



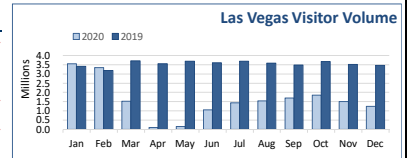
LVCVA EXECUTIVE SUMMARY

of Las Vegas, Laughlin & Mesquite, NV Tourism Indicators

December 2020

Stats at a Glance

	Dec 2020	MoM Change	YoY Change
Visitor Volume	1,247,200	-17.6% ▼	-64.0% ▼
Convention Attendance	N/A	N/A	N/A
Total Occupancy	30.9%	-8.4 ▼	-54.2 ▼
RevPAR	\$30.93	-16.3% ▼	-70.9% ▼



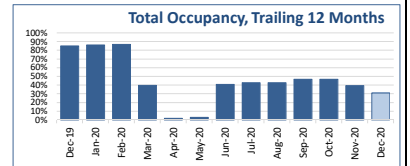
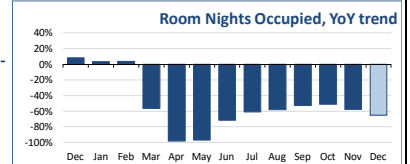
Notes & Highlights

With resumption of broader COVID-related restrictions across the country and the absence of traditional seasonal special events such as NFR, Las Vegas visitation came in at approximately 1.2M in December, down -17.6% MoM and -64.0% YoY.

With the combined impacts of the pandemic in the course of the year, Las Vegas hosted just over 19M visitors in 2020, down -55% from 2019.

Total occupancy dropped to 30.9% from 39.3% in Nov and 85.1% during last year's robust December. Weekend occupancy for the month came in at 45.4% and midweek occupancy was 25%.

Average daily rates among open properties reached \$100 (up 6.5% from Nov but down -20% YoY) while RevPAR came in at approx. \$31, down -71% vs. Dec 2019.



LAS VEGAS	Dec 2020	Prior Month Nov 2020	MoM Change	Same Month Prior Yr Dec 2019	YoY Change	Dec 2020 YTD	Dec 2019 YTD	YoY Change
Visitor Volume	1,247,200	1,514,500	-17.6%	3,465,700	-64.0%	19,031,100	42,523,700	-55.2%
Convention Attendance	N/A	N/A	N/A	356,100	N/A	1,727,200	6,649,100	-74.0%
Weighted Room Inventory (as of Dec)	143,117	141,533	1.1%	149,422	-4.2%	143,117	149,422	-4.2%
Total Occupancy	30.9%	39.3%	-8.4	85.1%	-54.2	42.1%	88.9%	-46.8
Weekend Occupancy	45.4%	55.4%	-10.0	91.2%	-45.8	52.8%	94.9%	-42.1
Midweek Occupancy	25.0%	32.4%	-7.4	83.0%	-58.0	37.4%	86.3%	-48.9
Strip Occupancy	30.8%	38.8%	-8.0	86.2%	-55.4	42.1%	90.4%	-48.3
Downtown Occupancy	25.9%	35.9%	-10.0	76.3%	-50.4	40.0%	84.0%	-44.0
Average Daily Room Rate (ADR)	\$100.09	\$94.01	6.5%	\$125.08	-20.0%	\$120.31	\$132.62	-9.3%
Strip ADR	\$107.08	\$100.32	6.7%	\$136.16	-21.4%	\$131.02	\$143.21	-8.5%
Downtown ADR	\$66.78	\$61.16	9.2%	\$67.53	-1.1%	\$69.13	\$71.80	-3.7%
Revenue Per Available Room (RevPAR)	\$30.93	\$36.95	-16.3%	\$106.44	-70.9%	\$50.65	\$117.90	-57.0%
Strip RevPAR	\$32.98	\$38.92	-15.3%	\$117.37	-71.9%	\$55.16	\$129.46	-57.4%
Downtown RevPAR	\$17.30	\$21.96	-21.2%	\$51.53	-66.4%	\$27.65	\$60.31	-54.2%
Total Room Nights Occupied	1,372,000	1,667,500	-17.7%	3,941,600	-65.2%	21,201,200	48,300,100	-56.1%
Total En/Deplaned Air Passengers	Pending	1,806,909	Pending	4,248,466	Pending	Pending	51,528,524 r	Pending
Avg. Daily Auto Traffic: All Major Highways	106,582	116,004	-8.1%	118,909 e	-10.4%	105,766	120,335 r	-12.1%
Avg. Daily Auto Traffic: I-15 at NV/CA Border	35,978	42,024	-14.4%	43,705	-17.7%	37,460	44,696 r	-16.2%
Gaming Revenue: Clark County	\$556,961,000	\$639,780,000	-12.9%	\$917,541,000 r	-39.3%	\$6,541,300,000	\$10,355,675,000 r	-36.8%
Gaming Revenue: Las Vegas Strip	\$292,017,000	\$349,797,000	-16.5%	\$591,829,000	-50.7%	\$3,733,295,000	\$6,587,475,000 r	-43.3%
Gaming Revenue: Downtown	\$45,559,000	\$52,989,000	-14.0%	\$63,207,000 r	-27.9%	\$464,194,000	\$684,911,000 r	-32.2%
Gaming Revenue: Boulder Strip	\$61,878,000	\$68,567,000	-9.8%	\$82,080,000	-24.6%	\$655,298,000	\$861,751,000 r	-24.0%

LAUGHLIN	Dec 2020	Nov 2020	MoM Change	Dec 2019	YoY Change	Dec 2020 YTD	Dec 2019 YTD	YoY Change
Visitor Volume	59,300	81,200	-27.0%	116,300	-49.0%	1,029,900	1,829,700	-43.7%
Room Inventory (as of Dec)	8,635	8,774	-1.6%	9,875	-12.6%	8,635	9,875	-12.6%
Total Occupancy	27.7%	38.6%	-10.9	43.7%	-16.0	47.2%	62.4%	-15.2
Average Daily Room Rate (ADR)	\$57.61	\$49.95	15.3%	\$41.86	37.6%	\$53.47	\$48.58	10.1%
Revenue Per Available Room (RevPAR)	\$15.96	\$19.28	-17.2%	\$18.29	-12.8%	\$25.24	\$30.31	-16.7%
Total Room Nights Occupied	74,200	101,600	-27.0%	133,800	-44.5%	1,296,700	2,224,400	-41.7%
Gross Gaming Revenue (rounded)	\$26,546,000	\$33,348,000	-20.4%	\$33,012,000	-19.6%	\$367,346,000	\$512,235,000 r	-28.3%
Laughlin/Bullhead City En/Deplaned Passengers	5,762	12,656	-54.5%	11,362	-49.3%	123,014	255,381	-51.8%
Avg. Daily Auto Traffic: Highway 163	3,794	4,150	-8.6%	4,325	-12.3%	4,336	4,777 r	-9.2%

MESQUITE**	Dec 2020	Nov 2020	MoM Change	Dec 2019	YoY Change	Dec 2020 YTD	Dec 2019 YTD	YoY Change
Room Inventory (as of Dec)	1,647	1,661	-0.8%	1,871	-12.0%	1,647	1,871	-12.0%
Gross Gaming Revenue (rounded)	\$11,283,000	\$10,935,000	3.2%	\$11,310,000	-0.2%	\$108,629,000	\$136,684,000 r	-20.5%
Avg. Daily Auto Traffic: I-15 at NV/AZ border	25,724	27,320	-5.8%	26,876	-4.3%	26,102	28,808	-9.4%

Sources: Las Vegas Convention and Visitors Authority; McCarran International Airport; Nevada Department of Transportation (NDOT); Nevada Gaming Control Board

Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.

** Mesquite tourism metrics temporarily unavailable due to insufficient hotel data in pandemic environment.

r - revised
e - estimate

LVCVA.com