

Stats at a Glance

	May 2022	YoY ('22 vs. '21)	vs. pre-COVID ('22 vs. '19)
Visitor Volume	3,446,900	19.8% ▲	-6.6% ▼
Convention Attendance	391,100	336.0% ▲	-24.9% ▼
Room Inventory	151,703	3.4% ▲	1.9% ▲
Hotel Occupancy	82.6%	11.7 ▲	(8.2) ▼
Average Daily Rate (ADR)	\$175.76	38.7% ▲	25.1% ▲
RevPAR	\$145.18	61.6% ▲	13.8% ▲
Room Nights Occupied	3,885,200	20.5% ▲	-7.3% ▼

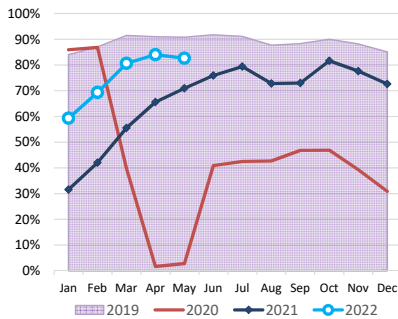
Notes & Highlights

Visitation exceeded 3.4M visitors in May, surpassing last May by 19.8% and approx. 7% shy of May 2019.

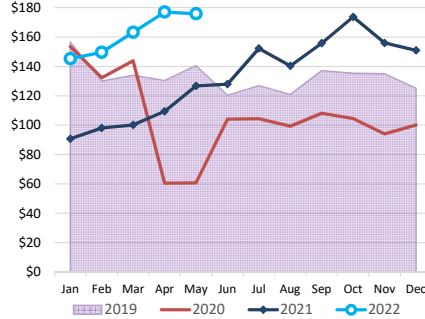
Overall hotel occupancy reached 82.6%, 11.7 pts ahead of last May and down 8.2 pts vs. May 2019. Weekend occupancy again was in the 90's (91.9%, up 4.1 pts YoY and down 4.5 pts vs. May 2019) while Midweek occupancy exceeded 78% (up 16.0 pts YoY and down 9.3 pts vs. May 2019).

Following last month's record-breaking ADR, May saw another month with ADR reaching nearly \$176, 38.7% ahead of last May and over 25% above May 2019 while RevPAR exceeded \$145 for the month, significantly ahead of May 2021 (+61.6%) and 13.8% over May 2019.

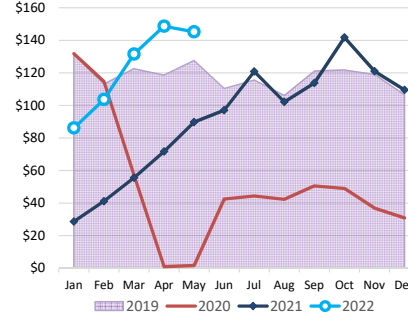
Las Vegas Hotel Occupancy



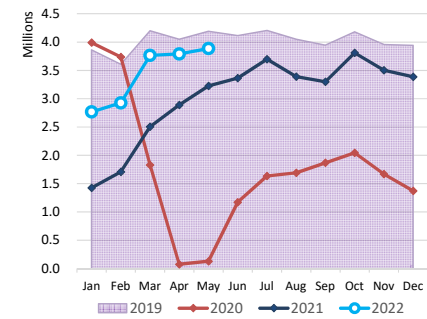
Las Vegas ADR



Las Vegas RevPAR



Room Nights Occupied



Trailing 12-Months: Comparison to Pre-COVID Benchmarks (same months in 2019)

	May-21 <small>vs. May 2019</small>	Jun-21 <small>vs. Jun 2019</small>	Jul-21 <small>vs. Jul 2019</small>	Aug-21 <small>vs. Aug 2019</small>	Sep-21 <small>vs. Sep 2019</small>	Oct-21 <small>vs. Oct 2019</small>	Nov-21 <small>vs. Nov 2019</small>	Dec-21 <small>vs. Dec 2019</small>	Jan-22 <small>vs. Jan 2019</small>	Feb-22 <small>vs. Feb 2019</small>	Mar-22 <small>vs. Mar 2019</small>	Apr-22 <small>vs. Apr 2019</small>	May-22 <small>vs. May 2019</small>
Visitor Volume	-22%	-18%	-10%	-16%	-16%	-8%	-11%	-13%	-27%	-18%	-10%	-5%	-7%
Hotel Occupancy	-19.9	-15.8	-11.7	-14.9	-15.3	-8.4	-10.6	-12.5	-24.7	-17.7	-10.9	-7.0	-8.2
ADR	-10%	6%	20%	16%	14%	28%	16%	21%	-7%	15%	22%	36%	25%
RevPAR	-30%	-12%	4%	-4%	-6%	16%	2%	3%	-35%	-8%	7%	25%	14%
En/Deplaned Passengers	-23%	-14%	-8%	-14%	-13%	-9%	-4%	-9%	-19%	-8%	-3%	0%	0%
Avg. Daily Auto Traffic: I-15 @ NV/CA Border	8%	10%	7%	2%	11%	11%	17%	12%	-2%	12%	2%	4%	1%

Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.



LVCVA EXECUTIVE SUMMARY

of Las Vegas, Laughlin & Mesquite, NV Tourism Indicators

May 2022

DATA DETAIL		May 2022	Same Month, Prior Yr.	Same Month, 2019	YoY ('22 vs '21)	vs. pre-COVID ('22 vs. '19)	May 2022 YTD	May 2021 YTD	May 2019 YTD	YoY ('22 vs '21)	vs. pre-COVID ('22 vs. '19)
			May 2021	May 2019							
LAS VEGAS	Visitor Volume (est.)	3,446,900	2,878,200	3,691,100	19.8%	-6.6%	15,255,200	10,516,300	17,532,100	45.1%	-13.0%
	Convention Attendance (est.)	391,100	89,700	520,800	336.0%	-24.9%	1,999,900	204,400	3,034,500	878.4%	-34.1%
	Weighted Room Inventory (as of May)	151,703	146,723	148,909	3.4%	1.9%	151,703	146,723	148,909	3.4%	1.9%
	Hotel Occupancy	82.6%	70.9%	90.8%	11.7	-8.2	75.2%	53.3%	88.9%	21.9	-13.7
	Weekend Occupancy	91.9%	87.8%	96.4%	4.1	-4.5	87.6%	71.3%	94.2%	16.3	-6.6
	Midweek Occupancy	78.8%	62.8%	88.1%	16.0	-9.3	69.8%	45.2%	86.5%	24.6	-16.7
	Strip Occupancy	85.5%	71.8%	92.2%	13.7	-6.7	77.5%	53.5%	90.3%	24.0	-12.8
	Downtown Occupancy	71.1%	61.0%	87.0%	10.1	-15.9	64.6%	45.4%	85.9%	19.2	-21.3
	Average Daily Room Rate (ADR)	\$175.76	\$126.69	\$140.52	38.7%	25.1%	\$163.84	\$108.24	\$138.28	51.4%	18.5%
	Strip ADR	\$186.74	\$132.69	\$151.55	40.7%	23.2%	\$174.08	\$113.59	\$149.23	53.3%	16.7%
	Downtown ADR	\$99.90	\$93.79	\$77.10	6.5%	29.6%	\$96.88	\$82.97	\$74.20	16.8%	30.6%
	Revenue Per Available Room (RevPAR)	\$145.18	\$89.82	\$127.59	61.6%	13.8%	\$123.21	\$57.69	\$122.93	113.6%	0.2%
	Strip RevPAR	\$159.66	\$95.27	\$139.73	67.6%	14.3%	\$134.91	\$60.77	\$134.75	122.0%	0.1%
	Downtown RevPAR	\$71.03	\$57.21	\$67.08	24.2%	5.9%	\$62.58	\$37.67	\$63.74	66.1%	-1.8%
	Total Room Nights Occupied	3,885,200	3,223,900	4,191,000	20.5%	-7.3%	17,132,100	11,749,100	19,907,300	45.8%	-13.9%
Total En/Deplaned Air Passengers	4,577,609	3,521,630 r	4,584,506	30.0%	-0.2%	19,596,711	12,123,830 r	20,793,820	61.6%	-5.8%	
Avg. Daily Auto Traffic: All Major Hwys	131,628	137,046	124,796	-4.0%	5.5%	124,647	122,862	116,370	1.5%	7.1%	
Avg. Daily Auto Traffic: I-15 at NV/CA Border	47,515	50,754	46,993	-6.4%	1.1%	44,063	44,339	42,626	-0.6%	3.4%	
Gaming Revenue: Clark County	\$1,127,403,000	\$1,052,388,000 r	\$835,838,000	7.1%	34.9%	\$5,145,028,000	\$4,061,511,000 r	\$4,280,942,000	26.7%	20.2%	
Gaming Revenue: Las Vegas Strip	\$731,525,000	\$655,367,000 r	\$517,348,000	11.6%	41.4%	\$3,237,566,000	\$2,310,061,000 r	\$2,675,131,000	40.2%	21.0%	
Gaming Revenue: Downtown	\$78,860,000	\$74,925,000 r	\$54,822,000	5.3%	43.8%	\$369,523,000	\$322,003,000 r	\$285,367,000	14.8%	29.5%	
Gaming Revenue: Boulder Strip	\$88,531,000	\$88,946,000	\$69,757,000	-0.5%	26.9%	\$415,637,000	\$396,277,000	\$365,497,000	4.9%	13.7%	
LAUGHLIN	Visitor Volume (est.)	110,400	117,300	158,700	-5.9%	-30.4%	514,800	514,300	776,300	0.1%	-33.7%
	Room Inventory (as of May)	8,634	8,635	9,759	0.0%	-11.5%	8,634	8,635	9,759	0.0%	-11.5%
	Total Occupancy	51.6%	54.8%	64.0%	-3.2	-12.4	49.4%	49.3%	64.3%	0.1	-14.9
	Average Daily Room Rate (ADR)	\$73.74	\$74.09	\$52.94	-0.5%	39.3%	\$61.46	\$62.10	\$46.94	-1.0%	30.9%
	Revenue Per Available Room (RevPAR)	\$38.05	\$40.60	\$33.88	-6.3%	12.3%	\$30.36	\$30.62	\$30.18	-0.8%	0.6%
	Total Room Nights Occupied	138,100	146,700	193,600	-5.9%	-28.7%	644,100	643,400	947,600	0.1%	-32.0%
	Gross Gaming Revenue (rounded)	\$46,720,000	\$48,133,000	\$45,447,000	-2.9%	2.8%	\$227,467,000	\$207,673,000	\$231,745,000	9.5%	-1.8%
	Laughlin/Bullhead City En/Deplaned Passengers	6,851	9,599	23,662	-28.6%	-71.0%	57,289	39,995	118,214	43.2%	-51.5%
Avg. Daily Auto Traffic: Highway 163	4,879	5,381	4,861	-9.3%	0.4%	4,680	4,965	4,922	-5.7%	-4.9%	
MESQUITE	Visitor Volume (est.)	85,000	N/A	119,900	N/A	-29.1%	404,000	N/A	577,600	N/A	-85.3%
	Room Inventory (as of May)	1,644	1,647	1,885	-0.2%	-12.8%	1,644	1,647	1,885	-0.2%	-12.8%
	Total Occupancy	85.1%	N/A	82.8%	N/A	2.3	82.9%	N/A	81.9%	N/A	3.2
	Average Daily Room Rate (ADR)	\$73.92	N/A	\$65.67	N/A	12.6%	\$75.35	N/A	\$67.63	N/A	9.3%
	Revenue Per Available Room (RevPAR)	\$62.91	N/A	\$54.37	N/A	15.7%	\$62.47	N/A	\$55.39	N/A	13.6%
	Total Room Nights Occupied	43,400	N/A	48,400	N/A	-10.3%	205,800	N/A	233,100	N/A	-81.4%
	Gross Gaming Revenue (rounded)	\$15,393,000	\$15,399,000	\$11,847,000	0.0%	29.9%	\$80,469,000	\$73,368,000	\$61,498,000	9.7%	30.8%
	Avg. Daily Auto Traffic: I-15 at NV/AZ border	30,026	32,861	30,089	-8.6%	-0.2%	28,905	29,774	28,034	-2.9%	3.1%

Sources: Las Vegas Convention and Visitors Authority; Harry Reid International Airport; Nevada Department of Transportation (NDOT); Nevada Gaming Control Board

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