

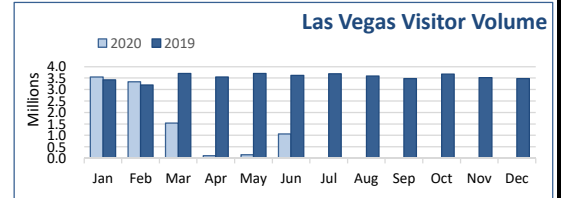
LVCVA EXECUTIVE SUMMARY

June 2020

of Las Vegas, Laughlin & Mesquite, NV Tourism Indicators

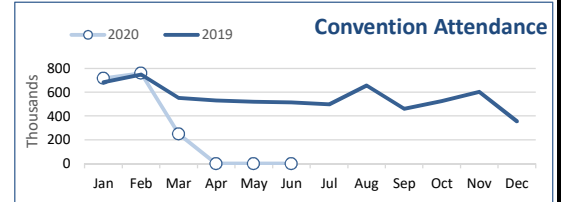
Stats at a Glance

	Jun 2020	YoY Change	
Visitor Volume	1,065,100	-70.5%	▼
Convention Attendance	0	-100.0%	▼
Total Occupancy	40.9%	-50.8	▼
RevPAR	\$42.56	-61.5%	▼

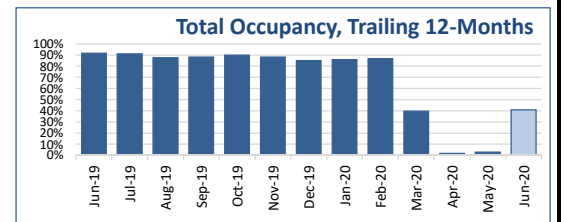


Notes & Highlights

With several gaming properties gradually re-opening at varying capacities and on staggered dates after June 4, the destination hosted an estimated 1.1M visitors, roughly 30% of last June's visitation. With continued mandated restrictions on group sizes, no measurable convention attendance occurred during the month.



Based on the destination's room inventory of 95,396 rooms* (excluding temporary closures), total occupancy reached 40.9% for the month with weekend occupancy coming in at 51.8% and midweek occupancy of 36.5%.



Average daily rates among open properties reached \$104.07 (-13.6%) while RevPAR came in at roughly \$42.56, down -61.5% vs. last June.

LAS VEGAS	Jun 2020	Jun 2019	YoY Change	Jun 2020 YTD	Jun 2019 YTD	YoY Change
Visitor Volume	1,065,100	3,607,400	-70.5%	9,732,800	21,139,500	-54.0%
Convention Attendance	0	514,000	-100.0%	1,727,200	3,548,500	-51.3%
Weighted Room Inventory (as of Jun)*	95,396	149,627	-36.2%	95,396	149,627	-36.2%
Total Occupancy	40.9%	91.7%	-50.8	42.9%	89.3%	-46.4
Weekend Occupancy	51.8%	96.4%	-44.6	47.8%	94.6%	-46.8
Midweek Occupancy	36.5%	89.7%	-53.2	40.7%	87.1%	-46.4
Strip Occupancy	40.4%	93.4%	-53.0	43.1%	90.8%	-47.7
Downtown Occupancy	36.5%	86.3%	-49.8	41.8%	86.0%	-44.2
Average Daily Room Rate (ADR)	\$104.07	\$120.43	-13.6%	\$137.53	\$135.23	1.7%
Strip ADR	\$117.62	\$129.49	-9.2%	\$150.41	\$145.83	3.1%
Downtown ADR	\$58.71	\$62.20	-5.6%	\$74.61	\$72.19	3.4%
Revenue Per Available Room (RevPAR)	\$42.56	\$110.43	-61.5%	\$59.00	\$120.76	-51.1%
Strip RevPAR	\$47.52	\$120.94	-60.7%	\$64.83	\$132.41	-51.0%
Downtown RevPAR	\$21.43	\$53.68	-60.1%	\$31.19	\$62.08	-49.8%
Total Room Nights Occupied	1,171,200	4,116,100	-71.5%	10,928,100	24,023,400	-54.5%
Total En/Deplaned Air Passengers	1,041,823	4,444,263	-76.6%	11,669,001	25,238,083	-53.8%
Avg. Daily Auto Traffic: All Major Highways	111,805 e	128,774 e	-13.2%	92,384 e	118,437 e	-22.0%
Avg. Daily Auto Traffic: I-15 at NV/CA Border	41,111	48,915	-16.0%	31,777	43,674	-27.2%
Gaming Revenue: Clark County	\$441,042,000	\$906,680,000 r	-51.4%	\$2,799,210,000	\$5,187,634,000 r	-46.0%
Gaming Revenue: Las Vegas Strip	\$238,252,000	\$616,592,000 r	-61.4%	\$1,713,639,000	\$3,291,723,000 r	-47.9%
Gaming Revenue: Downtown	\$23,186,000	\$52,178,000	-55.6%	\$183,805,000	\$337,545,000 r	-45.5%
Gaming Revenue: Boulder Strip	\$45,016,000	\$66,645,000	-32.5%	\$253,470,000	\$432,142,000 r	-41.3%

Sources: Las Vegas Convention and Visitors Authority; McCarran International Airport; Nevada Department of Transportation (NDOT); Nevada Gaming Control Board

Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.

* Reflects weighted average of daily room tallies of open properties, i.e., approx. 22k rooms on Jun 1, 2 & 3, increasing to roughly 90k rooms on June 4 and eventually reaching approx. 115k in the latter days of the month.

r - revised

e - estimate

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of Las Vegas, Laughlin & Mesquite, NV Tourism Indicators

June 2020

LAUGHLIN	Jun 2020	Jun 2019	YoY Change	Jun 2020 YTD	Jun 2019 YTD	YoY Change
Visitor Volume	100,600	166,000	-39.4%	465,000	942,300	-50.7%
Weighted Room Inventory (as of Jun)*	8,773	9,759	-10.1%	8,773	9,759	-10.1%
Total Occupancy	56.1%	70.0%	-13.9	51.7%	65.2%	-13.5
Average Daily Room Rate (ADR)	\$48.57	\$50.23	-3.3%	\$44.26	\$47.53	-6.9%
Revenue Per Available Room (RevPAR)	\$27.25	\$35.16	-22.5%	\$22.88	\$30.99	-26.2%
Total Room Nights Occupied	133,200	204,900	-35.0%	587,000	1,152,500	-49.1%
Gross Gaming Revenue (rounded)	\$33,657,000	\$39,413,000	-14.6%	\$158,598,000	\$271,158,000 r	-41.5%
Laughlin/Bullhead City En/Deplaned Passengers	6,702	18,833	-64.4%	71,534	137,047	-47.8%
Avg. Daily Auto Traffic: Highway 163	5,307	4,931	7.6%	4,264	4,923 r	-13.4%

MESQUITE	Jun 2020	Jun 2019	YoY Change	Jun 2020 YTD	Jun 2019 YTD	YoY Change
Visitor Volume	57,900	110,800	-47.7%	311,000	688,400	-54.8%
Weighted Room Inventory (as of Jun)*	1,661	1,863	-10.8%	1,661	1,863	-10.8%
Total Occupancy	61.5%	80.0%	-18.5	63.1%	81.6%	-18.5
Average Daily Room Rate (ADR)	\$51.17	\$55.11	-7.1%	\$64.36	\$65.62	-1.9%
Revenue Per Available Room (RevPAR)	\$31.47	\$44.09	-28.6%	\$40.61	\$53.55	-24.2%
Total Room Nights Occupied	28,000	44,700	-37.4%	136,200	277,800	-51.0%
Gross Gaming Revenue (rounded)	\$10,047,000	\$9,739,000	3.2%	\$41,292,000	\$71,236,900 r	-42.0%
Avg. Daily Auto Traffic: I-15 at NV/AZ border	29,347	31,191 r	-5.9%	23,748	28,560 r	-16.8%

Sources: Las Vegas Convention and Visitors Authority; Mohave County Airport Authority; Nevada Department of Transportation (NDOT); Nevada Gaming Control Board

r - revised

Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.

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* Reflects weighted average of daily room tallies.