

Stats at a Glance

	Jul 2023	YoY ('23 vs. '22)
Visitor Volume	3,527,800	1.0% ▲
Convention Attendance	270,300	-16.8% ▼
Room Inventory	151,718	0.2% ▲
Hotel Occupancy	85.2%	1.8 ▲
Average Daily Rate (ADR)	\$163.14	1.7% ▲
RevPAR	\$139.00	3.9% ▲
Room Nights Occupied	4,007,600	2.4% ▲

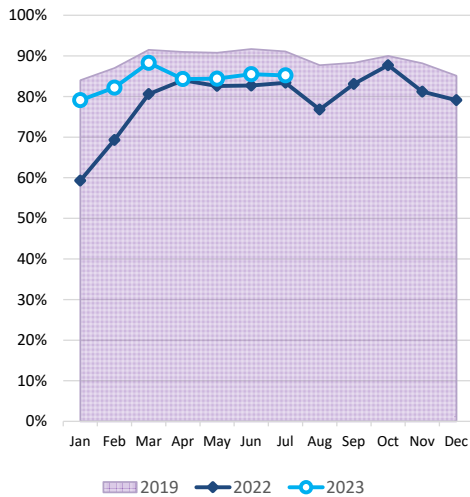
Notes & Highlights

With the highest July Occupancy since before the pandemic, Las Vegas visitation surpassed 3.5M visitors, approximately 1% ahead of last July.

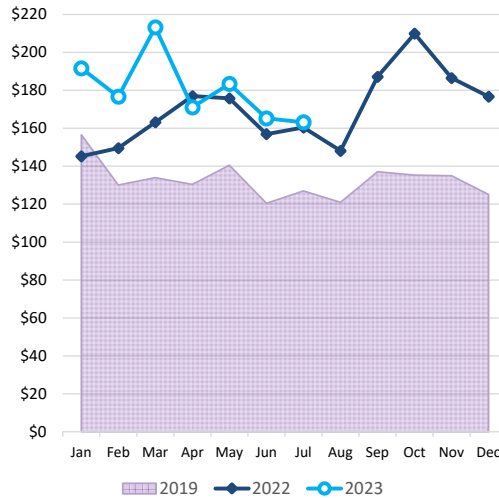
Overall hotel occupancy reached 85.2% for the month (+1.8 pts YoY) as Weekend occupancy reaching 92.6% (+1.5 pts YoY), and Midweek occupancy reached 82.2%, surpassing last July by 3.1 pts.

With YoY growth stabilizing after the dramatic post-pandemic surges last year, ADR reached \$163, +1.7% YoY while RevPAR reached \$139, +3.9% YoY.

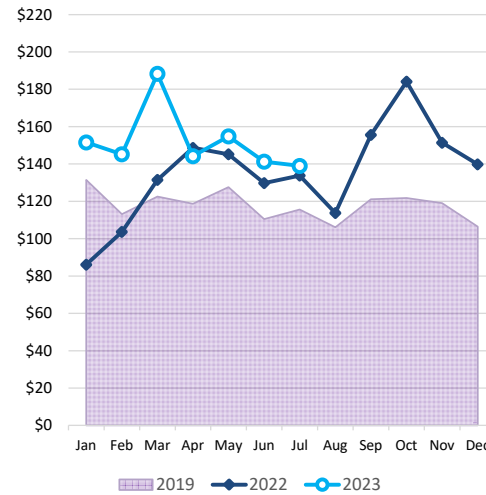
Las Vegas Hotel Occupancy



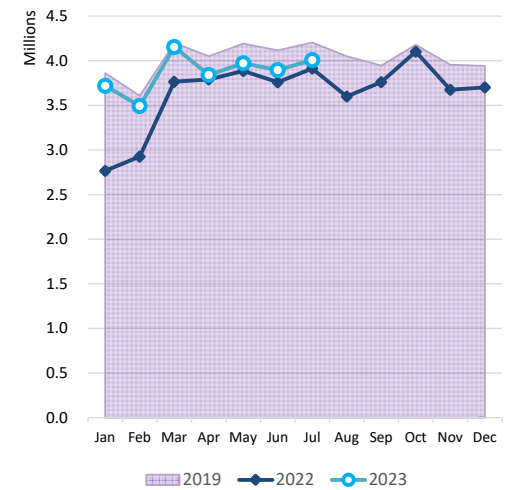
Las Vegas ADR



Las Vegas RevPAR



Room Nights Occupied



Note: Occupancy, ADR and RevPAR data are derived from a survey sample representing more than 75% of the Las Vegas hotel inventory. Inherent variability in survey sampling and occasional variations in survey participants can affect monthly and year-over-year comparisons.



LVCVA EXECUTIVE SUMMARY

of Las Vegas, Laughlin & Mesquite, NV Tourism Indicators

July 2023

DATA DETAIL		Jul 2023	Jul 2022	YoY ('23 vs. '22)	Jul 2023 YTD	Jul 2022 YTD	YoY ('23 vs. '22)
LAS VEGAS	Visitor Volume (est.)	3,527,800	3,491,600	1.0%	23,852,700	22,071,600	8.1%
	Convention Attendance (est.)	270,300	325,000	-16.8%	3,496,500	2,794,000	25.1%
	Weighted Room Inventory (as of Jul)	151,718	151,352	0.2%	151,718	151,352	0.2%
	Hotel Occupancy	85.2%	83.4%	1.8	84.2%	77.5%	6.7
	Weekend Occupancy	92.6%	91.1%	1.5	91.5%	88.5%	3.0
	Midweek Occupancy	82.2%	79.1%	3.1	81.1%	72.6%	8.5
	Strip Occupancy	88.1%	86.3%	1.8	86.9%	80.0%	6.9
	Downtown Occupancy	67.0%	66.5%	0.5	69.7%	65.1%	4.6
	Average Daily Room Rate (ADR)	\$163.14	\$160.43	1.7%	\$180.87	\$162.26	11.5%
	Strip ADR	\$173.49	\$170.48	1.8%	\$192.93	\$172.49	11.8%
	Downtown ADR	\$91.29	\$95.12	-4.0%	\$100.91	\$95.10	6.1%
	Revenue Per Available Room (RevPAR)	\$139.00	\$133.80	3.9%	\$152.29	\$125.75	21.1%
	Strip RevPAR	\$152.84	\$147.12	3.9%	\$167.66	\$137.99	21.5%
	Downtown RevPAR	\$61.16	\$63.25	-3.3%	\$70.33	\$61.91	13.6%
	Total Room Nights Occupied	4,007,600	3,912,800	2.4%	27,083,000	24,804,600	9.2%
	Total En/Deplaned Air Passengers	4,945,798	4,865,078	1.7%	33,096,051	29,150,551	13.5%
Avg. Daily Auto Traffic: All Major Hwys	139,408 e	138,275	0.8%	130,390 e	127,889	2.0%	
Avg. Daily Auto Traffic: I-15 at NV/CA Border	49,727	52,551	-5.4%	44,491	45,905	-3.1%	
Gaming Revenue: Clark County	\$1,207,709,000	\$1,123,418,000 r	7.5%	\$7,749,075,000	\$7,377,554,000 r	5.0%	
Gaming Revenue: Las Vegas Strip	\$834,899,000	\$773,400,000	8.0%	\$5,053,193,000	\$4,745,760,000 r	6.5%	
Gaming Revenue: Downtown	\$65,375,000	\$60,024,000	8.9%	\$522,771,000	\$499,382,000 r	4.7%	
Gaming Revenue: Boulder Strip	\$79,412,000	\$72,739,000	9.2%	\$575,484,000	\$574,379,000 r	0.2%	
LAUGHLIN	Visitor Volume (est.)	142,200	129,000	10.2%	789,500	753,600	4.8%
	Room Inventory (as of Jul)	8,692	8,634	0.7%	8,692	8,634	0.7%
	Total Occupancy	66.8%	60.3%	6.5	54.0%	51.5%	2.5
	Average Daily Room Rate (ADR)	\$69.48	\$86.29	-19.5%	\$61.75	\$67.33	-8.3%
	Revenue Per Available Room (RevPAR)	\$46.41	\$52.03	-10.8%	\$33.35	\$34.67	-3.8%
	Total Room Nights Occupied	179,900	161,300	11.5%	999,600	942,600	6.0%
	Gross Gaming Revenue (rounded)	\$46,910,000	\$42,851,000	9.5%	\$315,545,000	\$306,756,000	2.9%
	Laughlin/Bullhead City En/Deplaned Passengers	10,434	6,587	58.4%	89,034	68,886	29.2%
	Avg. Daily Auto Traffic: Highway 163	5,067	4,812	5.3%	4,888	4,707	3.9%
	MESQUITE	Visitor Volume (est.)	69,000	71,000	-2.8%	557,000	554,000
Room Inventory (as of Jul)		1,647	1,644	0.2%	1,647	1,644	0.2%
Total Occupancy		69.1%	71.0%	-1.9	81.2%	81.0%	0.2
Average Daily Room Rate (ADR)		\$69.62	\$62.90	10.7%	\$77.02	\$72.42	6.4%
Revenue Per Available Room (RevPAR)		\$48.11	\$44.66	7.7%	\$62.54	\$58.66	6.6%
Total Room Nights Occupied		35,300	36,200	-2.5%	283,600	282,400	0.4%
Gross Gaming Revenue (rounded)		\$13,234,000	\$14,173,000 r	-6.6%	\$108,848,000	\$108,087,000 r	0.7%
Avg. Daily Auto Traffic: I-15 at NV/AZ border		31,696	30,958	2.4%	29,634	29,426	0.7%

Sources: Las Vegas Convention and Visitors Authority; Harry Reid International Airport; Mohave County Airport Authority; Nevada Department of Transportation (NDOT); Nevada Gaming Control Board
Notes: e - estimate; r - revised

Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.
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