



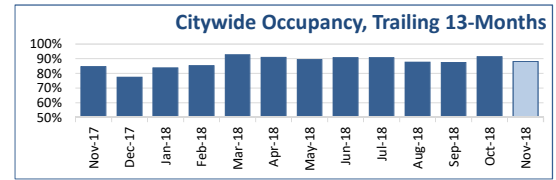
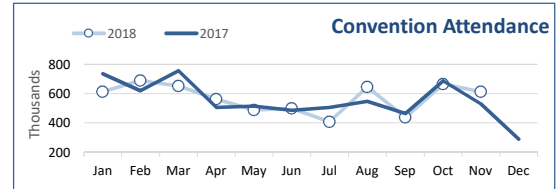
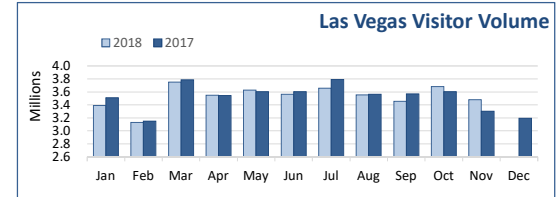
LVCVA EXECUTIVE SUMMARY

of Las Vegas, Laughlin & Mesquite, NV Tourism Indicators

November 2018

Stats at a Glance

	Nov 2018	YoY Change	
Visitor Volume	3,478,500	5.4%	▲
Convention Attendance	613,300	15.6%	▲
Citywide Occupancy	88.1%	3.6	▲
RevPAR*	\$112.98	13.5%	▲



Notes & Highlights

Visitation for November 2018 reached approximately 3,478,500 with a strong YoY increase of +5.4%, reflecting a comparison to lower tourism activity in Q4 last year following the 1 October shooting, plus the combination of strong convention rotations as well as one extra weekend day during the month.

Show rotations plus movement of some shows to November this year vs. other months in 2017 translated to convention attendance YoY increase of +15.6% for the month. The difference is in part due to the Amazon Web Services event (49k attendees, held in December last year) and SupplySide West (16k attendees, held in September last year) along with the return of Diving Equipment & Marketing Association (10k attendees, last here in 2016).

Citywide occupancy for the month reached 88.1%, up +3.6 pts from last year as both Weekend Occupancy (95.5%, up +2.2 pts) and Midweek Occupancy (84.5%, up 3.7 pts) saw YoY gains. ADR exceeded \$128 (up +8.9%) while RevPAR came in at approximately \$113 (up +13.5%).

LAS VEGAS	Nov 2018	Nov 2017	YoY Change	Nov 2018 YTD	Nov 2017 YTD	YoY Change
Visitor Volume	3,478,500	3,300,500	5.4%	38,849,200	39,019,400 r	-0.4%
Convention Attendance	613,300	530,600	15.6%	6,280,000	6,357,100	-1.2%
Available Room Inventory (as of Nov)	147,545	146,222	0.9%	147,545	146,222	0.9%
Citywide Occupancy	88.1%	84.5%	3.6	89.0%	89.7%	-0.7
Weekend Occupancy	95.5%	93.3%	2.2	95.1%	95.2%	-0.1
Midweek Occupancy	84.5%	80.8%	3.7	86.3%	87.4% r	-1.1
Strip Occupancy	89.9%	85.5%	4.4	90.3%	91.1% r	-0.8
Downtown Occupancy	81.9%	78.2%	3.7	83.7%	83.9% r	-0.2
Average Daily Room Rate (ADR)*	\$128.24	\$117.76 r	8.9%	\$129.61	\$128.89 r	0.6%
Strip ADR*	\$137.99	\$127.15 r	8.5%	\$139.70	\$138.99 r	0.5%
Downtown ADR*	\$66.16	\$65.11	1.6%	\$70.29	\$70.19 r	0.1%
Revenue Per Available Room (RevPAR)*	\$112.98	\$99.51 r	13.5%	\$115.16	\$115.43 r	-0.2%
Strip RevPAR*	\$124.05	\$108.71 r	14.1%	\$125.93	\$126.37 r	-0.3%
Downtown RevPAR*	\$54.19	\$50.92	6.4%	\$58.76	\$58.79	0.0%
Total Room Nights Occupied	3,901,600	3,708,900	5.2%	43,805,100	44,138,500 r	-0.8%
Total En/Deplaned Air Passengers	4,090,427	3,913,935	4.5%	45,815,444	44,672,105	2.6%
Avg. Daily Auto Traffic: All Major Highways **	120,490 e	116,143 e	3.7%	119,463 e	117,013 e	2.1%
Avg. Daily Auto Traffic: I-15 at NV/CA Border	46,846	46,482	0.8%	45,430	45,006	0.9%
Gaming Revenue: Clark County	\$833,721,000	\$785,051,000 r	6.2%	\$9,388,855,000	\$9,158,106,000 r	2.5%
Gaming Revenue: Las Vegas Strip	\$534,486,000	\$485,753,000	10.0%	\$6,022,028,000	\$5,888,976,000 r	2.3%
Gaming Revenue: Downtown	\$55,420,000	\$54,232,000	2.2%	\$590,735,000	\$584,483,000 r	1.1%
Gaming Revenue: Boulder Strip	\$63,962,000	\$72,847,000	-12.2%	\$788,890,000	\$766,042,000 r	3.0%

Sources: Las Vegas Convention and Visitors Authority; McCarran International Airport; Nevada Department of Transportation (NDOT); Nevada Gaming Control Board

* NOTE: ADR & RevPAR figures for 2017 have been restated to reflect implementation of updated accounting rules in 2018 at some properties. Previously published 2017 ADR and RevPAR figures may reflect former accounting methods.

** As of September 2018, All Major Highways count includes Interstate 11

r - revised
e - estimate

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November 2018

LAUGHLIN	Nov 2018	Nov 2017	YoY Change	Nov 2018 YTD	Nov 2017 YTD	YoY Change
Visitor Volume	143,200	150,600	-5.0%	1,775,300	1,811,000	-2.0%
Room Inventory (as of Nov)	9,846	9,914	-0.7%	9,846	9,914	-0.7%
Total Occupancy	58.9%	60.8%	-1.9	66.7%	66.4%	0.3
Average Daily Room Rate*	\$45.13	\$40.27 r	12.1%	\$49.52	\$46.23 r	7.1%
Revenue Per Available Room (RevPAR)*	\$26.58	\$24.48 r	8.6%	\$33.03	\$30.71 r	7.6%
Total Room Nights Occupied	173,900	180,800	-3.8%	2,194,000	2,200,200	-0.3%
Gross Gaming Revenue	\$42,129,000	\$42,231,000	-0.2%	\$476,088,000	\$461,595,000 r	3.1%
Laughlin/Bullhead City En/Deplaned Passengers	24,263	23,360	3.9%	232,846	228,880	1.7%
Avg. Daily Auto Traffic: Highway 163	4,623	4,641	-0.4%	4,825	4,780	0.9%

MESQUITE	Nov 2018	Nov 2017	YoY Change	Nov 2018 YTD	Nov 2017 YTD	YoY Change
Visitor Volume	106,200	110,900	-4.2%	1,222,000	1,278,400	-4.4%
Room Inventory (as of Nov)	1,906	1,905	0.1%	1,906	1,905	0.1%
Total Occupancy	75.0%	75.8%	-0.8	77.7%	78.5%	-0.8
Average Daily Room Rate*	\$61.84	\$60.46	2.3%	\$60.75	\$58.85	3.2%
Revenue Per Available Room (RevPAR)*	\$46.38	\$45.83	1.2%	\$47.27	\$46.18	2.3%
Total Room Nights Occupied	42,900	43,300	-1.0%	493,600	499,400	-1.2%
Gross Gaming Revenue	\$11,625,000	\$10,755,000	8.1%	\$119,262,000	\$113,630,000 r	5.0%
Avg. Daily Auto Traffic: I-15 at NV/AZ border	28,525	28,360	0.6%	28,687	27,656	3.7%

Sources: Las Vegas Convention and Visitors Authority; Mohave County Airport Authority; Nevada Department of Transportation (NDOT); Nevada Gaming Control Board

r - revised

* NOTE: ADR & RevPAR figures for 2017 have been restated to reflect implementation of updated accounting rules in 2018 at some properties. Previously published 2017 ADR and RevPAR figures may reflect former accounting methods.

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Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.