

## Stats at a Glance

	Nov 2023	YoY ('23 vs. '22)
Visitor Volume	3,292,800	0.8% ▲
Convention Attendance	598,400	2.7% ▲
Room Inventory	152,299	0.9% ▲
Hotel Occupancy	81.9%	0.7 ▲
Average Daily Rate (ADR)	\$249.31	33.7% ▲
RevPAR	\$204.18	34.8% ▲
Room Nights Occupied	3,740,200	1.8% ▲

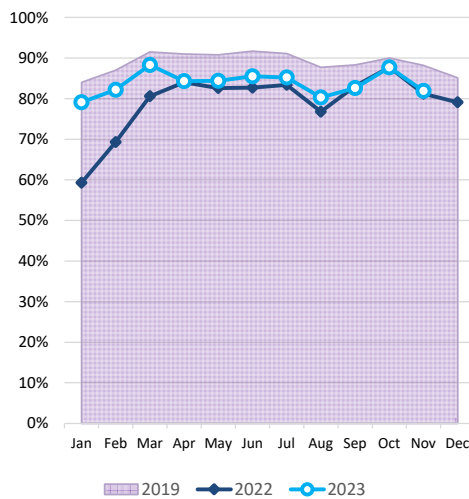
## Notes & Highlights

With highlights including the SEMA tradeshow in the first week of the month and of course, the inaugural Formula 1 Las Vegas Grand Prix on Nov 16-18, Las Vegas tourism metrics exceeded last November across several categories, most notably with record ADR and RevPAR.

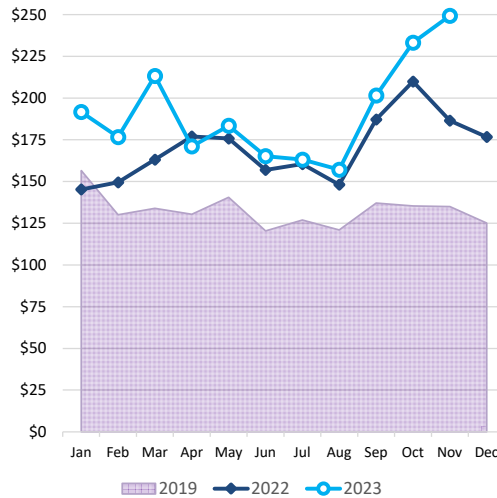
Visitor volume exceeded 3.29M, ahead of last November by +0.8%, and convention attendance approached 600k, +2.7% YoY.

Overall hotel occupancy was 81.9%, +0.7 pts YoY, as Weekend occupancy reached 88.7% (-0.9 pts YoY) while Midweek occupancy exceeded last November by 1.4 pts to reach 78.9% for the month. Driven by strong rates during the dates of the F1 race, monthly ADR reached a record \$249, +33.7% YoY and RevPAR exceeded \$204, +34.8% YoY.

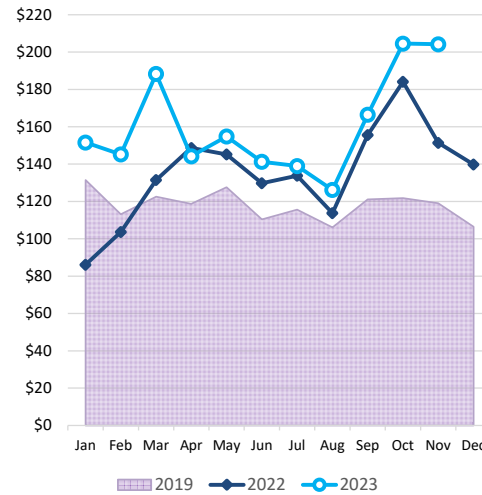
### Las Vegas Hotel Occupancy



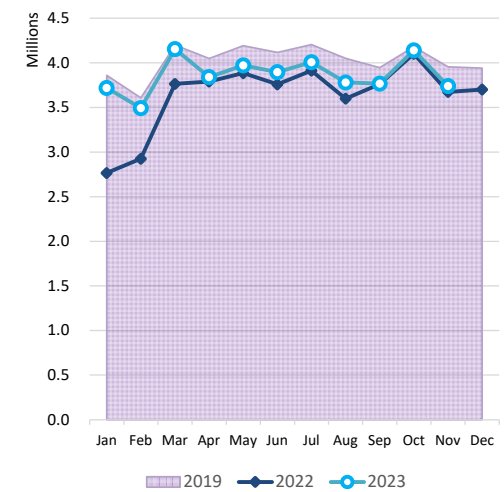
### Las Vegas ADR



### Las Vegas RevPAR



### Room Nights Occupied



Notes: Occupancy, ADR and RevPAR data are derived from a survey sample representing more than 75% of the Las Vegas hotel inventory. Inherent variability in survey sampling and occasional variations in survey participants can affect monthly and year-over-year comparisons.



# LVCVA EXECUTIVE SUMMARY

of Las Vegas, Laughlin & Mesquite, NV Tourism Indicators

November 2023

DATA DETAIL		Nov 2023	Nov 2022	YoY ('23 vs. '22)	Nov 2023 YTD	Nov 2022 YTD	YoY ('23 vs. '22)
<b>LAS VEGAS</b>	Visitor Volume (est.)	3,292,800	3,265,500	0.8%	37,432,400	35,522,100	5.4%
	Convention Attendance (est.)	598,400	582,800	2.7%	5,791,000	4,771,600	21.4%
	Weighted Room Inventory (as of Nov)	152,299	150,915	0.9%	152,299	150,915	0.9%
	Hotel Occupancy	81.9%	81.2%	0.7	83.8%	79.2%	4.6
	Weekend Occupancy	88.7%	89.6%	-0.9	91.1%	89.6%	1.5
	Midweek Occupancy	78.9%	77.5%	1.4	80.7%	74.7%	6.0
	Strip Occupancy	85.3%	83.6%	1.7	86.5%	81.6%	4.9
	Downtown Occupancy	65.6%	70.8%	-5.2	70.1%	67.5%	2.6
	Average Daily Room Rate (ADR)	\$249.31	\$186.48	33.7%	\$191.69	\$170.45	12.5%
	Strip ADR	\$270.17	\$200.16	35.0%	\$204.92	\$181.57	12.9%
	Downtown ADR	\$108.67	\$98.25	10.6%	\$105.24	\$99.50	5.8%
	Revenue Per Available Room (RevPAR)	\$204.18	\$151.42	34.8%	\$160.64	\$135.00	19.0%
	Strip RevPAR	\$230.46	\$167.33	37.7%	\$177.26	\$148.16	19.6%
	Downtown RevPAR	\$71.29	\$69.56	2.5%	\$73.77	\$67.16	9.8%
	Total Room Nights Occupied	3,740,200	3,674,500	1.8%	42,512,000	39,940,700	6.4%
	Total En/Deplaned Air Passengers	4,839,414	4,561,564	6.1%	52,823,682	48,297,047	9.4%
Avg. Daily Auto Traffic: All Major Hwys	131,360 e	130,333 r	0.8%	129,718 e	127,964 r	1.4%	
Avg. Daily Auto Traffic: I-15 at NV/CA Border	45,844	48,076	-4.6%	44,017	45,519 e	-3.3%	
Gaming Revenue: Clark County	\$1,214,943,000	\$1,062,549,000 r	14.3%	\$12,217,771,000	\$11,629,873,000 r	5.1%	
Gaming Revenue: Las Vegas Strip	\$820,992,000	\$669,514,000 r	22.6%	\$7,996,677,000	\$7,473,937,000 r	7.0%	
Gaming Revenue: Downtown	\$81,179,000	\$82,779,000 r	-1.9%	\$833,886,000	\$811,407,000 r	2.8%	
Gaming Revenue: Boulder Strip	\$83,362,000	\$85,200,000	-2.2%	\$897,830,000	\$902,846,000	-0.6%	
<b>LAUGHLIN</b>	Visitor Volume (est.)	88,800	89,900	-1.2%	1,191,100	1,144,600	4.1%
	Room Inventory (as of Nov)	8,692	8,620	0.8%	8,692	8,620	0.8%
	Total Occupancy	43.1%	43.5%	-0.4	51.8%	49.7%	2.1
	Average Daily Room Rate (ADR)	\$55.37	\$53.61	3.3%	\$61.38	\$66.99	-8.4%
	Revenue Per Available Room (RevPAR)	\$23.86	\$23.32	2.3%	\$31.79	\$33.29	-4.5%
	Total Room Nights Occupied	112,300	112,600	-0.3%	1,507,900	1,431,700	5.3%
	Gross Gaming Revenue (rounded)	\$40,311,000	\$41,322,000	-2.4%	\$479,547,000	\$468,430,000	2.4%
	Laughlin/Bullhead City En/Deplaned Passengers	15,116	15,234	-0.8%	138,637	108,840	27.4%
	Avg. Daily Auto Traffic: Highway 163	4,535	4,427	2.4%	4,779	4,638	3.0%
<b>MESQUITE</b>	Visitor Volume (est.)	74,000	77,000	-3.9%	853,000	854,000	-0.1%
	Room Inventory (as of Nov)	1,650	1,644	0.4%	1,650	1,644	0.4%
	Total Occupancy	76.6%	79.0%	-2.4	79.0%	79.2%	-0.2
	Average Daily Room Rate (ADR)	\$82.05	\$70.69	16.1%	\$75.51	\$71.13	6.2%
	Revenue Per Available Room (RevPAR)	\$62.85	\$55.85	12.5%	\$59.65	\$56.33	5.9%
	Total Room Nights Occupied	37,900	39,000	-2.8%	434,800	435,100	-0.1%
	Gross Gaming Revenue (rounded)	\$15,098,000	\$15,095,000	0.0%	\$167,148,000	\$166,808,000 r	0.2%
	Avg. Daily Auto Traffic: I-15 at NV/AZ border	30,022	29,316	2.4%	29,903	29,448	1.5%

Sources: Las Vegas Convention and Visitors Authority; Harry Reid International Airport; Nevada Department of Transportation (NDOT); NV Gaming Control Board; Mohave County Airport Authority

Notes:

e - estimate; r - revised

Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.

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