

Stats at a Glance

	Mar 2023	YoY ('23 vs. '22)	vs. pre-COVID ('23 vs. '19)	
Visitor Volume	3,655,800	9.6% ▲	-1.1%	▼
Convention Attendance	771,000	56.0% ▲	39.6%	▲
Room Inventory	151,752	0.7% ▲	2.5%	▲
Hotel Occupancy	88.3%	7.7 ▲	(3.2)	▼
Average Daily Rate (ADR)	\$213.25	30.7% ▲	59.2%	▲
RevPAR	\$188.30	43.2% ▲	53.6%	▲
Room Nights Occupied	4,154,500	10.3% ▲	-1.1%	▼

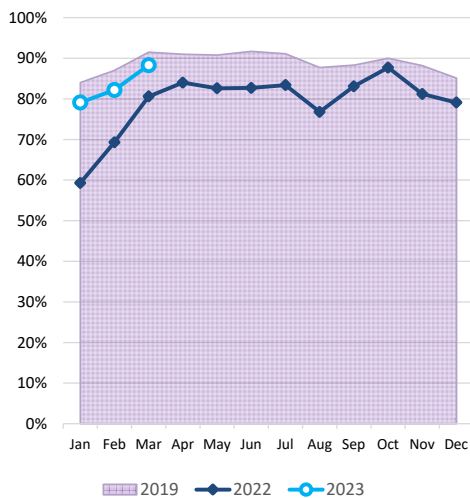
Notes & Highlights

Benefitting from a mix of headliners and events from NASCAR to Taylor Swift to several college basketball tournaments, paired with a robust convention month that included the triennial CONEXPO-CON/AGG tradeshow and its 140k+ attendees, Las Vegas visitation neared 3.7M in Mar 2023, up +9.6% YoY and nearly matching Mar 2019.

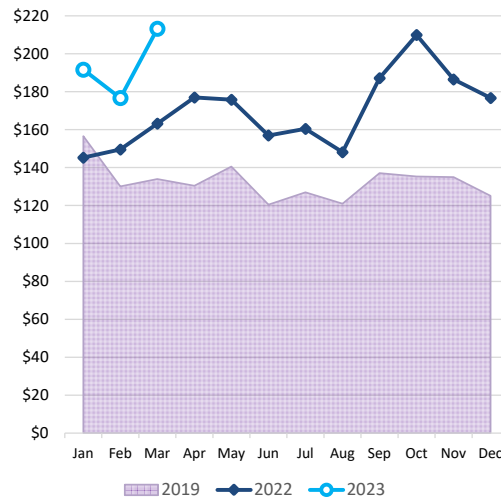
Overall hotel occupancy exceeded 88% for the month, +7.7 pts YoY. Achieving impressive levels by both pre and post-pandemic standards, Weekend occupancy reached 94.5% for the month (+2.4 pts YoY) while conventions helped propel Midweek occupancy to 85.8%, +9.2 pts YoY.

Overall ADR exceeded \$213, breaking the record from just a few months ago (Oct 2022, \$208) and surpassing Mar 2022 and Mar 2019 by +30.7% and +59.2%, respectively. RevPAR also broke records, reaching \$188, +43.2% YoY and +53.6% over Mar 2019.

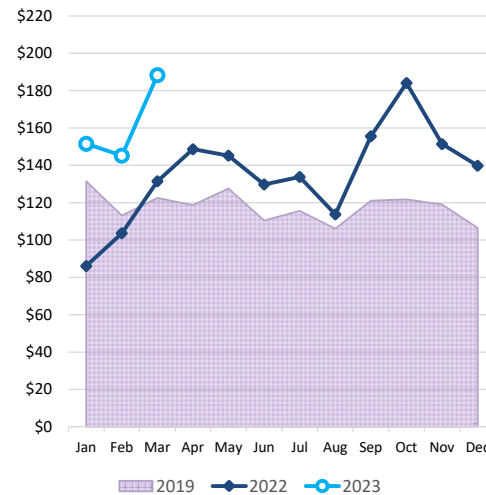
Las Vegas Hotel Occupancy



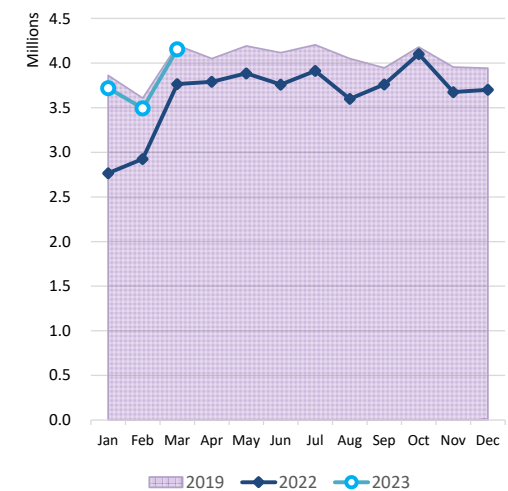
Las Vegas ADR



Las Vegas RevPAR



Room Nights Occupied





LVCVA EXECUTIVE SUMMARY

of Las Vegas, Laughlin & Mesquite, NV Tourism Indicators

March 2023

	Mar 2023	Same Month, Prior Yr	Same Month, 2019	YoY ('23 vs. '22)	vs. pre-COVID ('23 vs. '19)	Mar 2023 YTD	Mar 2022 YTD	Mar 2019 YTD	YoY ('23 vs. '22)	vs. pre-COVID ('23 vs. '19)
		Mar 2022	Mar 2019							
DATA DETAIL										
LAS VEGAS										
Visitor Volume (est.)	3,655,800	3,334,700	3,697,100	9.6%	-1.1%	10,012,900	8,426,100	10,299,000	18.8%	-2.8%
Convention Attendance (est.)	771,000	494,200	552,200	56.0%	39.6%	1,947,400	1,231,400	1,984,200	58.1%	-1.9%
Weighted Room Inventory (as of Mar)	151,752	150,693	148,006	0.7%	2.5%	151,752	150,693	148,006	0.7%	2.5%
Hotel Occupancy	88.3%	80.6%	91.5%	7.7	-3.2	83.2%	69.8%	87.5%	13.4	-4.3
Weekend Occupancy	94.5%	92.1%	97.1%	2.4	-2.6	90.8%	84.1%	92.7%	6.7	-1.9
Midweek Occupancy	85.8%	76.6%	88.9%	9.2	-3.1	80.0%	63.6%	85.2%	16.4	-5.2
Strip Occupancy	90.5%	82.9%	92.9%	7.6	-2.4	85.7%	71.7%	88.8%	14.0	-3.1
Downtown Occupancy	76.4%	69.1%	88.1%	7.3	-11.7	70.2%	60.6%	84.9%	9.6	-14.7
Average Daily Room Rate (ADR)	\$213.25	\$163.14	\$133.95	30.7%	59.2%	\$194.92	\$153.68	\$140.22	26.8%	39.0%
Strip ADR	\$228.46	\$173.63	\$143.83	31.6%	58.8%	\$208.56	\$163.36	\$151.13	27.7%	38.0%
Downtown ADR	\$122.33	\$97.96	\$74.94	24.9%	63.2%	\$108.43	\$93.15 r	\$75.81	16.4%	43.0%
Revenue Per Available Room (RevPAR)	\$188.30	\$131.49	\$122.56	43.2%	53.6%	\$162.17	\$107.27	\$122.69	51.2%	32.2%
Strip RevPAR	\$206.76	\$143.94	\$133.62	43.6%	54.7%	\$178.74	\$117.13	\$134.20	52.6%	33.2%
Downtown RevPAR	\$93.46	\$67.69	\$66.02	38.1%	41.6%	\$76.12	\$56.45	\$64.36	34.8%	18.3%
Total Room Nights Occupied	4,154,500	3,765,000	4,198,700	10.3%	-1.1%	11,366,700	9,456,400	11,667,000	20.2%	-2.6%
Total En/Deplaned Air Passengers	4,938,954	4,271,552	4,405,920	15.6%	12.1%	13,500,492	10,762,667	11,931,764	25.4%	13.1%
Avg. Daily Auto Traffic: All Major Hwys	131,104	126,847	120,515	3.4%	8.8%	121,271	118,889	110,413	2.0%	9.8%
Avg. Daily Auto Traffic: I-15 at NV/CA Border	43,256	43,821	43,077	-1.3%	0.4%	40,724	41,404	39,830	-1.6%	2.2%
Gaming Revenue: Clark County	\$1,149,355,000	\$1,178,562,000 r	\$882,833,000	-2.5%	30.2%	\$3,360,392,000	\$3,057,149,000 r	\$2,636,440,000	9.9%	27.5%
Gaming Revenue: Las Vegas Strip	\$724,580,000	\$746,235,000 r	\$551,944,000	-2.9%	31.3%	\$2,150,263,000	\$1,912,591,000 r	\$1,675,928,000	12.4%	28.3%
Gaming Revenue: Downtown	\$87,429,000	\$86,431,000	\$58,666,000	1.2%	49.0%	\$246,701,000	\$223,298,000	\$168,770,000	10.5%	46.2%
Gaming Revenue: Boulder Strip	\$86,326,000	\$96,796,000	\$70,365,000	-10.8%	22.7%	\$257,979,000	\$254,616,000	\$217,554,000	1.3%	18.6%
LAUGHLIN										
Visitor Volume (est.)	116,800	116,400	173,500	0.3%	-32.7%	297,500	293,400	457,300	1.4%	-34.9%
Room Inventory (as of Mar)	8,752	8,635	9,759	1.4%	-10.3%	8,752	8,635	9,759	1.4%	-10.3%
Total Occupancy	54.5%	54.4%	70.9%	0.1	-16.4	47.8%	47.2%	63.4%	0.6	-15.6
Average Daily Room Rate (ADR)	\$56.65	\$59.32	\$46.34	-4.5%	22.2%	\$54.52	\$54.02	\$42.24	0.9%	29.1%
Revenue Per Available Room (RevPAR)	\$30.87	\$32.27	\$32.86	-4.3%	-6.0%	\$26.06	\$25.50	\$26.78	2.2%	-2.7%
Total Room Nights Occupied	147,800	145,600	214,500	1.5%	-31.1%	376,700	367,000	557,200	2.6%	-32.4%
Gross Gaming Revenue (rounded)	\$48,630,000	\$49,830,000	\$49,595,000	-2.4%	-1.9%	\$137,022,000	\$135,010,000	\$140,906,000	1.5%	-2.8%
Laughlin/Bullhead City En/Deplaned Passengers	15,659	13,689	26,819	14.4%	-41.6%	40,376	37,600	70,138	7.4%	-42.4%
Avg. Daily Auto Traffic: Highway 163	4,987	4,967	5,278	0.4%	-5.5%	4,637	4,507	4,695	2.9%	-1.2%
MESQUITE										
Visitor Volume (est.)	90,000	90,000	133,100	0.0%	-32.4%	238,000	232,000	333,800	2.6%	-28.7%
Room Inventory (as of Mar)	1,647	1,644	1,885	0.2%	-12.6%	1,647	1,644	1,885	0.2%	-12.6%
Total Occupancy	90.2%	89.8%	91.9%	0.4	-1.7	81.7%	79.9%	79.4%	1.8	2.3
Average Daily Room Rate (ADR)	\$82.99	\$78.14	\$76.09	6.2%	9.1%	\$79.83	\$74.70	\$68.07	6.9%	17.3%
Revenue Per Available Room (RevPAR)	\$74.86	\$70.17	\$69.93	6.7%	7.1%	\$65.22	\$59.69	\$54.05	9.3%	20.7%
Total Room Nights Occupied	46,100	45,800	53,700	0.7%	-14.2%	121,100	118,300	134,700	2.4%	-10.1%
Gross Gaming Revenue (rounded)	\$18,933,000	\$18,383,000	\$14,214,000	3.0%	33.2%	\$50,610,000	\$48,437,000	\$37,419,000	4.5%	35.3%
Avg. Daily Auto Traffic: I-15 at NV/AZ border	30,383	29,869	29,604	1.7%	2.6%	27,758	28,060	26,650	-1.1%	4.2%

Sources: Las Vegas Convention and Visitors Authority; Harry Reid International Airport; Mohave County Airport Authority; Nevada Department of Transportation (NDOT); Nevada Gaming Control Board

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Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.