



QUARTER ENDING: September 30, 2020

ENTITY: Las Vegas Convention & Visitors Authority

DATE PREPARED: November 5, 2020

Pursuant to NAC 354.559 local governments are required to submit a quarterly survey report

QUESTIONS REGARDING ECONOMIC CONDITIONS

- | | Yes | No | Since the last filing: |
|----|-------------------------------------|-------------------------------------|---|
| 1. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has any employer that accounts for 15 % or more of the employment in the area closed or significantly reduced operations since the previous report? If yes, please provide details on page 2. |
| 2. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has your entity experienced a cumulative increase or decrease of 10% or more in population or assessed valuation in the past two years? If yes, please provide details on page 2. |
| 3. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has there been any significant event(s) in the region which could affect your entity positively? If yes, please provide details on page 2. |
| 4. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | Has there been any significant event(s) in the region which could affect your entity negatively? If yes, please provide details on page 2. |
| 5. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | Has anything significant occurred which could affect your expected level of revenues? If yes, please provide details on page 2. |

QUESTIONS REGARDING OPERATIONS

- | | | | |
|-----|--------------------------|-------------------------------------|---|
| 6. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the ending fund balance in your general (principal operating) fund had an unexplained, unbudgeted, or unanticipated decline for the past two fiscal years? If yes, please provide details on page 2. |
| 7. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity entered into any new debt arrangements since the previous report? If yes, please provide details on page 2. |
| 8. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity borrowed money to pay for current operations? If yes, please provide details on page 2. |
| 9. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity made an interfund loan(s) to pay for current operations? If yes, please provide details on page 2. |
| 10. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity failed to pay timely any contributions to governmental agencies for the benefits of its employees, (for example, PERS, Workmen's Comp or Federal taxes)? If yes, please provide details on page 2. |
| 11. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity failed to make timely payments for debt service, to vendors or others? If yes, please provide details on page 2. |
| 12. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity augmented the appropriated expenses for any proprietary fund since the previous report? If yes, please provide details on page 2. |

13. Cash and cash equivalents (unaudited) as of quarter ending N/A :
(Enterprise Fund(s) Only)

Prior Year	Current Year
<u>N/A</u>	<u>N/A</u>

14. General Fund Ending Balance (unaudited) as of quarter ending September 30, 2020 :

Prior Year	Current Year
<u>50,250,640</u>	<u>82,575,971</u>

15. Cash and cash equivalents (unaudited) as of quarter ending September 30, 2020 :
(General Fund Only)

Prior Year	Current Year
<u>35,978,870</u>	<u>56,044,624</u>



DETAILS OF POSITIVE RESPONSES TO QUESTIONS ON PAGE 1

QUESTION

1-6. #4, 5 - Ongoing concern related to the COVID-19 pandemic, the number of visitors to the destination has been drastically reduced especially mid-week. Most casino/hotels are open, but at a reduced capacity. Conventions, meetings, events were limited to 50 people during the time of this report. There was not a show held at the Las Vegas Convention Center during this reporting quarter.

7.	Date	Type	Amount

8.	Date	Lender	Amount

9.	Date	From Fund	To Fund	Amount

10-11.

12.	Date	Fund	Amount

13-15. #14 Ending fund balance increased compared to the same period last year due to a transfer of cash, during the last fiscal year from the overfunded internal service fund, to offset the expected loss of revenue in this fiscal year.

#15 Cash and cash equivalents ending balance increased compared to the same period last year due to a transfer of cash, during the last fiscal year, from the overfunded internal service fund, to offset the expected loss of revenue in this fiscal year.

PREPARED BY: Carrie Webb/Director of Financial Resources Signature on File
 Name/Title Signature

PERSON SIGNING CERTIFIES ALL INFORMATION PROVIDED IS TRUE & CORRECT FOR THE PERIOD INDICATED.

REVIEWED BY: Cori Knauss/Controller Signature on File
 Name/Title Signature

The Survey can be submitted to the Department of Taxation electronically via e-mail to the Budget Analyst responsible for the entity. Please submit in PDF form so as to reflect signatures. This submission will fulfill filing requirements.