



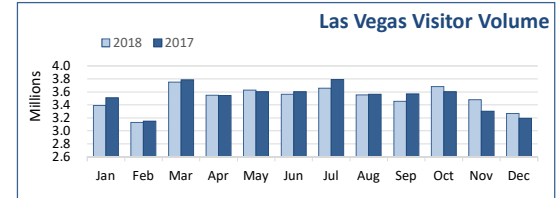
LVCVA EXECUTIVE SUMMARY

of Las Vegas, Laughlin & Mesquite, NV Tourism Indicators

December 2018

Stats at a Glance

	Dec 2018	YoY Change	
Visitor Volume	3,267,600	2.3%	▲
Convention Attendance	221,800	-23.3%	▼
Citywide Occupancy	79.9%	2.5	▲
RevPAR*	\$95.74	14.5%	▲

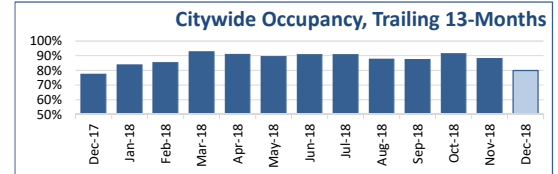
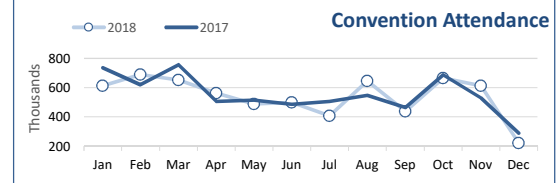


Notes & Highlights

Closing out the year with YoY gains in visitation in December, Las Vegas hosted just over 42.1 million visitors in 2018, just shy of the 42.2 million tally in 2017.

With some tradeshows rotating out of the destination during the year, most notably the triennial CONEXPO-CON/AGG tradeshow in March, Las Vegas hosted approximately 6.5 million convention attendees in 2018 (-2.2%), reaching the second highest tally on record.

Citywide occupancy in December reached 79.9%, up +2.5 pts, while ADR and RevPAR for the month reached \$119.83 (up +10.9%) and \$95.74 (up +14.5%), respectively. The 2018 annual citywide occupancy landed at 88.2% (-0.5 pts) with year-end ADR approaching \$129 (+1.2%) and RevPAR coming in at \$113.54 (+0.7%).



LAS VEGAS	Dec 2018	Dec 2017	YoY Change	Dec 2018 YTD	Dec 2017 YTD	YoY Change
Visitor Volume	3,267,600	3,194,800	2.3%	42,116,800	42,214,200	-0.2%
Convention Attendance	221,800	289,100	-23.3%	6,501,800	6,646,200	-2.2%
Available Room Inventory (as of Dec)	147,238	146,993	0.2%	147,238	146,993	0.2%
Citywide Occupancy	79.9%	77.4%	2.5	88.2%	88.7%	-0.5
Weekend Occupancy	87.6%	86.5%	1.1	94.5%	94.3% r	0.2
Midweek Occupancy	76.8%	71.6%	5.2	85.5%	86.2% r	-0.7
Strip Occupancy	81.3%	78.5%	2.8	89.5%	90.0%	-0.5
Downtown Occupancy	76.1%	74.3%	1.8	83.0%	83.0%	0.0
Average Daily Room Rate (ADR)*	\$119.83	\$108.04 r	10.9%	\$128.85	\$127.35 r	1.2%
Strip ADR*	\$128.34	\$114.93 r	11.7%	\$138.82	\$137.22 r	1.2%
Downtown ADR*	\$66.02	\$65.85	0.3%	\$69.95	\$69.86 r	0.1%
Revenue Per Available Room (RevPAR)*	\$95.74	\$83.62 r	14.5%	\$113.54	\$112.78 r	0.7%
Strip RevPAR*	\$104.34	\$90.22 r	15.7%	\$124.13	\$123.35 r	0.6%
Downtown RevPAR*	\$50.24	\$48.93	2.7%	\$58.05	\$57.96	0.2%
Total Room Nights Occupied	3,647,500	3,524,700	3.5%	47,452,600	47,663,200	-0.4%
Total En/Deplaned Air Passengers	3,903,082	3,828,139 r	2.0%	49,716,584	48,500,244 r	2.5%
Avg. Daily Auto Traffic: All Major Highways **	114,721 e	109,957 e	4.3%	119,068 e	116,425 e	2.3%
Avg. Daily Auto Traffic: I-15 at NV/CA Border	45,095	43,890	2.7%	45,402	44,913 r	1.1%
Gaming Revenue: Clark County	\$861,109,000	\$820,397,000 r	5.0%	\$10,249,964,000	\$9,978,503,000 r	2.7%
Gaming Revenue: Las Vegas Strip	\$566,215,000	\$571,504,000	-0.9%	\$6,588,243,000	\$6,460,480,000 r	2.0%
Gaming Revenue: Downtown	\$59,197,000	\$46,773,000 r	26.6%	\$649,932,000	\$631,256,000 r	3.0%
Gaming Revenue: Boulder Strip	\$68,097,000	\$47,053,000	44.7%	\$856,987,000	\$813,095,000 r	5.4%

Sources: Las Vegas Convention and Visitors Authority; McCarran International Airport; Nevada Department of Transportation (NDOT); Nevada Gaming Control Board

* NOTE: ADR & RevPAR figures for 2017 have been restated to reflect implementation of updated accounting rules in 2018 at some properties. Previously published 2017 ADR and RevPAR figures may reflect former accounting methods.

** As of September 2018, All Major Highways count includes Interstate 11

r - revised

e - estimate

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December 2018

LAUGHLIN	Dec 2018	Dec 2017	YoY Change	Dec 2018 YTD	Dec 2017 YTD	YoY Change
Visitor Volume	120,500	130,000	-7.3%	1,895,800	1,941,000	-2.3%
Room Inventory (as of Dec)	9,759	9,862	-1.0%	9,759	9,862	-1.0%
Total Occupancy	46.5%	49.4%	-2.9	65.0%	65.0%	0.0
Average Daily Room Rate*	\$45.89	\$45.98 r	-0.2%	\$49.31	\$46.21 r	6.7%
Revenue Per Available Room (RevPAR)*	\$21.34	\$22.71 r	-6.1%	\$32.06	\$30.04 r	6.7%
Total Room Nights Occupied	140,700	151,000	-6.9%	2,334,600	2,351,300	-0.7%
Gross Gaming Revenue	\$32,645,000	\$31,234,000	4.5%	\$508,733,000	\$492,829,000 r	3.2%
Laughlin/Bullhead City En/Deplaned Passengers	10,329	11,806	-12.5%	243,175	240,686	1.0%
Avg. Daily Auto Traffic: Highway 163	4,193	4,248	-1.3%	4,772	4,736 r	0.8%

MESQUITE	Dec 2018	Dec 2017	YoY Change	Dec 2018 YTD	Dec 2017 YTD	YoY Change
Visitor Volume	86,100	90,100	-4.4%	1,308,200	1,368,500	-4.4%
Room Inventory (as of Dec)	1,885	1,895	-0.5%	1,885	1,895	-0.5%
Total Occupancy	59.5%	59.9%	-0.4	76.2%	76.9%	-0.7
Average Daily Room Rate*	\$53.77	\$55.30	-2.8%	\$60.29	\$58.62	2.8%
Revenue Per Available Room (RevPAR)*	\$31.99	\$33.12	-3.4%	\$45.99	\$45.09	2.0%
Total Room Nights Occupied	34,800	35,200	-1.2%	528,400	534,600	-1.2%
Gross Gaming Revenue	\$11,062,000	\$10,996,000	0.6%	\$130,324,000	\$124,626,000 r	4.6%
Avg. Daily Auto Traffic: I-15 at NV/AZ border	26,369	25,316	4.2%	28,493	27,461	3.8%

Sources: Las Vegas Convention and Visitors Authority; Mohave County Airport Authority; Nevada Department of Transportation (NDOT); Nevada Gaming Control Board

r - revised

* NOTE: ADR & RevPAR figures for 2017 have been restated to reflect implementation of updated accounting rules in 2018 at some properties. Previously published 2017 ADR and RevPAR figures may reflect former accounting methods.

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Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.