

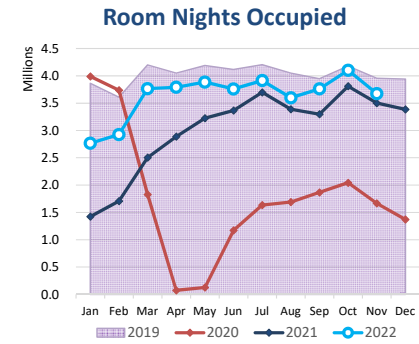
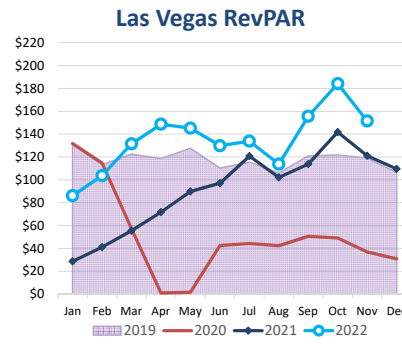
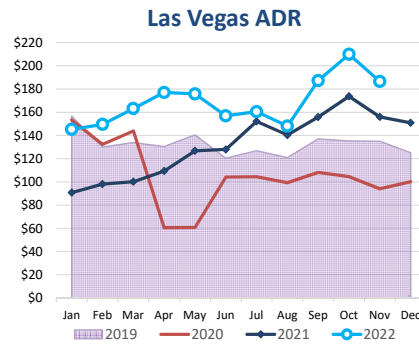
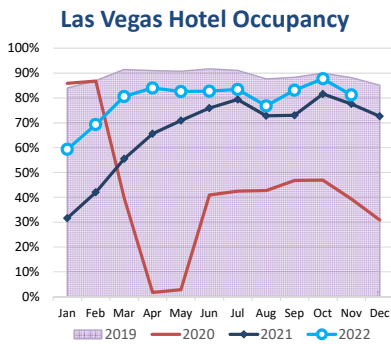
Stats at a Glance	Nov 2022	YoY	vs. pre-COVID
		('22 vs. '21)	('22 vs. '19)
Visitor Volume	3,265,500	4.9% ▲	-7.0% ▼
Convention Attendance	582,800	45.4% ▲	-3.4% ▼
Room Inventory	150,915	0.3% ▲	1.0% ▲
Hotel Occupancy	81.2%	3.6 ▲	(7.0) ▼
Average Daily Rate (ADR)	\$186.48	19.6% ▲	38.2% ▲
RevPAR	\$151.42	25.1% ▲	27.2% ▲
Room Nights Occupied	3,674,500	5.0% ▲	-7.1% ▼

Notes & Highlights

Even with typical late fall/early winter seasonal volume decreases kicking in after a stellar October, November 2022 saw visitation of approx. 3.27M, about 5% ahead of last November and -7% shy of November 2019 tallies, supported by a variety of events including the Automotive After Market Week and the Raiders vs. Colts home game.

Overall hotel occupancy reached 81.2% (+3.6 pts YoY and down -7.0 pts vs. Nov 2019). Weekend occupancy came in at 89.6% (-1.1 pts of last November and -4.5 pts below November 2019), while Midweek occupancy reached 77.5%, up 5.6 pts vs. last November but down -7.3 pts vs. November 2019's tally.

The trend of strong room rates continued during the month as ADR approached \$187, up roughly 20% YoY and +38% ahead of November 2019 while RevPAR surpassed \$151 for the month, +25% YoY and +27% over November 2019.



Trailing 12-Months: Comparison to Pre-COVID Benchmarks (same months in 2019)

	Nov-21 <small>vs. Nov 2019</small>	Dec-21 <small>vs. Dec 2019</small>	Jan-22 <small>vs. Jan 2019</small>	Feb-22 <small>vs. Feb 2019</small>	Mar-22 <small>vs. Mar 2019</small>	Apr-22 <small>vs. Apr 2019</small>	May-22 <small>vs. May 2019</small>	Jun-22 <small>vs. Jun 2019</small>	Jul-22 <small>vs. Jul 2019</small>	Aug-22 <small>vs. Aug 2019</small>	Sep-22 <small>vs. Sep 2019</small>	Oct-22 <small>vs. Oct 2019</small>	Nov-22 <small>vs. Nov 2019</small>
Visitor Volume	-11%	-13%	-27%	-18%	-10%	-5%	-7%	-8%	-5%	-11%	-3%	-1%	-7%
Hotel Occupancy	-10.6	-12.5	-24.7	-17.7	-10.9	-7.0	-8.2	-9.0	-7.7	-10.9	-5.2	-2.3	-7.0
ADR	16%	21%	-7%	15%	22%	36%	25%	30%	26%	22%	37%	55%	38%
RevPAR	2%	3%	-35%	-8%	7%	25%	14%	18%	16%	7%	28%	51%	27%
En/Deplaned Passengers	-4%	-9%	-19%	-8%	-3%	0%	0%	6%	8%	5%	10%	13%	9%
Avg. Daily Auto Traffic: I-15 @ NV/CA Border	17%	12%	-2%	12%	2%	4%	1%	-1%	-1%	-5%	-4%	6%	9%

Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.



LVCVA EXECUTIVE SUMMARY

of Las Vegas, Laughlin & Mesquite, NV Tourism Indicators

November 2022

DATA DETAIL		Nov 2022	Same Month, Prior Yr. Nov 2021	Same Month, 2019 Nov 2019	YoY ('22 vs. '21)	vs. pre-COVID ('22 vs. '19)	Nov 2022 YTD	Nov 2021 YTD	Nov 2019 YTD	YoY ('22 vs. '21)	vs. pre-COVID ('22 vs. '19)
LAS VEGAS	Visitor Volume (est.)	3,265,500	3,112,200	3,509,800	4.9%	-7.0%	35,522,100	29,226,100	39,058,000	21.5%	-9.1%
	Convention Attendance (est.)	582,800	400,900	603,200	45.4%	-3.4%	4,771,600	2,079,700	6,293,000	129.4%	-24.2%
	Weighted Room Inventory (as of Nov)	150,915	150,487	149,459	0.3%	1.0%	150,915	150,487	149,459	0.3%	1.0%
	Hotel Occupancy	81.2%	77.6%	88.2%	3.6	-7.0	79.2%	66.3%	89.2%	12.9	-10.0
	Weekend Occupancy	89.6%	90.7%	94.1%	-1.1	-4.5	89.6%	81.0%	95.2%	8.6	-5.6
	Midweek Occupancy	77.5%	71.9%	84.8%	5.6	-7.3	74.7%	59.8%	86.6%	14.9	-11.9
	Strip Occupancy	83.6%	79.7%	90.1%	3.9	-6.5	81.6%	67.4%	90.8%	14.2	-9.2
	Downtown Occupancy	70.8%	67.2%	81.4%	3.6	-10.6	67.5%	56.5%	84.7%	11.0	-17.2
	Average Daily Room Rate (ADR)	\$186.48	\$155.93	\$134.96	19.6%	38.2%	\$170.45	\$135.98	\$133.29	25.3%	27.9%
	Strip ADR	\$200.16	\$165.44	\$145.49	21.0%	37.6%	\$181.57	\$143.87	\$143.84	26.2%	26.2%
	Downtown ADR	\$98.25	\$96.02	\$75.07	2.3%	30.9%	\$99.50	\$95.06	\$72.16	4.7%	37.9%
	Revenue Per Available Room (RevPAR)	\$151.42	\$121.00	\$119.03	25.1%	27.2%	\$135.00	\$90.15	\$118.89	49.7%	13.5%
	Strip RevPAR	\$167.33	\$131.86	\$131.09	26.9%	27.7%	\$148.16	\$96.97	\$130.61	52.8%	13.4%
	Downtown RevPAR	\$69.56	\$64.53	\$61.11	7.8%	13.8%	\$67.16	\$53.71	\$61.12	25.0%	9.9%
	Total Room Nights Occupied	3,674,500	3,501,100	3,955,800	5.0%	-7.1%	39,940,700	32,805,800	44,358,500	21.7%	-10.0%
Total En/Deplaned Air Passengers	4,561,564	3,989,009	4,169,879	14.4%	9.4%	48,296,907	35,840,433	47,280,058	34.8%	2.2%	
Avg. Daily Auto Traffic: All Major Hwys	130,467	134,567	115,148	-3.0%	13.3%	127,978	128,946	120,465	-0.8%	6.2%	
Avg. Daily Auto Traffic: I-15 at NV/CA Border	48,076	51,814	44,203	-7.2%	8.8%	45,519	47,958	44,767	-5.1%	1.7%	
Gaming Revenue: Clark County	\$1,062,511,000	\$1,159,956,000	\$805,164,000	-8.4%	32.0%	\$11,629,686,000	\$10,443,822,000	\$9,438,122,000	11.4%	23.2%	
Gaming Revenue: Las Vegas Strip	\$669,481,000	\$755,051,000	\$517,940,000	-11.3%	29.3%	\$7,473,752,000	\$6,425,964,000	\$5,995,646,000	16.3%	24.7%	
Gaming Revenue: Downtown	\$82,774,000	\$82,861,000	\$52,084,000	-0.1%	58.9%	\$811,455,000	\$768,350,000	\$621,704,000	5.6%	30.5%	
Gaming Revenue: Boulder Strip	\$85,200,000	\$93,566,000	\$57,993,000	-8.9%	46.9%	\$902,846,000	\$898,294,000	\$779,671,000	0.5%	15.8%	
LAUGHLIN	Visitor Volume (est.)	89,900	93,800	139,900	-4.2%	-35.7%	1,144,600	1,136,300	1,713,300	0.7%	-33.2%
	Room Inventory (as of Nov)	8,620	8,635	9,759	-0.2%	-11.7%	8,620	8,635	9,759	-0.2%	-11.7%
	Total Occupancy	43.5%	45.3%	57.4%	-1.8	-13.9	49.7%	49.3%	64.1%	0.4	-14.4
	Average Daily Room Rate (ADR)	\$53.61	\$53.55	\$45.45	0.1%	18.0%	\$66.99	\$69.64	\$49.01	-3.8%	36.7%
	Revenue Per Available Room (RevPAR)	\$23.32	\$24.26	\$26.09	-3.9%	-10.6%	\$33.29	\$34.33	\$31.42	-3.0%	6.0%
	Total Room Nights Occupied	112,600	117,300	168,100	-4.0%	-33.0%	1,431,700	1,421,500	2,090,600	0.7%	-31.5%
	Gross Gaming Revenue (rounded)	\$41,322,000	\$43,349,000	\$41,157,000	-4.7%	0.4%	\$468,430,000	\$456,128,000	\$479,223,000	2.7%	-2.3%
	Laughlin/Bullhead City En/Deplaned Passengers	15,234	12,346	24,115	23.4%	-36.8%	108,840	96,615	244,019	12.7%	-55.4%
	Avg. Daily Auto Traffic: Highway 163	4,427	4,720	4,630	-6.2%	-4.4%	4,638	4,821	4,818	-3.8%	-3.7%
	MESQUITE	Visitor Volume (est.)	77,000	N/A	104,700	N/A	-26.5%	854,000	N/A	1,208,600	N/A
Room Inventory (as of Nov)		1,644	1,630	1,863	0.9%	-11.8%	1,644	1,630	1,863	0.9%	-11.8%
Total Occupancy		79.0%	N/A	75.6%	N/A	3.4	79.2%	N/A	78.0%	N/A	1.2
Average Daily Room Rate (ADR)		\$70.69	N/A	\$64.80	N/A	9.1%	\$71.13	N/A	\$61.96	N/A	14.8%
Revenue Per Available Room (RevPAR)		\$55.85	N/A	\$48.99	N/A	14.0%	\$56.33	N/A	\$48.33	N/A	16.6%
Total Room Nights Occupied		39,000	N/A	42,300	N/A	-7.8%	435,100	N/A	487,700	N/A	-10.8%
Gross Gaming Revenue (rounded)		\$15,095,000	\$15,179,000	\$11,867,000	-0.6%	27.2%	\$166,809,000	\$156,808,000	\$125,374,000	6.4%	33.0%
Avg. Daily Auto Traffic: I-15 at NV/AZ border		29,316	31,408	27,243	-6.7%	7.6%	29,448	31,143	28,984	-5.4%	1.6%

Sources: Las Vegas Convention and Visitors Authority; Harry Reid International Airport; Mohave County Airport Authority; Nevada Department of Transportation (NDOT); Nevada Gaming Control Board

e - estimate; r - revised

Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.