

Stats at a Glance

	Jul 2024	YoY ('24 vs. '23)
Visitor Volume	3,512,500	-0.4% ▼
Convention Attendance	251,600	-6.9% ▼
Room Inventory	152,257	0.4% ▲
Hotel Occupancy	83.7%	(1.5) ▼
Average Daily Rate (ADR)	\$160.15	-1.8% ▼
RevPAR	\$134.05	-3.6% ▼
Room Nights Occupied	3,948,400	-1.5% ▼

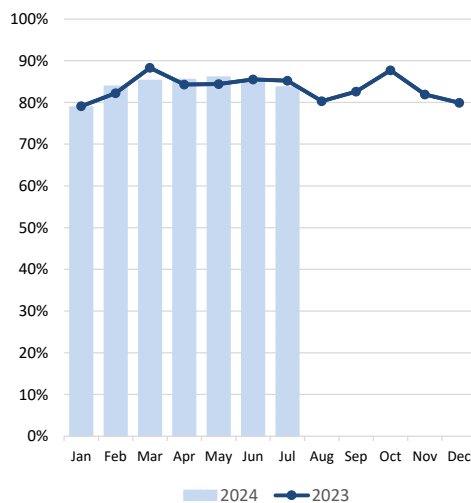
Notes & Highlights

Las Vegas visitation reached over 3.5M in July 2024, down -0.4% YoY.

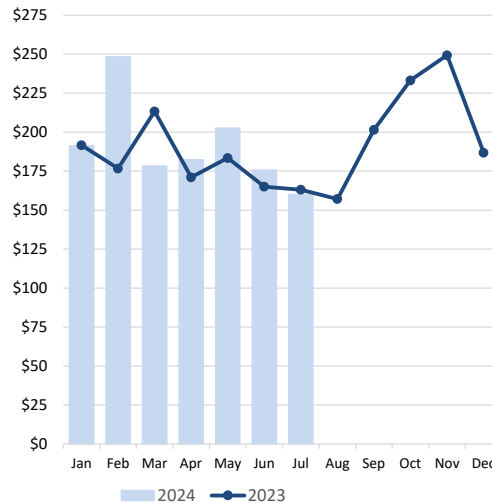
Estimated convention attendance neared 252k but with a YoY decrease of -6.9% tied to some show rotation cycles, including the absence of the AWFS Fair (16k attendees) that was held in Las Vegas last July.

Overall hotel occupancy reached 83.7% for the month (-1.5 pts YoY), as Weekend occupancy reached 93.2%, up 0.6 pts YoY, and Midweek occupancy came in at 79.8%, down -2.4 pts YoY. ADR and RevPAR saw a decrease of -1.8% and -3.6% respectively.

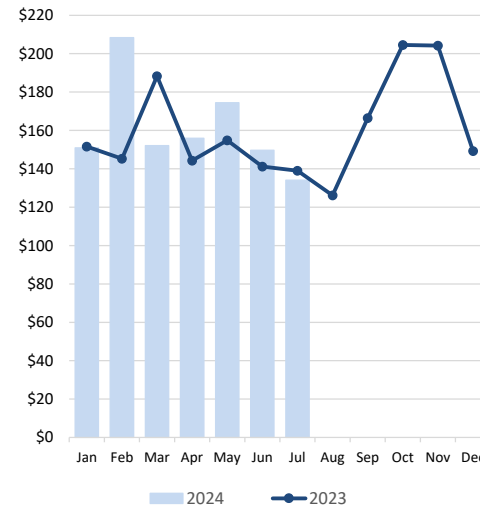
Las Vegas Hotel Occupancy



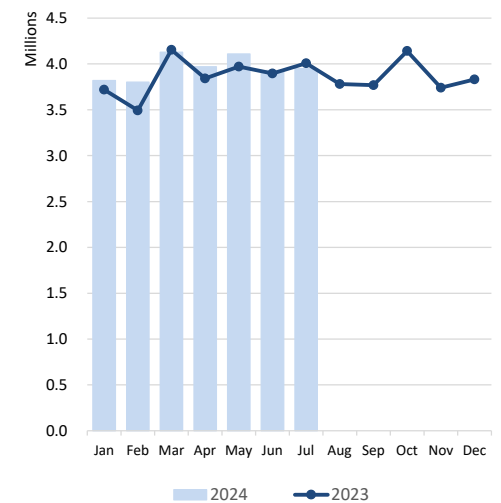
Las Vegas ADR



Las Vegas RevPAR



Room Nights Occupied



Notes: Occupancy, ADR and RevPAR data are derived from a survey sample representing more than 75% of the Las Vegas hotel inventory. Inherent variability in survey sampling and occasional variations in survey participants can affect monthly and year-over-year comparisons.



LVCVA EXECUTIVE SUMMARY

of Las Vegas, Laughlin & Mesquite, NV Tourism Indicators

July 2024

DATA DETAIL		Jul 2024	Jul 2023	YoY ('24 vs. '23)	Jul 2024 YTD	Jul 2023 YTD	YoY ('24 vs. '23)
LAS VEGAS	Visitor Volume (est.)	3,512,500	3,527,800	-0.4%	24,603,100	23,852,700	3.1%
	Convention Attendance (est.)	251,600	270,300	-6.9%	3,442,700	3,496,500	-1.5%
	Weighted Room Inventory (as of Jul)	152,257	151,718	0.4%	152,257	151,718	0.4%
	Hotel Occupancy	83.7%	85.2%	-1.5	84.1%	84.2%	-0.1
	Weekend Occupancy	93.2%	92.6%	0.6	91.0%	91.5%	-0.5
	Midweek Occupancy	79.8%	82.2%	-2.4	81.1%	81.1%	0.0
	Strip Occupancy	86.5%	88.1%	-1.6	86.8%	86.9%	-0.1
	Downtown Occupancy	67.8%	67.0%	0.8	70.7%	69.7%	1.0
	Average Daily Room Rate (ADR)	\$160.15	\$163.14	-1.8%	\$190.90	\$180.85 r	5.6%
	Strip ADR	\$170.38	\$173.49	-1.8%	\$203.78	\$192.89 r	5.6%
	Downtown ADR	\$90.77	\$91.29	-0.6%	\$102.31	\$100.91	1.4%
	Revenue Per Available Room (RevPAR)	\$134.05	\$139.00	-3.6%	\$160.55	\$152.28 r	5.4%
	Strip RevPAR	\$147.38	\$152.84	-3.6%	\$176.88	\$167.62 r	5.5%
	Downtown RevPAR	\$61.54	\$61.16	0.6%	\$72.33	\$70.33	2.8%
	Total Room Nights Occupied	3,948,400	4,007,600	-1.5%	27,704,200	27,083,000	2.3%
Total En/Deplaned Air Passengers	5,060,568	4,945,798	2.3%	33,908,270	33,096,051	2.5%	
Avg. Daily Auto Traffic: All Major Hwys	137,355 e	139,408 e	-1.5%	130,263 e	130,390 e	-0.1%	
Avg. Daily Auto Traffic: I-15 at NV/CA Border	49,652	49,727	-0.2%	43,738	44,491	-1.7%	
Gaming Revenue: Clark County	\$1,118,796,000	\$1,207,716,000 r	-7.4%	\$7,891,806,000	\$7,748,855,000 r	1.8%	
Gaming Revenue: Las Vegas Strip	\$709,336,000	\$834,899,000	-15.0%	\$5,079,266,000	\$5,053,133,000 r	0.5%	
Gaming Revenue: Downtown	\$71,841,000	\$65,389,000 r	9.9%	\$533,794,000	\$522,654,000 r	2.1%	
Gaming Revenue: Boulder Strip	\$85,664,000	\$79,412,000	7.9%	\$574,297,000	\$575,484,000	-0.2%	
LAUGHLIN	Visitor Volume (est.)	144,000	142,200	1.3%	810,000	789,500	2.6%
	Room Inventory (as of Jul)	8,864	8,692	2.0%	8,864	8,692	2.0%
	Total Occupancy	63.2%	66.8%	-3.6	52.2%	54.0%	-1.8
	Average Daily Room Rate (ADR)	\$74.20	\$69.48	6.8%	\$60.64	\$61.75	-1.8%
	Revenue Per Available Room (RevPAR)	\$46.89	\$46.41	1.0%	\$31.65	\$33.35	-5.1%
	Total Room Nights Occupied	173,800	179,900	-3.4%	975,000	999,600	-2.5%
	Gross Gaming Revenue (rounded)	\$44,140,000	\$46,911,000 r	-5.9%	\$298,062,000	\$315,546,000 r	-5.5%
	Laughlin/Bullhead City En/Deplaned Passengers	9,181	10,434	-12.0%	78,736	89,034	-11.6%
	Avg. Daily Auto Traffic: Highway 163	5,143	5,067	1.5%	4,933	4,888	0.9%
MESQUITE	Visitor Volume (est.)	60,000	69,000	-13.0%	519,000	557,000	-6.8%
	Room Inventory (as of Jul)	1,599	1,647	-2.9%	1,599	1,647	-2.9%
	Total Occupancy	62.0%	69.1%	-7.1	76.8%	81.2%	-4.4
	Average Daily Room Rate (ADR)	\$69.28	\$69.62	-0.5%	\$83.91	\$77.02	8.9%
	Revenue Per Available Room (RevPAR)	\$42.95	\$48.11	-10.7%	\$64.44	\$62.54	3.0%
	Total Room Nights Occupied	30,700	35,300	-13.0%	267,700	283,600	-5.6%
	Gross Gaming Revenue (rounded)	\$13,780,000	\$13,234,000	4.1%	\$111,777,000	\$108,848,000	2.7%
	Avg. Daily Auto Traffic: I-15 at NV/AZ border	32,700	31,696	3.2%	30,479	29,634	2.9%

Sources: Las Vegas Convention and Visitors Authority; Harry Reid International Airport; Nevada Department of Transportation (NDOT); NV Gaming Control Board; Mohave County Airport Authority

Notes: e - estimate; r - revised

Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.

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