

Stats at a Glance

	Aug 2024	YoY ('24 vs. '23)
Visitor Volume	3,399,900	2.4% ▲
Convention Attendance	638,300	-1.4% ▼
Room Inventory	150,679	-0.8% ▼
Hotel Occupancy	81.2%	0.9 ▲
Average Daily Rate (ADR)	\$175.44	11.7% ▲
RevPAR	\$142.46	12.9% ▲
Room Nights Occupied	3,791,800	0.3% ▲

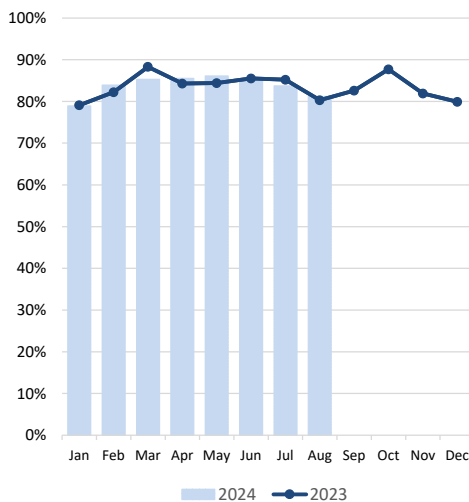
Notes & Highlights

Las Vegas hosted nearly 3.4M visitors in August, up 2.4% YoY, benefitting from Labor Day weekend straddling Aug and Sep this year, along with headliners and events during the month including two Raiders pre-season home games and Morgan Wallen concerts at Allegiant Stadium.

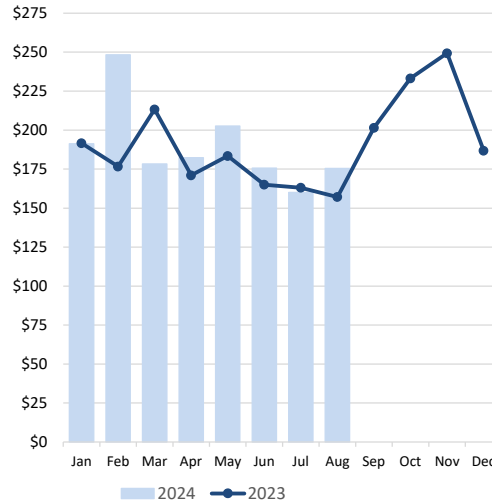
With the regular churn of conventions and meetings as well as recurring shows such as ASD Market Week, MAGIC and DEF CON, convention attendance reached 638k, nearly matching last August.

Overall hotel occupancy was 81.2% for the month, up 0.9 pt YoY. As Midweek occupancy matched last year at 76.9% (down 0.1 pts), Weekend occupancy reached 90.2% (up 0.4 pts), supported by Labor Day weekend and the presence of the DEF CON convention during the second weekend of the month. ADR and RevPAR saw YoY increases of 11.7% and 12.9%, respectively.

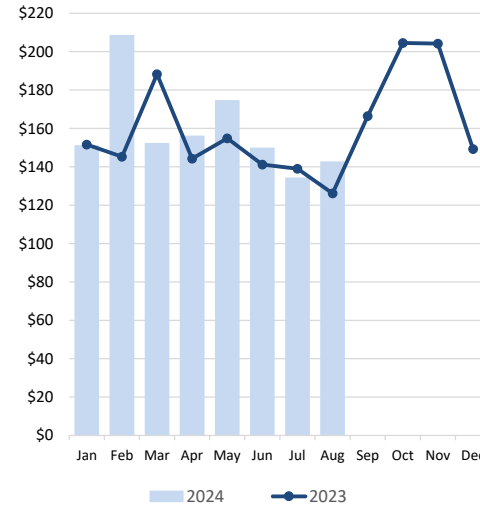
Las Vegas Hotel Occupancy



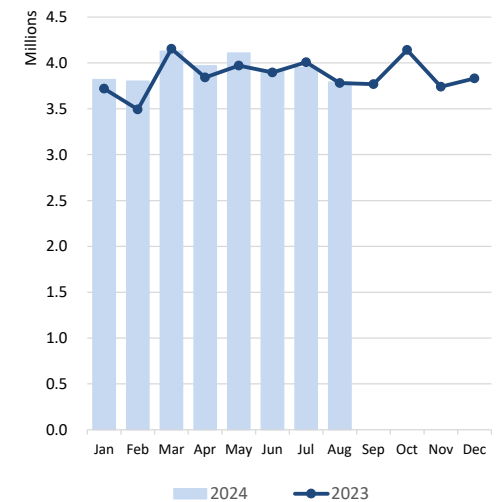
Las Vegas ADR



Las Vegas RevPAR



Room Nights Occupied



Notes: Occupancy, ADR and RevPAR data are derived from a survey sample representing more than 75% of the Las Vegas hotel inventory. Inherent variability in survey sampling and occasional variations in survey participants can affect monthly and year-over-year comparisons.



LVCVA EXECUTIVE SUMMARY

of Las Vegas, Laughlin & Mesquite, NV Tourism Indicators

August 2024

DATA DETAIL		Aug 2024	Aug 2023	YoY ('24 vs. '23)	Aug 2024 YTD	Aug 2023 YTD	YoY ('24 vs. '23)
LAS VEGAS	Visitor Volume (est.)	3,399,900	3,319,700	2.4%	28,003,000	27,172,400	3.1%
	Convention Attendance (est.)	638,300	647,600	-1.4%	4,081,000	4,144,100	-1.5%
	Weighted Room Inventory (as of Aug)	150,679	151,914	-0.8%	150,679	151,914	-0.8%
	Hotel Occupancy	81.2%	80.3%	0.9	83.7%	83.7%	0.0
	Weekend Occupancy	90.2%	89.7%	0.5	90.9%	91.3%	-0.4
	Midweek Occupancy	76.9%	77.0%	-0.1	80.6%	80.5%	0.1
	Strip Occupancy	84.6%	83.5%	1.1	86.6%	86.4%	0.2
	Downtown Occupancy	65.3%	62.2%	3.1	70.0%	68.7%	1.3
	Average Daily Room Rate (ADR)	\$175.44	\$157.10 r	11.7%	\$189.04	\$177.94 r	6.2%
	Strip ADR	\$186.06	\$165.94 r	12.1%	\$201.64	\$189.56 r	6.4%
	Downtown ADR	\$99.01	\$87.71	12.9%	\$101.92	\$99.46	2.5%
	Revenue Per Available Room (RevPAR)	\$142.46	\$126.15 r	12.9%	\$158.23	\$148.94 r	6.2%
	Strip RevPAR	\$157.41	\$138.56 r	13.6%	\$174.62	\$163.78 r	6.6%
	Downtown RevPAR	\$64.65	\$54.56	18.5%	\$71.34	\$68.33	4.4%
	Total Room Nights Occupied	3,791,800	3,780,600	0.3%	31,495,900	30,863,500	2.0%
	Total En/Deplaned Air Passengers	pending	4,617,379 r	N/A	pending	37,713,430	N/A
Avg. Daily Auto Traffic: All Major Hwys	130,663 e	127,266 e	2.7%	130,313 e	130,000 e	0.2%	
Avg. Daily Auto Traffic: I-15 at NV/CA Border	45,458	44,147	3.0%	43,953	44,448	-1.1%	
Gaming Revenue: Clark County	\$980,928,184	\$1,025,985,000 r	-4.4%	\$8,872,734,184	\$8,774,840,000 r	1.1%	
Gaming Revenue: Las Vegas Strip	\$643,667,000	\$666,763,000 r	-3.5%	\$5,722,933,000	\$5,719,896,000 r	0.1%	
Gaming Revenue: Downtown	\$58,373,000	\$63,994,000 r	-8.8%	\$592,167,000	\$586,648,000 r	0.9%	
Gaming Revenue: Boulder Strip	\$64,849,000	\$82,955,000	-21.8%	\$639,146,000	\$658,439,000	-2.9%	
LAUGHLIN	Visitor Volume (est.)	117,000	104,700	11.7%	927,000	894,200	3.7%
	Room Inventory (as of Aug)	8,864	8,692	2.0%	8,864	8,692	2.0%
	Total Occupancy	51.4%	49.2%	2.2	52.1%	53.4%	-1.3
	Average Daily Room Rate (ADR)	\$69.49	\$60.31	15.2%	\$61.76	\$61.58	0.3%
	Revenue Per Available Room (RevPAR)	\$35.72	\$29.67	20.4%	\$32.18	\$32.88	-2.1%
	Total Room Nights Occupied	141,200	132,600	6.5%	1,116,200	1,132,200	-1.4%
	Gross Gaming Revenue (rounded)	\$32,747,000	\$34,484,000	-5.0%	\$330,809,000	\$350,030,000 r	-5.5%
	Laughlin/Bullhead City En/Deplaned Passengers	8,322	9,716	-14.3%	87,028	98,750	-11.9%
	Avg. Daily Auto Traffic: Highway 163	4,668	4,394	6.2%	4,900	4,827	1.5%
MESQUITE	Visitor Volume (est.)	61,000	69,000	-11.6%	580,000	626,000	-7.3%
	Room Inventory (as of Aug)	1,559	1,647	-5.3%	1,559	1,647	-5.3%
	Total Occupancy	64.7%	69.2%	-4.5	75.4%	79.7%	-4.3
	Average Daily Room Rate (ADR)	\$72.38	\$59.33	22.0%	\$82.71	\$75.06	10.2%
	Revenue Per Available Room (RevPAR)	\$46.83	\$41.06	14.1%	\$62.33	\$59.82	4.2%
	Total Room Nights Occupied	31,300	35,300	-11.3%	298,900	318,900	-6.3%
	Gross Gaming Revenue (rounded)	\$14,443,000	\$13,106,000	10.2%	\$126,220,000	\$121,954,000	3.5%
	Avg. Daily Auto Traffic: I-15 at NV/AZ border	31,115	30,173	3.1%	30,559	29,701	2.9%

Sources: Las Vegas Convention and Visitors Authority; Harry Reid International Airport; Nevada Department of Transportation (NDOT); NV Gaming Control Board; Mohave County Airport Authority

Notes:

Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.

Occupancy, ADR and RevPAR data are derived from a survey sample representing more than 75% of the Las Vegas hotel inventory.

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e - estimate; r - revised