

Stats at a Glance

| | Dec 2023 | YoY ('23 vs. '22) |
|--------------------------|-----------|-------------------|
| Visitor Volume | 3,397,500 | 2.7% ▲ |
| Convention Attendance | 195,700 | -11.0% ▼ |
| Room Inventory | 154,662 | 2.5% ▲ |
| Hotel Occupancy | 79.9% | 0.8 ▲ |
| Average Daily Rate (ADR) | \$186.82 | 5.7% ▲ |
| RevPAR | \$149.27 | 6.8% ▲ |
| Room Nights Occupied | 3,831,300 | 3.5% ▲ |

Notes & Highlights

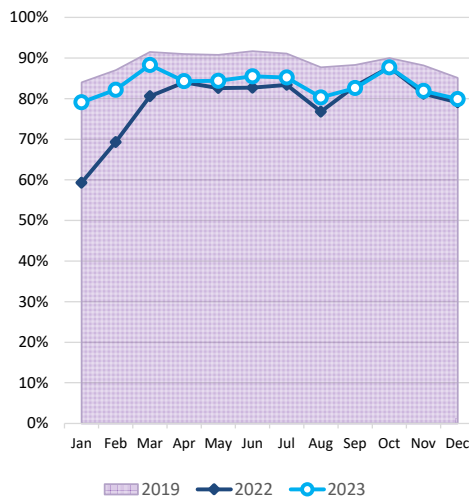
Closing out the year with roughly 3.4M visitors in December, Las Vegas ended 2023 with annual visitation of 40.8M visitors, +5.2% ahead of 2022.

As the convention/group segment strengthened over 2022, annual est. convention attendance neared 6.0M in 2023, roughly 20% ahead of 2022's 5.0M tally.

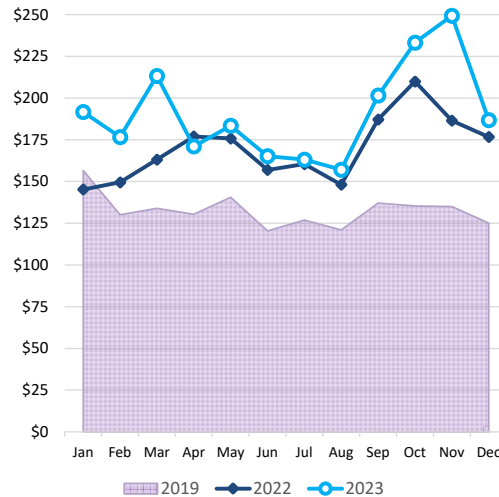
2023 annual hotel occupancy reached 83.5%, +4.3 pts YoY, as Weekend occupancy reached 90.7% (+1.4 pts YoY) while Midweek occupancy improved to 80.3% for the year, +5.6 pts YoY.

Annual ADR for 2023 surpassed \$191, beating last year by 11.9% while RevPAR neared \$160, up 18% vs. 2022.

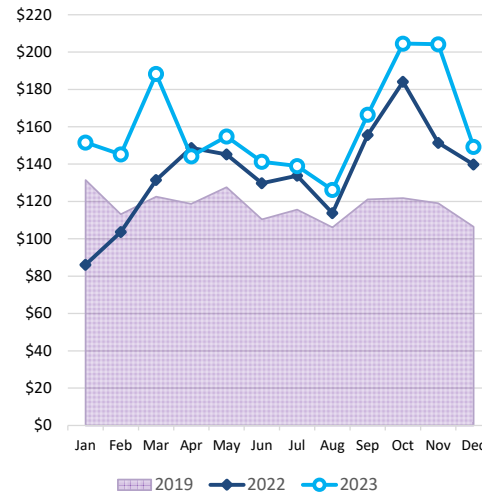
Las Vegas Hotel Occupancy



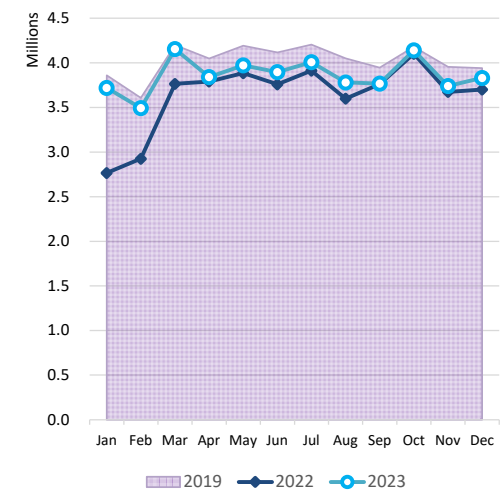
Las Vegas ADR



Las Vegas RevPAR



Room Nights Occupied



Notes: Occupancy, ADR and RevPAR data are derived from a survey sample representing more than 75% of the Las Vegas hotel inventory. Inherent variability in survey sampling and occasional variations in survey participants can affect monthly and year-over-year comparisons.



LVCVA EXECUTIVE SUMMARY

of Las Vegas, Laughlin & Mesquite, NV Tourism Indicators

December 2023

| DATA DETAIL | | Dec 2023 | Dec 2022 | YoY ('23 vs. '22) | Dec 2023 YTD | Dec 2022 YTD | YoY ('23 vs. '22) |
|---|---|-----------------|--------------|----------------------|------------------|---------------|----------------------|
| LAS VEGAS | Visitor Volume (est.) | 3,397,500 | 3,307,200 | 2.7% | 40,829,900 | 38,829,300 | 5.2% |
| | Convention Attendance (est.) | 195,700 | 219,900 | -11.0% | 5,986,700 | 4,991,500 | 19.9% |
| | Weighted Room Inventory (as of Dec) | 154,662 | 150,857 | 2.5% | 154,662 | 150,857 | 2.5% |
| | Hotel Occupancy | 79.9% | 79.1% | 0.8 | 83.5% | 79.2% | 4.3 |
| | Weekend Occupancy | 87.7% | 87.1% | 0.6 | 90.7% | 89.3% | 1.4 |
| | Midweek Occupancy | 75.0% | 74.7% | 0.3 | 80.3% | 74.7% | 5.6 |
| | Strip Occupancy | 83.1% | 82.0% | 1.1 | 86.2% | 81.6% | 4.6 |
| | Downtown Occupancy | 65.5% | 65.4% | 0.1 | 69.7% | 67.3% | 2.4 |
| | Average Daily Room Rate (ADR) | \$186.82 | \$176.71 | 5.7% | \$191.29 | \$170.98 | 11.9% |
| | Strip ADR | \$198.83 | \$187.90 | 5.8% | \$204.42 | \$182.11 | 12.3% |
| | Downtown ADR | \$104.64 | \$104.85 | -0.2% | \$105.19 | \$99.94 | 5.3% |
| | Revenue Per Available Room (RevPAR) | \$149.27 | \$139.78 | 6.8% | \$159.73 | \$135.42 | 18.0% |
| | Strip RevPAR | \$165.23 | \$154.08 | 7.2% | \$176.21 | \$148.60 | 18.6% |
| | Downtown RevPAR | \$68.54 | \$68.57 | 0.0% | \$73.32 | \$67.26 | 9.0% |
| | Total Room Nights Occupied | 3,831,300 | 3,700,900 | 3.5% | 46,343,300 | 43,641,600 | 6.2% |
| | Total En/Deplaned Air Passengers | pending | 4,370,694 | N/A | pending | 52,667,741 | N/A |
| Avg. Daily Auto Traffic: All Major Hwys | 128,637 e | 128,302 | 0.3% | 129,628 e | 127,992 e | 1.3% | |
| Avg. Daily Auto Traffic: I-15 at NV/CA Border | 46,276 | 47,627 | -2.8% | 44,205 | 45,694 e | -3.3% | |
| Gaming Revenue: Clark County | pending | \$1,156,915,000 | N/A | pending | \$12,786,788,000 | N/A | |
| Gaming Revenue: Las Vegas Strip | pending | \$814,186,000 | N/A | pending | \$8,288,123,000 | N/A | |
| Gaming Revenue: Downtown | pending | \$68,767,000 | N/A | pending | \$880,174,000 | N/A | |
| Gaming Revenue: Boulder Strip | pending | \$63,805,000 | N/A | pending | \$966,651,000 | N/A | |
| LAUGHLIN | Visitor Volume (est.) | 74,700 | 75,600 | -1.2% | 1,265,800 | 1,220,200 | 3.7% |
| | Room Inventory (as of Dec) | 8,692 | 8,752 | -0.7% | 8,692 | 8,752 | -0.7% |
| | Total Occupancy | 35.1% | 34.9% | 0.2 | 50.4% | 48.4% | 2.0 |
| | Average Daily Room Rate (ADR) | \$61.25 | \$52.50 | 16.7% | \$61.37 | \$66.09 | -7.1% |
| | Revenue Per Available Room (RevPAR) | \$21.50 | \$18.32 | 17.3% | \$30.93 | \$31.99 | -3.3% |
| | Total Room Nights Occupied | 94,700 | 94,600 | 0.1% | 1,602,600 | 1,526,300 | 5.0% |
| | Gross Gaming Revenue (rounded) | pending | \$32,295,000 | N/A | pending | \$500,725,000 | N/A |
| | Laughlin/Bullhead City En/Deplaned Passengers | 5,724 | 6,342 | -9.7% | 144,361 | 115,182 | 25.3% |
| | Avg. Daily Auto Traffic: Highway 163 | 4,403 | 4,217 | 4.4% | 4,748 | 4,603 | 3.1% |
| MESQUITE | Visitor Volume (est.) | 64,000 | 64,000 | 0.0% | 917,000 | 918,000 | -0.1% |
| | Room Inventory (as of Dec) | 1,650 | 1,645 | 0.3% | 1,650 | 1,645 | 0.3% |
| | Total Occupancy | 63.5% | 63.8% | -0.3 | 77.7% | 77.9% | -0.2 |
| | Average Daily Room Rate (ADR) | \$71.07 | \$63.47 | 12.0% | \$75.21 | \$70.60 | 6.5% |
| | Revenue Per Available Room (RevPAR) | \$45.13 | \$40.49 | 11.4% | \$58.44 | \$55.00 | 6.3% |
| | Total Room Nights Occupied | 32,500 | 32,500 | 0.0% | 467,300 | 467,600 | -0.1% |
| | Gross Gaming Revenue (rounded) | pending | \$15,897,000 | N/A | pending | \$182,705,000 | N/A |
| | Avg. Daily Auto Traffic: I-15 at NV/AZ border | 27,967 | 27,568 | 1.4% | 29,742 | 29,291 | 1.5% |

Sources: Las Vegas Convention and Visitors Authority; Harry Reid International Airport; Nevada Department of Transportation (NDOT); NV Gaming Control Board; Mohave County Airport Authority

Notes:

e - estimate; r - revised

Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.

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