

Stats at a Glance

	Feb 2022	YoY ('22 vs. '21)	vs. pre-COVID ('22 vs. '19)	
Visitor Volume	2,616,600	69.9% ▲	-18.0%	▼
Convention Attendance	439,000	2285.9% ▲	-41.4%	▼
Room Inventory	150,702	3.7% ▲	1.7%	▲
Hotel Occupancy	69.3%	27.3 ▲	(17.7)	▼
Average Daily Rate (ADR)	\$149.52	52.5% ▲	15.0%	▲
RevPAR	\$103.62	151.7% ▲	-8.4%	▼
Room Nights Occupied	2,925,300	71.2% ▲	-18.9%	▼

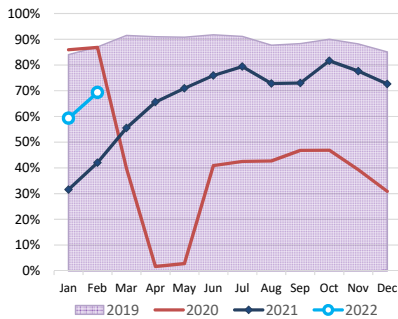
Notes & Highlights

Despite continued waning effects of the Omicron variant during the month, Las Vegas visitation exceeded 2.6M in February, 70% ahead of a year ago but down -18% vs. February 2019.

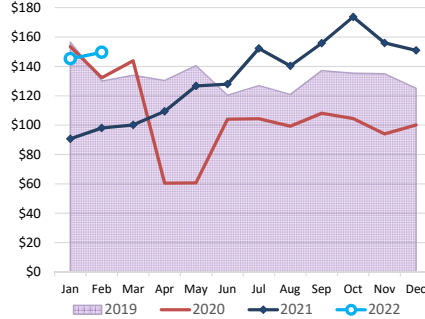
Overall hotel occupancy reached 69.3%, roughly 10 pts ahead of January, up 27.3 pts YoY and down 17.7 pts vs. February 2019. Weekend occupancy came in relatively strong at 87.5%, 24.7 pts ahead of the weekend levels of last February and only 4.4 pts below February 2019. Midweek occupancy still reflected a convention segment in recovery but reached 60.7%, well over the 32.1% level of last February (+28.6 pts) but down 23.9 pts vs. February 2019.

February 2022 ADR approached \$150, surpassing both February 2021 (+52.5%) and February 2019 (+15.0%) while RevPAR reached \$103.62 for the month, dramatically ahead of February 2021 (+151.7%) and down only 8.4% vs. February 2019.

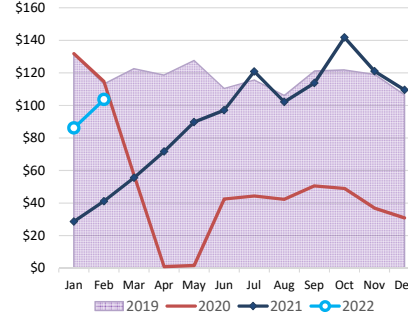
Las Vegas Hotel Occupancy



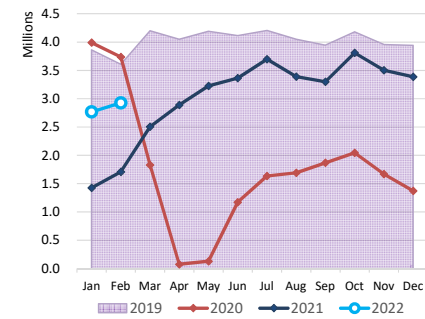
Las Vegas ADR



Las Vegas RevPAR



Room Nights Occupied



Trailing 12-Months: Comparison to Pre-COVID Benchmarks (same months in 2019)

	Feb-21 <small>vs. Feb 2019</small>	Mar-21 <small>vs. Mar 2019</small>	Apr-21 <small>vs. Apr 2019</small>	May-21 <small>vs. May 2019</small>	Jun-21 <small>vs. Jun 2019</small>	Jul-21 <small>vs. Jul 2019</small>	Aug-21 <small>vs. Aug 2019</small>	Sep-21 <small>vs. Sep 2019</small>	Oct-21 <small>vs. Oct 2019</small>	Nov-21 <small>vs. Nov 2019</small>	Dec-21 <small>vs. Dec 2019</small>	Jan-22 <small>vs. Jan 2019</small>	Feb-22 <small>vs. Feb 2019</small>
Visitor Volume	-52%	-40%	-27%	-22%	-18%	-10%	-16%	-16%	-8%	-11%	-13%	-27%	-18%
Hotel Occupancy	-45.0	-36.0	-25.4	-19.9	-15.8	-11.7	-14.9	-15.3	-8.4	-10.6	-12.5	-24.7	-17.7
ADR	-25%	-25%	-16%	-10%	6%	20%	16%	14%	28%	16%	21%	-7%	15%
RevPAR	-64%	-55%	-40%	-30%	-12%	4%	-4%	-6%	16%	2%	3%	-35%	-8%
En/Deplaned Passengers	-56%	-42%	-32%	-23%	-14%	-8%	-14%	-13%	-9%	-4%	-9%	-19%	-8%
Avg. Daily Auto Traffic: I-15 @ NV/CA Border	4%	6%	9%	8%	10%	7%	2%	11%	11%	17%	12%	-2%	12%

Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.



LVCVA EXECUTIVE SUMMARY

of Las Vegas, Laughlin & Mesquite, NV Tourism Indicators

February 2022

DATA DETAIL		Feb 2022	Same Month, Prior Yr. Feb 2021	Same Month, 2019 Feb 2019	YoY ('22 vs '21)	vs. pre-COVID ('22 vs. '19)	Feb 2022 YTD	Feb 2021 YTD	Feb 2019 YTD	YoY ('22 vs '21)	vs. pre-COVID ('22 vs. '19)
LAS VEGAS	Visitor Volume (est.)	2,616,600	1,540,100	3,189,900	69.9%	-18.0%	5,091,400	2,834,200	6,602,000	79.6%	-22.9%
	Convention Attendance (est.)	439,000	18,400	748,600	2285.9%	-41.4%	737,200	27,000	1,432,000	2630.4%	-48.5%
	Weighted Room Inventory (as of Feb)	150,702	145,308	148,168	3.7%	1.7%	150,702	145,308	148,168	3.7%	1.7%
	Hotel Occupancy	69.3%	42.0%	87.0%	27.3	-17.7	64.1%	36.5%	85.4%	27.6	-21.3
	Weekend Occupancy	87.5%	62.8%	91.9%	24.7	-4.4	80.7%	54.8%	90.3%	25.9	-9.6
	Midweek Occupancy	60.7%	32.1%	84.6%	28.6	-23.9	56.1%	27.2%	83.3%	28.9	-27.2
	Strip Occupancy	71.0%	41.5%	88.3%	29.5	-17.3	65.8%	36.0%	86.6%	29.8	-20.8
	Downtown Occupancy	61.5%	37.1%	85.7%	24.4	-24.2	56.1%	31.1%	83.3%	25.0	-27.2
	Average Daily Room Rate (ADR)	\$149.52	\$98.03	\$130.06	52.5%	15.0%	\$147.43	\$94.70	\$143.74	55.7%	2.6%
	Strip ADR	\$159.20	\$104.04	\$140.05	53.0%	13.7%	\$156.58	\$100.63	\$155.23	55.6%	0.9%
	Downtown ADR	\$89.24	\$74.22	\$69.19	20.2%	29.0%	\$90.02	\$69.77	\$76.29	29.0%	18.0%
	Revenue Per Available Room (RevPAR)	\$103.62	\$41.17	\$113.15	151.7%	-8.4%	\$94.50	\$34.57	\$122.75	173.4%	-23.0%
	Strip RevPAR	\$113.03	\$43.18	\$123.66	161.8%	-8.6%	\$103.03	\$36.23	\$134.43	184.4%	-23.4%
	Downtown RevPAR	\$54.88	\$27.54	\$59.30	99.3%	-7.4%	\$50.50	\$21.70	\$63.55	132.7%	-20.5%
	Total Room Nights Occupied	2,925,300	1,708,300	3,607,300	71.2%	-18.9%	5,691,400	3,132,700	7,468,300	81.7%	-23.8%
	Total En/Deplaned Air Passengers	3,343,562	1,614,130	3,628,594	107.1%	-7.9%	6,490,735	3,119,752	7,525,844	108.1%	-13.8%
Avg. Daily Auto Traffic: All Major Hwys	120,476	108,196	103,828 e	11.3%	16.0%	114,910	106,998	105,362	7.4%	9.1%	
Avg. Daily Auto Traffic: I-15 at NV/CA Border	41,981	38,838	37,372	8.1%	12.3%	40,195	37,207	38,207	8.0%	5.2%	
Gaming Revenue: Clark County	\$949,870,000	\$631,639,000 r	\$892,734,000	50.4%	6.4%	\$1,878,586,000	\$1,249,028,000 r	\$1,753,607,000	50.4%	7.1%	
Gaming Revenue: Las Vegas Strip	\$599,131,000	\$348,451,000 r	\$591,738,000	71.9%	1.2%	\$1,166,345,000	\$669,979,000 r	\$1,123,984,000	74.1%	3.8%	
Gaming Revenue: Downtown	\$69,182,000	\$51,662,000	\$58,004,000	33.9%	19.3%	\$136,867,000	\$100,558,000	\$110,104,000	36.1%	24.3%	
Gaming Revenue: Boulder Strip	\$72,773,000	\$63,771,000	\$65,330,000	14.1%	11.4%	\$157,820,000	\$129,950,000	\$147,189,000	21.4%	7.2%	
LAUGHLIN	Visitor Volume (est.)	93,300	89,100 r	141,600	4.7%	-34.1%	177,000	171,700 r	283,800	3.1%	-37.6%
	Room Inventory (as of Feb)	8,635	8,635	9,759	0.0%	-11.5%	8,635	8,635	9,759	0.0%	-11.5%
	Total Occupancy	48.3%	46.1%	63.1%	2.2	-14.8	43.5%	42.2%	59.5%	1.3	-16.0
	Average Daily Room Rate (ADR)	\$52.29	\$59.56	\$42.13	-12.2%	24.1%	\$50.54	\$56.13	\$39.66	-10.0%	27.4%
	Revenue Per Available Room (RevPAR)	\$25.26	\$27.46	\$26.58	-8.0%	-5.0%	\$21.98	\$23.69	\$23.60	-7.2%	-6.8%
	Total Room Nights Occupied	116,800	111,500	172,400	4.8%	-32.3%	221,400	214,900	342,700	3.0%	-35.4%
	Gross Gaming Revenue (rounded)	\$43,040,000	\$32,814,000	\$44,808,000	31.2%	-3.9%	\$85,180,000	\$66,303,000	\$91,311,000	28.5%	-6.7%
	Laughlin/Bullhead City En/Deplaned Passengers	12,239	6,609	21,351	85.2%	-42.7%	126,869	12,744	43,319	895.5%	192.9%
Avg. Daily Auto Traffic: Highway 163	4,581	4,668	4,552	-1.9%	0.6%	4,278	4,467	4,404	-4.2%	-2.9%	
MESQUITE	Visitor Volume (est.)	72,000	N/A	99,500	N/A	-27.6%	142,000	N/A	200,700	N/A	-64.1%
	Room Inventory (as of Feb)	1,644	1,647	1,885	-0.2%	-12.8%	1,644	1,647	1,885	-0.2%	-12.8%
	Total Occupancy	80.0%	N/A	76.1%	N/A	3.9	74.7%	N/A	72.8%	N/A	7.2
	Average Daily Room Rate (ADR)	\$73.37	N/A	\$65.49	N/A	12.0%	\$72.53	N/A	\$62.76	N/A	16.9%
	Revenue Per Available Room (RevPAR)	\$58.70	N/A	\$49.84	N/A	17.8%	\$54.18	N/A	\$45.69	N/A	28.5%
	Total Room Nights Occupied	36,800	N/A	40,200	N/A	-8.5%	72,500	N/A	81,000	N/A	-54.6%
	Gross Gaming Revenue (rounded)	\$15,504,000	\$12,778,000	\$11,400,000	21.3%	36.0%	\$30,054,000	\$25,910,000	\$23,205,000	16.0%	29.5%
	Avg. Daily Auto Traffic: I-15 at NV/AZ border	28,194	26,567	25,034	6.1%	12.6%	27,156	26,038	25,173	4.3%	7.9%

Sources: Las Vegas Convention and Visitors Authority; Harry Reid International Airport; Nevada Department of Transportation (NDOT); Nevada Gaming Control Board

r - revised; e - estimate

Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.