



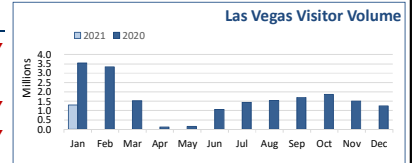
LVCVA EXECUTIVE SUMMARY

of Las Vegas, Laughlin & Mesquite, NV Tourism Indicators

January 2021

Stats at a Glance

	Jan 2021	MoM Change	YoY Change
Visitor Volume	1,294,800	3.8% ▲	-63.5% ▼
Convention Attendance	N/A	N/A	N/A
Total Occupancy	31.6%	0.7 ▲	-54.3 ▼
RevPAR	\$28.66	-7.3% ▼	-78.2% ▼

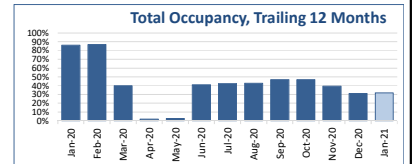
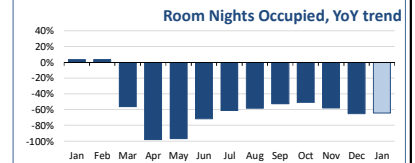


Notes & Highlights

Continued COVID impacts and the resulting absence of conventions and major tradeshows such as CES, World of Concrete, etc., translated to significant YoY declines in Jan visitation, occupancy and ADR. Las Vegas hosted roughly 1.3M visitors in Jan 2021, down -63.5% YoY.

Total occupancy for Jan improved MoM to 31.6% from 30.9% in Dec but was down from 85.9% in Jan 2020. While Weekend occupancy (48.3%) improved slightly MoM over Dec 2020, the temporarily dormant convention segment resulted in Midweek occupancy at 22.5%, down -61.3 pts YoY.

Average daily rates among open properties reached \$90.71 (down -40.9% YoY) while RevPAR came in at approx. \$28.66, down -78% vs. Jan 2020.



LAS VEGAS	Jan 2021	Prior Month Dec 2020	MoM Change	Same Month Prior Yr Jan 2020	YoY Change	Jan 2021 YTD	Jan 2020 YTD	YoY Change
Visitor Volume	1,294,800	1,247,200	3.8%	3,545,100	-63.5%	1,294,800	3,545,100	-63.5%
Convention Attendance	N/A	N/A	N/A	717,100	N/A	N/A	717,100	N/A
Weighted Room Inventory (as of Jan)	145,308	143,117	1.5%	149,900	-3.1%	145,308	149,900	-3.1%
Total Occupancy	31.6%	30.9%	0.7	85.9%	-54.3	31.6%	85.9%	-54.3
Weekend Occupancy	48.3%	45.4%	2.9	90.1%	-41.8	48.3%	90.1%	-41.8
Midweek Occupancy	22.5%	25.0%	-2.5	83.8%	-61.3	22.5%	83.8%	-61.3
Strip Occupancy	31.0%	30.8%	0.2	88.5%	-57.5	31.0%	88.5%	-57.5
Downtown Occupancy	25.6%	25.9%	-0.3	81.2%	-55.6	25.6%	81.2%	-55.6
Average Daily Room Rate (ADR)	\$90.71	\$100.09	-9.4%	\$153.40	-40.9%	\$90.71	\$153.40	-40.9%
Strip ADR	\$96.51	\$107.08	-9.9%	\$166.35	-42.0%	\$96.51	\$166.35	-42.0%
Downtown ADR	\$63.95	\$66.78	-4.2%	\$79.77	-19.8%	\$63.95	\$79.77	-19.8%
Revenue Per Available Room (RevPAR)	\$28.66	\$30.93	-7.3%	\$131.77	-78.2%	\$28.66	\$131.77	-78.2%
Strip RevPAR	\$29.92	\$32.98	-9.3%	\$147.22	-79.7%	\$29.92	\$147.22	-79.7%
Downtown RevPAR	\$16.37	\$17.30	-5.3%	\$64.77	-74.7%	\$16.37	\$64.77	-74.7%
Total Room Nights Occupied	1,424,400	1,372,000	3.8%	3,990,000 r	-64.3%	1,424,400	3,990,000	-64.3%
Total En/Deplaned Air Passengers	1,505,422	1,669,768	-9.8%	4,156,163 r	-63.8%	1,505,422	4,156,163	-63.8%
Avg. Daily Auto Traffic: All Major Highways	105,799	106,582	-0.7%	107,045 e	-1.2%	105,799	107,045 e	-1.2%
Avg. Daily Auto Traffic: I-15 at NV/CA Border	35,575	35,978	-1.1%	39,223	-9.3%	35,575	39,223	-9.3%
Gaming Revenue: Clark County	\$617,294,000	\$556,961,000	10.8%	\$904,017,000 r	-31.7%	\$617,294,000	\$904,017,000	-31.7%
Gaming Revenue: Las Vegas Strip	\$321,528,000	\$292,017,000	10.1%	\$572,252,000 r	-43.8%	\$321,528,000	\$572,252,000	-43.8%
Gaming Revenue: Downtown	\$48,896,000	\$45,559,000	7.3%	\$59,117,000	-17.3%	\$48,896,000	\$59,117,000	-17.3%
Gaming Revenue: Boulder Strip	\$66,179,000	\$61,878,000	7.0%	\$71,854,000	-7.9%	\$66,179,000	\$71,854,000	-7.9%

LAUGHLIN	Jan 2021	Dec 2020	MoM Change	Jan 2020	YoY Change	Jan 2021 YTD	Jan 2020 YTD	YoY Change
Visitor Volume	82,600	59,300	39.3%	137,000	-39.7%	82,600	137,000	-39.7%
Room Inventory (as of Jan)	8,635	8,635	0.0%	9,875	-12.6%	8,635	9,875	-12.6%
Total Occupancy	38.6%	27.7%	10.9	56.3%	-17.7	38.6%	56.3%	-17.7
Average Daily Room Rate (ADR)	\$52.43	\$48.28 r	8.6%	\$38.60	35.8%	\$52.43	\$38.60	35.8%
Revenue Per Available Room (RevPAR)	\$20.24	\$13.37 r	51.3%	\$21.73	-6.9%	\$20.24	\$21.73	-6.9%
Total Room Nights Occupied	103,400	74,200	39.4%	172,300	-40.0%	103,400	172,300	-40.0%
Gross Gaming Revenue (rounded)	\$33,489,000	\$26,546,000	26.2%	\$46,245,000 r	-27.6%	\$33,489,000	\$46,245,000	-27.6%
Laughlin/Bullhead City En/Deplaned Passengers	6,135	5,762	6.5%	23,015	-73.3%	6,135	23,015	-73.3%
Avg. Daily Auto Traffic: Highway 163	4,265	3,794	12.4%	4,472	-4.6%	4,265	4,472	-4.6%

MESQUITE**	Jan 2021	Dec 2020	MoM Change	Jan 2020	YoY Change	Jan 2021 YTD	Jan 2020 YTD	YoY Change
Room Inventory (as of Jan)	1,647	1,647	0.0%	1,871	-12.0%	1,647	1,871	-12.0%
Gross Gaming Revenue (rounded)	\$13,132,000	\$11,283,000	16.4%	\$12,353,000	6.3%	\$13,132,000	\$12,353,000	6.3%
Avg. Daily Auto Traffic: I-15 at NV/AZ border	25,509	25,724	-0.8%	24,719	3.2%	25,509	24,719	3.2%

Sources: Las Vegas Convention and Visitors Authority; McCarran International Airport; Nevada Department of Transportation (NDOT); Nevada Gaming Control Board

r - revised; e - estimate

Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.

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** Mesquite tourism metrics temporarily unavailable due to insufficient hotel data in pandemic environment.