

## Stats at a Glance

	Jan 2023	YoY ('23 vs. '22)	vs. pre-COVID ('23 vs. '19)	
Visitor Volume	<b>3,275,300</b>	32.3% ▲	-4.0%	▼
Convention Attendance	<b>513,000</b>	72.0% ▲	-24.9%	▼
Room Inventory	<b>151,771</b>	0.9% ▲	2.4%	▲
Hotel Occupancy	<b>79.1%</b>	19.8 ▲	(4.9)	▼
Average Daily Rate (ADR)	<b>\$191.62</b>	32.0% ▲	22.4%	▲
RevPAR	<b>\$151.57</b>	76.0% ▲	15.3%	▲
Room Nights Occupied	<b>3,719,400</b>	34.5% ▲	-3.7%	▼

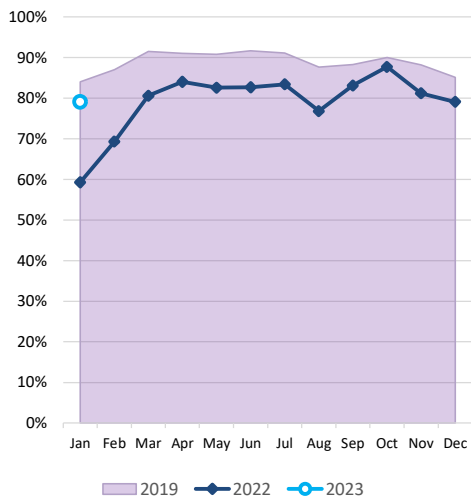
## Notes & Highlights

With strong weekends and rebounding attendance for conventions including the citywide tradeshows of CES, World of Concrete, and the SHOT show, Las Vegas hosted an estimated 3,275,000 visitors in January, well ahead of the lingering pandemic-suppressed volumes of January 2022 and just -4% shy of January 2019.

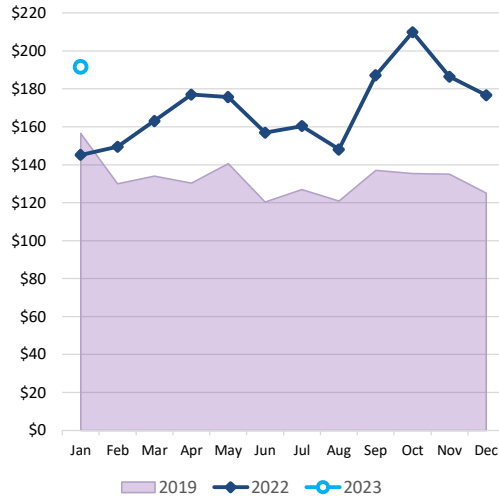
Overall hotel occupancy reached 79.1% for the month, +19.8 pts YoY and down -4.9 pts vs. 2019. Weekend occupancy reached 88.4%, nearly matching January 2019 levels (88.8%, -0.4 pts) while Midweek occupancy reached 75.2%, +23.2 pts vs. January 2022 but -6.9 pts vs. January 2019.

The ongoing trend of strong room rates continued in January as ADR approached \$192, +32% YoY and +22.4% ahead of January 2019 while RevPAR exceeded \$151, +76% YoY and +15.3% over 2019.

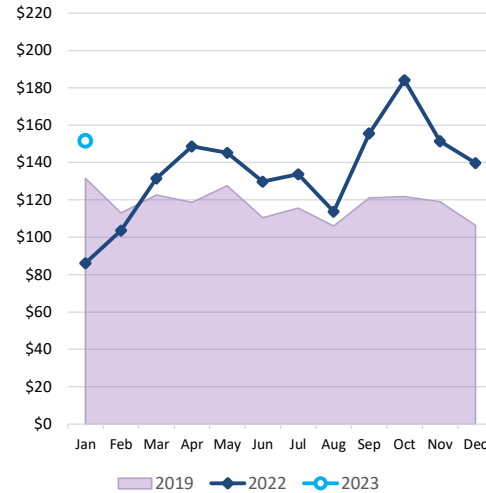
### Las Vegas Hotel Occupancy



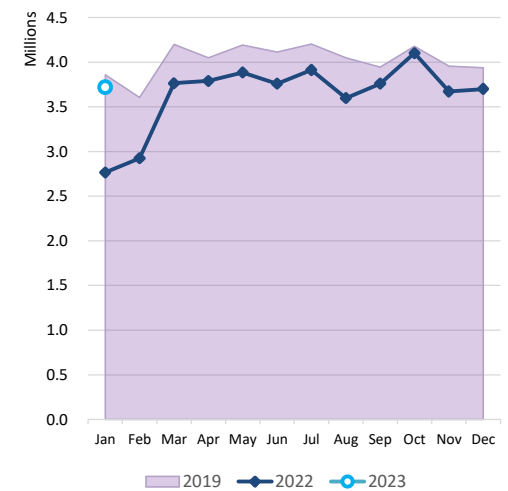
### Las Vegas ADR



### Las Vegas RevPAR



### Room Nights Occupied





# LVCVA EXECUTIVE SUMMARY

of Las Vegas, Laughlin & Mesquite, NV Tourism Indicators

January 2023

	Jan 2023	Same Month..	Same Month..	YoY	vs. pre-COVID	Jan 2023 YTD	Jan 2022 YTD	Jan 2019 YTD	YoY	vs. pre-COVID
		Prior Yr	2019							
<b>DATA DETAIL</b>										
<b>LAS VEGAS</b>										
Visitor Volume (est.)	3,275,300	2,474,800	3,412,100	32.3%	-4.0%	3,275,300	2,474,800	3,412,100	32.3%	-4.0%
Convention Attendance (est.)	513,000	298,200 r	683,400	72.0%	-24.9%	513,000	298,200 r	683,400	72.0%	-24.9%
Weighted Room Inventory (as of Jan)	151,771	150,487	148,186	0.9%	2.4%	151,771	150,487	148,186	0.9%	2.4%
Hotel Occupancy	79.1%	59.3%	84.0%	19.8	-4.9	79.1%	59.3%	84.0%	19.8	-4.9
Weekend Occupancy	88.4%	74.6%	88.8%	13.8	-0.4	88.4%	74.6%	88.8%	13.8	-0.4
Midweek Occupancy	75.2%	52.0%	82.1%	23.2	-6.9	75.2%	52.0%	82.1%	23.2	-6.9
Strip Occupancy	81.4%	61.2%	85.1%	20.2	-3.7	81.4%	61.2%	85.1%	20.2	-3.7
Downtown Occupancy	66.4%	51.1%	81.2%	15.3	-14.8	66.4%	51.1%	81.2%	15.3	-14.8
Average Daily Room Rate (ADR)	\$191.62	\$145.22	\$156.53	32.0%	22.4%	\$191.62	\$145.22	\$156.53	32.0%	22.4%
Strip ADR	\$205.70	\$153.84	\$169.45	33.7%	21.4%	\$205.70	\$153.84	\$169.45	33.7%	21.4%
Downtown ADR	\$104.58	\$90.87	\$83.06	15.1%	25.9%	\$104.58	\$90.87	\$83.06	15.1%	25.9%
Revenue Per Available Room (RevPAR)	\$151.57	\$86.12	\$131.49	76.0%	15.3%	\$151.57	\$86.12	\$131.49	76.0%	15.3%
Strip RevPAR	\$167.44	\$94.15	\$144.20	77.8%	16.1%	\$167.44	\$94.15	\$144.20	77.8%	16.1%
Downtown RevPAR	\$69.44	\$46.43	\$67.44	49.5%	3.0%	\$69.44	\$46.43	\$67.44	49.5%	3.0%
Total Room Nights Occupied	3,719,400	2,766,100	3,861,000	34.5%	-3.7%	3,719,400	2,766,100	3,861,000	34.5%	-3.7%
Total En/Deplaned Air Passengers	4,390,361	3,147,173	3,897,250	39.5%	12.7%	4,390,361	3,147,173	3,897,250	39.5%	12.7%
Avg. Daily Auto Traffic: All Major Hwys	116,693	109,343	106,896	6.7%	9.2%	116,693	109,343	106,896	6.7%	9.2%
Avg. Daily Auto Traffic: I-15 at NV/CA Border	40,501	38,409	39,041	5.4%	3.7%	40,501	38,409	39,041	5.4%	3.7%
Gaming Revenue: Clark County	\$1,129,715,000	\$928,716,000	\$860,873,000	21.6%	31.2%	\$1,129,715,000	\$928,716,000	\$860,873,000	21.6%	31.2%
Gaming Revenue: Las Vegas Strip	\$713,224,000	\$567,225,000 r	\$532,246,000	25.7%	34.0%	\$713,224,000	\$567,225,000 r	\$532,246,000	25.7%	34.0%
Gaming Revenue: Downtown	\$84,908,000	\$67,685,000	\$52,100,000	25.4%	63.0%	\$84,908,000	\$67,685,000	\$52,100,000	25.4%	63.0%
Gaming Revenue: Boulder Strip	\$96,385,000	\$85,047,000	\$81,859,000	13.3%	17.7%	\$96,385,000	\$85,047,000	\$81,859,000	13.3%	17.7%
<b>LAUGHLIN</b>										
Visitor Volume (est.)	85,900	83,700	142,200	2.6%	-39.6%	85,900	83,700	142,200	2.6%	-39.6%
Room Inventory (as of Jan)	8,752	8,635	9,759	1.4%	-10.3%	8,752	8,635	9,759	1.4%	-10.3%
Total Occupancy	40.1%	39.1%	56.3%	1.0	-16.2	40.1%	39.1%	56.3%	1.0	-16.2
Average Daily Room Rate (ADR)	\$52.14	\$48.58	\$37.17	7.3%	40.3%	\$52.14	\$48.58	\$37.17	7.3%	40.3%
Revenue Per Available Room (RevPAR)	\$20.91	\$18.99	\$20.93	10.1%	-0.1%	\$20.91	\$18.99	\$20.93	10.1%	-0.1%
Total Room Nights Occupied	108,800	104,700	170,300	3.9%	-36.1%	108,800	104,700	170,300	3.9%	-36.1%
Gross Gaming Revenue (rounded)	\$42,712,000	\$42,140,000	\$46,503,000	1.4%	-8.2%	\$42,712,000	\$42,140,000	\$46,503,000	1.4%	-8.2%
Laughlin/Bullhead City En/Deplaned Passengers	10,100	11,672	21,968	-13.5%	-54.0%	10,100	11,672	21,968	-13.5%	-54.0%
Avg. Daily Auto Traffic: Highway 163	4,420	3,974	4,256	11.2%	3.9%	4,420	3,974	4,256	11.2%	3.9%
<b>MESQUITE</b>										
Visitor Volume (est.)	74,000	70,000	101,200	5.7%	-26.9%	74,000	70,000	101,200	5.7%	-26.9%
Room Inventory (as of Jan)	1,647	1,644	1,885	0.2%	-12.6%	1,647	1,644	1,885	0.2%	-12.6%
Total Occupancy	73.3%	70.0%	69.9%	3.3	3.4	73.3%	70.0%	69.9%	3.3	3.4
Average Daily Room Rate (ADR)	\$72.07	\$71.66	\$60.07	0.6%	20.0%	\$72.07	\$71.66	\$60.07	0.6%	20.0%
Revenue Per Available Room (RevPAR)	\$52.83	\$50.16	\$41.99	5.3%	25.8%	\$52.83	\$50.16	\$41.99	5.3%	25.8%
Total Room Nights Occupied	37,400	35,700	40,800	4.8%	-8.3%	37,400	35,700	40,800	4.8%	-8.3%
Gross Gaming Revenue (rounded)	\$15,777,000	\$14,550,000	\$11,805,000	8.4%	33.6%	\$15,777,000	\$14,550,000	\$11,805,000	8.4%	33.6%
Avg. Daily Auto Traffic: I-15 at NV/AZ border	25,787	26,117	25,312	-1.3%	1.9%	25,787	26,117	25,312	-1.3%	1.9%

Sources: Las Vegas Convention and Visitors Authority; Harry Reid International Airport; Mohave County Airport Authority; Nevada Department of Transportation (NDOT); Nevada Gaming Control Board

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Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.