

Stats at a Glance

	Apr 2021	MoM	YoY ('21 vs. '20)	Yo2Y ('21 vs. '19)
Visitor Volume	2,573,800	15.4% ▲	2307.7% ▲	-27.3% ▼
Convention Attendance	N/A	N/A	N/A	N/A
Room Inventory	146,849	0.8% ▲	-1.3% ▼	-1.0% ▼
Hotel Occupancy	65.6%	10.1 ▲	63.9 ▲	(25.4) ▼
Average Daily Rate (ADR)	\$109.36	9.2% ▲	80.8% ▲	-16.1% ▼
RevPAR	\$71.74	29.1% ▲	6875.2% ▲	-39.5% ▼
Room Nights Occupied	2,888,000	15.3% ▲	3735.3% ▲	-28.7% ▼

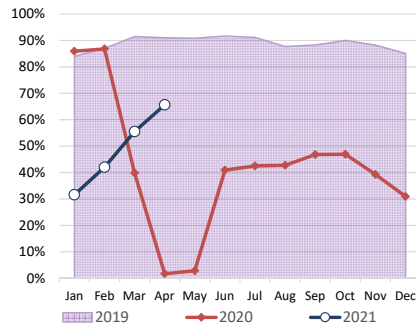
Notes & Highlights

Visitation continued to ramp up in April as the destination welcomed more than 2.5M visitors, up more than 15% MoM and down roughly -27% vs. pre-COVID levels in Apr 2019.

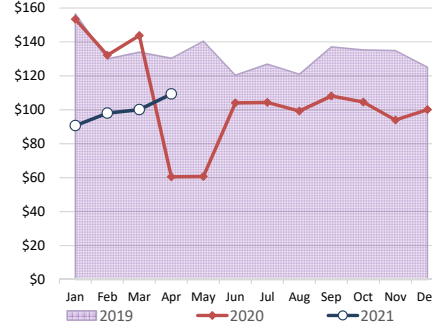
Hotel occupancy increased to 65.6%, up 10.1 pts MoM, with Weekend occupancy improving to 83.5%, up 5.8 pts MoM and within 13 pts of Apr 2019 levels. Midweek occupancy also saw increases to 57.9%, up 10.1 pts MoM but down 31 pts vs. Apr 2019.

ADR surpassed \$109, up 9.2% MoM but down -16.1% vs. Apr 2019. Improving Occupancy and ADR translated to RevPAR of \$71.74, up +29.1% MoM and landing at roughly 60% of Apr 2019 levels.

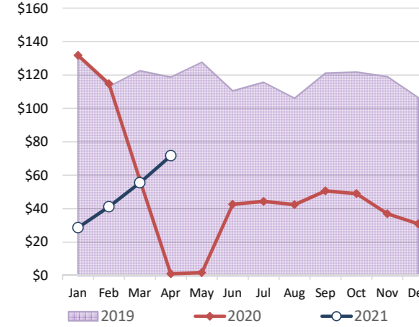
Las Vegas Hotel Occupancy



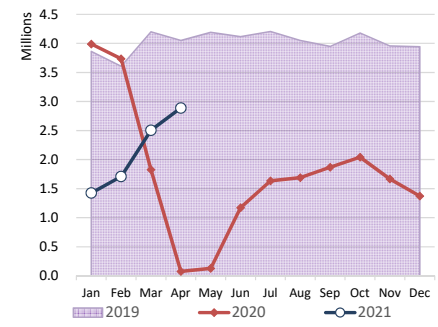
Las Vegas ADR



Las Vegas RevPAR



Room Nights Occupied



Comparison to Pre-COVID Benchmarks (same months in 2019)

	Apr-20 vs. Apr 2019	May-20 vs. May 2019	Jun-20 vs. Jun 2019	Jul-20 vs. Jul 2019	Aug-20 vs. Aug 2019	Sep-20 vs. Sep 2019	Oct-20 vs. Oct 2019	Nov-20 vs. Nov 2019	Dec-20 vs. Dec 2019	Jan-21 vs. Jan 2019	Feb-21 vs. Feb 2019	Mar-21 vs. Mar 2019	Apr-21 vs. Apr 2019
Visitor Volume	-97%	-96%	-70%	-61%	-57%	-51%	-49%	-57%	-64%	-62%	-52%	-40%	-27%
Hotel Occupancy	-89.3	-88.0	-50.8	-48.6	-45.0	-41.5	-43.1	-48.9	-54.2	-52.4	-45.0	-36.0	-25.4
ADR	-54%	-57%	-14%	-18%	-18%	-21%	-23%	-30%	-20%	-42%	-25%	-25%	-16%
RevPAR	-99%	-99%	-61%	-62%	-60%	-58%	-60%	-69%	-71%	-78%	-64%	-55%	-40%
En/Deplaned Passengers	-96%	-91%	-77%	-64%	-61%	-61%	-57%	-57%	-61%	-61%	-56%	-42%	-32%
Avg. Daily Auto Traffic: I-15 @ NV/CA Border	-63%	-42%	-16%	-17%	-9%	10%	7%	-5%	-18%	-9%	4%	6%	9%

Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.

DATA DETAIL		Apr 2021	Prior Month Mar 2021	MoM	Same Month, 2020 Apr 2020	Same Month, 2019 Apr 2019	YoY ('21 vs '20)	Yo2Y ('21 vs. '19)	Apr 2021 YTD	Apr 2020 YTD	Apr 2019 YTD	YoY ('21 vs '20)	Yo2Y ('21 vs. '19)
		LAS VEGAS											
Visitor Volume		2,573,800	2,230,100	15.4%	106,900	3,542,000	2307.7%	-27.3%	7,638,100	8,516,400	13,841,000	-10.3%	-44.8%
Convention Attendance		N/A	N/A	N/A	N/A	529,500	N/A	N/A	N/A	1,727,200	2,513,700	N/A	N/A
Weighted Room Inventory (as of Apr)		146,849	145,648	0.8%	148,755	148,400	-1.3%	-1.0%	146,849	148,755	148,400	-1.3%	-1.0%
Hotel Occupancy		65.6%	55.5%	10.1	1.7%	91.0%	63.9	-25.4	48.7%	53.5%	88.4%	-4.8	-39.7
Weekend Occupancy		83.5%	77.7%	5.8	1.6%	96.7%	81.9	-13.2	66.8%	61.0%	93.6%	5.8	-26.8
Midweek Occupancy		57.9%	47.8%	10.1	1.7%	88.9%	56.2	-31.0	40.7%	50.3%	86.1%	-9.6	-45.4
Strip Occupancy		66.3%	55.9%	10.4	1.0%	92.6%	65.3	-26.3	48.8%	54.2%	89.8%	-5.4	-41.0
Downtown Occupancy		55.1%	47.6%	7.5	1.9%	87.5%	53.2	-32.4	41.4%	53.0%	85.6%	-11.6	-44.2
Average Daily Room Rate (ADR)		\$109.36	\$100.11	9.2%	\$60.50	\$130.40	80.8%	-16.1%	\$101.26	\$142.62	\$137.69	-29.0%	-26.5%
Strip ADR		\$113.77	\$104.40	9.0%	\$57.30	\$141.37	98.6%	-19.5%	\$106.25	\$154.74	\$148.60	-31.3%	-28.5%
Downtown ADR		\$86.03	\$82.20	4.7%	\$41.09	\$66.52	109.4%	29.3%	\$78.89	\$77.17	\$73.43	2.2%	7.4%
Revenue Per Available Room (RevPAR)		\$71.74	\$55.56	29.1%	\$1.03	\$118.66	6875.2%	-39.5%	\$49.31	\$76.30	\$121.72	-35.4%	-59.5%
Strip RevPAR		\$75.43	\$58.36	29.2%	\$0.57	\$130.91	13064.0%	-42.4%	\$51.85	\$83.87	\$133.44	-38.2%	-61.1%
Downtown RevPAR		\$47.40	\$39.13	21.1%	\$0.78	\$58.21	5971.7%	-18.6%	\$32.66	\$40.90	\$62.86	-20.1%	-48.0%
Total Room Nights Occupied		2,888,000	2,504,400	15.3%	75,300 r	4,049,200	3735.3%	-28.7%	8,525,200	9,629,400	15,716,200	-11.5%	-45.8%
Total En/Deplaned Air Passengers		2,906,866	2,575,582	12.9%	152,470 r	4,277,550	1806.5%	-32.0%	8,602,200	10,238,489	16,209,314	-16.0%	-46.9%
Avg. Daily Auto Traffic: All Major Hwys		136,234	127,037	7.2%	56,699 e	125,814	140.3%	8.3%	119,317	88,903 e	114,263	34.2%	4.4%
Avg. Daily Auto Traffic: I-15 at NV/CA Border		50,656	45,872	10.4%	17,083	46,645	196.5%	8.6%	42,735	30,531	41,534	40.0%	2.9%
Gaming Revenue: Clark County		\$865,464,000	\$893,237,000	-3.1%	\$3,739,000 r	\$808,664,000 r	23046.9%	7.0%	\$3,007,541,000	\$2,351,816,000 r	\$3,445,104,000 r	27.9%	-12.7%
Gaming Revenue: Las Vegas Strip		\$483,403,000	\$501,455,000	-3.6%	\$3,399,000 r	\$481,855,000	14121.9%	0.3%	\$1,654,842,000	\$1,471,738,000 r	\$2,157,783,000	12.4%	-23.3%
Gaming Revenue: Downtown		\$76,233,000	\$70,988,000	7.4%	\$441,000 r	\$61,775,000	17186.4%	23.4%	\$247,779,000	\$158,631,000 r	\$230,545,000	56.2%	7.5%
Gaming Revenue: Boulder Strip		\$80,824,000	\$96,557,000	-16.3%	-\$48,000 r	\$78,186,000	-168483.3%	3.4%	\$307,331,000	\$208,486,000 r	\$295,740,000	47.4%	3.9%
LAUGHLIN													
Visitor Volume		114,100	111,300	2.5%	4,300	160,200	2553.5%	-28.8%	397,100	359,700	617,600	10.4%	-35.7%
Room Inventory (as of Apr)		8,635	8,635	0.0%	9,875	9,759	-12.6%	-11.5%	8,635	9,875	9,759	-12.6%	-11.5%
Total Occupancy		55.1%	52.0%	3.1	N/A*	67.2%	N/A	-12.1	47.9%	50.5%	64.4%	-2.6	-16.5
Average Daily Room Rate (ADR)		\$65.15	\$55.53	17.3%	N/A*	\$54.37	N/A	19.8%	\$58.55	\$43.00	\$45.40	36.2%	29.0%
Revenue Per Available Room (RevPAR)		\$35.90	\$28.88	24.3%	N/A*	\$36.54	N/A	-1.7%	\$28.05	\$21.72	\$29.24	29.2%	-4.1%
Total Room Nights Occupied		142,700	139,100	2.6%	N/A*	196,700	N/A	-27.5%	496,700	453,800	754,000	9.5%	-34.1%
Gross Gaming Revenue (rounded)		\$45,487,000	\$47,750,000	-4.7%	-\$14,000	\$45,392,000	-325007.1%	0.2%	\$159,540,000	\$124,306,000 r	\$186,298,000	28.3%	-14.4%
Laughlin/Bullhead City En/Deplaned Passengers		8,944	8,708	2.7%	N/A	24,414	N/A	-63.4%	30,396	64,832	94,552	-53.1%	-67.9%
Avg. Daily Auto Traffic: Highway 163		5,430	5,079	6.9%	2,552	5,662 r	112.8%	-4.1%	4,861	3,883	4,937 r	25.2%	-1.5%
MESQUITE													
Room Inventory (as of Apr)		1,647	1,647	0.0%	1,871	1,885	-12.0%	-12.6%	1,647	1,871	1,885	-12.0%	-12.6%
Gross Gaming Revenue (rounded)		\$15,517,000	\$16,542,000	-6.2%	-\$5,000	\$12,232,000	-310440.0%	26.9%	\$57,969,000	\$31,235,000	\$49,651,000 r	85.6%	16.8%
Avg. Daily Auto Traffic: I-15 at NV/AZ border		32,559	31,373	3.8%	15,306	30,129	112.7%	8.1%	29,002	22,077	27,520	31.4%	5.4%

Sources: Las Vegas Convention and Visitors Authority; McCarran International Airport; Nevada Department of Transportation (NDOT); Nevada Gaming Control Board

r - revised; e - estimate

Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.

* Insufficient data to report