



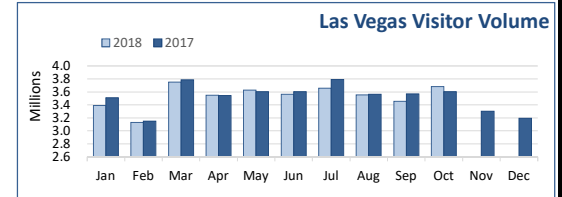
LVCVA EXECUTIVE SUMMARY

of Las Vegas, Laughlin & Mesquite, NV Tourism Indicators

October 2018

Stats at a Glance

	Oct 2018	YoY Change	
Visitor Volume	3,680,600	2.1%	▲
Convention Attendance	665,600	-3.1%	▼
Citywide Occupancy	91.4%	1.4	▲
RevPAR*	\$130.18	4.2%	▲

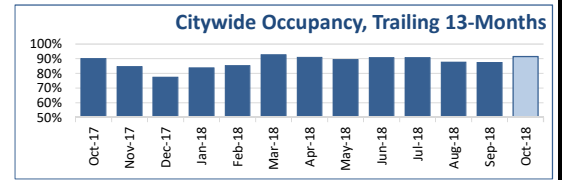
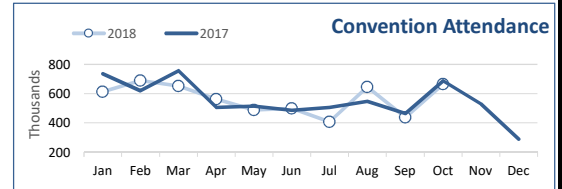


Notes & Highlights

Visitation for Oct 2018 was approximately 3,680,600 with a YoY increase of +2.1% vs. last year when the after-effects of the 1 October tragedy temporarily reduced visitation among leisure travelers.

Despite leisure segment declines in the wake of the 1 October shooting, last year's convention attendance actually reached a record for the month. Comparing to the strong convention numbers in Oct 2017, convention attendance this October (approx. 665,600 attendees) showed a decrease of -3.1%.

Citywide occupancy for the month reached 91.4%, up +1.4 pts from last year as both Weekend Occupancy (97.2%, up +3.0 pts) and Midweek Occupancy (89.4%, up +0.8 pts) saw YoY gains. ADR exceeded \$142 (up +2.6%) while RevPAR came in at approximately \$130 (up +4.2%).



LAS VEGAS	Oct 2018	Oct 2017	YoY Change	Oct 2018 YTD	Oct 2017 YTD	YoY Change
Visitor Volume	3,680,600	3,604,300	2.1%	35,370,600	35,718,800 r	-1.0%
Convention Attendance	665,600	687,200	-3.1%	5,666,700	5,826,500	-2.7%
Available Room Inventory (as of Oct)	147,598	146,582	0.7%	147,598	146,582	0.7%
Citywide Occupancy	91.4%	90.0%	1.4	89.0%	90.2%	-1.2
Weekend Occupancy	97.2%	94.2%	3.0	95.1%	95.4%	-0.3
Midweek Occupancy	89.4%	88.6%	0.8	86.5%	88.0% r	-1.5
Strip Occupancy	92.5%	91.3%	1.2	90.3%	91.6%	-1.3
Downtown Occupancy	87.9%	86.0%	1.9	83.9%	84.4% r	-0.5
Average Daily Room Rate (ADR)*	\$142.43	\$138.80 r	2.6%	\$129.74	\$129.93 r	-0.1%
Strip ADR*	\$153.82	\$150.34 r	2.3%	\$139.86	\$140.07 r	-0.1%
Downtown ADR*	\$75.41	\$74.62	1.1%	\$70.68	\$70.65 r	0.0%
Revenue Per Available Room (RevPAR)*	\$130.18	\$124.92 r	4.2%	\$115.38	\$117.03 r	-1.4%
Strip RevPAR*	\$142.28	\$137.26 r	3.7%	\$126.11	\$128.13 r	-1.6%
Downtown RevPAR*	\$66.29	\$64.17	3.3%	\$59.22	\$59.57 r	-0.6%
Total Room Nights Occupied	4,181,700	4,090,700	2.2%	39,903,500	40,429,600 r	-1.3%
Total En/Deplaned Air Passengers	pending	4,339,416		pending	40,758,170	
Avg. Daily Auto Traffic: All Major Highways **	120,635 e	112,350	7.4%	119,361 e	117,101 r	1.9%
Avg. Daily Auto Traffic: I-15 at NV/CA Border	43,631	40,740	7.1%	45,288	44,859 r	1.0%
Gaming Revenue: Clark County	\$926,514,000	\$854,453,000 r	8.4%	\$8,555,134,000	\$8,373,055,000 r	2.2%
Gaming Revenue: Las Vegas Strip	\$593,419,000	\$528,682,000	12.2%	\$5,487,542,000	\$5,403,223,000 r	1.6%
Gaming Revenue: Downtown	\$63,758,000	\$63,575,000	0.3%	\$535,315,000	\$530,251,000 r	1.0%
Gaming Revenue: Boulder Strip	\$78,323,000	\$78,829,000 r	-0.6%	\$724,928,000	\$693,195,000 r	4.6%

Sources: Las Vegas Convention and Visitors Authority; McCarran International Airport; Nevada Department of Transportation (NDOT); Nevada Gaming Control Board

* NOTE: ADR & RevPAR figures for 2017 have been restated to reflect implementation of updated accounting rules in 2018 at some properties. Previously published 2017 ADR and RevPAR figures may reflect former accounting methods.

** As of September 2018, All Major Highways count includes Interstate 11

r - revised
e - estimate

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October 2018

LAUGHLIN	Oct 2018	Oct 2017	YoY Change	Oct 2018 YTD	Oct 2017 YTD	YoY Change
Visitor Volume	156,000	166,900	-6.5%	1,632,100	1,660,300	-1.7%
Room Inventory (as of Oct)	9,896	9,914	-0.2%	9,896	9,914	-0.2%
Total Occupancy	62.3%	65.9%	-3.6	67.5%	67.0%	0.5
Average Daily Room Rate*	\$45.18	\$41.53 r	8.8%	\$49.90	\$46.76 r	6.7%
Revenue Per Available Room (RevPAR)*	\$28.15	\$27.37 r	2.8%	\$33.68	\$31.33 r	7.5%
Total Room Nights Occupied	191,100	202,500	-5.6%	2,020,000	2,019,400	0.0%
Gross Gaming Revenue	\$47,039,000	\$41,950,000 r	12.1%	\$433,959,000	\$419,364,000 r	3.5%
Laughlin/Bullhead City En/Deplaned Passengers	25,274	24,126	4.8%	208,583	205,520	1.5%
Avg. Daily Auto Traffic: Highway 163	4,727	4,510	4.8%	4,845	4,794 r	1.1%

MESQUITE	Oct 2018	Oct 2017	YoY Change	Oct 2018 YTD	Oct 2017 YTD	YoY Change
Visitor Volume	120,800	124,700	-3.1%	1,115,800	1,167,500	-4.4%
Room Inventory (as of Oct)	1,906	1,905	0.1%	1,906	1,905	0.1%
Total Occupancy	82.6%	82.5%	0.1	78.0%	78.8%	-0.8
Average Daily Room Rate*	\$64.79	\$63.36	2.3%	\$60.64	\$58.70	3.3%
Revenue Per Available Room (RevPAR)*	\$53.52	\$52.27	2.4%	\$47.35	\$46.22	2.5%
Total Room Nights Occupied	48,800	48,700	0.2%	450,700	456,100	-1.2%
Gross Gaming Revenue	\$11,339,000	\$10,693,000	6.0%	\$107,637,000	\$102,875,000 r	4.6%
Avg. Daily Auto Traffic: I-15 at NV/AZ border	29,549	28,144	5.0%	28,703	27,585	4.1%

Sources: Las Vegas Convention and Visitors Authority; Mohave County Airport Authority; Nevada Department of Transportation (NDOT); Nevada Gaming Control Board

r - revised

* NOTE: ADR & RevPAR figures for 2017 have been restated to reflect implementation of updated accounting rules in 2018 at some properties. Previously published 2017 ADR and RevPAR figures may reflect former accounting methods.

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Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.