

Stats at a Glance

	May 2023	YoY ('23 vs. '22)
Visitor Volume	3,498,000	1.5% ▲
Convention Attendance	453,900	16.1% ▲
Room Inventory	151,839	0.1% ▲
Hotel Occupancy	84.4%	1.8 ▲
Average Daily Rate (ADR)	\$183.40	4.3% ▲
RevPAR	\$154.79	6.6% ▲
Room Nights Occupied	3,971,400	2.2% ▲

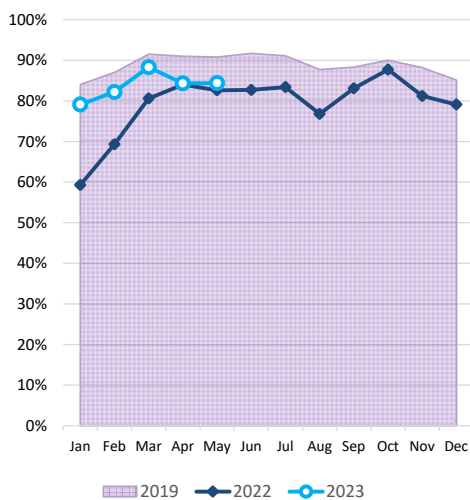
Notes & Highlights

Supported by strong demand along with multiple weekend music festivals including the Lovers & Friends festival, Sick New World festival and the recurring Electric Daisy Carnival (EDC) event, Las Vegas hosted approx. 3.5M visitors, 1.5% ahead of last May.

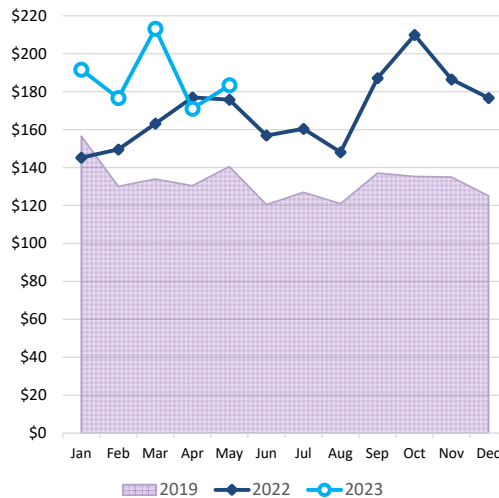
Overall hotel occupancy reached 84.4% for the month (+1.8 pts YoY). Weekend occupancy was healthy at 93.2%, +1.3 pts YoY, and Midweek occupancy approached 81%, surpassing last May by 2.0 pts.

Overall ADR exceeded \$183, +4.3% from May 2022 while RevPAR neared \$155, +6.6% YoY.

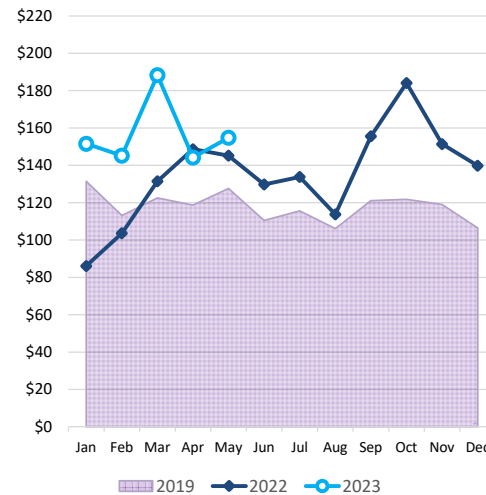
Las Vegas Hotel Occupancy



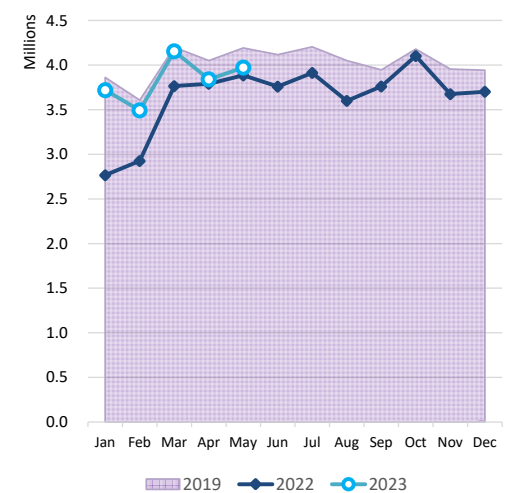
Las Vegas ADR



Las Vegas RevPAR



Room Nights Occupied





LVCVA EXECUTIVE SUMMARY

of Las Vegas, Laughlin & Mesquite, NV Tourism Indicators

May 2023

DATA DETAIL		May 2023	Same Month, Prior Yr May 2022	YoY ('23 vs. '22)	May 2023 YTD	May 2022 YTD	YoY ('23 vs. '22)
LAS VEGAS	Visitor Volume (est.)	3,498,000	3,446,900	1.5%	16,896,400	15,255,200	10.8%
	Convention Attendance (est.)	453,900	391,100	16.1%	2,770,700	1,999,900	38.5%
	Weighted Room Inventory (as of May)	151,839	151,703	0.1%	151,839	151,703	0.1%
	Hotel Occupancy	84.4%	82.6%	1.8	83.7%	75.2%	8.5
	Weekend Occupancy	93.2%	91.9%	1.3	91.6%	87.6%	4.0
	Midweek Occupancy	80.8%	78.8%	2.0	80.3%	69.8%	10.5
	Strip Occupancy	87.0%	85.5%	1.5	86.2%	77.5%	8.7
	Downtown Occupancy	71.4%	71.1%	0.3	70.8%	64.6%	6.2
	Average Daily Room Rate (ADR)	\$183.40	\$175.76	4.3%	\$187.76	\$163.84	14.6%
	Strip ADR	\$194.66	\$186.74	4.2%	\$200.51	\$174.08	15.2%
	Downtown ADR	\$108.25	\$99.90	8.4%	\$105.11	\$96.88	8.5%
	Revenue Per Available Room (RevPAR)	\$154.79	\$145.18	6.6%	\$157.16	\$123.21	27.6%
	Strip RevPAR	\$169.35	\$159.66	6.1%	\$172.84	\$134.91	28.1%
	Downtown RevPAR	\$77.29	\$71.03	8.8%	\$74.42	\$62.58	18.9%
	Total Room Nights Occupied	3,971,400	3,885,200	2.2%	19,179,300	17,132,100	11.9%
	Total En/Deplaned Air Passengers	4,952,530	4,577,609	8.2%	23,266,606	19,596,711	18.7%
Avg. Daily Auto Traffic: All Major Hwys	134,916 e	131,628	2.5%	127,053 e	124,647	1.9%	
Avg. Daily Auto Traffic: I-15 at NV/CA Border	47,107	47,515	-0.9%	42,914	44,063	-2.6%	
Gaming Revenue: Clark County	\$1,115,897,000	\$1,127,403,000	-1.0%	\$5,471,281,000	\$5,145,031,000	6.3%	
Gaming Revenue: Las Vegas Strip	\$715,986,000	\$731,525,000	-2.1%	\$3,490,967,000	\$3,237,579,000	7.8%	
Gaming Revenue: Downtown	\$73,654,000	\$78,860,000	-6.6%	\$394,852,000	\$369,523,000	6.9%	
Gaming Revenue: Boulder Strip	\$89,850,000	\$88,532,000 r	1.5%	\$424,458,000	\$415,638,000 r	2.1%	
LAUGHLIN	Visitor Volume (est.)	113,300	110,400	2.6%	522,700	514,800	1.5%
	Room Inventory (as of May)	8,692	8,634	0.7%	8,692	8,634	0.7%
	Total Occupancy	53.2%	51.6%	1.6	50.2%	49.4%	0.8
	Average Daily Room Rate (ADR)	\$69.33	\$73.74	-6.0%	\$59.55	\$61.46	-3.1%
	Revenue Per Available Room (RevPAR)	\$36.88	\$38.05	-3.1%	\$29.89	\$30.36	-1.5%
	Total Room Nights Occupied	143,300	138,100	3.8%	661,900	644,100	2.8%
	Gross Gaming Revenue (rounded)	\$46,992,000	\$46,720,000	0.6%	\$230,748,000	\$227,467,000	1.4%
	Laughlin/Bullhead City En/Deplaned Passengers	10,526	6,851	53.6%	67,664	57,289	18.1%
	Avg. Daily Auto Traffic: Highway 163	5,084	4,879	4.2%	4,816	4,680	2.9%
	MESQUITE	Visitor Volume (est.)	84,000	85,000	-1.2%	409,000	404,000
Room Inventory (as of May)		1,647	1,644	0.2%	1,647	1,644	0.2%
Total Occupancy		83.8%	85.1%	-1.3	83.7%	82.9%	0.8
Average Daily Room Rate (ADR)		\$74.28	\$73.92	0.5%	\$80.48	\$75.35	6.8%
Revenue Per Available Room (RevPAR)		\$62.25	\$62.91	-1.0%	\$67.36	\$62.47	7.8%
Total Room Nights Occupied		42,800	43,400	-1.4%	208,100	205,800	1.1%
Gross Gaming Revenue (rounded)		\$15,024,000	\$15,393,000	-2.4%	\$82,243,000	\$80,469,000	2.2%
Avg. Daily Auto Traffic: I-15 at NV/AZ border		30,640	30,026	2.0%	28,799	28,905	-0.4%

Sources: Las Vegas Convention and Visitors Authority; Harry Reid International Airport; Mohave County Airport Authority; Nevada Department of Transportation (NDOT); Nevada Gaming Control Board

Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.

e - estimate; r - revised