



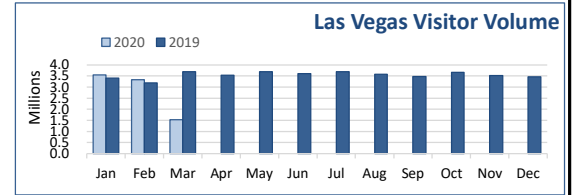
LVCVA EXECUTIVE SUMMARY

of Las Vegas, Laughlin & Mesquite, NV Tourism Indicators

March 2020

Stats at a Glance

	Mar 2020	YoY Change	
Visitor Volume	1,531,100	-58.6%	▼
Convention Attendance	249,800	-54.8%	▼
Total Occupancy	39.8%	-51.7	▼
RevPAR	\$57.22	-53.3%	▼

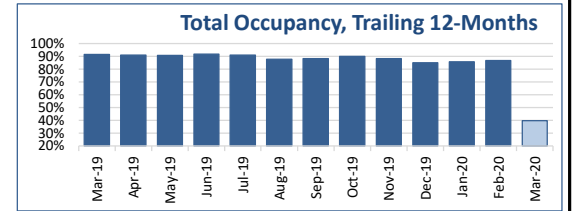
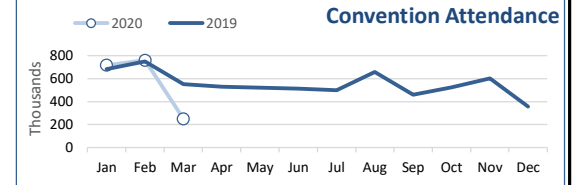


Notes & Highlights

Reflecting the impacts of travel restrictions imposed in the middle of March in response to the Covid-19 pandemic, all key indicators saw dramatic YoY reductions.

Las Vegas hosted an estimated 1.5 million visitors (-58.6%) during the month as the destination was effectively empty for the second half of the month. Likewise, convention attendance saw a YoY decrease of -54.8%.

Strong rates in the first half of the month showed average daily room rates (ADR) at \$143.77 (+7.3%) while Occupancy for the month averaged out at 39.8% (down -51.7 pts) which in turn translated to RevPAR of \$57.22 (down -53.3%).



LAS VEGAS	Mar 2020	Mar 2019	YoY Change	Mar 2020 YTD	Mar 2019 YTD	YoY Change
Visitor Volume	1,531,100	3,697,100	-58.6%	8,409,400	10,299,000 r	-18.3%
Convention Attendance	249,800	552,200	-54.8%	1,727,200	1,984,200	-13.0%
Available Room Inventory (as of Mar)	148,202	148,006	0.1%	148,202	148,006	0.1%
Total Occupancy	39.8%	91.5%	-51.7	70.5%	87.5% r	-17.0
Weekend Occupancy	41.3%	97.1%	-55.8	77.9%	92.7% r	-14.8
Midweek Occupancy	39.3%	88.9%	-49.6	67.3%	85.2% r	-17.9
Strip Occupancy	39.4%	92.9%	-53.5	71.7%	88.8% r	-17.1
Downtown Occupancy	43.5%	88.1%	-44.6	69.9%	84.9% r	-15.0
Average Daily Room Rate (ADR)	\$143.77	\$133.95	7.3%	\$143.27	\$140.22 r	2.2%
Strip ADR	\$158.05	\$143.83	9.9%	\$155.17	\$151.13 r	2.7%
Downtown ADR	\$83.76	\$74.94	11.8%	\$77.49	\$75.81 r	2.2%
Revenue Per Available Room (RevPAR)	\$57.22	\$122.56	-53.3%	\$101.01	\$122.69 r	-17.7%
Strip RevPAR	\$62.27	\$133.62	-53.4%	\$111.26	\$134.20 r	-17.1%
Downtown RevPAR	\$36.44	\$66.02	-44.8%	\$54.17	\$64.36	-15.8%
Total Room Nights Occupied	1,828,400	4,198,700	-56.5%	9,554,100	11,667,000 r	-18.1%
Total En/Deplaned Air Passengers	2,064,393	4,405,920	-53.1%	10,082,740	11,931,764	-15.5%
Avg. Daily Auto Traffic: All Major Highways	85,194 e	120,515 r	-29.3%	99,638 e	110,413 r	-9.8%
Avg. Daily Auto Traffic: I-15 at NV/CA Border	27,528	43,077	-36.1%	35,014	39,830	-12.1%
Gaming Revenue: Clark County	\$546,491,000	\$882,845,000	-38.1%	\$2,348,577,000	\$2,636,452,000	-10.9%
Gaming Revenue: Las Vegas Strip	\$299,897,000	\$551,944,000	-45.7%	\$1,468,220,000	\$1,675,928,000	-12.4%
Gaming Revenue: Downtown	\$43,457,000	\$58,666,000	-25.9%	\$158,200,000	\$168,770,000	-6.3%
Gaming Revenue: Boulder Strip	\$71,629,000	\$70,365,000	1.8%	\$208,494,000	\$217,554,000	-4.2%

Sources: Las Vegas Convention and Visitors Authority; McCarran International Airport; Nevada Department of Transportation (NDOT); Nevada Gaming Control Board

Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.

r - revised

e - estimate

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LAUGHLIN	Mar 2020	Mar 2019	YoY Change	Mar 2020 YTD	Mar 2019 YTD	YoY Change
Visitor Volume	77,200	173,500	-55.5%	353,100	457,300	-22.8%
Room Inventory (as of Mar)	9,875	9,759	1.2%	9,875	9,759	1.2%
Total Occupancy	34.4%	70.9%	-36.5	50.5%	63.4%	-12.9
Average Daily Room Rate (ADR)	\$43.03	\$46.34	-7.1%	\$43.00	\$42.24	1.8%
Revenue Per Available Room (RevPAR)	\$14.80	\$32.86	-54.9%	\$21.72	\$26.78	-18.9%
Total Room Nights Occupied	105,300	214,500	-50.9%	453,800	557,200	-18.6%
Gross Gaming Revenue	\$30,649,000	\$49,595,000 r	-38.2%	\$124,986,000	\$140,906,000 r	-11.3%
Laughlin/Bullhead City En/Deplaned Passengers	N/A	26,819	N/A	N/A	70,138	N/A
Avg. Daily Auto Traffic: Highway 163	3,690	5,278 r	-30.1%	4,326	4,695 r	-7.9%

MESQUITE	Mar 2020	Mar 2019	YoY Change	Mar 2020 YTD	Mar 2019 YTD	YoY Change
Visitor Volume	46,500	133,100	-65.1%	243,900	333,800	-26.9%
Room Inventory (as of Mar)	1,871	1,885	-0.7%	1,871	1,885	-0.7%
Total Occupancy	44.2%	91.9%	-47.7	63.6%	79.4%	-15.8
Average Daily Room Rate (ADR)	\$67.66	\$76.09	-11.1%	\$67.77	\$68.07	-0.4%
Revenue Per Available Room (RevPAR)	\$29.91	\$69.93	-57.2%	\$43.10	\$54.05	-20.3%
Total Room Nights Occupied	25,600	53,700	-52.3%	108,200	134,700	-19.7%
Gross Gaming Revenue	\$6,726,000	\$14,214,000	-52.7%	\$31,240,000	\$37,418,900	-16.5%
Avg. Daily Auto Traffic: I-15 at NV/AZ border	22,597	29,604	-23.7%	24,334	26,650 r	-8.7%

Sources: Las Vegas Convention and Visitors Authority; Mohave County Airport Authority; Nevada Department of Transportation (NDOT); Nevada Gaming Control Board

r - revised

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