



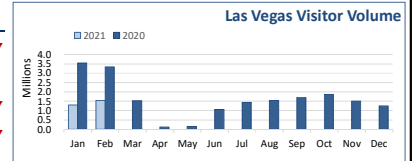
# LVCVA EXECUTIVE SUMMARY

of Las Vegas, Laughlin & Mesquite, NV Tourism Indicators

February 2021

## Stats at a Glance

	Feb 2021	MoM Change	YoY Change
Visitor Volume	1,540,100	18.9% ▲	-53.8% ▼
Convention Attendance	N/A	N/A	N/A
Total Occupancy	42.0%	10.4 ▲	-44.8 ▼
RevPAR	\$41.17	43.6% ▲	-64.1% ▼

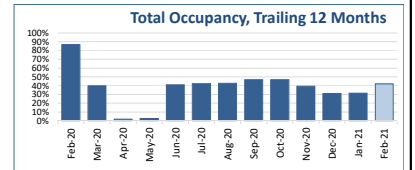
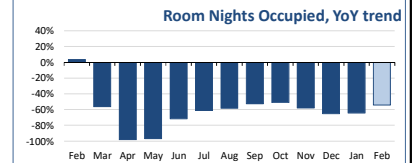


## Notes & Highlights

Although less than half of prior year levels, February's visitor tally of approx. 1.54M visitors reflected a welcome MoM increase of 18.9% over Jan 2021 as the vaccine rollout & continued protocols helped control the COVID spikes that emerged in Dec and Jan.

Total occupancy for Feb improved to 42.0%, 10.4 percentage points over Jan 2021, but was down from 86.8% in Feb 2020. Weekend occupancy (62.8%) and Midweek occupancy (32.1%) saw MoM gains over Jan of 14.5 pts and 9.6 pts, respectively.

Average daily rates reached \$98 (up 8.1% MoM, down -25.8% YoY) while RevPAR came in at approx. \$41.17, down -64.1% vs. Feb 2020.



LAS VEGAS	Prior Month		MoM Change	Same Month Prior Yr		YoY		YoY Change
	Feb 2021	Jan 2021		Feb 2020	Change	Feb 2021 YTD	Feb 2020 YTD	
Visitor Volume	1,540,100	1,294,800	18.9%	3,333,200	-53.8%	2,834,900	6,878,300	-58.8%
Convention Attendance	N/A	N/A	N/A	760,300	N/A	N/A	1,477,400	N/A
Weighted Room Inventory (as of Feb)	145,308	145,308	0.0%	148,376	-2.1%	145,308	148,376	-2.1%
Total Occupancy	42.0%	31.6%	10.4	86.8%	-44.8	36.5%	86.3%	-49.8
Weekend Occupancy	62.8%	48.3%	14.5	94.8%	-32.0	54.8%	92.5%	-37.7
Midweek Occupancy	32.1%	22.5%	9.6	82.6%	-50.5	27.2%	83.2%	-56.0
Strip Occupancy	41.5%	31.0%	10.5	88.0%	-46.5	36.0%	88.2%	-52.2
Downtown Occupancy	37.1%	25.6%	11.5	85.9%	-48.8	31.1%	83.5%	-52.4
Average Daily Room Rate (ADR)	\$98.03	\$90.71	8.1%	\$132.20	-25.8%	\$94.70	\$143.15	-33.8%
Strip ADR	\$104.04	\$96.51	7.8%	\$141.62	-26.5%	\$100.63	\$154.52	-34.9%
Downtown ADR	\$74.22	\$63.95	16.1%	\$71.78	3.4%	\$69.77	\$75.80	-8.0%
Revenue Per Available Room (RevPAR)	\$41.17	\$28.66	43.6%	\$114.75	-64.1%	\$34.57	\$123.54	-72.0%
Strip RevPAR	\$43.18	\$29.92	44.3%	\$124.63	-65.4%	\$36.23	\$136.29	-73.4%
Downtown RevPAR	\$27.54	\$16.37	68.2%	\$61.66	-55.3%	\$21.70	\$63.29	-65.7%
Total Room Nights Occupied	1,708,300	1,424,400	19.9%	3,735,600	-54.3%	3,132,700	7,725,700	-59.5%
Total En/Deplaned Air Passengers	1,614,130	1,505,622	7.2%	3,864,927 r	-58.2%	3,119,752	8,021,090 r	-61.1%
Avg. Daily Auto Traffic: All Major Highways	108,196	105,799	2.3%	106,675 e	1.4%	106,998	106,860 e	0.1%
Avg. Daily Auto Traffic: I-15 at NV/CA Border	38,838	35,575	9.2%	38,291	1.4%	37,207	38,757	-4.0%
Gaming Revenue: Clark County	\$631,546,000	\$617,294,000	2.3%	\$897,518,000 r	-29.6%	\$1,248,840,000	\$1,801,535,000 r	-30.7%
Gaming Revenue: Las Vegas Strip	\$348,456,000	\$321,528,000	8.4%	\$596,184,000 r	-41.6%	\$669,984,000	\$1,168,436,000 r	-42.7%
Gaming Revenue: Downtown	\$51,662,000	\$48,896,000	5.7%	\$55,626,000	-7.1%	\$100,558,000	\$114,743,000	-12.4%
Gaming Revenue: Boulder Strip	\$63,771,000	\$66,179,000	-3.6%	\$65,011,000	-1.9%	\$129,950,000	\$136,865,000	-5.1%

LAUGHLIN	Prior Month		MoM Change	Same Month Prior Yr		YoY		YoY Change
	Feb 2021	Jan 2021		Feb 2020	Change	Feb 2021 YTD	Feb 2020 YTD	
Visitor Volume	88,400	82,600	7.0%	138,900	-36.4%	171,000	276,000	-38.0%
Room Inventory (as of Feb)	8,635	8,635	0.0%	9,875	-12.6%	8,635	9,875	-12.6%
Total Occupancy	46.1%	38.6%	7.5	61.5%	-15.4	42.2%	58.8%	-16.6
Average Daily Room Rate (ADR)	\$59.56	\$52.43	13.6%	\$47.28	26.0%	\$56.13	\$42.99	30.6%
Revenue Per Available Room (RevPAR)	\$27.46	\$20.24	35.7%	\$29.08	-5.6%	\$23.69	\$25.28	-6.3%
Total Room Nights Occupied	111,500	103,400	7.8%	176,100	-36.7%	214,900	348,500	-38.3%
Gross Gaming Revenue (rounded)	\$32,814,000	\$33,489,000	-2.0%	\$47,426,000 r	-30.8%	\$66,303,000	\$93,671,000 r	-29.2%
Laughlin/Bullhead City En/Deplaned Passengers	6,609	6,135	7.7%	27,233	-75.7%	12,744	50,248	-74.6%
Avg. Daily Auto Traffic: Highway 163	4,668	4,265	9.4%	4,827 r	-3.3%	4,467	4,650 r	-3.9%

MESQUITE**	Prior Month		MoM Change	Same Month Prior Yr		YoY		YoY Change
	Feb 2021	Jan 2021		Feb 2020	Change	Feb 2021 YTD	Feb 2020 YTD	
Room Inventory (as of Feb)	1,647	1,647	0.0%	1,871	-12.0%	1,647	1,871	-12.0%
Gross Gaming Revenue (rounded)	\$12,778,000	\$13,132,000	-2.7%	\$12,161,000	5.1%	\$25,910,000	\$24,514,000	5.7%
Avg. Daily Auto Traffic: I-15 at NV/AZ border	26,567	25,509	4.1%	25,685	3.4%	26,038	25,202	3.3%

Sources: Las Vegas Convention and Visitors Authority; McCarran International Airport; Nevada Department of Transportation (NDOT); Nevada Gaming Control Board

r - revised; e - estimate

Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.

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\*\* Mesquite tourism metrics temporarily unavailable due to insufficient hotel data in pandemic environment.