

Stats at a Glance

	May 2024	YoY ('24 vs. '23)
Visitor Volume	3,657,200	4.6% ▲
Convention Attendance	461,900	1.8% ▲
Room Inventory	154,035	1.4% ▲
Hotel Occupancy	86.1%	1.7 ▲
Average Daily Rate (ADR)	\$200.01	9.1% ▲
RevPAR	\$172.21	11.3% ▲
Room Nights Occupied	4,109,400	3.5% ▲

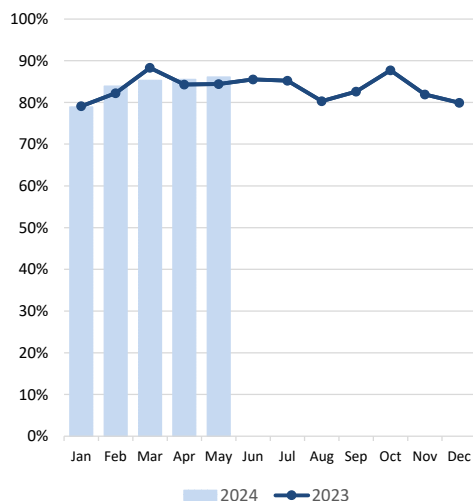
Notes & Highlights

With festivals such as EDC, coupled with convention attendance ahead of last year, May saw the destination host more than 3.6M visitors, showing a healthy 4.6% YoY gain for the month.

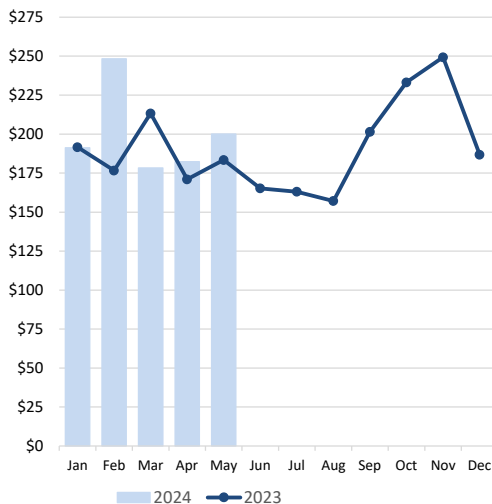
Among the churn of rotational shows, Waste Expo returned to Las Vegas in May (14k attendees, last here in May 2022), and the destination hosted the Advanced Clean Transportation (ACT) Expo for the first time (10k+ attendees).

Overall hotel occupancy reached 86.1% (up 1.7 pts), as Weekend occupancy reached 93.4% (up 0.2 pts) and Midweek occupancy reaching 82.5% (up 1.7 pts). ADR exceeded \$200 with RevPAR over \$172, showing YoY increases of 9.1% and 11.3%, respectively.

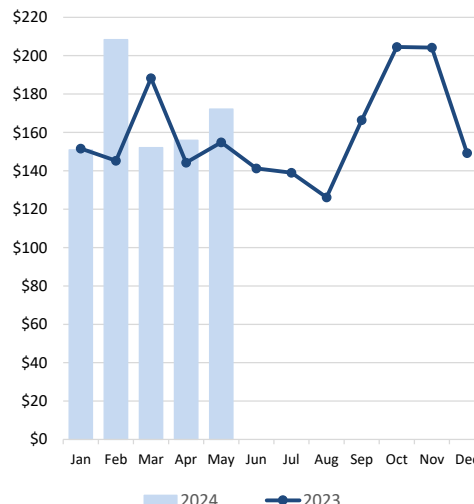
Las Vegas Hotel Occupancy



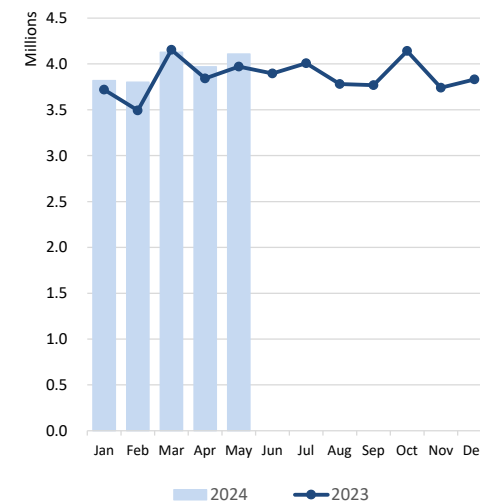
Las Vegas ADR



Las Vegas RevPAR



Room Nights Occupied



Notes: Occupancy, ADR and RevPAR data are derived from a survey sample representing more than 75% of the Las Vegas hotel inventory. Inherent variability in survey sampling and occasional variations in survey participants can affect monthly and year-over-year comparisons.



LVCVA EXECUTIVE SUMMARY

of Las Vegas, Laughlin & Mesquite, NV Tourism Indicators

May 2024

DATA DETAIL		May 2024	May 2023	YoY ('24 vs. '23)	May 2024 YTD	May 2023 YTD	YoY ('24 vs. '23)
LAS VEGAS	Visitor Volume (est.)	3,657,200	3,498,000	4.6%	17,600,000	16,896,400	4.2%
	Convention Attendance (est.)	461,900	453,900	1.8%	2,771,800	2,770,700	0.0%
	Weighted Room Inventory (as of May)	154,035	151,839	1.4%	154,035	151,839	1.4%
	Hotel Occupancy	86.1%	84.4%	1.7	83.9%	83.7%	0.2
	Weekend Occupancy	93.4%	93.2%	0.2	90.5%	91.6%	-1.1
	Midweek Occupancy	82.5%	80.8%	1.7	81.1%	80.3%	0.8
	Strip Occupancy	88.5%	87.0%	1.5	86.6%	86.2%	0.4
	Downtown Occupancy	76.1%	71.4%	4.7	71.5%	70.8%	0.7
	Average Daily Room Rate (ADR)	\$200.01	\$183.40	9.1%	\$199.51	\$187.76	6.3%
	Strip ADR	\$212.09	\$194.66	9.0%	\$213.16	\$200.51	6.3%
	Downtown ADR	\$124.92	\$108.25	15.4%	\$105.63	\$105.11	0.5%
	Revenue Per Available Room (RevPAR)	\$172.21	\$154.79	11.3%	\$167.39	\$157.16	6.5%
	Strip RevPAR	\$187.70	\$169.35	10.8%	\$184.60	\$172.84	6.8%
	Downtown RevPAR	\$95.06	\$77.29	23.0%	\$75.53	\$74.42	1.5%
	Total Room Nights Occupied	4,109,400	3,971,400	3.5%	19,827,500	19,179,300	3.4%
	Total En/Deplaned Air Passengers	5,211,025	4,952,530	5.2%	23,821,461	23,266,606	2.4%
Avg. Daily Auto Traffic: All Major Hwys	137,000 e	134,916 e	1.5%	127,328 e	127,053 e	0.2%	
Avg. Daily Auto Traffic: I-15 at NV/CA Border	47,609	47,107	1.1%	41,681	42,914	-2.9%	
Gaming Revenue: Clark County	\$1,148,227,000	\$1,115,858,000 r	2.9%	\$5,653,773,000	\$5,470,999,000 r	3.3%	
Gaming Revenue: Las Vegas Strip	\$742,486,000	\$715,925,000 r	3.7%	\$3,611,337,000	\$3,490,866,000 r	3.5%	
Gaming Revenue: Downtown	\$74,856,000	\$73,675,000 r	1.6%	\$395,736,000	\$394,706,000 r	0.3%	
Gaming Revenue: Boulder Strip	\$84,919,000	\$89,850,000	-5.5%	\$415,431,000	\$424,458,000	-2.1%	
LAUGHLIN	Visitor Volume (est.)	116,000	113,300	2.4%	535,000	522,700	2.4%
	Room Inventory (as of May)	8,753	8,692	0.7%	8,753	8,692	0.7%
	Total Occupancy	51.6%	53.2%	-1.6	48.5%	50.2%	-1.7
	Average Daily Room Rate (ADR)	\$63.77	\$69.33	-8.0%	\$56.16	\$59.55	-5.7%
	Revenue Per Available Room (RevPAR)	\$32.91	\$36.88	-10.8%	\$27.24	\$29.89	-8.9%
	Total Room Nights Occupied	139,900	143,300	-2.4%	643,500	661,900	-2.8%
	Gross Gaming Revenue (rounded)	\$36,930,000	\$46,992,000	-21.4%	\$216,402,000	\$230,748,000	-6.2%
	Laughlin/Bullhead City En/Deplaned Passengers	9,648	10,526	-8.3%	60,175	67,664	-11.1%
	Avg. Daily Auto Traffic: Highway 163	5,219	5,084	2.7%	4,833	4,816	0.4%
	MESQUITE	Visitor Volume (est.)	80,000	84,000	-4.8%	388,000	409,000
Room Inventory (as of May)		1,650	1,647	0.2%	1,650	1,647	0.2%
Total Occupancy		80.4%	83.8%	-3.4	79.9%	83.7%	-3.8
Average Daily Room Rate (ADR)		\$89.90	\$74.28	21.0%	\$87.12	\$80.48	8.3%
Revenue Per Available Room (RevPAR)		\$72.28	\$62.25	16.1%	\$69.61	\$67.36	3.3%
Total Room Nights Occupied		41,100	42,800	-4.0%	200,300	208,100	-3.7%
Gross Gaming Revenue (rounded)		\$16,302,000	\$15,024,000	8.5%	\$84,154,000	\$82,243,000	2.3%
Avg. Daily Auto Traffic: I-15 at NV/AZ border		32,081	30,640	4.7%	29,553	28,799	2.6%

Sources: Las Vegas Convention and Visitors Authority; Harry Reid International Airport; Nevada Department of Transportation (NDOT); NV Gaming Control Board; Mohave County Airport Authority

Notes:

e - estimate; r - revised

Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.

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