

Stats at a Glance

	Apr 2024	YoY ('24 vs. '23)
Visitor Volume	3,513,500	3.8% ▲
Convention Attendance	503,500	36.3% ▲
Room Inventory	154,745	1.9% ▲
Hotel Occupancy	85.5%	1.2 ▲
Average Daily Rate (ADR)	\$182.30	6.6% ▲
RevPAR	\$155.87	8.1% ▲
Room Nights Occupied	3,969,600	3.3% ▲

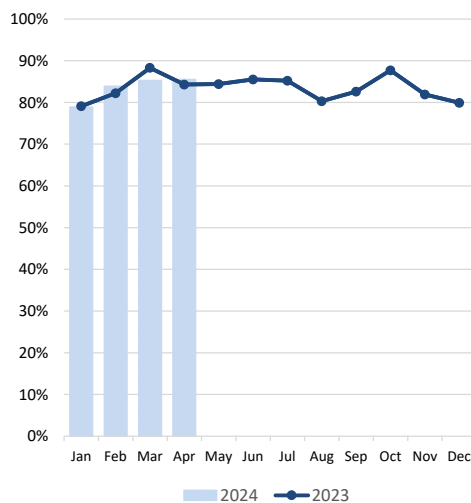
Notes & Highlights

With strength in both leisure and conventions segments, Las Vegas visitation in April exceeded 3.5M, up +3.8% YoY.

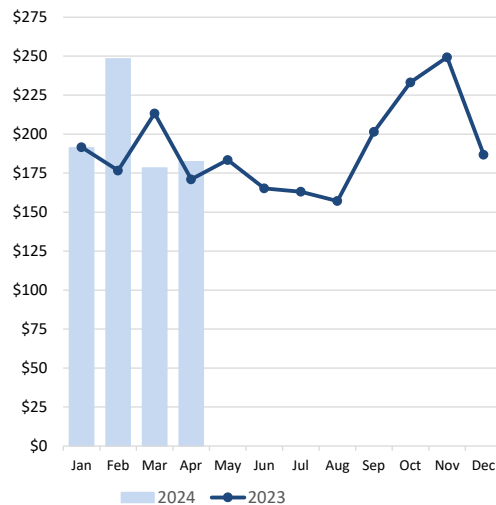
Convention attendance saw a YoY increase of 36% related in part to scheduling differences of some shows such as the ISC West - International Security Conference (20K attendees, in Apr 2024 vs. Mar last year) along with new shows including the Google Cloud Next show (30k attendees), the Craft Brewers Conference (12k attendees) and the PZ3 Live Veterinary & Pet Technology Conference (5k attendees).

Even with a larger room count vs. last April, overall hotel occupancy reached 85.5% (up 1.2 pts), with Weekend occupancy of 93.4% (up 1.0 pts) and Midweek occupancy reaching 82.6% (up 1.7 pts). ADR exceeded \$182 while RevPAR approached \$156, showing YoY increases of 6.6% and 8.1%, respectively.

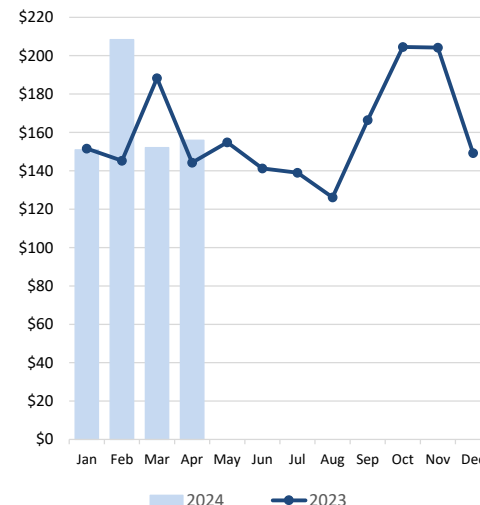
Las Vegas Hotel Occupancy



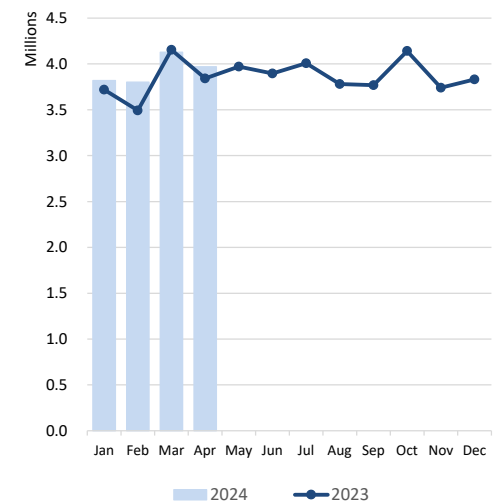
Las Vegas ADR



Las Vegas RevPAR



Room Nights Occupied



Notes: Occupancy, ADR and RevPAR data are derived from a survey sample representing more than 75% of the Las Vegas hotel inventory. Inherent variability in survey sampling and occasional variations in survey participants can affect monthly and year-over-year comparisons.



LVCVA EXECUTIVE SUMMARY

of Las Vegas, Laughlin & Mesquite, NV Tourism Indicators

April 2024

DATA DETAIL		Apr 2024	Apr 2023	YoY ('24 vs. '23)	Apr 2024 YTD	Apr 2023 YTD	YoY ('24 vs. '23)
LAS VEGAS	Visitor Volume (est.)	3,513,500	3,385,500	3.8%	13,942,800	13,398,400	4.1%
	Convention Attendance (est.)	503,500	369,400	36.3%	2,309,900	2,316,800	-0.3%
	Weighted Room Inventory (as of Apr)	154,745	151,839	1.9%	154,745	151,839	1.9%
	Hotel Occupancy	85.5%	84.3%	1.2	83.4%	83.5%	-0.1
	Weekend Occupancy	93.4%	92.4%	1.0	89.7%	91.2%	-1.5
	Midweek Occupancy	82.6%	80.9%	1.7	80.7%	80.2%	0.5
	Strip Occupancy	88.0%	86.9%	1.1	86.1%	86.0%	0.1
	Downtown Occupancy	74.6%	72.1%	2.5	70.3%	70.7%	-0.4
	Average Daily Room Rate (ADR)	\$182.30	\$171.05	6.6%	\$199.38	\$188.90	5.5%
	Strip ADR	\$194.42	\$182.76	6.4%	\$213.44	\$202.04	5.6%
	Downtown ADR	\$96.35	\$92.17	4.5%	\$100.32	\$104.29	-3.8%
	Revenue Per Available Room (RevPAR)	\$155.87	\$144.20	8.1%	\$166.28	\$157.73	5.4%
	Strip RevPAR	\$171.09	\$158.82	7.7%	\$183.77	\$173.75	5.8%
	Downtown RevPAR	\$71.88	\$66.45	8.2%	\$70.52	\$73.73	-4.4%
	Total Room Nights Occupied	3,969,600	3,841,200	3.3%	15,718,100	15,207,900	3.4%
Total En/Deplaned Air Passengers	pending	4,809,439 r	N/A	pending	18,314,076 r	N/A	
Avg. Daily Auto Traffic: All Major Hwys	132,542 e	136,533	-2.9%	124,910 e	125,087	-0.1%	
Avg. Daily Auto Traffic: I-15 at NV/CA Border	40,860	45,294	-9.8%	40,199	41,866	-4.0%	
Gaming Revenue: Clark County	\$1,079,374,000	\$995,016,000 r	8.5%	\$4,505,546,000	\$4,355,141,000 r	3.5%	
Gaming Revenue: Las Vegas Strip	\$666,058,000	\$624,723,000 r	6.6%	\$2,868,851,000	\$2,774,941,000 r	3.4%	
Gaming Revenue: Downtown	\$82,780,000	\$74,513,000 r	11.1%	\$320,880,000	\$321,031,000 r	0.0%	
Gaming Revenue: Boulder Strip	\$83,123,000	\$76,629,000	8.5%	\$330,512,000	\$334,608,000	-1.2%	
LAUGHLIN	Visitor Volume (est.)	109,000	111,900	-2.6%	419,000	409,400	2.3%
	Room Inventory (as of Apr)	8,753	8,752	0.0%	8,753	8,752	0.0%
	Total Occupancy	49.8%	54.0%	-4.2	47.7%	49.4%	-1.7
	Average Daily Room Rate (ADR)	\$55.02	\$63.04	-12.7%	\$54.04	\$56.85	-4.9%
	Revenue Per Available Room (RevPAR)	\$27.40	\$34.04	-19.5%	\$25.78	\$28.08	-8.2%
	Total Room Nights Occupied	130,900	141,900	-7.8%	503,600	518,600	-2.9%
	Gross Gaming Revenue (rounded)	\$43,501,000	\$46,734,000	-6.9%	\$179,472,000	\$183,756,000	-2.3%
	Laughlin/Bullhead City En/Deplaned Passengers	8,699	16,762	-48.1%	50,527	57,138	-11.6%
	Avg. Daily Auto Traffic: Highway 163	5,199	5,087	2.2%	4,737	4,750	-0.3%
MESQUITE	Visitor Volume (est.)	83,000	87,000	-4.6%	308,000	325,000	-5.2%
	Room Inventory (as of Apr)	1,650	1,647	0.2%	1,650	1,647	0.2%
	Total Occupancy	86.8%	89.4%	-2.6	79.7%	83.6%	-3.9
	Average Daily Room Rate (ADR)	\$88.27	\$88.29	0.0%	\$86.40	\$82.09	5.3%
	Revenue Per Available Room (RevPAR)	\$76.62	\$78.93	-2.9%	\$68.86	\$68.63	0.3%
	Total Room Nights Occupied	43,000	44,200	-2.7%	159,200	165,300	-3.7%
	Gross Gaming Revenue (rounded)	\$16,806,000	\$16,609,000	1.2%	\$67,852,000	\$67,219,000	0.9%
	Avg. Daily Auto Traffic: I-15 at NV/AZ border	31,585	30,082	5.0%	28,921	28,339	2.1%

Sources: Las Vegas Convention and Visitors Authority; Harry Reid International Airport; Nevada Department of Transportation (NDOT); NV Gaming Control Board; Mohave County Airport Authority

Notes:

Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.

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e - estimate; r - revised