

Appointment of External Audit Firm

1. NRS 354.624 requires Board appointment of the independent audit firm no later than March 31 of each year.
2. LVCVA Audit Charter requires Audit Committee approval of independent audit firm.
3. Audit Charter also requires Audit Committee review of auditor's proposed audit scope and approach.

Proposed 2021 Audit Plan

- December 2, 2020 – Board appointment of BDO USA, LLP.
- Audit planning is a risk-based effort, involving the evaluation of both quantitative (financial) and qualitative (such as reputational risk) criteria.
- BDO and senior staff went through this process to create a recommended calendar year 2021 audit plan for the Audit Committee's review.

Proposed 2021 Audit Plan

- Monorail parts and supplies inventory
- Advertising
- Employee management
- Purchasing process
- Promotional materials
- Monorail revenue
- General IT audit
- TBD