

### Stats at a Glance

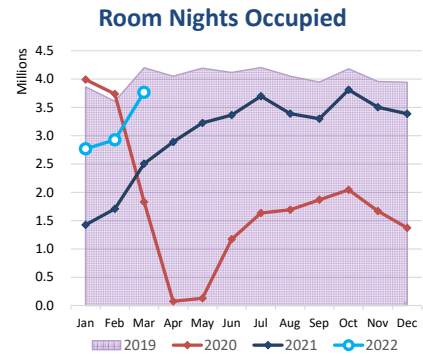
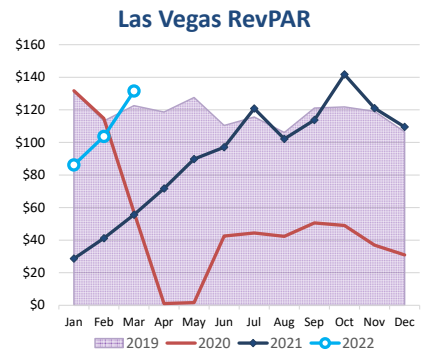
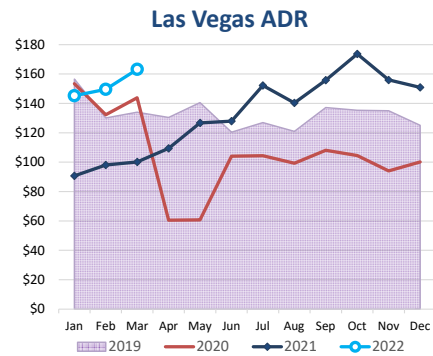
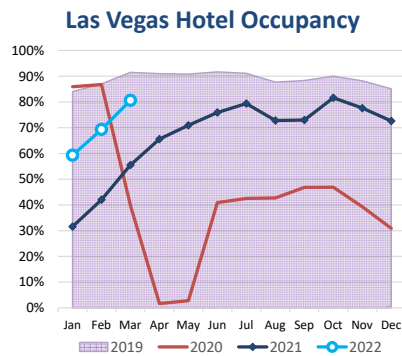
	Mar 2022	YoY ('22 vs. '21)	vs. pre-COVID ('22 vs. '19)
Visitor Volume	3,334,700	49.5% ▲	-9.8% ▼
Convention Attendance	494,200	1509.8% ▲	-10.5% ▼
Room Inventory	150,693	3.5% ▲	1.8% ▲
Hotel Occupancy	80.6%	25.1 ▲	(10.9) ▼
Average Daily Rate (ADR)	\$163.14	63.0% ▲	21.8% ▲
RevPAR	\$131.49	136.7% ▲	7.3% ▲
Room Nights Occupied	3,765,000	50.3% ▲	-10.3% ▼

### Notes & Highlights

The positive visitation trajectory continued in March as Las Vegas hosted more than 3.3M visitors, nearly 50% ahead of last March and roughly 10% shy of March 2019.

With meetings returning across the destination along with tradeshow such as ASD Las Vegas, Nat'l Automobile Dealers Assn, Bar & Restaurant Expo, and Int'l Pizza Expo, the convention segment saw continued improvement, reaching an est. 495k attendees for the month, roughly 90% of pre-COVID levels of Mar 2019. Overall hotel occupancy reached 80.6%, up approx. 25 pts YoY and down only 10.9 pts vs. March 2019. Weekend occupancy exceeded 92% (up 14.4 pts YoY and down 5.0 pts vs. March 2019) and Midweek occupancy reached 76.6% (up 28.8 pts YoY and down 12.3 pts vs. March 2019).

ADR exceeded \$163, well ahead of last March (+63.0%) and March 2019 (+21.8%) while RevPAR reached \$131.49 for the month, dramatically ahead of March 2021 (+136.7%) and 7.3% over March 2019 levels.



### Trailing 12-Months: Comparison to Pre-COVID Benchmarks (same months in 2019)

	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22
	vs. Mar 2019	vs. Apr 2019	vs. May 2019	vs. Jun 2019	vs. Jul 2019	vs. Aug 2019	vs. Sep 2019	vs. Oct 2019	vs. Nov 2019	vs. Dec 2019	vs. Jan 2019	vs. Feb 2019	vs. Mar 2019
Visitor Volume	-40%	-27%	-22%	-18%	-10%	-16%	-16%	-8%	-11%	-13%	-27%	-18%	-10%
Hotel Occupancy	-36.0	-25.4	-19.9	-15.8	-11.7	-14.9	-15.3	-8.4	-10.6	-12.5	-24.7	-17.7	-10.9
ADR	-25%	-16%	-10%	6%	20%	16%	14%	28%	16%	21%	-7%	15%	22%
RevPAR	-55%	-40%	-30%	-12%	4%	-4%	-6%	16%	2%	3%	-35%	-8%	7%
En/Deplaned Passengers	-42%	-32%	-23%	-14%	-8%	-14%	-13%	-9%	-4%	-9%	-19%	-8%	-3%
Avg. Daily Auto Traffic: I-15 @ NV/CA Border	6%	9%	8%	10%	7%	2%	11%	11%	17%	12%	-2%	12%	2%

Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.



# LVCVA EXECUTIVE SUMMARY

of Las Vegas, Laughlin & Mesquite, NV Tourism Indicators

## March 2022

DATA DETAIL		Mar 2022	Same Month, Prior Yr.	Same Month, 2019	YoY	vs. pre-COVID	Mar 2022 YTD	Mar 2021 YTD	Mar 2019 YTD	YoY	vs. pre-COVID
			Mar 2021	Mar 2019	('22 vs '21)	('22 vs. '19)				('22 vs '21)	('22 vs. '19)
<b>LAS VEGAS</b>	Visitor Volume (est.)	3,334,700	2,230,100	3,697,100	49.5%	-9.8%	8,426,100	5,064,300	10,299,000	66.4%	-18.2%
	Convention Attendance (est.)	494,200	30,700	552,200	1509.8%	-10.5%	1,231,400	57,700	1,984,200	2034.1%	-37.9%
	Weighted Room Inventory (as of Mar)	150,693	145,648	148,006	3.5%	1.8%	150,693	145,648	148,006	3.5%	1.8%
	Hotel Occupancy	80.6%	55.5%	91.5%	25.1	-10.9	69.8%	43.1%	87.5%	26.7	-17.7
	Weekend Occupancy	92.1%	77.7%	97.1%	14.4	-5.0	84.1%	61.4%	92.7%	22.7	-8.6
	Midweek Occupancy	76.6%	47.8%	88.9%	28.8	-12.3	63.6%	34.8%	85.2%	28.8	-21.6
	Strip Occupancy	82.9%	55.9%	92.9%	27.0	-10.0	71.7%	42.8%	88.8%	28.9	-17.1
	Downtown Occupancy	69.1%	47.6%	88.1%	21.5	-19.0	60.6%	36.8%	84.9%	23.8	-24.3
	Average Daily Room Rate (ADR)	\$163.14	\$100.11	\$133.95	63.0%	21.8%	\$153.68	\$97.11	\$140.22	58.3%	9.6%
	Strip ADR	\$173.63	\$104.40	\$143.83	66.3%	20.7%	\$163.36	\$102.33	\$151.13	59.6%	8.1%
	Downtown ADR	\$97.96	\$82.20	\$74.94	19.2%	30.7%	\$93.16	\$75.32	\$75.81	23.7%	22.9%
	Revenue Per Available Room (RevPAR)	\$131.49	\$55.56	\$122.56	136.7%	7.3%	\$107.27	\$41.85	\$122.69	156.3%	-12.6%
	Strip RevPAR	\$143.94	\$58.36	\$133.62	146.6%	7.7%	\$117.13	\$43.80	\$134.20	167.4%	-12.7%
	Downtown RevPAR	\$67.69	\$39.13	\$66.02	73.0%	2.5%	\$56.45	\$27.72	\$64.36	103.7%	-12.3%
	Total Room Nights Occupied	3,765,000	2,504,400	4,198,700	50.3%	-10.3%	9,456,400	5,637,200	11,667,000	67.7%	-18.9%
	Total En/Deplaned Air Passengers	4,271,552	2,575,582	4,405,920	65.8%	-3.0%	10,762,287	5,695,334	11,931,764	89.0%	-9.8%
	Avg. Daily Auto Traffic: All Major Hwys	126,847	127,037	120,515	-0.1%	5.3%	118,889	113,677	110,413	4.6%	7.7%
	Avg. Daily Auto Traffic: I-15 at NV/CA Border	43,821	45,872	43,077	-4.5%	1.7%	41,404	40,095	39,830	3.3%	4.0%
	Gaming Revenue: Clark County	\$1,178,560,000	\$894,717,000 r	\$882,833,000	31.7%	33.5%	\$3,057,146,000	\$2,143,745,000 r	\$2,636,440,000	42.6%	16.0%
	Gaming Revenue: Las Vegas Strip	\$746,233,000	\$501,377,000 r	\$551,944,000	48.8%	35.2%	\$1,912,578,000	\$1,171,356,000 r	\$1,675,928,000	63.3%	14.1%
Gaming Revenue: Downtown	\$86,431,000	\$70,516,000 r	\$58,666,000	22.6%	47.3%	\$223,298,000	\$171,074,000 r	\$168,770,000	30.5%	32.3%	
Gaming Revenue: Boulder Strip	\$96,796,000	\$96,557,000	\$70,365,000	0.2%	37.6%	\$254,616,000	\$226,507,000	\$217,554,000	12.4%	17.0%	
<b>LAUGHLIN</b>	Visitor Volume (est.)	116,400	111,300	173,500	4.6%	-32.9%	293,400	283,000	457,300	3.7%	-35.8%
	Room Inventory (as of Mar)	8,635	8,635	9,759	0.0%	-11.5%	8,635	8,635	9,759	0.0%	-11.5%
	Total Occupancy	54.4%	52.0%	70.9%	2.4	-16.5	47.2%	45.5%	63.4%	1.7	-16.2
	Average Daily Room Rate (ADR)	\$59.32	\$55.53	\$46.34	6.8%	28.0%	\$54.02	\$55.89	\$42.24	-3.3%	27.9%
	Revenue Per Available Room (RevPAR)	\$32.27	\$28.88	\$32.86	11.8%	-1.8%	\$25.50	\$25.43	\$26.78	0.3%	-4.8%
	Total Room Nights Occupied	145,600	139,100	214,500	4.7%	-32.1%	367,000	353,900	557,200	3.7%	-34.1%
	Gross Gaming Revenue (rounded)	\$49,830,000	\$47,750,000	\$49,595,000	4.4%	0.5%	\$135,010,000	\$114,053,000	\$140,906,000	18.4%	-4.2%
	Laughlin/Bullhead City En/Deplaned Passengers	13,689	8,708	26,819	57.2%	-49.0%	37,600	21,452	70,138	75.3%	-46.4%
Avg. Daily Auto Traffic: Highway 163	4,967	5,079	5,278	-2.2%	-5.9%	4,507	4,671	4,695	-3.5%	-4.0%	
<b>MESQUITE</b>	Visitor Volume (est.)	90,000	N/A	133,100	N/A	-32.4%	232,000	N/A	333,800	N/A	-73.0%
	Room Inventory (as of Mar)	1,644	1,647	1,885	-0.2%	-12.8%	1,644	1,647	1,885	-0.2%	-12.8%
	Total Occupancy	89.8%	N/A	91.9%	N/A	-2.1	79.9%	N/A	79.4%	N/A	10.4
	Average Daily Room Rate (ADR)	\$78.14	N/A	\$76.09	N/A	2.7%	\$74.70	N/A	\$68.07	N/A	14.8%
	Revenue Per Available Room (RevPAR)	\$70.17	N/A	\$69.93	N/A	0.3%	\$59.69	N/A	\$54.05	N/A	29.8%
	Total Room Nights Occupied	45,800	N/A	53,700	N/A	-14.7%	118,300	N/A	134,700	N/A	-66.0%
	Gross Gaming Revenue (rounded)	\$18,383,000	\$16,542,000	\$14,214,000	11.1%	29.3%	\$48,437,000	\$42,452,000	\$37,419,000	14.1%	29.4%
	Avg. Daily Auto Traffic: I-15 at NV/AZ border	29,869	31,373	29,604	-4.8%	0.9%	28,060	27,816	26,650	0.9%	5.3%

Sources: Las Vegas Convention and Visitors Authority; Harry Reid International Airport; Nevada Department of Transportation (NDOT); Nevada Gaming Control Board

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