

Stats at a Glance

	Dec 2023	YoY ('23 vs. '22)
Visitor Volume	3,397,500	2.7% ▲
Convention Attendance	195,700	-11.0% ▼
Room Inventory	154,662	2.5% ▲
Hotel Occupancy	79.9%	0.8 ▲
Average Daily Rate (ADR)	\$186.82	5.7% ▲
RevPAR	\$149.27	6.8% ▲
Room Nights Occupied	3,831,300	3.5% ▲

Notes & Highlights

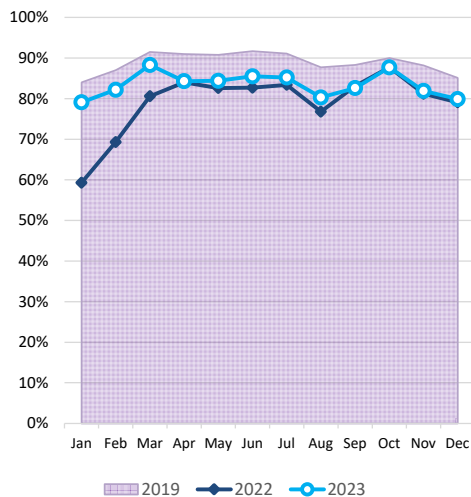
Closing out the year with roughly 3.4M visitors in December, Las Vegas ended 2023 with annual visitation of 40.8M visitors, +5.2% ahead of 2022.

As the convention/group segment strengthened over 2022, annual est. convention attendance neared 6.0M in 2023, roughly 20% ahead of 2022's 5.0M tally.

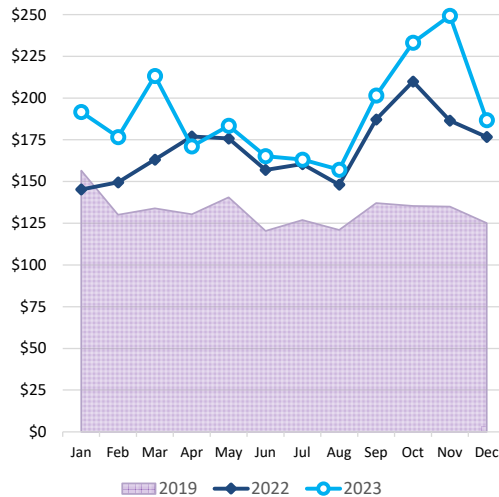
2023 annual hotel occupancy reached 83.5%, +4.3 pts YoY, as Weekend occupancy reached 90.7% (+1.4 pts YoY) while Midweek occupancy improved to 80.3% for the year, +5.6 pts YoY.

Annual ADR for 2023 surpassed \$191, beating last year by 11.9% while RevPAR neared \$160, up 18% vs. 2022.

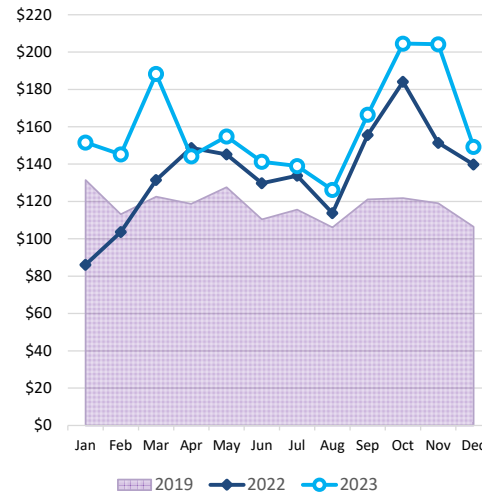
Las Vegas Hotel Occupancy



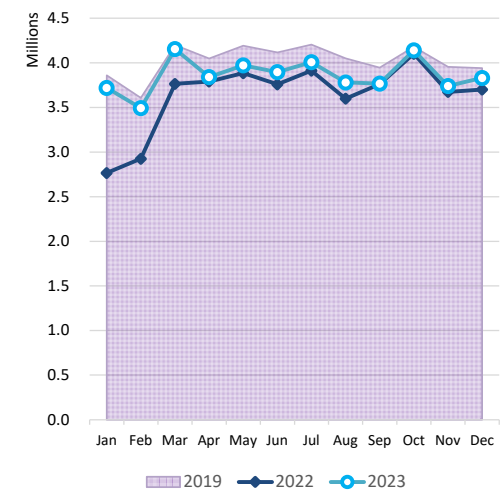
Las Vegas ADR



Las Vegas RevPAR



Room Nights Occupied



Notes: Occupancy, ADR and RevPAR data are derived from a survey sample representing more than 75% of the Las Vegas hotel inventory. Inherent variability in survey sampling and occasional variations in survey participants can affect monthly and year-over-year comparisons.



LVCVA EXECUTIVE SUMMARY

of Las Vegas, Laughlin & Mesquite, NV Tourism Indicators

December 2023

DATA DETAIL		Dec 2023	Dec 2022	YoY ('23 vs. '22)	Dec 2023 YTD	Dec 2022 YTD	YoY ('23 vs. '22)
LAS VEGAS	Visitor Volume (est.)	3,397,500	3,307,200	2.7%	40,829,900	38,829,300	5.2%
	Convention Attendance (est.)	195,700	219,900	-11.0%	5,986,700	4,991,500	19.9%
	Weighted Room Inventory (as of Dec)	154,662	150,857	2.5%	154,662	150,857	2.5%
	Hotel Occupancy	79.9%	79.1%	0.8	83.5%	79.2%	4.3
	Weekend Occupancy	87.7%	87.1%	0.6	90.7%	89.3%	1.4
	Midweek Occupancy	75.0%	74.7%	0.3	80.3%	74.7%	5.6
	Strip Occupancy	83.1%	82.0%	1.1	86.2%	81.6%	4.6
	Downtown Occupancy	65.5%	65.4%	0.1	69.7%	67.3%	2.4
	Average Daily Room Rate (ADR)	\$186.82	\$176.71	5.7%	\$191.29	\$170.98	11.9%
	Strip ADR	\$198.83	\$187.90	5.8%	\$204.42	\$182.11	12.3%
	Downtown ADR	\$104.64	\$104.85	-0.2%	\$105.19	\$99.94	5.3%
	Revenue Per Available Room (RevPAR)	\$149.27	\$139.78	6.8%	\$159.73	\$135.42	18.0%
	Strip RevPAR	\$165.23	\$154.08	7.2%	\$176.21	\$148.60	18.6%
	Downtown RevPAR	\$68.54	\$68.57	0.0%	\$73.32	\$67.26	9.0%
	Total Room Nights Occupied	3,831,300	3,700,900	3.5%	46,343,300	43,641,600	6.2%
	Total En/Deplaned Air Passengers	4,817,986	4,371,062 r	10.2%	57,641,891	52,668,109 r	9.4%
	Avg. Daily Auto Traffic: All Major Hwys	128,637 e	128,302	0.3%	129,628 e	127,992 e	1.3%
Avg. Daily Auto Traffic: I-15 at NV/CA Border	46,276	47,627	-2.8%	44,205	45,694 e	-3.3%	
Gaming Revenue: Clark County	\$1,269,778,000	\$1,156,963,000 r	9.8%	\$13,487,271,000	\$12,787,752,000 r	5.5%	
Gaming Revenue: Las Vegas Strip	\$905,405,000	\$814,227,000	11.2%	\$8,902,009,000	\$8,288,899,000 r	7.4%	
Gaming Revenue: Downtown	\$75,885,000	\$68,773,000 r	10.3%	\$909,567,000	\$880,253,000 r	3.3%	
Gaming Revenue: Boulder Strip	\$67,710,000	\$63,805,000	6.1%	\$965,539,000	\$966,758,000 r	-0.1%	
LAUGHLIN	Visitor Volume (est.)	74,700	75,600	-1.2%	1,265,800	1,220,200	3.7%
	Room Inventory (as of Dec)	8,692	8,752	-0.7%	8,692	8,752	-0.7%
	Total Occupancy	35.1%	34.9%	0.2	50.4%	48.4%	2.0
	Average Daily Room Rate (ADR)	\$61.25	\$52.50	16.7%	\$61.37	\$66.09	-7.1%
	Revenue Per Available Room (RevPAR)	\$21.50	\$18.32	17.3%	\$30.93	\$31.99	-3.3%
	Total Room Nights Occupied	94,700	94,600	0.1%	1,602,600	1,526,300	5.0%
	Gross Gaming Revenue (rounded)	\$31,517,000	\$32,295,000	-2.4%	\$511,064,000	\$500,725,000	2.1%
	Laughlin/Bullhead City En/Deplaned Passengers	5,724	6,342	-9.7%	144,361	115,182	25.3%
	Avg. Daily Auto Traffic: Highway 163	4,403	4,217	4.4%	4,748	4,603	3.1%
MESQUITE	Visitor Volume (est.)	64,000	64,000	0.0%	917,000	918,000	-0.1%
	Room Inventory (as of Dec)	1,650	1,645	0.3%	1,650	1,645	0.3%
	Total Occupancy	63.5%	63.8%	-0.3	77.7%	77.9%	-0.2
	Average Daily Room Rate (ADR)	\$71.07	\$63.47	12.0%	\$75.21	\$70.60	6.5%
	Revenue Per Available Room (RevPAR)	\$45.13	\$40.49	11.4%	\$58.44	\$55.00	6.3%
	Total Room Nights Occupied	32,500	32,500	0.0%	467,300	467,600	-0.1%
	Gross Gaming Revenue (rounded)	\$16,419,000	\$15,897,000	3.3%	\$183,567,000	\$182,705,000 r	0.5%
	Avg. Daily Auto Traffic: I-15 at NV/AZ border	27,967	27,568	1.4%	29,742	29,291	1.5%

Sources: Las Vegas Convention and Visitors Authority; Harry Reid International Airport; Nevada Department of Transportation (NDOT); NV Gaming Control Board; Mohave County Airport Authority

Notes:

e - estimate; r - revised

Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.

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