

Stats at a Glance

	Sep 2023	YoY ('23 vs. '22)
Visitor Volume	3,336,900	-0.5% ▼
Convention Attendance	407,900	9.5% ▲
Room Inventory	151,999	0.8% ▲
Hotel Occupancy	82.6%	(0.5) ▼
Average Daily Rate (ADR)	\$201.50	7.7% ▲
RevPAR	\$166.44	7.0% ▲
Room Nights Occupied	3,767,600	0.2% ▲

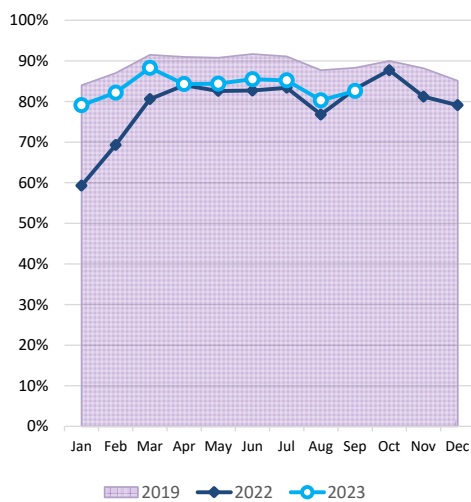
Notes & Highlights

Las Vegas hosted more than 3.3M visitors in September, slightly behind (-0.5%) last September while est. convention attendance for the month was up 9.5%, supported in part by the PACK Expo tradeshow (32k attendees) that rotated back into the destination since its last Vegas show in 2021.

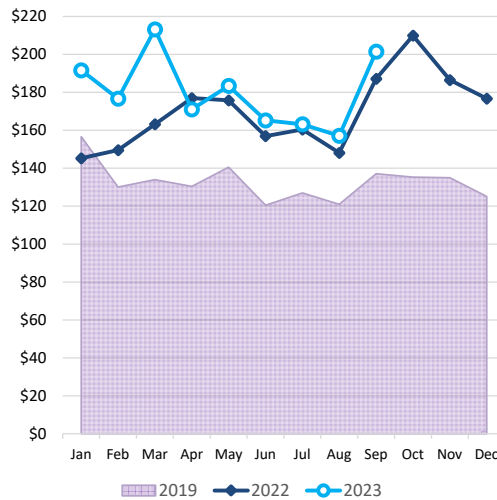
Overall hotel occupancy reached 82.6% for the month (-0.5 pts YoY) as Weekend occupancy came in at 89.0% (-3.1 pts YoY), and Midweek occupancy reached 78.9%, surpassing last September by 0.3 pts.

ADR exceeded \$201 for the month, +7.7% YoY while RevPAR exceeded \$166, +7.0% YoY.

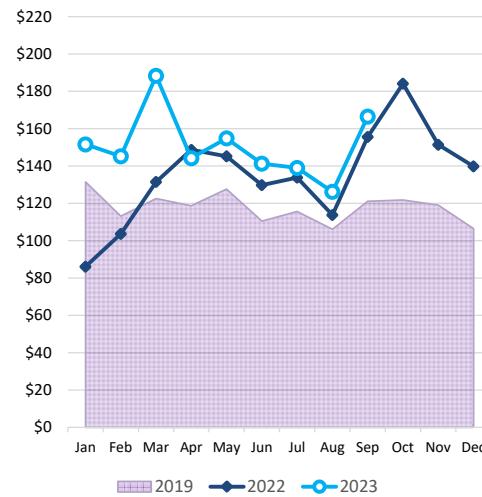
Las Vegas Hotel Occupancy



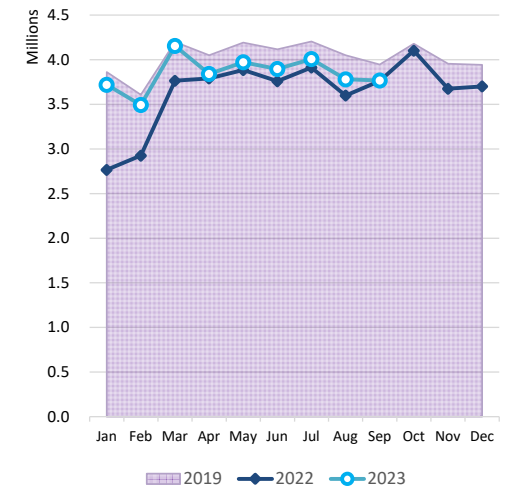
Las Vegas ADR



Las Vegas RevPAR



Room Nights Occupied



Notes: Occupancy, ADR and RevPAR data are derived from a survey sample representing more than 75% of the Las Vegas hotel inventory. Inherent variability in survey sampling and occasional variations in survey participants can affect monthly and year-over-year comparisons.



LVCVA EXECUTIVE SUMMARY

of Las Vegas, Laughlin & Mesquite, NV Tourism Indicators

September 2023

DATA DETAIL		Sep 2023	Sep 2022	YoY ('23 vs. '22)	Sep 2023 YTD	Sep 2022 YTD	YoY ('23 vs. '22)
LAS VEGAS	Visitor Volume (est.)	3,336,900	3,355,200	-0.5%	30,509,300	28,617,400	6.6%
	Convention Attendance (est.)	407,900	372,600	9.5%	4,552,000	3,560,700	27.8%
	Weighted Room Inventory (as of Sep)	151,999	150,856	0.8%	151,999	150,856	0.8%
	Hotel Occupancy	82.6%	83.1%	-0.5	83.6%	78.0%	5.6
	Weekend Occupancy	89.0%	92.1%	-3.1	91.0%	89.1%	1.9
	Midweek Occupancy	78.9%	78.6%	0.3	80.3%	73.2%	7.1
	Strip Occupancy	84.7%	85.3%	-0.6	86.2%	80.6%	5.6
	Downtown Occupancy	73.3%	71.7%	1.6	69.2%	65.2%	4.0
	Average Daily Room Rate (ADR)	\$201.50	\$187.18	7.7%	\$180.50	\$163.59	10.3%
	Strip ADR	\$215.54	\$199.49	8.0%	\$192.36	\$173.95	10.6%
	Downtown ADR	\$120.91	\$117.95	2.5%	\$101.97	\$97.01	5.1%
	Revenue Per Available Room (RevPAR)	\$166.44	\$155.55	7.0%	\$150.90	\$127.60	18.3%
	Strip RevPAR	\$182.56	\$170.16	7.3%	\$165.81	\$140.20	18.3%
	Downtown RevPAR	\$88.63	\$84.57	4.8%	\$70.56	\$63.25	11.6%
	Total Room Nights Occupied	3,767,600	3,761,100	0.2%	34,631,100	32,164,100	7.7%
	Total En/Deplaned Air Passengers	4,788,444	4,756,732	0.7%	42,501,599	38,549,403	10.3%
Avg. Daily Auto Traffic: All Major Hwys	123,571 e	123,362	0.2%	129,285 e	127,303	1.6%	
Avg. Daily Auto Traffic: I-15 at NV/CA Border	40,480	41,125	-1.6%	44,007	45,348	-3.0%	
Gaming Revenue: Clark County	\$1,090,371,000	\$1,060,769,000 r	2.8%	\$9,865,490,000	\$9,462,486,000 r	4.3%	
Gaming Revenue: Las Vegas Strip	\$741,228,000	\$693,104,000 r	6.9%	\$6,461,203,000	\$6,098,609,000 r	5.9%	
Gaming Revenue: Downtown	\$68,370,000	\$74,202,000	-7.9%	\$655,171,000	\$638,148,000 r	2.7%	
Gaming Revenue: Boulder Strip	\$67,403,000	\$74,417,000	-9.4%	\$725,842,000	\$737,269,000	-1.5%	
LAUGHLIN	Visitor Volume (est.)	106,300	101,000	5.2%	1,000,500	951,100	5.2%
	Room Inventory (as of Sep)	8,692	8,634	0.7%	8,692	8,634	0.7%
	Total Occupancy	51.6%	48.8%	2.8	53.2%	50.5%	2.7
	Average Daily Room Rate (ADR)	\$70.07	\$73.01	-4.0%	\$62.48	\$68.14	-8.3%
	Revenue Per Available Room (RevPAR)	\$36.16	\$35.63	1.5%	\$33.24	\$34.41	-3.4%
	Total Room Nights Occupied	134,500	126,400	6.4%	1,266,700	1,189,600	6.5%
	Gross Gaming Revenue (rounded)	\$41,640,000	\$39,125,000	6.4%	\$391,669,000	\$381,951,000	2.5%
	Laughlin/Bullhead City En/Deplaned Passengers	9,890	7,375	34.1%	108,640	83,077	30.8%
	Avg. Daily Auto Traffic: Highway 163	4,643	4,499	3.2%	4,806	4,638	3.6%
MESQUITE	Visitor Volume (est.)	68,000	69,000	-1.4%	694,000	689,000	0.7%
	Room Inventory (as of Sep)	1,650	1,643	0.4%	1,650	1,643	0.4%
	Total Occupancy	69.8%	71.6%	-1.8	78.6%	78.2%	0.4
	Average Daily Room Rate (ADR)	\$63.76	\$64.89	-1.7%	\$73.96	\$70.09	5.5%
	Revenue Per Available Room (RevPAR)	\$44.50	\$46.46	-4.2%	\$58.13	\$54.81	6.1%
	Total Room Nights Occupied	34,500	35,300	-2.3%	353,500	351,100	0.7%
	Gross Gaming Revenue (rounded)	\$13,809,000	\$14,075,000	-1.9%	\$135,763,000	\$135,727,000 r	0.0%
	Avg. Daily Auto Traffic: I-15 at NV/AZ border	29,722	29,053	2.3%	29,703	29,333	1.3%

Sources: Las Vegas Convention and Visitors Authority; Harry Reid International Airport; Nevada Department of Transportation (NDOT); NV Gaming Control Board; Mohave County Airport Authority

Notes:

e - estimate; r - revised

Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.

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