

Stats at a Glance

	Jul 2021	MoM	YoY ('21 vs. '20)	Yo2Y ('21 vs. '19)
Visitor Volume	3,302,400	11.2% ▲	129.7% ▲	-10.4% ▼
Convention Attendance	N/A	N/A	N/A	N/A
Room Inventory	150,169	1.6% ▲	21.4% ▲	0.9% ▲
Hotel Occupancy	79.4%	3.5 ▲	36.9 ▲	(11.7) ▼
Average Daily Rate (ADR)	\$152.13	18.9% ▲	45.7% ▲	19.9% ▲
RevPAR	\$120.79	24.4% ▲	172.3% ▲	4.5% ▲
Room Nights Occupied	3,697,000	9.9% ▲	126.3% ▲	-12.1% ▼

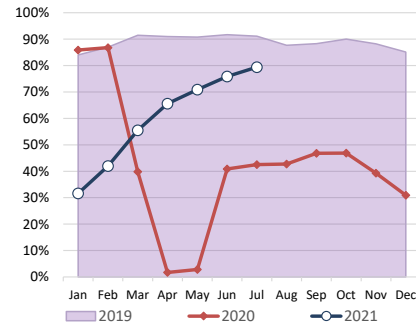
Notes & Highlights

July marked the strongest visitation month since the pandemic began as the destination hosted 3.3M visitors, up 11.2% MoM and down -10.4% from July 2019.

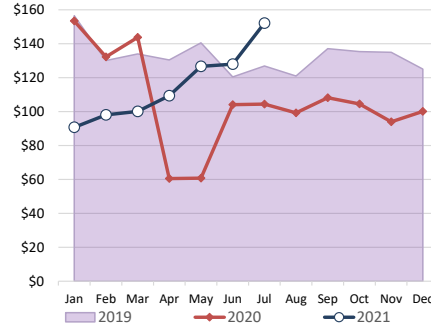
Hotel occupancy continued to ramp up, exceeding 79% (up 3.5 pts MoM, down -11.7 pts vs. July 2019), as Weekend occupancy came in at 88.1% (down -1.3 pts MoM) while Midweek occupancy increased to 74.6% (up 3.7 pts MoM, down -14.1 pts vs. July 2019).

ADR came in very strong during the month, reaching \$152, surpassing last month by 19%, and RevPAR beat comparable 2019 monthly levels for the first time as it reached \$120.79, up +24.4% MoM and 4.5% ahead of July 2019.

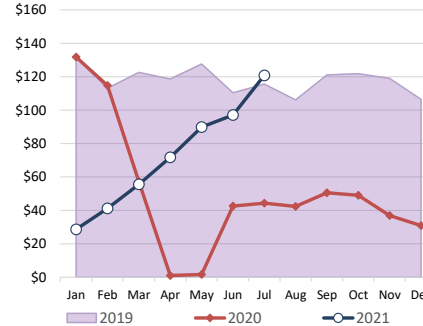
Las Vegas Hotel Occupancy



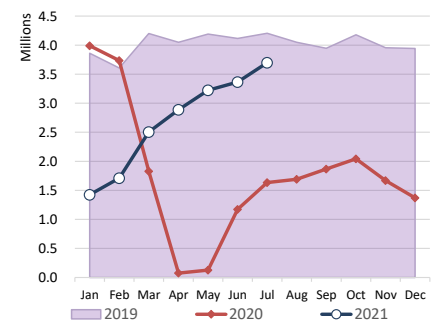
Las Vegas ADR



Las Vegas RevPAR



Room Nights Occupied



Comparison to Pre-COVID Benchmarks (same months in 2019)

	Jul-20 vs. Jul 2019	Aug-20 vs. Aug 2019	Sep-20 vs. Sep 2019	Oct-20 vs. Oct 2019	Nov-20 vs. Nov 2019	Dec-20 vs. Dec 2019	Jan-21 vs. Jan 2019	Feb-21 vs. Feb 2019	Mar-21 vs. Mar 2019	Apr-21 vs. Apr 2019	May-21 vs. May 2019	Jun-21 vs. Jun 2019	Jul-21 vs. Jul 2019
Visitor Volume	-61%	-57%	-51%	-49%	-57%	-64%	-62%	-52%	-40%	-27%	-22%	-18%	-10%
Hotel Occupancy	-48.6	-45.0	-41.5	-43.1	-48.9	-54.2	-52.4	-45.0	-36.0	-25.4	-19.9	-15.8	-11.7
ADR	-18%	-18%	-21%	-23%	-30%	-20%	-42%	-25%	-25%	-16%	-10%	6%	20%
RevPAR	-62%	-60%	-58%	-60%	-69%	-71%	-78%	-64%	-55%	-40%	-30%	-12%	4%
En/Deplaned Passengers	-64%	-61%	-61%	-57%	-57%	-61%	-61%	-56%	-42%	-32%	-23%	-14%	-8%
Avg. Daily Auto Traffic: I-15 @ NV/CA Border	-17%	-9%	10%	7%	-5%	-18%	-9%	4%	6%	9%	8%	10%	7%

Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.

DATA DETAIL		Jul 2021	Prior Month Jun 2021	MoM	Same Month, 2020 Jul 2020	Same Month, 2019 Jul 2019	YoY ('21 vs '20)	Yo2Y ('21 vs. '19)	Jul 2021 YTD	Jul 2020 YTD	Jul 2019 YTD	YoY ('21 vs '20)	Yo2Y ('21 vs. '19)
LAS VEGAS	Visitor Volume	3,302,400	2,971,000	11.2%	1,438,000	3,685,900	129.7%	-10.4%	16,789,700	11,170,800	24,825,400	50.3%	-32.4%
	Convention Attendance	N/A	N/A	N/A	N/A	498,800	N/A	N/A	N/A	1,727,200	4,047,300	N/A	N/A
	Weighted Room Inventory (as of Jul)	150,169	147,777	1.6%	123,684	148,789	21.4%	0.9%	150,169	123,684	148,789	21.4%	0.9%
	Hotel Occupancy	79.4%	75.9%	3.5	42.5%	91.1%	36.9	-11.7	60.4%	42.8%	89.6%	17.6	-29.2
	Weekend Occupancy	88.1%	89.4%	-1.3	54.4%	97.2%	33.7	-9.1	76.4%	48.7%	95.0%	27.7	-18.6
	Midweek Occupancy	74.6%	70.9%	3.7	36.9%	88.7%	37.7	-14.1	53.2%	40.2%	87.3%	13.0	-34.1
	Strip Occupancy	81.3%	77.3%	4.0	41.9%	93.4%	39.4	-12.1	61.1%	43.0%	91.2%	18.1	-30.1
	Downtown Occupancy	65.6%	66.8%	-1.2	41.8%	85.1%	23.8	-19.5	51.4%	41.8%	85.8%	9.6	-34.4
	Average Daily Room Rate (ADR)	\$152.13	\$127.90	18.9%	\$104.39	\$126.92	45.7%	19.9%	\$120.38	\$133.22	\$133.99	-9.6%	-10.2%
	Strip ADR	\$160.71	\$134.71	19.3%	\$115.68	\$136.38	38.9%	17.8%	\$126.83	\$146.02	\$144.42	-13.1%	-12.2%
	Downtown ADR	\$101.54	\$88.71	14.5%	\$59.74	\$69.09	70.0%	47.0%	\$87.52	\$72.52	\$71.74	20.7%	22.0%
	Revenue Per Available Room (RevPAR)	\$120.79	\$97.08	24.4%	\$44.37	\$115.62	172.3%	4.5%	\$72.71	\$57.02	\$120.06	27.5%	-39.4%
	Strip RevPAR	\$130.66	\$104.13	25.5%	\$48.47	\$127.38	169.6%	2.6%	\$77.49	\$62.79	\$131.71	23.4%	-41.2%
	Downtown RevPAR	\$66.61	\$59.26	12.4%	\$24.97	\$58.80	166.7%	13.3%	\$44.99	\$30.31	\$61.55	48.4%	-26.9%
	Total Room Nights Occupied	3,697,000	3,363,600	9.9%	1,633,400	4,204,100	126.3%	-12.1%	18,809,700	12,561,500	28,227,500	49.7%	-33.4%
Total En/Deplaned Air Passengers	4,151,493	3,809,108	9.0%	1,623,438 r	4,507,098	155.7%	-7.9%	20,084,011	13,299,575 r	29,745,181	51.0%	-32.5%	
Avg. Daily Auto Traffic: All Major Hwys	144,010	142,450	1.1%	122,299 e	135,729	17.8%	6.1%	128,682	96,356 r	120,941 r	33.5%	6.4%	
Avg. Daily Auto Traffic: I-15 at NV/CA Border	56,713 e	53,833 e	5.3%	44,332	53,102	27.9%	6.8%	47,463 e	33,571	45,021	41.4%	5.4%	
Gaming Revenue: Clark County	\$1,162,600,000	\$1,015,471,000	14.5%	\$612,824,000 r	\$861,415,000	89.7%	35.0%	\$6,238,295,000	\$3,411,532,000 r	\$6,049,037,000 r	82.9%	3.1%	
Gaming Revenue: Las Vegas Strip	\$793,667,000	\$610,562,000	30.0%	\$330,054,000 r	\$542,834,000	140.5%	46.2%	\$3,714,540,000	\$2,043,748,000 r	\$3,834,557,000	81.8%	-3.1%	
Gaming Revenue: Downtown	\$71,152,000	\$79,063,000	-10.0%	\$41,685,000	\$52,517,000	70.7%	35.5%	\$473,223,000	\$225,493,000 r	\$390,062,000	109.9%	21.3%	
Gaming Revenue: Boulder Strip	\$70,038,000	\$97,575,000	-28.2%	\$65,477,000	\$81,745,000	7.0%	-14.3%	\$563,890,000	\$319,009,000 r	\$513,887,000	76.8%	9.7%	
LAUGHLIN	Visitor Volume	119,200	112,200	6.2%	95,500	182,300	24.8%	-34.6%	745,700	562,800 r	1,124,600	32.5%	-33.7%
	Room Inventory (as of Jul)	8,635	8,635	0.0%	8,773	9,759	-1.6%	-11.5%	8,635	8,773	9,759	-1.6%	-11.5%
	Total Occupancy	55.7%	54.2%	1.5	46.0%	75.0%	9.7	-19.3	51.0%	50.6%	66.7%	0.4	-15.7
	Average Daily Room Rate (ADR)	\$95.46	\$78.82	21.1%	\$64.68	\$56.65	47.6%	68.5%	\$69.95	\$47.85	\$49.03	46.2%	42.7%
	Revenue Per Available Room (RevPAR)	\$53.17	\$42.72	24.5%	\$29.75	\$42.49	78.7%	25.1%	\$35.67	\$24.21	\$32.70	47.3%	9.1%
	Total Room Nights Occupied	149,100	140,400	6.2%	125,100	226,900	19.2%	-34.3%	932,900	712,100	1,379,400	31.0%	-32.4%
	Gross Gaming Revenue (rounded)	\$42,831,000	\$42,691,000	0.3%	\$36,352,000	\$43,773,000	17.8%	-2.2%	\$293,195,000	\$194,284,000 r	\$314,931,000	50.9%	-6.9%
	Laughlin/Bullhead City En/Deplaned Passengers	9,280	8,963	3.5%	6,721	20,162	38.1%	-54.0%	58,238	78,255	157,209	-25.6%	-63.0%
Avg. Daily Auto Traffic: Highway 163	4,841	5,096	-5.0%	4,558	5,056	6.2%	-4.3%	4,966	4,307 r	4,942	15.3%	0.5%	
MESQUITE	Room Inventory (as of Jul)	1,630	1,647	-1.0%	1,661	1,863	-1.9%	-12.5%	1,630	1,661	1,863	-1.9%	-12.5%
	Gross Gaming Revenue (rounded)	\$14,179,000	\$13,391,000	5.9%	\$9,980,000	\$10,063,000	42.1%	40.9%	\$100,938,000	\$51,272,000	\$81,300,000 r	96.9%	24.2%
	Avg. Daily Auto Traffic: I-15 at NV/AZ border	34,584	34,623	-0.1%	N/A	32,211	N/A	7.4%	31,154	23,748	29,081	31.2%	7.1%

Sources: Las Vegas Convention and Visitors Authority; McCarran International Airport; Nevada Department of Transportation (NDOT); Nevada Gaming Control Board

r - revised; e - estimate

Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.