

### Stats at a Glance

	Mar 2021	MoM	YoY ('21 vs. '20)	Yo2Y ('21 vs. '19)
Visitor Volume	2,230,100	44.8% ▲	45.7% ▲	-39.7% ▼
Convention Attendance	N/A	N/A	N/A	N/A
Room Inventory	145,648	0.2% ▲	-1.7% ▼	-1.6% ▼
Hotel Occupancy	55.5%	13.5 ▲	15.7 ▲	(36.0) ▼
Average Daily Rate (ADR)	\$100.11	2.1% ▲	-30.4% ▼	-25.3% ▼
RevPAR	\$55.56	34.9% ▲	-2.9% ▼	-54.7% ▼
Room Nights Occupied	2,504,400	46.6% ▲	37.0% ▲	-40.4% ▼

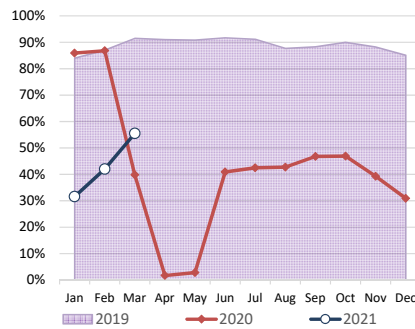
### Notes & Highlights

March 2021 saw the highest visitation since Feb of last year as the destination welcomed more than 2.2M visitors, up nearly 45% MoM. With travel reduced last March due to the initial shutdown, year-over-year (YoY) comparisons show a 45.7% increase while a comparison to pre-COVID 2019 monthly metrics shows visitation down roughly -40% from March 2019.

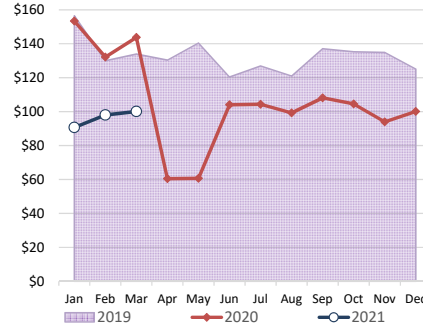
Hotel occupancy ramped up to 55.5%, up 13.5 pts MoM, as Weekend occupancy reached 77.7% (up 14.9 pts MoM) and Midweek occupancy reached 47.8% (up 15.7% MoM).

ADR increased 2.1% MoM to \$100 (-30% YoY) and RevPAR increased nearly 35% MoM to over \$55 but down -2.9% vs. last March and -55% vs. Mar 2019.

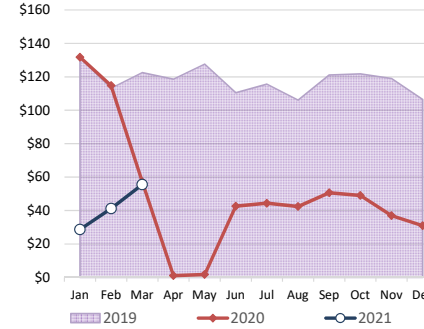
#### Las Vegas Hotel Occupancy



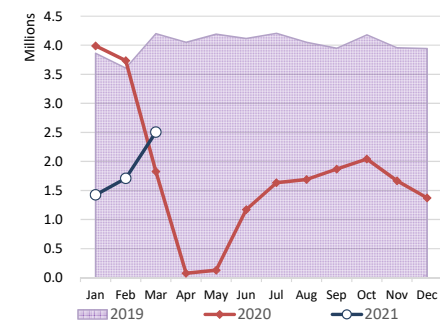
#### Las Vegas ADR



#### Las Vegas RevPAR



#### Room Nights Occupied



### Comparison to Pre-COVID Benchmarks (same months in 2019)

	Mar-20 <small>vs. Mar 2019</small>	Apr-20 <small>vs. Apr 2019</small>	May-20 <small>vs. May 2019</small>	Jun-20 <small>vs. Jun 2019</small>	Jul-20 <small>vs. Jul 2019</small>	Aug-20 <small>vs. Aug 2019</small>	Sep-20 <small>vs. Sep 2019</small>	Oct-20 <small>vs. Oct 2019</small>	Nov-20 <small>vs. Nov 2019</small>	Dec-20 <small>vs. Dec 2019</small>	Jan-21 <small>vs. Jan 2019</small>	Feb-21 <small>vs. Feb 2019</small>	Mar-21 <small>vs. Mar 2019</small>
Visitor Volume	-59%	-97%	-96%	-70%	-61%	-57%	-51%	-49%	-57%	-64%	-62%	-52%	-40%
Hotel Occupancy	-51.7	-89.3	-88.0	-50.8	-48.6	-45.0	-41.5	-43.1	-48.9	-54.2	-52.4	-45.0	-36.0
ADR	7%	-54%	-57%	-14%	-18%	-18%	-21%	-23%	-30%	-20%	-42%	-25%	-25%
RevPAR	-53%	-99%	-99%	-61%	-62%	-60%	-58%	-60%	-69%	-71%	-78%	-64%	-55%
En/Deplaned Passengers	-53%	-96%	-91%	-77%	-64%	-61%	-61%	-57%	-57%	-61%	-61%	-56%	-42%
Avg. Daily Auto Traffic: I-15 @ NV/CA Border	-36%	-63%	-42%	-16%	-17%	-9%	10%	7%	-5%	-18%	-9%	4%	6%

Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.

DATA DETAIL		Mar 2021	Prior Month Feb 2021	MoM	Same Month, 2020 Mar 2020	Same Month, 2019 Mar 2019	YoY ('21 vs '20)	Yo2Y ('21 vs. '19)	Mar 2021 YTD	Mar 2020 YTD	Mar 2019 YTD	YoY ('21 vs '20)	Yo2Y ('21 vs. '19)	
		<b>LAS VEGAS</b>		<b>Visitor Volume</b>	2,230,100	1,540,100	44.8%	1,531,100	3,697,100	45.7%	-39.7%	5,064,300	8,409,400	10,299,000
		<b>Convention Attendance</b>	N/A	N/A	N/A	249,800	552,200	N/A	N/A	N/A	1,727,200	1,984,200	N/A	N/A
		<b>Weighted Room Inventory (as of Mar)</b>	145,648	145,308	0.2%	148,202	148,006	-1.7%	-1.6%	145,648	148,202	148,006	-1.7%	-1.6%
		<b>Hotel Occupancy</b>	55.5%	42.0%	13.5	39.8%	91.5%	15.7	-36.0	43.1%	70.5%	87.5%	-27.4	-44.4
		Weekend Occupancy	77.7%	62.8%	14.9	41.3%	97.1%	36.4	-19.4	61.4%	77.9%	92.7%	-16.5	-31.3
		Midweek Occupancy	47.8%	32.1%	15.7	39.3%	88.9%	8.5	-41.1	34.8%	67.3%	85.2%	-32.5	-50.4
		Strip Occupancy	55.9%	41.5%	14.4	39.4%	92.9%	16.5	-37.0	42.8%	71.7%	88.8%	-28.9	-46.0
		Downtown Occupancy	47.6%	37.1%	10.5	43.5%	88.1%	4.1	-40.5	36.8%	69.9%	84.9%	-33.1	-48.1
		<b>Average Daily Room Rate (ADR)</b>	\$100.11	\$98.03	2.1%	\$143.77	\$133.95	-30.4%	-25.3%	\$97.11	\$143.27	\$140.22	-32.2%	-30.7%
		Strip ADR	\$104.40	\$104.04	0.3%	\$158.05	\$143.83	-33.9%	-27.4%	\$102.33	\$155.17	\$151.13	-34.1%	-32.3%
		Downtown ADR	\$82.20	\$74.22	10.8%	\$83.76	\$74.94	-1.9%	9.7%	\$75.32	\$77.49	\$75.81	-2.8%	-0.6%
		<b>Revenue Per Available Room (RevPAR)</b>	\$55.56	\$41.17	34.9%	\$57.22	\$122.56	-2.9%	-54.7%	\$41.85	\$101.01	\$122.69	-58.6%	-65.9%
		Strip RevPAR	\$58.36	\$43.18	35.2%	\$62.27	\$133.62	-6.3%	-56.3%	\$43.80	\$111.26	\$134.20	-60.6%	-67.4%
		Downtown RevPAR	\$39.13	\$27.54	42.1%	\$36.44	\$66.02	7.4%	-40.7%	\$27.72	\$54.17	\$64.36	-48.8%	-56.9%
		<b>Total Room Nights Occupied</b>	2,504,400	1,708,300	46.6%	1,828,400	4,198,700	37.0%	-40.4%	5,637,200	9,554,100	11,667,000	-41.0%	-51.7%
		<b>Total En/Deplaned Air Passengers</b>	2,575,582	1,614,130	59.6%	2,064,929 r	4,405,920	24.7%	-41.5%	5,695,334	10,086,019 r	11,931,764	-43.5%	-52.3%
		<b>Avg. Daily Auto Traffic: All Major Hwys</b>	127,037	108,196	17.4%	85,194 e	120,515	49.1%	5.4%	113,677	99,638 e	110,413	14.1%	3.0%
		Avg. Daily Auto Traffic: I-15 at NV/CA Border	45,872	38,838	18.1%	27,528	43,077	66.6%	6.5%	40,095	35,014	39,830	14.5%	0.7%
		<b>Gaming Revenue: Clark County</b>	\$893,237,000	\$631,546,000	41.4%	\$546,530,000 r	\$882,833,000 r	63.4%	1.2%	\$2,142,077,000	\$2,348,077,000 r	\$2,636,440,000 r	-8.8%	-18.8%
		Gaming Revenue: Las Vegas Strip	\$501,455,000	\$348,456,000	43.9%	\$299,891,000 r	\$551,944,000	67.2%	-9.1%	\$1,171,439,000	\$1,468,339,000 r	\$1,675,928,000	-20.2%	-30.1%
		Gaming Revenue: Downtown	\$70,988,000	\$51,662,000	37.4%	\$43,447,000 r	\$58,666,000	63.4%	21.0%	\$171,546,000	\$158,190,000 r	\$168,770,000	8.4%	1.6%
		Gaming Revenue: Boulder Strip	\$96,557,000	\$63,771,000	51.4%	\$71,669,000 r	\$70,365,000	34.7%	37.2%	\$226,507,000	\$208,534,000 r	\$217,554,000	8.6%	4.1%
<b>LAUGHLIN</b>		<b>Visitor Volume</b>	111,300	89,100 r	24.9%	79,500 r	173,500	40.0%	-35.9%	283,000	355,400 r	457,300	-20.4%	-38.1%
		<b>Room Inventory (as of Mar)</b>	8,635	8,635	0.0%	9,875	9,759	-12.6%	-11.5%	8,635	9,875	9,759	-12.6%	-11.5%
		<b>Total Occupancy</b>	52.0%	46.1%	5.9	34.4%	70.9%	17.6	-18.9	45.5%	50.5%	63.4%	-5.0	-17.9
		<b>Average Daily Room Rate (ADR)</b>	\$55.53	\$59.56	-6.8%	\$43.03	\$46.34	29.1%	19.8%	\$55.89	\$43.00	\$42.24	30.0%	32.3%
		<b>Revenue Per Available Room (RevPAR)</b>	\$28.88	\$27.46	5.2%	\$14.80	\$32.86	95.1%	-12.1%	\$25.43	\$21.72	\$26.78	17.1%	-5.0%
		<b>Total Room Nights Occupied</b>	139,100	111,500	24.8%	105,300	214,500	32.1%	-35.2%	353,900	453,800	557,200	-22.0%	-36.5%
		<b>Gross Gaming Revenue (rounded)</b>	\$47,750,000	\$32,814,000	45.5%	\$30,649,000	\$49,595,000	55.8%	-3.7%	\$114,053,000	\$124,320,000 r	\$140,906,000	-8.3%	-19.1%
		<b>Laughlin/Bullhead City En/Deplaned Passengers</b>	8,708	6,609	31.8%	14,584	26,819	-40.3%	-67.5%	21,452	64,832	70,138	-66.9%	-69.4%
		<b>Avg. Daily Auto Traffic: Highway 163</b>	5,079	4,668	8.8%	3,690	5,278	37.6%	-3.8%	4,671	4,326	4,695	8.0%	-0.5%
<b>MESQUITE</b>		<b>Room Inventory (as of Mar)</b>	1,647	1,647	0.0%	1,871	1,885	-12.0%	-12.6%	1,647	1,871	1,885	-12.0%	-12.6%
		<b>Gross Gaming Revenue (rounded)</b>	\$16,542,000	\$12,778,000	29.5%	\$6,726,000	\$14,214,000	145.9%	16.4%	\$42,452,000	\$31,240,000	\$37,419,000	35.9%	13.5%
		<b>Avg. Daily Auto Traffic: I-15 at NV/AZ border</b>	31,373	26,567	18.1%	22,597	29,604	38.8%	6.0%	27,816	24,334	26,650	14.3%	4.4%

Sources: Las Vegas Convention and Visitors Authority; McCarran International Airport; Nevada Department of Transportation (NDOT); Nevada Gaming Control Board

r - revised; e - estimate

Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.