

Stats at a Glance

	Feb 2025	YoY ('25 vs. '24)
Visitor Volume	2,973,300	-11.9% ▼
Convention Attendance	615,400	-19.5% ▼
Room Inventory	150,509	-3.6% ▼
Hotel Occupancy	80.5%	(3.4) ▼
Average Daily Rate (ADR)	\$186.16	-25.0% ▼
RevPAR	\$149.86	-28.1% ▼
Room Nights Occupied	3,394,000	-10.7% ▼

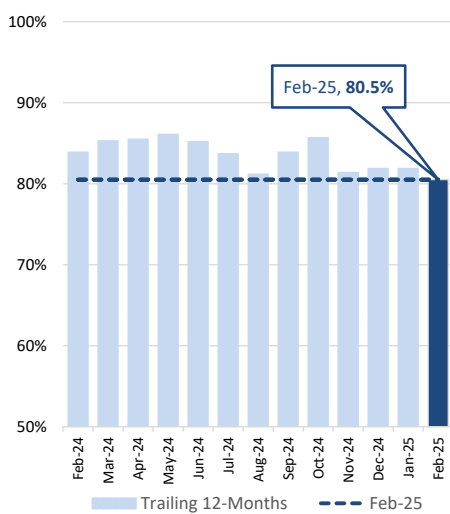
Notes & Highlights

With the combined factors of a tough comparison to last year when Super Bowl LVIII was held in the destination, a net decrease in the convention segment tied to rotation cycles, and one fewer day on the calendar compared to the 2024 leap year, visitation fell below 3.0M for the month, down -11.9% YoY.

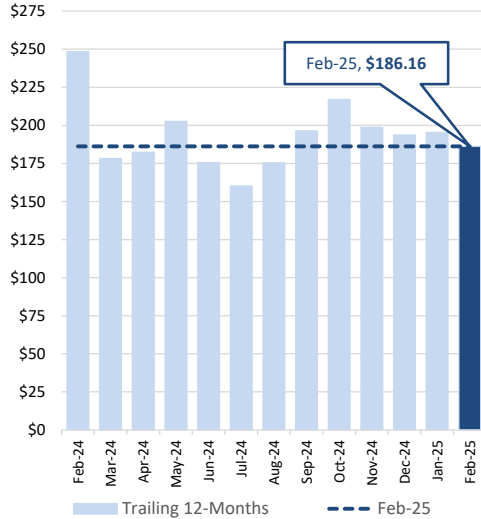
Las Vegas convention attendance reached roughly 615k in February, down -19.5% YoY, reflecting in part the calendar impact of World Market Center's Winter show (38k attendees) and Total Product Expo (8k attendees) ending in Jan this year vs. Feb last year, plus show rotations of Int'l Roofing Expo (15k attendees) and National Automobile Dealers Assn (22k attendees) which were held elsewhere this year.

Occupancy reached 80.5%, down -3.4 pts with Weekend occupancy of 86.4% (down -3.9 pts) and Midweek occupancy of 77.7% (down -3.3 pts.) ADR for the month reached \$186 (-25% YoY) with RevPAR of \$150 (-28% YoY).

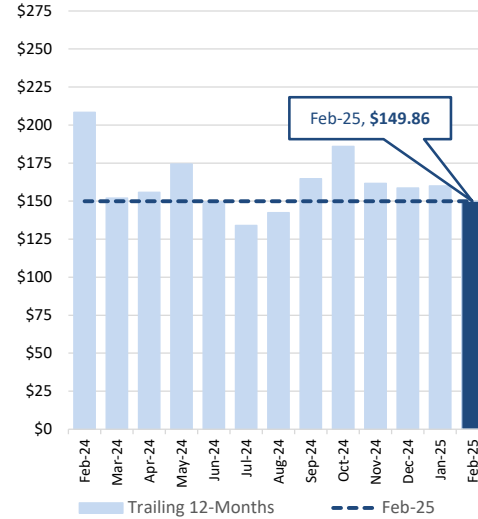
Las Vegas Hotel Occupancy



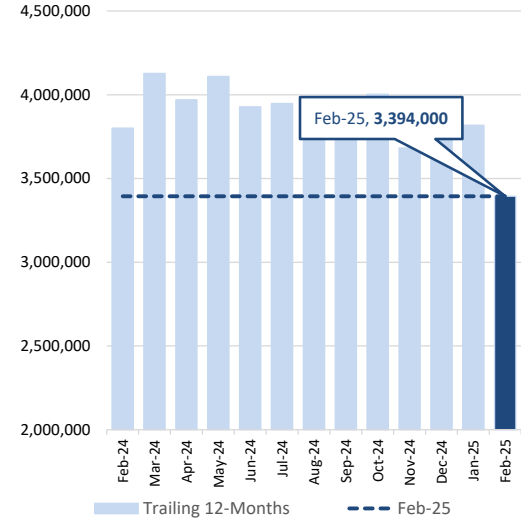
Las Vegas ADR



Las Vegas RevPAR



Room Nights Occupied



Notes: Occupancy, ADR and RevPAR data are derived from a survey sample representing more than 75% of the Las Vegas hotel inventory. Inherent variability in survey sampling and occasional variations in survey participants can affect monthly and year-over-year comparisons.



LVCVA EXECUTIVE SUMMARY

of Las Vegas, Laughlin & Mesquite, NV Tourism Indicators

February 2025

DATA DETAIL		Feb 2025	Feb 2024	YoY ('25 vs. '24)	Feb 2025 YTD	Feb 2024 YTD	YoY ('25 vs. '24)
LAS VEGAS	Visitor Volume (est.)	2,973,300	3,374,300	-11.9%	6,317,900	6,757,800	-6.5%
	Convention Attendance (est.)	615,400	764,800	-19.5%	1,244,200	1,322,000	-5.9%
	Weighted Room Inventory (as of Feb)	150,509	156,190	-3.6%	150,509	156,190	-3.6%
	Hotel Occupancy	80.5%	83.9%	-3.4	81.3%	81.3%	0.0
	Weekend Occupancy	86.4%	90.3%	-3.9	86.0%	86.9%	-0.9
	Midweek Occupancy	77.7%	81.0%	-3.3	79.0%	79.0%	0.0
	Strip Occupancy	83.5%	86.6%	-3.1	84.3%	84.1%	0.2
	Downtown Occupancy	67.5%	71.1%	-3.6	69.5%	68.7%	0.8
	Average Daily Room Rate (ADR)	\$186.16	\$248.35	-25.0%	\$191.03	\$219.72	-13.1%
	Strip ADR	\$198.69	\$269.37	-26.2%	\$203.74	\$236.68	-13.9%
	Downtown ADR	\$96.32	\$104.01	-7.4%	\$100.51	\$102.12	-1.6%
	Revenue Per Available Room (RevPAR)	\$149.86	\$208.37	-28.1%	\$155.31	\$178.63	-13.1%
	Strip RevPAR	\$165.91	\$233.27	-28.9%	\$171.75	\$199.05	-13.7%
	Downtown RevPAR	\$65.02	\$73.95	-12.1%	\$69.85	\$70.16	-0.4%
	Total Room Nights Occupied	3,394,000	3,801,100	-10.7%	7,212,300	7,620,800	-5.4%
	Total En/Deplaned Air Passengers	4,012,454	4,336,169 r	-7.5%	8,378,199	8,685,451	-3.5%
Avg. Daily Auto Traffic: All Major Hwys	122,018 e	119,384 e	2.2%	119,958 e	117,065 e	2.5%	
Avg. Daily Auto Traffic: I-15 at NV/CA Border	37,948	37,994	-0.1%	38,741	38,173	1.5%	
Gaming Revenue: Clark County	\$1,063,321,000	\$1,177,006,000 r	-9.7%	\$2,328,658,000	\$2,294,185,000 r	1.5%	
Gaming Revenue: Las Vegas Strip	\$690,328,000	\$800,626,000 r	-13.8%	\$1,530,411,000	\$1,486,691,000 r	2.9%	
Gaming Revenue: Downtown	\$72,464,000	\$76,208,000 r	-4.9%	\$156,218,000	\$161,924,000 r	-3.5%	
Gaming Revenue: Boulder Strip	\$74,704,000	\$75,685,000	-1.3%	\$162,084,000	\$168,838,000 r	-4.0%	
LAUGHLIN	Visitor Volume (est.)	107,000	103,000	3.9%	200,000	191,000	4.7%
	Room Inventory (as of Feb)	8,864	8,692	2.0%	8,864	8,692	2.0%
	Total Occupancy	47.7%	49.1%	-1.4	42.2%	43.9%	-1.7
	Average Daily Room Rate (ADR)	\$61.03	\$52.44	16.4%	\$59.45	\$52.57	13.1%
	Revenue Per Available Room (RevPAR)	\$29.11	\$25.75	13.1%	\$25.09	\$23.08	8.7%
	Total Room Nights Occupied	118,400	123,700	-4.3%	220,900	229,100	-3.6%
	Gross Gaming Revenue (rounded)	\$42,231,000	\$42,070,000	0.4%	\$84,471,000	\$86,513,000	-2.4%
	Laughlin/Bullhead City En/Deplaned Passengers	15,096	15,156	-0.4%	26,793	25,405	5.5%
	Avg. Daily Auto Traffic: Highway 163	4,618	4,608	0.2%	4,426	4,392	0.8%
MESQUITE	Visitor Volume (est.)	61,000	70,000	-12.9%	144,000	142,000	1.4%
	Room Inventory (as of Feb)	1,589	1,650	-3.7%	1,589	1,650	-3.7%
	Total Occupancy	71.1%	75.4%	-4.3	79.2%	74.2%	5.0
	Average Daily Room Rate (ADR)	\$93.04	\$87.33	6.5%	\$82.58	\$80.02	3.2%
	Revenue Per Available Room (RevPAR)	\$66.15	\$65.85	0.5%	\$65.40	\$59.37	10.2%
	Total Room Nights Occupied	31,600	36,100	-12.5%	74,200	73,500	1.0%
	Gross Gaming Revenue (rounded)	\$16,529,000	\$16,085,000	2.8%	\$33,925,000	\$31,945,000	6.2%
	Avg. Daily Auto Traffic: I-15 at NV/AZ border	28,189	27,407	2.9%	27,878	26,422	5.5%

Sources: Las Vegas Convention and Visitors Authority; Harry Reid International Airport; Nevada Department of Transportation (NDOT); NV Gaming Control Board; Mohave County Airport Authority

Notes:

Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.

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e - estimate; r - revised