



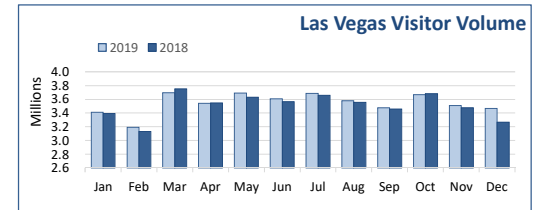
LVCVA EXECUTIVE SUMMARY

of Las Vegas, Laughlin & Mesquite, NV Tourism Indicators

December 2019

Stats at a Glance

	Dec 2019	YoY Change	
Visitor Volume	3,465,700	6.1%	▲
Convention Attendance	356,100	60.6%	▲
Citywide Occupancy	85.1%	5.2	▲
RevPAR	\$106.44	11.2%	▲

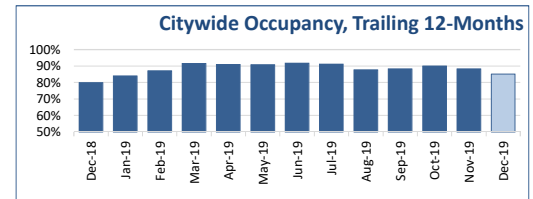
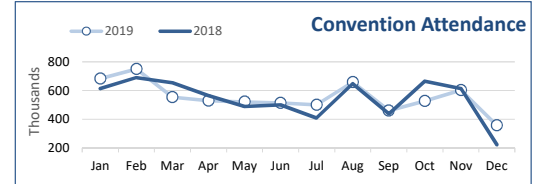


Notes & Highlights

Ending the year with a robust December, 2019 saw Las Vegas host more than 42.5M visitors for the year, +1.0% over 2018, including record annual convention attendance of approx. 6,649,100 attendees (+2.3% YoY).

While usually a relatively slower convention month, December 2019 bucked the trend as the destination enjoyed particularly strong convention attendance estimated at 356,100, +60.6% over last December; the YoY increase is largely due to the scheduling of Amazon Web Services (65k attendees) and Marijuana Business Conference (35k attendees) in December this year vs. November in 2018, plus the rotation of American Society of Health-System Pharmacists (20k attendees) into the destination.

2019 witnessed strong annual Citywide Occupancy (88.9%, +0.7 pts), Weekend Occupancy (94.9%, +0.4 pts) and Midweek Occupancy (86.3%, +0.8 pts) while ADR (\$132.62) and RevPAR (\$117.90) saw increases of +2.9% and +3.8%, respectively, over last year.



LAS VEGAS	Dec 2019	Dec 2018	YoY Change	Dec 2019 YTD**	Dec 2018 YTD	YoY Change
Visitor Volume	3,465,700	3,267,600	6.1%	42,523,700	42,116,800	1.0%
Convention Attendance	356,100	221,800	60.6%	6,649,100	6,501,800	2.3%
Available Room Inventory (as of Dec)	149,422	147,238	1.5%	149,422	147,238	1.5%
Citywide Occupancy	85.1%	79.9%	5.2	88.9%	88.2%	0.7
Weekend Occupancy	91.2%	87.6%	3.6	94.9%	94.5%	0.4
Midweek Occupancy	83.0%	76.8%	6.2	86.3%	85.5%	0.8
Strip Occupancy	86.2%	81.3%	4.9	90.4%	89.5%	0.9
Downtown Occupancy	76.3%	76.1%	0.2	84.0%	83.0%	1.0
Average Daily Room Rate (ADR)	\$125.08	\$119.83	4.4%	\$132.62	\$128.85	2.9%
Strip ADR	\$136.16	\$128.34	6.1%	\$143.21	\$138.82	3.2%
Downtown ADR	\$67.53	\$66.02	2.3%	\$71.80	\$69.95	2.6%
Revenue Per Available Room (RevPAR)	\$106.44	\$95.74	11.2%	\$117.90	\$113.54	3.8%
Strip RevPAR	\$117.37	\$104.34	12.5%	\$129.46	\$124.13	4.3%
Downtown RevPAR	\$51.53	\$50.24	2.6%	\$60.31	\$58.05	3.9%
Total Room Nights Occupied	3,941,600	3,647,500	8.1%	48,300,100	47,452,600	1.8%
Total En/Deplaned Air Passengers	4,248,466	3,899,039 r	9.0%	51,537,638	49,646,118 r	3.8%
Avg. Daily Auto Traffic: All Major Highways *	118,909 e	114,834 r	3.5%	120,244 e	119,093 r	1.0%
Avg. Daily Auto Traffic: I-15 at NV/CA Border	43,705	45,095	-3.1%	44,658	45,402	-1.6%
Gaming Revenue: Clark County	\$917,553,000	\$861,091,000 r	6.6%	\$10,354,892,000	\$10,250,555,000 r	1.0%
Gaming Revenue: Las Vegas Strip	\$591,829,000	\$566,201,000 r	4.5%	\$6,586,726,000	\$6,588,457,000 r	0.0%
Gaming Revenue: Downtown	\$63,219,000	\$59,193,000 r	6.8%	\$684,930,000	\$649,938,000 r	5.4%
Gaming Revenue: Boulder Strip	\$82,080,000	\$68,097,000	20.5%	\$861,756,000	\$857,003,000 r	0.6%

Sources: Las Vegas Convention and Visitors Authority; McCarran International Airport; Nevada Department of Transportation (NDOT); Nevada Gaming Control Board

* As of September 2018, All Major Highways count includes Interstate 11

** Updated YTD tallies reflect revised January 2019 data

r - revised

e - estimate

LVCVA.com



LVCVA EXECUTIVE SUMMARY

of Las Vegas, Laughlin & Mesquite, NV Tourism Indicators

December 2019

LAUGHLIN	Dec 2019	Dec 2018	YoY Change	Dec 2019 YTD**	Dec 2018 YTD	YoY Change
Visitor Volume	116,300	120,500	-3.4%	1,829,700	1,895,800	-3.5%
Room Inventory (as of Dec)	9,875	9,759	1.2%	9,875	9,759	1.2%
Total Occupancy	43.7%	46.5%	-2.8	62.4%	65.0%	-2.6
Average Daily Room Rate (ADR)	\$41.86	\$45.89	-8.8%	\$48.58	\$49.31	-1.5%
Revenue Per Available Room (RevPAR)	\$18.29	\$21.34	-14.3%	\$30.31	\$32.06	-5.4%
Total Room Nights Occupied	133,800	140,700	-4.9%	2,224,400	2,334,600	-4.7%
Gross Gaming Revenue	\$33,012,000	\$32,645,000	1.1%	\$512,243,000	\$509,126,000	0.6%
Laughlin/Bullhead City En/Deplaned Passengers	11,362	10,329	10.0%	255,381	243,175	5.0%
Avg. Daily Auto Traffic: Highway 163	4,325	4,193	3.1%	4,778	4,772	0.1%

MESQUITE	Dec 2019	Dec 2018	YoY Change	Dec 2019 YTD**	Dec 2018 YTD	YoY Change
Visitor Volume	84,500	86,100	-1.8%	1,293,100	1,308,200	-1.2%
Room Inventory (as of Dec)	1,871	1,885	-0.7%	1,871	1,885	-0.7%
Total Occupancy	58.8%	59.5%	-0.7	76.3%	76.2%	0.1
Average Daily Room Rate (ADR)	\$53.76	\$53.77	0.0%	\$61.43	\$60.29	1.9%
Revenue Per Available Room (RevPAR)	\$31.61	\$31.99	-1.2%	\$46.87	\$45.99	1.9%
Total Room Nights Occupied	34,100	34,800	-1.9%	521,800	528,400	-1.2%
Gross Gaming Revenue	\$11,310,000	\$11,062,000	2.2%	\$136,656,000	\$130,353,000	4.8%
Avg. Daily Auto Traffic: I-15 at NV/AZ border	26,876	26,369	1.9%	28,773	28,493	1.0%

Sources: Las Vegas Convention and Visitors Authority; Mohave County Airport Authority; Nevada Department of Transportation (NDOT); Nevada Gaming Control Board

r - revised

Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.

LVCVA.com