

Stats at a Glance

	Dec 2022	YoY ('22 vs. '21)	vs. pre-COVID ('22 vs. '19)
Visitor Volume	3,307,200	10.1% ▲	-4.6% ▼
Convention Attendance	219,900	73.6% ▲	-38.2% ▼
Room Inventory	150,857	0.2% ▲	1.0% ▲
Hotel Occupancy	79.1%	6.5 ▲	(6.0) ▼
Average Daily Rate (ADR)	\$176.71	17.1% ▲	41.3% ▲
RevPAR	\$139.78	27.6% ▲	31.3% ▲
Room Nights Occupied	3,700,900	9.3% ▲	-6.1% ▼

Notes & Highlights

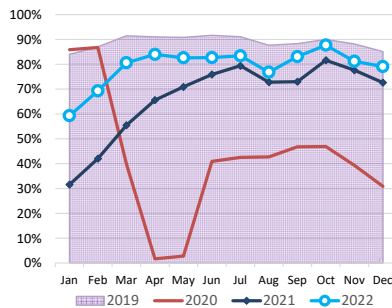
From the initial shadow of the omicron variant to record-shattering room rates later in the year, Las Vegas enjoyed a robust recovery trajectory across core tourism indicators in 2022. With December 2022 visitation just 4.6% shy of December 2019, the year closed out with 38.8M annual visitors, 20.5% ahead of 2021 and -8.7% under 2019's tally.

Convention attendance for the year approached 5.0M attendees, dramatically ahead of pandemic-suppressed volumes of 2021 and recovering to about three-quarters of 2019's tally of 6.6M convention attendees.

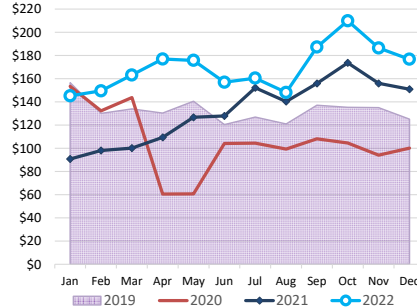
Overall hotel occupancy reached 79.2% for the year, +12.4 pts YoY and down -9.7 pts vs. 2019. For the year, Weekend occupancy reached 89.3%, +8.0 pts over 2021 and -5.6 pts vs. 2019, while Midweek occupancy reached 74.7%, up 14.2 pts vs. 2021 but down -11.6 pts vs. 2019.

Strong room rates continued throughout 2022 as annual ADR reached \$171, +24.5% higher than 2021 and +28.9% ahead of 2019 while RevPAR reached approx. \$135 for the year, +47.6% YoY and +14.9% over 2019.

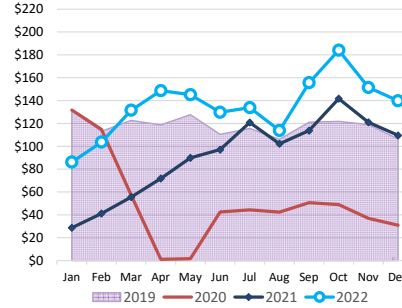
Las Vegas Hotel Occupancy



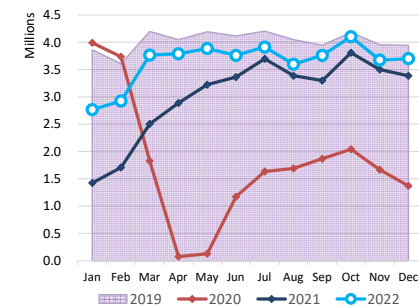
Las Vegas ADR



Las Vegas RevPAR



Room Nights Occupied



Trailing 12-Months: Comparison to Pre-COVID Benchmarks (same months in 2019)

	Dec-21 <small>vs. Dec 2019</small>	Jan-22 <small>vs. Jan 2019</small>	Feb-22 <small>vs. Feb 2019</small>	Mar-22 <small>vs. Mar 2019</small>	Apr-22 <small>vs. Apr 2019</small>	May-22 <small>vs. May 2019</small>	Jun-22 <small>vs. Jun 2019</small>	Jul-22 <small>vs. Jul 2019</small>	Aug-22 <small>vs. Aug 2019</small>	Sep-22 <small>vs. Sep 2019</small>	Oct-22 <small>vs. Oct 2019</small>	Nov-22 <small>vs. Nov 2019</small>	Dec-22 <small>vs. Dec 2019</small>
Visitor Volume	-13%	-27%	-18%	-10%	-5%	-7%	-8%	-5%	-11%	-3%	-1%	-7%	-5%
Hotel Occupancy	-12.5	-24.7	-17.7	-10.9	-7.0	-8.2	-9.0	-7.7	-10.9	-5.2	-2.3	-7.0	-6.0
ADR	21%	-7%	15%	22%	36%	25%	30%	26%	22%	37%	55%	38%	41%
RevPAR	3%	-35%	-8%	7%	25%	14%	18%	16%	7%	28%	51%	27%	31%
En/Deplaned Passengers	-9%	-19%	-8%	-3%	0%	0%	6%	8%	5%	10%	13%	9%	pending
Avg. Daily Auto Traffic: I-15 @ NV/CA Border	12%	-2%	12%	2%	4%	1%	-1%	-1%	-5%	-4%	6%	9%	9%

Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.



LVCVA EXECUTIVE SUMMARY

December 2022

of Las Vegas, Laughlin & Mesquite, NV Tourism Indicators

DATA DETAIL		Dec 2022	Same Month, Prior Yr	Same Month, 2019	YoY ('22 vs. '21)	vs. pre-COVID ('22 vs. '19)	Dec 2022 YTD	Dec 2021 YTD	Dec 2019 YTD	YoY ('22 vs. '21)	vs. pre-COVID ('22 vs. '19)
			Dec 2021	Dec 2019							
LAS VEGAS	Visitor Volume (est.)	3,307,200	3,004,500	3,465,700	10.1%	-4.6%	38,829,300	32,230,600	42,523,700	20.5%	-8.7%
	Convention Attendance (est.)	219,900	126,700	356,100	73.6%	-38.2%	4,991,500	2,206,400	6,649,100	126.2%	-24.9%
	Weighted Room Inventory (as of Dec)	150,857	150,487	149,422	0.2%	1.0%	150,857	150,487	149,422	0.2%	1.0%
	Hotel Occupancy	79.1%	72.6%	85.1%	6.5	-6.0	79.2%	66.8%	88.9%	12.4	-9.7
	Weekend Occupancy	87.1%	84.4%	91.2%	2.7	-4.1	89.3%	81.3%	94.9%	8.0	-5.6
	Midweek Occupancy	74.7%	67.7%	83.0%	7.0	-8.3	74.7%	60.5%	86.3%	14.2	-11.6
	Strip Occupancy	82.0%	74.5%	86.2%	7.5	-4.2	81.6%	68.0%	90.4%	13.6	-8.8
	Downtown Occupancy	65.4%	59.9%	76.3%	5.5	-10.9	67.3%	56.8%	84.0%	10.5	-16.7
	Average Daily Room Rate (ADR)	\$176.71	\$150.88	\$125.08	17.1%	41.3%	\$170.98	\$137.37	\$132.62	24.5%	28.9%
	Strip ADR	\$187.90	\$160.54	\$136.16	17.0%	38.0%	\$182.11	\$145.45	\$143.21	25.2%	27.2%
	Downtown ADR	\$104.85	\$92.94	\$67.53	12.8%	55.3%	\$99.94	\$94.86	\$71.80	5.4%	39.2%
	Revenue Per Available Room (RevPAR)	\$139.78	\$109.54	\$106.44	27.6%	31.3%	\$135.42	\$91.76	\$117.90	47.6%	14.9%
	Strip RevPAR	\$154.08	\$119.60	\$117.37	28.8%	31.3%	\$148.60	\$98.91	\$129.46	50.2%	14.8%
	Downtown RevPAR	\$68.57	\$55.67	\$51.53	23.2%	33.1%	\$67.26	\$53.88	\$60.31	24.8%	11.5%
	Total Room Nights Occupied	3,700,900	3,385,300	3,941,600	9.3%	-6.1%	43,641,600	36,191,100	48,300,100	20.6%	-9.6%
	Total En/Deplaned Air Passengers	pending	3,870,060	4,248,466	N/A	N/A	pending	39,710,493	51,528,524	N/A	N/A
Avg. Daily Auto Traffic: All Major Hwys	128,302	128,857	118,909 e	-0.4%	7.9%	128,005 e	128,938 e	120,335 e	-0.7%	6.4%	
Avg. Daily Auto Traffic: I-15 at NV/CA Border	47,627	49,021	43,705	-2.8%	9.0%	45,694 e	48,047 e	44,678 e	-4.9%	2.3%	
Gaming Revenue: Clark County	\$1,156,915,000	\$998,273,000 r	\$917,541,000	15.9%	26.1%	\$12,786,627,000	\$11,440,422,000 r	\$10,355,663,000	11.8%	23.5%	
Gaming Revenue: Las Vegas Strip	\$814,186,000	\$650,607,000 r	\$591,829,000	25.1%	37.6%	\$8,287,964,000	\$7,074,917,000 r	\$6,587,475,000	17.1%	25.8%	
Gaming Revenue: Downtown	\$68,767,000	\$73,870,000 r	\$63,207,000	-6.9%	8.8%	\$880,169,000	\$842,200,000 r	\$684,911,000	4.5%	28.5%	
Gaming Revenue: Boulder Strip	\$63,805,000	\$69,364,000	\$82,080,000	-8.0%	-22.3%	\$966,650,000	\$967,658,000 r	\$861,751,000	-0.1%	12.2%	
LAUGHLIN	Visitor Volume (est.)	75,600	76,800	116,300	-1.6%	-35.0%	1,220,200	1,213,100	1,829,700	0.6%	-33.3%
	Room Inventory (as of Dec)	8,752	8,635	9,875	1.4%	-11.4%	8,752	8,635	9,875	1.4%	-11.4%
	Total Occupancy	34.9%	35.9%	43.7%	-1.0	-8.8	48.4%	48.1%	62.4%	0.3	-14.0
	Average Daily Room Rate (ADR)	\$52.50	\$50.01	\$41.86	5.0%	25.4%	\$66.09	\$68.40	\$48.58	-3.4%	36.0%
	Revenue Per Available Room (RevPAR)	\$18.32	\$17.95	\$18.29	2.1%	0.2%	\$31.99	\$32.90	\$30.31	-2.8%	5.5%
	Total Room Nights Occupied	94,600	96,000	133,800	-1.5%	-29.3%	1,526,300	1,517,500	2,224,400	0.6%	-31.4%
	Gross Gaming Revenue (rounded)	\$32,295,000	\$29,931,000 r	\$33,012,000	7.9%	-2.2%	\$500,725,000	\$486,059,000	\$512,235,000	3.0%	-2.2%
	Laughlin/Bullhead City En/Deplaned Passengers	6,342	6,343	11,362	0.0%	-44.2%	115,182	102,958	255,381	11.9%	-54.9%
	Avg. Daily Auto Traffic: Highway 163	4,217	4,256	4,325	-0.9%	-2.5%	4,603	4,774	4,777	-3.6%	-3.6%
	MESQUITE	Visitor Volume (est.)	64,000	N/A	84,500	N/A	-24.3%	918,000	N/A	1,293,100	N/A
Room Inventory (as of Dec)		1,645	1,630	1,871	0.9%	-12.1%	1,645	1,630	1,871	0.9%	-12.1%
Total Occupancy		63.8%	N/A	58.8%	N/A	5.0	77.9%	N/A	76.3%	N/A	1.6
Average Daily Room Rate (ADR)		\$63.47	N/A	\$53.76	N/A	18.1%	\$70.60	N/A	\$61.43	N/A	14.9%
Revenue Per Available Room (RevPAR)		\$40.49	N/A	\$31.61	N/A	28.1%	\$55.00	N/A	\$46.87	N/A	17.3%
Total Room Nights Occupied		32,500	N/A	34,100	N/A	-4.7%	467,600	N/A	521,800	N/A	-10.4%
Gross Gaming Revenue (rounded)		\$15,897,000	\$14,265,000	\$11,310,000	11.4%	40.6%	\$182,706,000	\$171,073,000 r	\$136,684,000	6.8%	33.7%
Avg. Daily Auto Traffic: I-15 at NV/AZ border		27,568	29,310	26,876	-5.9%	2.6%	29,291	30,990	28,808	-5.5%	1.7%

Sources: Las Vegas Convention and Visitors Authority; Harry Reid International Airport; Mohave County Airport Authority; Nevada Department of Transportation (NDOT); Nevada Gaming Control Board

e - estimate; r - revised

Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.