

Stats at a Glance

	Nov 2023	YoY ('23 vs. '22)
Visitor Volume	3,292,800	0.8% ▲
Convention Attendance	598,400	2.7% ▲
Room Inventory	152,299	0.9% ▲
Hotel Occupancy	81.9%	0.7 ▲
Average Daily Rate (ADR)	\$249.31	33.7% ▲
RevPAR	\$204.18	34.8% ▲
Room Nights Occupied	3,740,200	1.8% ▲

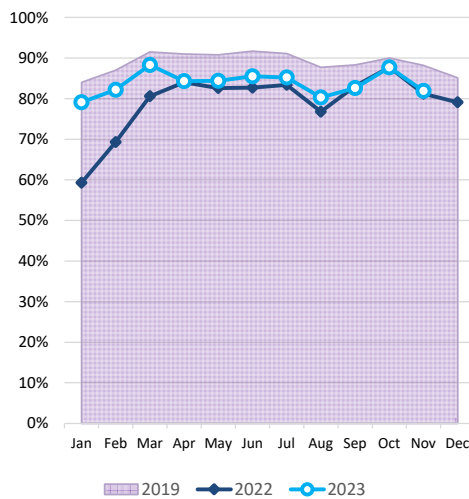
Notes & Highlights

With highlights including the SEMA tradeshow in the first week of the month and of course, the inaugural Formula 1 Las Vegas Grand Prix on Nov 16-18, Las Vegas tourism metrics exceeded last November across several categories, most notably with record ADR and RevPAR.

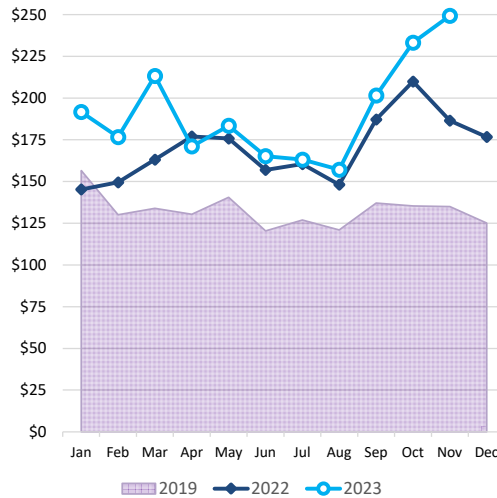
Visitor volume exceeded 3.29M, ahead of last November by +0.8%, and convention attendance approached 600k, +2.7% YoY.

Overall hotel occupancy was 81.9%, +0.7 pts YoY, as Weekend occupancy reached 88.7% (-0.9 pts YoY) while Midweek occupancy exceeded last November by 1.4 pts to reach 78.9% for the month. Driven by strong rates during the dates of the F1 race, monthly ADR reached a record \$249, +33.7% YoY and RevPAR exceeded \$204, +34.8% YoY.

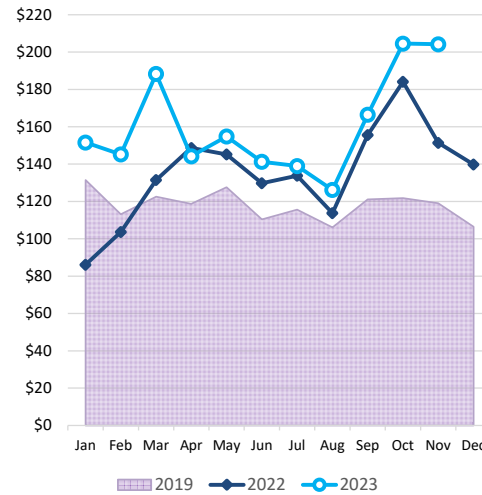
Las Vegas Hotel Occupancy



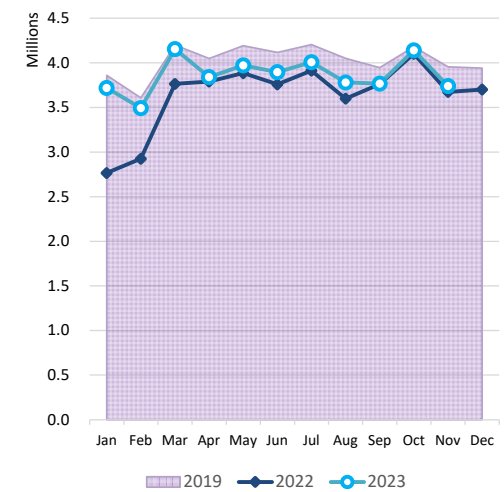
Las Vegas ADR



Las Vegas RevPAR



Room Nights Occupied



Notes: Occupancy, ADR and RevPAR data are derived from a survey sample representing more than 75% of the Las Vegas hotel inventory. Inherent variability in survey sampling and occasional variations in survey participants can affect monthly and year-over-year comparisons.



LVCVA EXECUTIVE SUMMARY

of Las Vegas, Laughlin & Mesquite, NV Tourism Indicators

November 2023

DATA DETAIL		Nov 2023	Nov 2022	YoY ('23 vs. '22)	Nov 2023 YTD	Nov 2022 YTD	YoY ('23 vs. '22)
LAS VEGAS	Visitor Volume (est.)	3,292,800	3,265,500	0.8%	37,432,400	35,522,100	5.4%
	Convention Attendance (est.)	598,400	582,800	2.7%	5,791,000	4,771,600	21.4%
	Weighted Room Inventory (as of Nov)	152,299	150,915	0.9%	152,299	150,915	0.9%
	Hotel Occupancy	81.9%	81.2%	0.7	83.8%	79.2%	4.6
	Weekend Occupancy	88.7%	89.6%	-0.9	91.1%	89.6%	1.5
	Midweek Occupancy	78.9%	77.5%	1.4	80.7%	74.7%	6.0
	Strip Occupancy	85.3%	83.6%	1.7	86.5%	81.6%	4.9
	Downtown Occupancy	65.6%	70.8%	-5.2	70.1%	67.5%	2.6
	Average Daily Room Rate (ADR)	\$249.31	\$186.48	33.7%	\$191.69	\$170.45	12.5%
	Strip ADR	\$270.17	\$200.16	35.0%	\$204.92	\$181.57	12.9%
	Downtown ADR	\$108.67	\$98.25	10.6%	\$105.24	\$99.50	5.8%
	Revenue Per Available Room (RevPAR)	\$204.18	\$151.42	34.8%	\$160.64	\$135.00	19.0%
	Strip RevPAR	\$230.46	\$167.33	37.7%	\$177.26	\$148.16	19.6%
	Downtown RevPAR	\$71.29	\$69.56	2.5%	\$73.77	\$67.16	9.8%
	Total Room Nights Occupied	3,740,200	3,674,500	1.8%	42,512,000	39,940,700	6.4%
	Total En/Deplaned Air Passengers	pending	4,561,564	N/A	pending	48,297,047	N/A
Avg. Daily Auto Traffic: All Major Hwys	131,360 e	130,333 r	0.8%	129,718 e	127,964 r	1.4%	
Avg. Daily Auto Traffic: I-15 at NV/CA Border	45,844	48,076	-4.6%	44,017	45,519 e	-3.3%	
Gaming Revenue: Clark County	\$1,214,943,000	\$1,062,549,000 r	14.3%	\$12,217,771,000	\$11,629,873,000 r	5.1%	
Gaming Revenue: Las Vegas Strip	\$820,992,000	\$669,514,000 r	22.6%	\$7,996,677,000	\$7,473,937,000 r	7.0%	
Gaming Revenue: Downtown	\$81,179,000	\$82,779,000 r	-1.9%	\$833,886,000	\$811,407,000 r	2.8%	
Gaming Revenue: Boulder Strip	\$83,362,000	\$85,200,000	-2.2%	\$897,830,000	\$902,846,000	-0.6%	
LAUGHLIN	Visitor Volume (est.)	88,800	89,900	-1.2%	1,191,100	1,144,600	4.1%
	Room Inventory (as of Nov)	8,692	8,620	0.8%	8,692	8,620	0.8%
	Total Occupancy	43.1%	43.5%	-0.4	51.8%	49.7%	2.1
	Average Daily Room Rate (ADR)	\$55.37	\$53.61	3.3%	\$61.38	\$66.99	-8.4%
	Revenue Per Available Room (RevPAR)	\$23.86	\$23.32	2.3%	\$31.79	\$33.29	-4.5%
	Total Room Nights Occupied	112,300	112,600	-0.3%	1,507,900	1,431,700	5.3%
	Gross Gaming Revenue (rounded)	\$40,311,000	\$41,322,000	-2.4%	\$479,547,000	\$468,430,000	2.4%
	Laughlin/Bullhead City En/Deplaned Passengers	15,116	15,234	-0.8%	138,637	108,840	27.4%
	Avg. Daily Auto Traffic: Highway 163	4,535	4,427	2.4%	4,779	4,638	3.0%
MESQUITE	Visitor Volume (est.)	74,000	77,000	-3.9%	853,000	854,000	-0.1%
	Room Inventory (as of Nov)	1,650	1,644	0.4%	1,650	1,644	0.4%
	Total Occupancy	76.6%	79.0%	-2.4	79.0%	79.2%	-0.2
	Average Daily Room Rate (ADR)	\$82.05	\$70.69	16.1%	\$75.51	\$71.13	6.2%
	Revenue Per Available Room (RevPAR)	\$62.85	\$55.85	12.5%	\$59.65	\$56.33	5.9%
	Total Room Nights Occupied	37,900	39,000	-2.8%	434,800	435,100	-0.1%
	Gross Gaming Revenue (rounded)	\$15,098,000	\$15,095,000	0.0%	\$167,148,000	\$166,808,000 r	0.2%
	Avg. Daily Auto Traffic: I-15 at NV/AZ border	30,022	29,316	2.4%	29,903	29,448	1.5%

Sources: Las Vegas Convention and Visitors Authority; Harry Reid International Airport; Nevada Department of Transportation (NDOT); NV Gaming Control Board; Mohave County Airport Authority

Notes:

e - estimate; r - revised

Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.

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