

Stats at a Glance

	Dec 2021	MoM	YoY ('21 vs. '20)	Yo2Y ('21 vs. '19)
Visitor Volume	3,004,500	-3.5% ▼	140.9% ▲	-13.3% ▼
Convention Attendance	126,700	-68.4% ▼	N/A	-64.4% ▼
Room Inventory	150,487	0.0%	5.1% ▲	0.7% ▲
Hotel Occupancy	72.6%	(5.0) ▼	41.7 ▲	(12.5) ▼
Average Daily Rate (ADR)	\$150.88	-3.2% ▼	50.7% ▲	20.6% ▲
RevPAR	\$109.54	-9.5% ▼	254.2% ▲	2.9% ▲
Room Nights Occupied	3,385,300	-3.3% ▼	146.7% ▲	-14.1% ▼

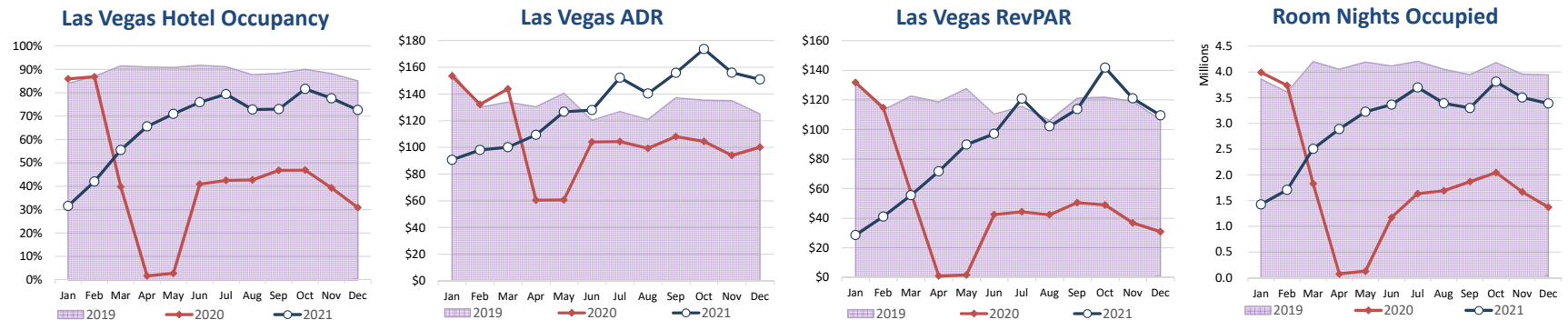
Year-End Notes & Highlights

Las Vegas visitation saw positive gains through much of 2021, ending the year with 32.2M visitors, about three-quarters of pre-COVID volume but well ahead of the 19M visitors hosted in 2020.

Amidst the challenges of COVID, active and evolving safety and health protocols across the destination allowed Las Vegas conventions and meetings to continue in 2021 with an estimated attendance of 2.2 million for the year, roughly a third of pre-COVID levels.

Overall hotel occupancy approached 67% for the year, dramatically ahead of 2020's 42.1% tally but below the 88.9% level of 2019. In part due to the challenged convention group segment, Midweek saw annual occupancy reach 60.5%, +23.1 pts vs. 2020 but -25.8 pts vs. 2019. Compared to midweek activity, weekends saw a stronger recovery, exceeding 87% in seven out of twelve months and ending the year at 81.3% (+28.5 pts vs. 2020 and -13.6 pts vs. 2019).

Year-end ADR exceeded \$137, surpassing 2019 levels by 3.6%, while RevPAR approached \$92 for the year, up +81.2% vs. 2020 but down -22.2% vs. 2019's pre-COVID tally of \$117.90.



Comparison to Pre-COVID Benchmarks (same months in 2019)

	Dec-20 vs. Dec 2019	Jan-21 vs. Jan 2019	Feb-21 vs. Feb 2019	Mar-21 vs. Mar 2019	Apr-21 vs. Apr 2019	May-21 vs. May 2019	Jun-21 vs. Jun 2019	Jul-21 vs. Jul 2019	Aug-21 vs. Aug 2019	Sep-21 vs. Sep 2019	Oct-21 vs. Oct 2019	Nov-21 vs. Nov 2019	Dec-21 vs. Dec 2019
Visitor Volume	-64%	-62%	-52%	-40%	-27%	-22%	-18%	-10%	-16%	-16%	-8%	-11%	-13%
Hotel Occupancy	-54.2	-52.4	-45.0	-36.0	-25.4	-19.9	-15.8	-11.7	-14.9	-15.3	-8.4	-10.6	-12.5
ADR	-20%	-42%	-25%	-25%	-16%	-10%	6%	20%	16%	14%	28%	16%	21%
RevPAR	-71%	-78%	-64%	-55%	-40%	-30%	-12%	4%	-4%	-6%	16%	2%	3%
En/Deplaned Passengers	-61%	-61%	-56%	-42%	-32%	-23%	-14%	-8%	-14%	-13%	-9%	-4%	-9%
Avg. Daily Auto Traffic: I-15 @ NV/CA Border	-18%	-9%	4%	6%	9%	8%	10%	7%	2%	11%	11%	17%	12%

Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.

DATA DETAIL		Dec 2021	Prior Month		Same Month, 2020		Same Month, 2019		YoY ('21 vs '20)	Yo2Y ('21 vs. '19)	Dec 2021 YTD	Dec 2020 YTD	Dec 2019 YTD	YoY ('21 vs '20)	Yo2Y ('21 vs. '19)
			Nov 2021	MoM	Dec 2020	Dec 2019									
LAS VEGAS	Visitor Volume	3,004,500	3,112,200	-3.5%	1,247,200	3,465,700	140.9%	-13.3%	32,230,600	19,031,100	42,523,700	69.4%	-24.2%		
	Convention Attendance	126,700	400,900	-68.4%	N/A	356,100	N/A	-64.4%	2,206,400	1,727,200	6,649,100	27.7%	-66.8%		
	Weighted Room Inventory (as of Dec)	150,487	150,487	0.0%	143,117	149,422	5.1%	0.7%	150,487	143,117	149,422	5.1%	0.7%		
	Hotel Occupancy	72.6%	77.6%	-5.0	30.9%	85.1%	41.7	-12.5	66.8%	42.1%	88.9%	24.7	-22.1		
	Weekend Occupancy	84.4%	90.7%	-6.3	45.4%	91.2%	39.0	-6.8	81.3%	52.8%	94.9%	28.5	-13.6		
	Midweek Occupancy	67.7%	71.9%	-4.2	25.0%	83.0%	42.7	-15.3	60.5%	37.4%	86.3%	23.1	-25.8		
	Strip Occupancy	74.5%	79.7%	-5.2	30.8%	86.2%	43.7	-11.7	68.0%	42.1%	90.4%	25.9	-22.4		
	Downtown Occupancy	59.9%	67.2%	-7.3	25.9%	76.3%	34.0	-16.4	56.8%	40.0%	84.0%	16.8	-27.2		
	Average Daily Room Rate (ADR)	\$150.88	\$155.93	-3.2%	\$100.09	\$125.08	50.7%	20.6%	\$137.37	\$120.31	\$132.62	14.2%	3.6%		
	Strip ADR	\$160.54	\$165.44	-3.0%	\$107.08	\$136.16	49.9%	17.9%	\$145.45	\$131.02	\$143.21	11.0%	1.6%		
	Downtown ADR	\$92.94	\$96.02	-3.2%	\$66.78	\$67.53	39.2%	37.6%	\$94.86	\$69.13	\$71.80	37.2%	32.1%		
	Revenue Per Available Room (RevPAR)	\$109.54	\$121.00	-9.5%	\$30.93	\$106.44	254.2%	2.9%	\$91.76	\$50.65	\$117.90	81.2%	-22.2%		
	Strip RevPAR	\$119.60	\$131.86	-9.3%	\$32.98	\$117.37	262.6%	1.9%	\$98.91	\$55.16	\$129.46	79.3%	-23.6%		
	Downtown RevPAR	\$55.67	\$64.53	-13.7%	\$17.30	\$51.53	221.9%	8.0%	\$53.88	\$27.65	\$60.31	94.9%	-10.7%		
	Total Room Nights Occupied	3,385,300	3,501,100	-3.3%	1,372,000	3,941,600	146.7%	-14.1%	36,191,100	21,201,200	48,300,100	70.7%	-25.1%		
Total En/Deplanned Air Passengers	3,870,060	3,989,009	-3.0%	1,668,884 r	4,248,466	131.9%	-8.9%	39,710,493	22,200,595 r	51,528,524	78.9%	-22.9%			
Avg. Daily Auto Traffic: All Major Hwys	128,857	134,567	-4.2%	106,582 e	118,909 e	20.9%	8.4%	128,938 e	105,766 e	120,335 e	21.9%	7.1%			
Avg. Daily Auto Traffic: I-15 at NV/CA Border	49,021	51,814	-5.4%	35,978	43,705	36.3%	12.2%	48,047 e	37,460	44,678 e	28.3%	7.5%			
Gaming Revenue: Clark County	\$998,447,000	\$1,159,959,000	-13.9%	\$556,922,000 r	\$917,541,000	79.3%	8.8%	\$11,452,004,000	\$6,540,595,000 r	\$10,355,663,000	75.1%	10.6%			
Gaming Revenue: Las Vegas Strip	\$650,778,000	\$755,056,000	-13.8%	\$292,008,000 r	\$591,829,000	122.9%	10.0%	\$7,088,882,000	\$3,733,179,000 r	\$6,587,475,000	89.9%	7.6%			
Gaming Revenue: Downtown	\$73,869,000	\$82,859,000	-10.8%	\$45,540,000 r	\$63,207,000	62.2%	16.9%	\$843,217,000	\$464,202,000 r	\$684,911,000	81.6%	23.1%			
Gaming Revenue: Boulder Strip	\$69,364,000	\$93,566,000	-25.9%	\$61,878,000	\$82,080,000	12.1%	-15.5%	\$967,172,000	\$655,360,000 r	\$861,751,000	47.6%	12.2%			
LAUGHLIN	Visitor Volume	76,800	93,800	-18.1%	59,300	116,300	29.5%	-34.0%	1,213,100	1,029,900	1,829,700	17.8%	-33.7%		
	Room Inventory (as of Dec)	8,635	8,635	0.0%	8,635	9,875	0.0%	-12.6%	8,635	8,635	9,875	0.0%	-12.6%		
	Total Occupancy	35.9%	45.3%	-9.4	27.7%	43.7%	8.2	-7.8	48.1%	47.2%	62.4%	0.9	-14.3		
	Average Daily Room Rate (ADR)	\$50.01	\$53.55	-6.6%	\$48.28	\$41.86	3.6%	19.5%	\$68.40	\$52.94	\$48.58	29.2%	40.8%		
	Revenue Per Available Room (RevPAR)	\$17.95	\$24.26	-26.0%	\$13.37	\$18.29	34.3%	-1.9%	\$32.90	\$24.99	\$30.31	31.7%	8.5%		
	Total Room Nights Occupied	96,000	117,300	-18.2%	74,200	133,800	29.4%	-28.3%	1,517,500	1,296,700	2,224,400	17.0%	-31.8%		
	Gross Gaming Revenue (rounded)	\$29,932,000	\$43,349,000	-31.0%	\$26,546,000	\$33,012,000	12.8%	-9.3%	\$486,059,000	\$366,677,000	\$512,235,000	32.6%	-5.1%		
	Laughlin/Bullhead City En/Deplanned Passengers	6,343	12,346	-48.6%	5,762	11,362	10.1%	-44.2%	102,958	123,014	255,381	-16.3%	-59.7%		
Avg. Daily Auto Traffic: Highway 163	4,256	4,720	-9.8%	3,794	4,325	12.2%	-1.6%	4,774	4,336	4,777	10.1%	-0.1%			
MESQUITE	Room Inventory (as of Dec)	1,630	1,630	0.0%	1,647	1,871	-1.0%	-12.9%	1,630	1,647	1,871	-1.0%	-12.9%		
	Gross Gaming Revenue (rounded)	\$14,265,000	\$15,179,000	-6.0%	\$11,283,000	\$11,310,000	26.4%	26.1%	\$171,072,000	\$108,629,000	\$136,684,000	57.5%	25.2%		
	Avg. Daily Auto Traffic: I-15 at NV/AZ border	29,310	31,408	-6.7%	25,724	26,876	13.9%	9.1%	30,990	26,102	28,808	18.7%	7.6%		

Sources: Las Vegas Convention and Visitors Authority; Harry Reid International Airport; Nevada Department of Transportation (NDOT); Nevada Gaming Control Board

r - revised; e - estimate

Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.