

### Stats at a Glance

	Nov 2021	MoM	YoY ('21 vs. '20)	Yo2Y ('21 vs. '19)
Visitor Volume	3,112,200	-8.2% ▼	105.5% ▲	-11.3% ▼
Convention Attendance	N/A	N/A	N/A	N/A
Room Inventory	150,487	0.0%	6.3% ▲	0.7% ▲
Hotel Occupancy	77.6%	(4.0) ▼	38.3% ▲	(10.6) ▼
Average Daily Rate (ADR)	\$155.93	-10.2% ▼	65.9% ▲	15.5% ▲
RevPAR	\$121.00	-14.6% ▼	227.5% ▲	1.7% ▲
Room Nights Occupied	3,501,100	-8.1% ▼	110.0% ▲	-11.5% ▼

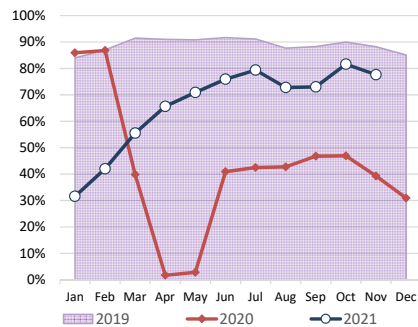
### Notes & Highlights

With traditional seasonal decreases after seeing annual peaks in October, November visitation exceeded 3.1M visitors (down -8.2% MoM and down -11.3% vs. Nov 2019.)

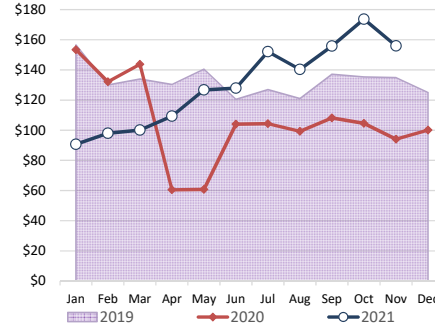
Overall hotel occupancy reached 77.6% for the month (-4.0 pts MoM) as weekends saw continued strong levels at 90.7% (+0.3 pts MoM) while midweek occupancy ebbed MoM to 71.9% from 77.5% in October.

November room rates approached \$156, surpassing Nov 2019 levels by 15.5%, while RevPAR reached \$121, up 1.7% vs. Nov 2019.

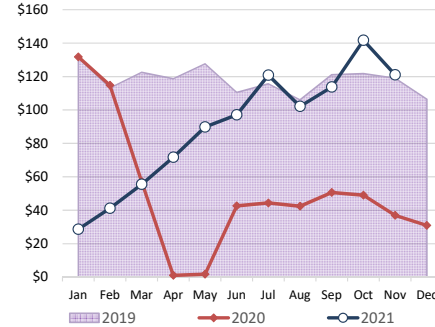
#### Las Vegas Hotel Occupancy



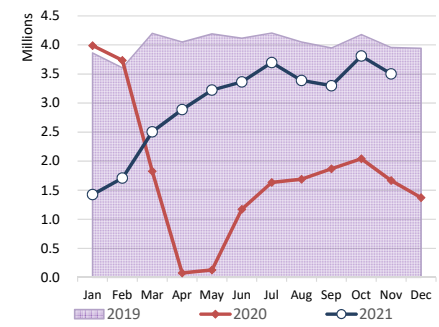
#### Las Vegas ADR



#### Las Vegas RevPAR



#### Room Nights Occupied



### Comparison to Pre-COVID Benchmarks (same months in 2019)

	Nov-20 vs. Nov 2019	Dec-20 vs. Dec 2019	Jan-21 vs. Jan 2019	Feb-21 vs. Feb 2019	Mar-21 vs. Mar 2019	Apr-21 vs. Apr 2019	May-21 vs. May 2019	Jun-21 vs. Jun 2019	Jul-21 vs. Jul 2019	Aug-21 vs. Aug 2019	Sep-21 vs. Sep 2019	Oct-21 vs. Oct 2019	Nov-21 vs. Nov 2019
Visitor Volume	-57%	-64%	-62%	-52%	-40%	-27%	-22%	-18%	-10%	-16%	-16%	-8%	-11%
Hotel Occupancy	-48.9	-54.2	-52.4	-45.0	-36.0	-25.4	-19.9	-15.8	-11.7	-14.9	-15.3	-8.4	-10.6
ADR	-30%	-20%	-42%	-25%	-25%	-16%	-10%	6%	20%	16%	14%	28%	16%
RevPAR	-69%	-71%	-78%	-64%	-55%	-40%	-30%	-12%	4%	-4%	-6%	16%	2%
En/Deplaned Passengers	-57%	-61%	-61%	-56%	-42%	-32%	-23%	-14%	-8%	-14%	-13%	-9%	-4%
Avg. Daily Auto Traffic: I-15 @ NV/CA Border	-5%	-18%	-9%	4%	6%	9%	8%	10%	7%	2%	11%	11%	17%

Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.

DATA DETAIL		Nov 2021	Prior Month	Same Month, 2020		YoY	Yo2Y	YTD			YoY	Yo2Y	
		Nov 2021	Oct 2021	MoM	Nov 2020	Nov 2019	('21 vs '20)	('21 vs. '19)	Nov 2021 YTD	Nov 2020 YTD	Nov 2019 YTD	('21 vs '20)	('21 vs. '19)
LAS VEGAS	Visitor Volume	3,112,200	3,390,200	-8.2%	1,514,500	3,509,800	105.5%	-11.3%	29,226,100	17,783,900	39,058,000	64.3%	-25.2%
	Convention Attendance	N/A	N/A	N/A	N/A	603,200	N/A	N/A	N/A	1,727,200	6,293,000	N/A	N/A
	Weighted Room Inventory (as of Nov)	150,487	150,535	0.0%	141,533	149,459	6.3%	0.7%	150,487	141,533	149,459	6.3%	0.7%
	Hotel Occupancy	77.6%	81.6%	-4.0	39.3%	88.2%	38.3	-10.6	66.3%	43.2%	89.2%	23.1	-22.9
	Weekend Occupancy	90.7%	90.4%	0.3	55.4%	94.1%	35.3	-3.4	81.0%	53.5%	95.2%	27.5	-14.2
	Midweek Occupancy	71.9%	77.5%	-5.6	32.4%	84.8%	39.5	-12.9	59.8%	38.7%	86.6%	21.1	-26.8
	Strip Occupancy	79.7%	83.4%	-3.7	38.8%	90.1%	40.9	-10.4	67.4%	43.2%	90.8%	24.2	-23.4
	Downtown Occupancy	67.2%	73.6%	-6.4	35.9%	81.4%	31.3	-14.2	56.5%	41.4%	84.7%	15.1	-28.2
	Average Daily Room Rate (ADR)	\$155.93	\$173.68	-10.2%	\$94.01	\$134.96	65.9%	15.5%	\$135.98	\$121.71	\$133.29	11.7%	2.0%
	Strip ADR	\$165.44	\$184.65	-10.4%	\$100.32	\$145.49	64.9%	13.7%	\$143.87	\$132.70	\$143.84	8.4%	0.0%
	Downtown ADR	\$96.02	\$110.95	-13.5%	\$61.16	\$75.07	57.0%	27.9%	\$95.06	\$69.27	\$72.16	37.2%	31.7%
	Revenue Per Available Room (RevPAR)	\$121.00	\$141.72	-14.6%	\$36.95	\$119.03	227.5%	1.7%	\$90.15	\$52.58	\$118.89	71.5%	-24.2%
	Strip RevPAR	\$131.86	\$154.00	-14.4%	\$38.92	\$131.09	238.8%	0.6%	\$96.97	\$57.33	\$130.61	69.2%	-25.8%
	Downtown RevPAR	\$64.53	\$81.66	-21.0%	\$21.96	\$61.11	193.9%	5.6%	\$53.71	\$28.68	\$61.12	87.3%	-12.1%
	Total Room Nights Occupied	3,501,100	3,809,000	-8.1%	1,667,500	3,955,800	110.0%	-11.5%	32,805,800	19,829,200	44,358,500	65.4%	-26.0%
Total En/Deplaned Air Passengers	3,988,689	4,181,400	-4.6%	1,806,909	4,169,879	120.7%	-4.3%	35,839,453	20,531,711	47,280,058	74.6%	-24.2%	
Avg. Daily Auto Traffic: All Major Hwys	134,567	127,437	5.6%	116,004 e	115,148 e	16.0%	16.9%	128,946	105,692 e	120,465 e	22.0%	7.0%	
Avg. Daily Auto Traffic: I-15 at NV/CA Border	51,814	46,574	11.3%	42,024	44,203	23.3%	17.2%	47,958	37,595	44,767 r	27.6%	7.1%	
Gaming Revenue: Clark County	\$1,159,959,000	\$1,056,685,000	9.8%	\$639,808,000 r	\$805,164,000	81.3%	44.1%	\$10,453,557,000	\$5,983,673,000 r	\$9,438,122,000 r	74.7%	10.8%	
Gaming Revenue: Las Vegas Strip	\$755,056,000	\$702,187,000	7.5%	\$349,784,000 r	\$517,940,000	115.9%	45.8%	\$6,438,104,000	\$3,441,171,000 r	\$5,995,646,000	87.1%	7.4%	
Gaming Revenue: Downtown	\$82,859,000	\$76,039,000	9.0%	\$53,022,000 r	\$52,084,000	56.3%	59.1%	\$769,348,000	\$418,662,000 r	\$621,704,000	83.8%	23.7%	
Gaming Revenue: Boulder Strip	\$93,566,000	\$67,734,000	38.1%	\$68,567,000	\$57,993,000	36.5%	61.3%	\$897,808,000	\$593,482,000 r	\$779,671,000	51.3%	15.2%	
LAUGHLIN	Visitor Volume	93,800	102,900	-8.8%	81,200	139,900	15.5%	-33.0%	1,136,300	970,600	1,713,300	17.1%	-33.7%
	Room Inventory (as of Nov)	8,635	8,635	0.0%	8,774	9,759	-1.6%	-11.5%	8,635	8,774	9,759	-1.6%	-11.5%
	Total Occupancy	45.3%	48.1%	-2.8	38.6%	57.4%	6.7	-12.1	49.3%	49.3%	64.1%	0.0	-14.8
	Average Daily Room Rate (ADR)	\$53.55	\$66.24	-19.2%	\$49.95	\$45.45	7.2%	17.8%	\$69.64	\$53.22	\$49.01	30.9%	42.1%
	Revenue Per Available Room (RevPAR)	\$24.26	\$31.86	-23.9%	\$19.28	\$26.09	25.8%	-7.0%	\$34.33	\$26.24	\$31.42	30.9%	9.3%
	Total Room Nights Occupied	117,300	128,900	-9.0%	101,600	168,100	15.5%	-30.2%	1,421,500	1,222,500	2,090,600	16.3%	-32.0%
	Gross Gaming Revenue (rounded)	\$43,349,000	\$41,132,000	5.4%	\$33,348,000	\$41,157,000	30.0%	5.3%	\$456,127,000	\$340,131,000 r	\$479,223,000	34.1%	-4.8%
	Laughlin/Bullhead City En/Deplaned Passengers	12,346	11,299	9.3%	12,656	24,115	-2.4%	-48.8%	96,615	117,252	244,019	-17.6%	-60.4%
	Avg. Daily Auto Traffic: Highway 163	4,720	4,553	3.7%	4,150	4,630	13.7%	1.9%	4,821	4,386	4,818	9.9%	0.1%
MESQUITE	Room Inventory (as of Nov)	1,630	1,630	0.0%	1,661	1,863	-1.9%	-12.5%	1,630	1,661	1,863	-1.9%	-12.5%
	Gross Gaming Revenue (rounded)	\$15,179,000	\$14,863,000	2.1%	\$10,935,000	\$11,867,000	38.8%	27.9%	\$156,807,000	\$97,346,000	\$125,374,000 r	61.1%	25.1%
	Avg. Daily Auto Traffic: I-15 at NV/AZ border	31,408	30,875	1.7%	27,320	27,243	15.0%	15.3%	31,143	26,140	28,984	19.1%	7.4%

Sources: Las Vegas Convention and Visitors Authority; Harry Reid International Airport; Nevada Department of Transportation (NDOT); Nevada Gaming Control Board

r - revised; e - estimate

Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.