

Stats at a Glance

	Jun 2024	YoY ('24 vs. '23)
Visitor Volume	3,490,600	1.8% ▲
Convention Attendance	419,300	-7.9% ▼
Room Inventory	153,719	1.2% ▲
Hotel Occupancy	85.2%	(0.3) ▼
Average Daily Rate (ADR)	\$175.64	6.4% ▲
RevPAR	\$149.65	6.0% ▲
Room Nights Occupied	3,928,300	0.8% ▲

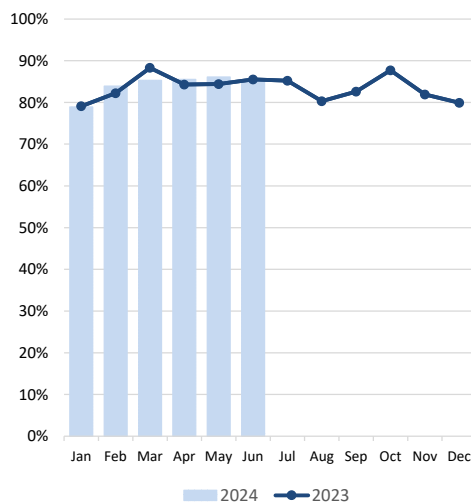
Notes & Highlights

Las Vegas hosted nearly 3.5M visitors in June, beating last June by 1.8%.

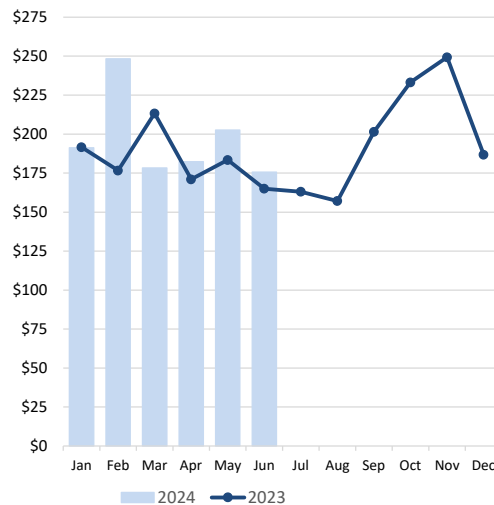
Estimated convention attendance neared 420k but with a YoY decrease of -7.9% tied to some show rotation cycles, including the absence of the SHRM conference (20k attendees) that was held in Las Vegas last year but elsewhere this June, and the scheduling difference of the Las Vegas Licensing Expo (25k attendees) that fell in May this year vs. June in 2023.

Overall hotel occupancy reached 85.2% (down 0.3 pts), with YoY gains in Weekend occupancy (91.3%, up 1.1 pts) while Midweek occupancy (82.6%), was down -0.9 pts vs. last June. ADR of roughly \$176 exceeded last year by 6.4%, and RevPAR approached \$150, up 6.0% YoY.

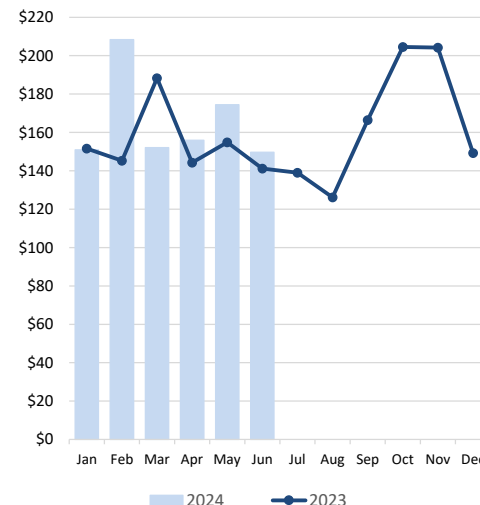
Las Vegas Hotel Occupancy



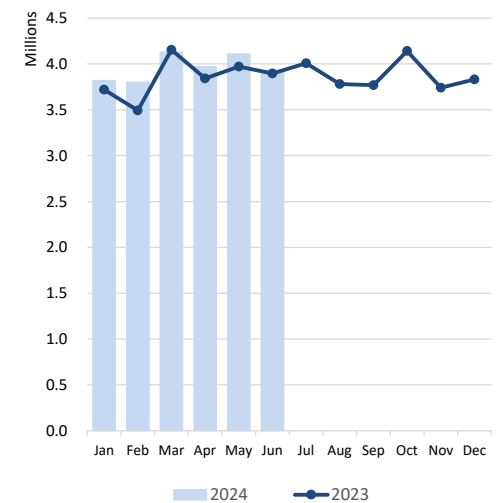
Las Vegas ADR



Las Vegas RevPAR



Room Nights Occupied



Notes: Occupancy, ADR and RevPAR data are derived from a survey sample representing more than 75% of the Las Vegas hotel inventory. Inherent variability in survey sampling and occasional variations in survey participants can affect monthly and year-over-year comparisons.



LVCVA EXECUTIVE SUMMARY

of Las Vegas, Laughlin & Mesquite, NV Tourism Indicators

June 2024

DATA DETAIL		Jun 2024	Jun 2023	YoY ('24 vs. '23)	Jun 2024 YTD	Jun 2023 YTD	YoY ('24 vs. '23)
LAS VEGAS	Visitor Volume (est.)	3,490,600	3,428,500	1.8%	21,090,600	20,324,900	3.8%
	Convention Attendance (est.)	419,300	455,500	-7.9%	3,191,100	3,226,200	-1.1%
	Weighted Room Inventory (as of Jun)	153,719	151,839	1.2%	153,719	151,839	1.2%
	Hotel Occupancy	85.2%	85.5%	-0.3	84.1%	84.0%	0.1
	Weekend Occupancy	91.3%	90.2%	1.1	90.6%	91.3%	-0.7
	Midweek Occupancy	82.6%	83.5%	-0.9	81.3%	80.9%	0.4
	Strip Occupancy	88.3%	88.8%	-0.5	86.9%	86.6%	0.3
	Downtown Occupancy	69.5%	66.6%	2.9	71.2%	70.1%	1.1
	Average Daily Room Rate (ADR)	\$175.64	\$165.04 r	6.4%	\$196.01	\$183.92 r	6.6%
	Strip ADR	\$186.91	\$175.54 r	6.5%	\$209.32	\$196.27 r	6.6%
	Downtown ADR	\$96.03	\$88.44	8.6%	\$104.13	\$102.48	1.6%
	Revenue Per Available Room (RevPAR)	\$149.65	\$141.11 r	6.0%	\$164.84	\$154.49 r	6.7%
	Strip RevPAR	\$165.04	\$155.88 r	5.9%	\$181.90	\$169.97 r	7.0%
	Downtown RevPAR	\$66.74	\$58.90	13.3%	\$74.14	\$71.84	3.2%
	Total Room Nights Occupied	3,928,300	3,896,100	0.8%	23,755,800	23,075,400	2.9%
Total En/Deplaned Air Passengers	5,065,665	4,883,647 r	3.7%	28,867,020	28,150,253 r	2.5%	
Avg. Daily Auto Traffic: All Major Hwys	137,844 e	138,061 e	-0.2%	129,081 e	128,887 e	0.2%	
Avg. Daily Auto Traffic: I-15 at NV/CA Border	48,114	47,135	2.1%	42,753	43,618	-2.0%	
Gaming Revenue: Clark County	\$1,119,237,000	\$1,070,140,000 r	4.6%	\$6,773,010,000	\$6,541,139,000 r	3.5%	
Gaming Revenue: Las Vegas Strip	\$758,593,000	\$727,368,000 r	4.3%	\$4,369,930,000	\$4,218,234,000 r	3.6%	
Gaming Revenue: Downtown	\$66,217,000	\$62,559,000 r	5.8%	\$461,953,000	\$457,265,000 r	1.0%	
Gaming Revenue: Boulder Strip	\$73,202,000	\$71,614,000	2.2%	\$488,633,000	\$496,072,000	-1.5%	
LAUGHLIN	Visitor Volume (est.)	131,000	124,600	5.1%	666,000	647,300	2.9%
	Room Inventory (as of Jun)	8,864	8,692	2.0%	8,864	8,692	2.0%
	Total Occupancy	59.3%	60.5%	-1.2	50.3%	51.9%	-1.6
	Average Daily Room Rate (ADR)	\$63.99	\$62.15	3.0%	\$57.70	\$60.05	-3.9%
	Revenue Per Available Room (RevPAR)	\$37.95	\$37.60	0.9%	\$29.02	\$31.17	-6.9%
	Total Room Nights Occupied	157,700	157,800	-0.1%	801,200	819,700	-2.3%
	Gross Gaming Revenue (rounded)	\$37,520,000	\$37,887,000	-1.0%	\$253,922,000	\$268,635,000	-5.5%
	Laughlin/Bullhead City En/Deplaned Passengers	9,210	10,936	-15.8%	69,385	78,600	-11.7%
	Avg. Daily Auto Traffic: Highway 163	5,223	5,070	3.0%	4,898	4,859	0.8%
MESQUITE	Visitor Volume (est.)	71,000	79,000	-10.1%	459,000	488,000	-5.9%
	Room Inventory (as of Jun)	1,599	1,647	-2.9%	1,599	1,647	-2.9%
	Total Occupancy	76.4%	81.4%	-5.0	79.3%	83.3%	-4.0
	Average Daily Room Rate (ADR)	\$78.65	\$65.61	19.9%	\$85.81	\$78.07	9.9%
	Revenue Per Available Room (RevPAR)	\$60.09	\$53.41	12.5%	\$68.05	\$65.03	4.6%
	Total Room Nights Occupied	36,600	40,200	-9.0%	236,900	248,300	-4.6%
	Gross Gaming Revenue (rounded)	\$13,843,000	\$13,371,000	3.5%	\$97,997,000	\$95,614,000	2.5%
	Avg. Daily Auto Traffic: I-15 at NV/AZ border	32,892	31,744	3.6%	30,109	29,290	2.8%

Sources: Las Vegas Convention and Visitors Authority; Harry Reid International Airport; Nevada Department of Transportation (NDOT); NV Gaming Control Board; Mohave County Airport Authority

Notes: e - estimate; r - revised

Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.

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