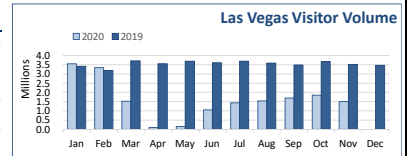


Stats at a Glance

	Nov 2020	MoM Change	YoY Change
Visitor Volume	1,514,500	-18.4% ▼	-56.8% ▼
Convention Attendance	N/A	N/A	N/A
Total Occupancy	39.3%	-7.6 ▼	-48.9 ▼
RevPAR	\$36.95	-24.6% ▼	-69.0% ▼

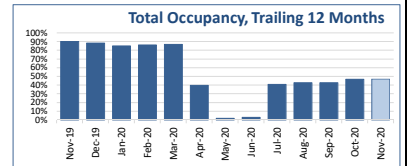
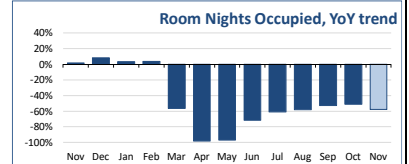


Notes & Highlights

With increasing COVID cases across the country and resumption of tighter travel restrictions and stay-at-home orders in the latter half of November, Las Vegas visitation came in at approximately 1.5M, down -18.4% MoM and -56.8% YoY.

Total occupancy reached 39.3% for the month with weekend occupancy coming in at 55.4% and midweek occupancy at 32.4%.

Average daily rates among open properties reached \$94 (-10.1% MoM, -30.3% YoY) while RevPAR came in at approx. \$37, down -69% vs. Nov 2019.



LAS VEGAS	Nov 2020	Prior Month Oct 2020	MoM Change	Same Month Prior Yr Nov 2019	YoY Change	Nov 2020 YTD	Nov 2019 YTD	YoY Change
Visitor Volume	1,514,500	1,856,900	-18.4%	3,509,800	-56.8%	17,783,900	39,058,000	-54.5%
Convention Attendance	N/A	N/A	N/A	603,200	N/A	1,727,200	6,293,000	-72.6%
Weighted Room Inventory (as of Nov)	141,533	140,658	0.6%	149,459	-5.3%	141,533	149,459	-5.3%
Total Occupancy	39.3%	46.9%	-7.6	88.2%	-48.9	43.2%	89.2%	-46.0
Weekend Occupancy	55.4%	64.2%	-8.8	94.1%	-38.7	53.5%	95.2%	-41.7
Midweek Occupancy	32.4%	38.6%	-6.2	84.8%	-52.4	38.7%	86.6%	-47.9
Strip Occupancy	38.8%	46.8%	-8.0	90.1%	-51.3	43.2%	90.8%	-47.6
Downtown Occupancy	35.9%	42.3%	-6.4	81.4%	-45.5	41.4%	84.7%	-43.3
Average Daily Room Rate (ADR)	\$94.01	\$104.54	-10.1%	\$134.96 r	-30.3%	\$121.71	\$133.29	-8.7%
Strip ADR	\$100.32	\$111.54	-10.1%	\$145.49	-31.0%	\$132.70	\$143.84	-7.7%
Downtown ADR	\$61.16	\$68.21	-10.3%	\$75.07	-18.5%	\$69.27	\$72.16	-4.0%
Revenue Per Available Room (RevPAR)	\$36.95	\$49.03	-24.6%	\$119.03	-69.0%	\$52.58	\$118.89	-55.8%
Strip RevPAR	\$38.92	\$52.20	-25.4%	\$131.09	-70.3%	\$57.33	\$130.61	-56.1%
Downtown RevPAR	\$21.96	\$28.85	-23.9%	\$61.11	-64.1%	\$28.68	\$61.12	-53.1%
Total Room Nights Occupied	1,667,500	2,042,900	-18.4%	3,955,800	-57.8%	19,829,200	44,358,500	-55.3%
Total En/Deplaned Air Passengers	1,806,909	1,981,310	-8.8%	4,169,879 r	-56.7%	20,531,711	47,280,058 r	-56.6%
Avg. Daily Auto Traffic: All Major Highways	116,004	125,281	-7.4%	115,148 e	0.7%	105,692 e	120,465 e	-12.3%
Avg. Daily Auto Traffic: I-15 at NV/CA Border	42,024	45,078	-6.8%	44,203	-4.9%	37,595	44,786	-16.1%
Gaming Revenue: Clark County	\$639,780,000	\$671,839,000	-4.8%	\$805,164,000 r	-20.5%	\$5,984,339,000	\$9,438,134,000 r	-36.6%
Gaming Revenue: Las Vegas Strip	\$349,797,000	\$375,760,000	-6.9%	\$517,940,000 r	-32.5%	\$3,441,278,000	\$5,995,646,000 r	-42.6%
Gaming Revenue: Downtown	\$52,989,000	\$52,824,000	0.3%	\$52,084,000	1.7%	\$418,635,000	\$621,704,000 r	-32.7%
Gaming Revenue: Boulder Strip	\$68,567,000	\$59,067,000	16.1%	\$57,993,000	18.2%	\$593,420,000	\$779,671,000 r	-23.9%

LAUGHLIN	Nov 2020	Oct 2020	MoM Change	Nov 2019	YoY Change	Nov 2020 YTD	Nov 2019 YTD	YoY Change
Visitor Volume	81,200	110,600 r	-26.6%	139,900	-42.0%	970,600	1,713,300	-43.3%
Room Inventory (as of Nov)	8,774	8,774	0.0%	9,759	-10.1%	8,774	9,759	-10.1%
Total Occupancy	38.6%	50.9%	-12.3	57.4%	-18.8	49.3%	64.1%	-14.8
Average Daily Room Rate (ADR)	\$49.95	\$60.56	-17.5%	\$45.45	9.9%	\$53.22	\$49.01	8.6%
Revenue Per Available Room (RevPAR)	\$19.28	\$30.83	-37.5%	\$26.09	-26.1%	\$26.24	\$31.42	-16.5%
Total Room Nights Occupied	101,600	138,400	-26.6%	168,100	-39.6%	1,222,500	2,090,600	-41.5%
Gross Gaming Revenue (rounded)	\$33,348,000	\$38,570,000	-13.5%	\$41,157,000	-19.0%	\$340,800,000	\$479,223,000 r	-28.9%
Laughlin/Bullhead City En/Deplaned Passengers	12,656	14,255	-11.2%	24,115	-47.5%	117,252	244,019	-51.9%
Avg. Daily Auto Traffic: Highway 163	4,150	4,732	-12.3%	4,630	-10.4%	4,385	4,818	-9.0%

MESQUITE**	Nov 2020	Oct 2020	MoM Change	Nov 2019	YoY Change	Nov 2020 YTD	Nov 2019 YTD	YoY Change
Room Inventory (as of Nov)	1,661	1,661	0.0%	1,863	-10.8%	1,661	1,863	-10.8%
Gross Gaming Revenue (rounded)	\$10,935,000	\$12,992,000	-15.8%	\$11,867,000	-7.9%	\$97,346,000	\$125,373,900 r	-22.4%
Avg. Daily Auto Traffic: I-15 at NV/AZ border	27,320	30,221	-9.6%	27,243	0.3%	26,140	28,984	-9.8%

Sources: Las Vegas Convention and Visitors Authority; McCarran International Airport; Nevada Department of Transportation (NDOT); Nevada Gaming Control Board

Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.

** Mesquite tourism metrics temporarily unavailable due to insufficient hotel data in pandemic environment.

r - revised
e - estimate