

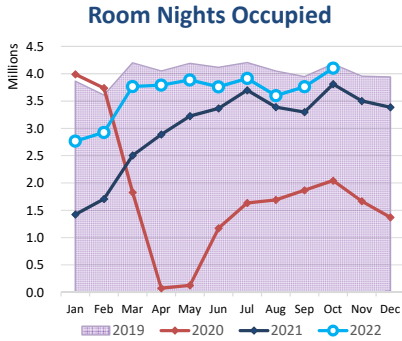
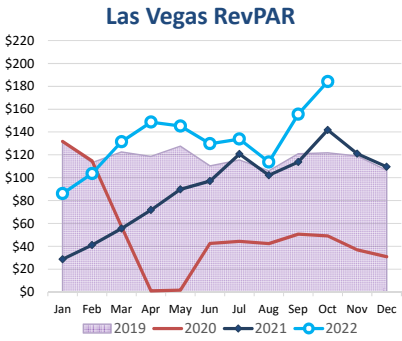
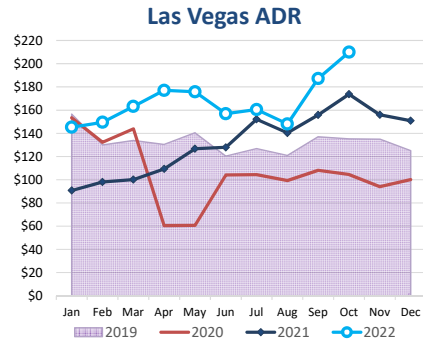
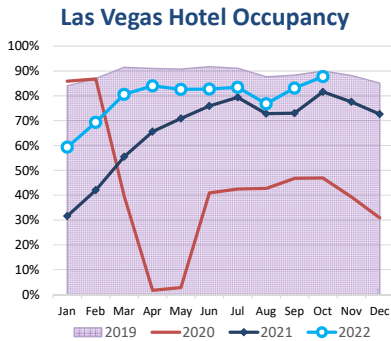
Stats at a Glance	Oct 2022	YoY	vs. pre-COVID
		('22 vs. '21)	('22 vs. '19)
Visitor Volume	3,639,200	7.3% ▲	-0.8% ▼
Convention Attendance	628,100	32.1% ▲	19.6% ▲
Room Inventory	150,867	0.2% ▲	1.1% ▲
Hotel Occupancy	87.7%	6.1 ▲	(2.3) ▼
Average Daily Rate (ADR)	\$209.89	20.8% ▲	55.1% ▲
RevPAR	\$184.07	29.9% ▲	51.1% ▲
Room Nights Occupied	4,102,100	7.7% ▲	-1.8% ▼

### Notes & Highlights

With an improving conventions segment combined with several events including the dual weekend When We Were Young music festival, two Raiders home games and the NASCAR South Point 400 race, the month saw the destination host over 3.6M visitors, nearly matching the tally of October 2019.

Reaching the highest level since November 2019, overall hotel occupancy reached 87.7% (+6.1 pts YoY and down -2.3 pts vs. Oct 2019). Weekend occupancy reached 94.0%, a level not seen since the 94.8% figure of February 2020, the month immediately preceding the COVID shutdown, while Midweek occupancy reached 85.1%, the highest figure since October 2019's 87.1% tally.

Strong demand during the month supported by major events and conventions shattered the monthly record for ADR as avg. daily room rates approached \$210, +20.8% YoY and +55.1% ahead of October 2019 while RevPAR surpassed \$184 for the month, +29.9% YoY and +51.1% over October 2019.



### Trailing 12-Months: Comparison to Pre-COVID Benchmarks (same months in 2019)

	Oct-21 vs. Oct 2019	Nov-21 vs. Nov 2019	Dec-21 vs. Dec 2019	Jan-22 vs. Jan 2019	Feb-22 vs. Feb 2019	Mar-22 vs. Mar 2019	Apr-22 vs. Apr 2019	May-22 vs. May 2019	Jun-22 vs. Jun 2019	Jul-22 vs. Jul 2019	Aug-22 vs. Aug 2019	Sep-22 vs. Sep 2019	Oct-22 vs. Oct 2019
Visitor Volume	-8%	-11%	-13%	-27%	-18%	-10%	-5%	-7%	-8%	-5%	-11%	-3%	-1%
Hotel Occupancy	-8.4	-10.6	-12.5	-24.7	-17.7	-10.9	-7.0	-8.2	-9.0	-7.7	-10.9	-5.2	-2.3
ADR	28%	16%	21%	-7%	15%	22%	36%	25%	30%	26%	22%	37%	55%
RevPAR	16%	2%	3%	-35%	-8%	7%	25%	14%	18%	16%	7%	28%	51%
En/Deplaned Passengers	-9%	-4%	-9%	-19%	-8%	-3%	0%	0%	6%	8%	5%	10%	12%
Avg. Daily Auto Traffic: I-15 @ NV/CA Border	11%	17%	12%	-2%	12%	2%	4%	1%	-1%	-1%	-5%	-4%	6%

Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.



# LVCVA EXECUTIVE SUMMARY

of Las Vegas, Laughlin & Mesquite, NV Tourism Indicators

## October 2022

DATA DETAIL		Oct 2022	Same Month, Prior Yr. Oct 2021	Same Month, 2019 Oct 2019	YoY ('22 vs. '21)	vs. pre-COVID ('22 vs. '19)	Oct 2022 YTD	Oct 2021 YTD	Oct 2019 YTD	YoY ('22 vs. '21)	vs. pre-COVID ('22 vs. '19)
		<b>LAS VEGAS</b>									
<b>Visitor Volume (est.)</b>		3,639,200	3,390,200	3,668,100	7.3%	-0.8%	32,256,600	26,113,900	35,548,300	23.5%	-9.3%
<b>Convention Attendance (est.)</b>		628,100	475,500	525,300	32.1%	19.6%	4,188,800	1,678,800	5,689,800	149.5%	-26.4%
<b>Weighted Room Inventory (as of Oct)</b>		150,867	150,535	149,282	0.2%	1.1%	150,867	150,535	149,282	0.2%	1.1%
<b>Hotel Occupancy</b>		87.7%	81.6%	90.0%	6.1	-2.3	79.0%	65.2%	89.3%	13.8	-10.3
Weekend Occupancy		94.0%	90.4%	98.0%	3.6	-4.0	89.6%	80.1%	95.3%	9.5	-5.7
Midweek Occupancy		85.1%	77.5%	87.1%	7.6	-2.0	74.4%	58.6%	86.7%	15.8	-12.3
Strip Occupancy		88.7%	83.4%	91.3%	5.3	-2.6	81.4%	66.2%	90.9%	15.2	-9.5
Downtown Occupancy		84.2%	73.6%	84.8%	10.6	-0.6	67.2%	55.5%	85.0%	11.7	-17.8
<b>Average Daily Room Rate (ADR)</b>		\$209.89	\$173.68	\$135.33	20.8%	55.1%	\$168.82	\$133.60	\$133.13	26.4%	26.8%
Strip ADR		\$225.69	\$184.65	\$146.50	22.2%	54.1%	\$179.69	\$141.26	\$143.67	27.2%	25.1%
Downtown ADR		\$117.51	\$110.95	\$73.78	5.9%	59.3%	\$99.63	\$94.94	\$71.89	4.9%	38.6%
<b>Revenue Per Available Room (RevPAR)</b>		\$184.07	\$141.72	\$121.80	29.9%	51.1%	\$133.37	\$87.11	\$118.89	53.1%	12.2%
Strip RevPAR		\$200.19	\$154.00	\$133.75	30.0%	49.7%	\$146.27	\$93.51	\$130.60	56.4%	12.0%
Downtown RevPAR		\$98.94	\$81.66	\$62.57	21.2%	58.1%	\$66.95	\$52.69	\$61.11	27.1%	9.6%
<b>Total Room Nights Occupied</b>		4,102,100	3,809,000	4,179,000	7.7%	-1.8%	36,266,200	29,304,700	40,402,700	23.8%	-10.2%
<b>Total En/Deplaned Air Passengers</b>		5,171,911	4,181,920 r	4,609,318	23.7%	12.2%	43,721,248	31,851,424 r	43,110,179	37.3%	1.4%
<b>Avg. Daily Auto Traffic: All Major Hwys</b>		131,550 e	127,437	120,938 e	3.2%	8.8%	127,729 e	128,384 e	120,997 e	-0.5%	5.6%
<b>Avg. Daily Auto Traffic: I-15 at NV/CA Border</b>		44,500 e	46,574	42,013	-4.5%	5.9%	45,263 e	47,573 e	44,823	-4.9%	1.0%
<b>Gaming Revenue: Clark County</b>		\$1,104,848,000	\$1,057,018,000 r	\$879,045,000	4.5%	25.7%	\$10,567,175,000	\$9,283,866,000 r	\$8,632,958,000	13.8%	22.4%
Gaming Revenue: Las Vegas Strip		\$705,823,000	\$702,167,000 r	\$538,529,000	0.5%	31.1%	\$6,804,271,000	\$5,670,913,000 r	\$5,477,706,000	20.0%	24.2%
Gaming Revenue: Downtown		\$90,480,000	\$76,040,000 r	\$68,321,000	19.0%	32.4%	\$728,681,000	\$685,489,000 r	\$569,620,000	6.3%	27.9%
Gaming Revenue: Boulder Strip		\$80,377,000	\$68,066,000 r	\$78,514,000	18.1%	2.4%	\$817,646,000	\$804,728,000 r	\$721,678,000	1.6%	13.3%
<b>LAS VEGAS</b>											
<b>Visitor Volume (est.)</b>		103,600	102,900	147,600	0.7%	-29.8%	1,054,600	1,042,500	1,573,400	1.2%	-33.0%
<b>Room Inventory (as of Oct)</b>		8,634	8,635	9,759	0.0%	-11.5%	8,634	8,635	9,759	0.0%	-11.5%
<b>Total Occupancy</b>		48.4%	48.1%	58.8%	0.3	-10.4	50.3%	49.7%	64.8%	0.6	-14.5
<b>Average Daily Room Rate (ADR)</b>		\$68.09	\$66.24	\$43.94	2.8%	55.0%	\$68.14	\$71.09	\$49.33	-4.1%	38.1%
<b>Revenue Per Available Room (RevPAR)</b>		\$32.96	\$31.86	\$25.84	3.4%	27.6%	\$34.27	\$35.33	\$31.97	-3.0%	7.2%
<b>Total Room Nights Occupied</b>		129,500	128,900	177,900	0.5%	-27.2%	1,319,100	1,304,200	1,922,600	1.1%	-31.4%
<b>Gross Gaming Revenue (rounded)</b>		\$45,157,000	\$41,133,000 r	\$44,471,000	9.8%	1.5%	\$427,108,000	\$412,779,000 r	\$438,066,000	3.5%	-2.5%
<b>Laughlin/Bullhead City En/Deplaned Passengers</b>		10,529	11,299	22,727	-6.8%	-53.7%	93,606	84,269	219,904	11.1%	-57.4%
<b>Avg. Daily Auto Traffic: Highway 163</b>		4,852	4,553	4,658	6.6%	4.2%	4,659	4,831	4,837	-3.6%	-3.7%
<b>LAS VEGAS</b>											
<b>Visitor Volume (est.)</b>		88,000	N/A	117,800	N/A	-25.3%	777,000	N/A	1,103,900	N/A	-29.6%
<b>Room Inventory (as of Oct)</b>		1,644	1,630	1,863	0.9%	-11.8%	1,644	1,630	1,863	0.9%	-11.8%
<b>Total Occupancy</b>		88.4%	N/A	82.3%	N/A	6.1	79.3%	N/A	78.2%	N/A	1.1
<b>Average Daily Room Rate (ADR)</b>		\$79.57	N/A	\$67.18	N/A	18.4%	\$71.17	N/A	\$61.69	N/A	15.4%
<b>Revenue Per Available Room (RevPAR)</b>		\$70.34	N/A	\$55.29	N/A	27.2%	\$56.44	N/A	\$48.24	N/A	17.0%
<b>Total Room Nights Occupied</b>		45,000	N/A	47,500	N/A	-5.3%	396,100	N/A	445,400	N/A	-11.1%
<b>Gross Gaming Revenue (rounded)</b>		\$15,986,000	\$14,863,000	\$12,163,000	7.6%	31.4%	\$151,714,000	\$141,629,000 r	\$113,507,000	7.1%	33.7%
<b>Avg. Daily Auto Traffic: I-15 at NV/AZ border</b>		30,606	30,875	29,370	-0.9%	4.2%	29,461	31,117	29,158	-5.3%	1.0%

Sources: Las Vegas Convention and Visitors Authority; Harry Reid International Airport; Nevada Department of Transportation (NDOT); Nevada Gaming Control Board

e - estimate; r - revised

Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.