

Stats at a Glance

	Sep 2024	YoY ('24 vs. '23)
Visitor Volume	3,389,100	1.6% ▲
Convention Attendance	527,200	29.2% ▲
Room Inventory	150,679	-0.9% ▼
Hotel Occupancy	83.9%	1.3 ▲
Average Daily Rate (ADR)	\$196.34	-2.6% ▼
RevPAR	\$164.73	-1.0% ▼
Room Nights Occupied	3,794,100	0.7% ▲

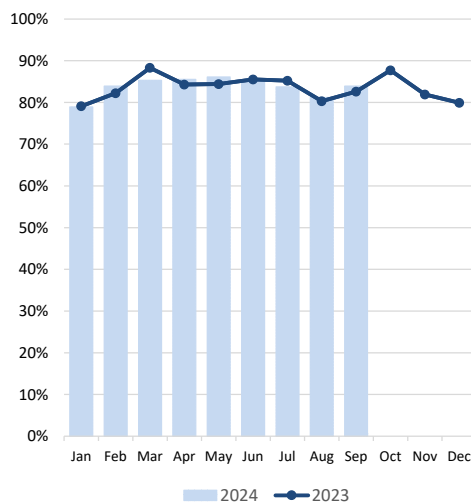
Notes & Highlights

With a busy calendar of conventions and events including the Canelo Alvarez/Edgar Berlanga boxing match, the P!nk Summer Carnival concert, iHeartRadio music festival and two Raiders homes games, Sep hosted nearly 3.4M visitors, up 1.6% over last year.

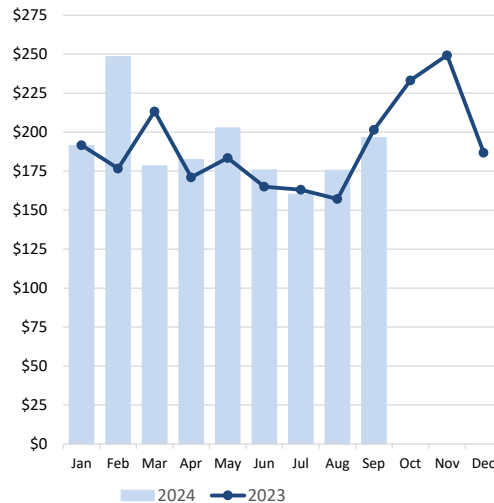
Convention attendance reached approx. 527k for the month (up 29%), supported in part by show rotations including the Workday Rising convention (20k attendees) and the quadrennial MINExpo tradeshow (50k attendees).

Hotel occupancy reached 83.9%, beating last Sep by 1.3 pts as both Weekend occupancy (90.4%) and Midweek occupancy (81.1%) saw YoY gains. However, Sep saw YoY decreases in ADR and RevPAR of -2.6% and -1.0%, respectively, reflecting in part the effect of the Labor Day weekend falling largely in August this year.

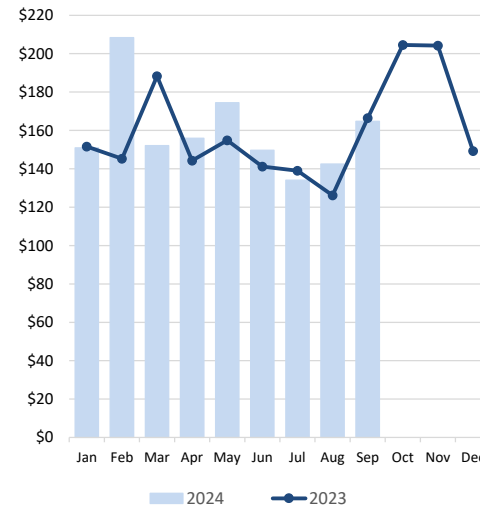
Las Vegas Hotel Occupancy



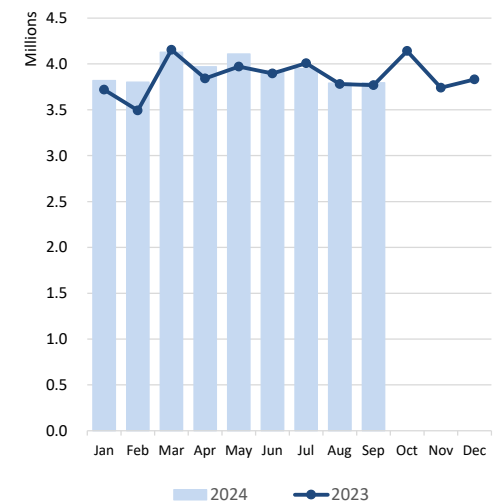
Las Vegas ADR



Las Vegas RevPAR



Room Nights Occupied



Notes: Occupancy, ADR and RevPAR data are derived from a survey sample representing more than 75% of the Las Vegas hotel inventory. Inherent variability in survey sampling and occasional variations in survey participants can affect monthly and year-over-year comparisons.



LVCVA EXECUTIVE SUMMARY

of Las Vegas, Laughlin & Mesquite, NV Tourism Indicators

September 2024

DATA DETAIL		Sep 2024	Sep 2023	YoY ('24 vs. '23)	Sep 2024 YTD	Sep 2023 YTD	YoY ('24 vs. '23)
LAS VEGAS	Visitor Volume (est.)	3,389,100	3,336,900	1.6%	31,392,100	30,509,300	2.9%
	Convention Attendance (est.)	527,200	407,900	29.2%	4,608,200	4,552,000	1.2%
	Weighted Room Inventory (as of Sep)	150,679	151,999	-0.9%	150,679	151,999	-0.9%
	Hotel Occupancy	83.9%	82.6%	1.3	83.7%	83.6%	0.1
	<i>Weekend Occupancy</i>	90.4%	89.0%	1.4	90.8%	91.0%	-0.2
	<i>Midweek Occupancy</i>	81.1%	78.9%	2.2	80.6%	80.4%	0.2
	<i>Strip Occupancy</i>	87.0%	84.7%	2.3	86.6%	86.2%	0.4
	<i>Downtown Occupancy</i>	74.1%	73.3%	0.8	70.5%	69.2%	1.3
	Average Daily Room Rate (ADR)	\$196.34	\$201.50	-2.6%	\$189.82	\$180.50	5.2%
	<i>Strip ADR</i>	\$209.58	\$215.54	-2.8%	\$202.49	\$192.36	5.3%
	<i>Downtown ADR</i>	\$107.25	\$120.91	-11.3%	\$102.53	\$101.97	0.5%
	Revenue Per Available Room (RevPAR)	\$164.73	\$166.44	-1.0%	\$158.88	\$150.90	5.3%
	<i>Strip RevPAR</i>	\$182.33	\$182.56	-0.1%	\$175.36	\$165.81	5.8%
	<i>Downtown RevPAR</i>	\$79.47	\$88.63	-10.3%	\$72.28	\$70.56	2.4%
	Total Room Nights Occupied	3,794,100	3,767,600	0.7%	35,290,000	34,631,100	1.9%
Total En/Deplaned Air Passengers	pending	4,790,934 r	N/A	pending	42,504,364 r	N/A	
Avg. Daily Auto Traffic: All Major Hwys	127,388 e	123,571 e	3.1%	129,988 e	129,285 e	0.5%	
<i>Avg. Daily Auto Traffic: I-15 at NV/CA Border</i>	41,701	40,480	3.0%	43,703	44,007	-0.7%	
Gaming Revenue: Clark County	\$1,130,711,000	\$1,090,394,000 r	3.7%	\$10,003,445,184	\$9,865,234,000 r	1.4%	
<i>Gaming Revenue: Las Vegas Strip</i>	\$727,661,000	\$741,228,000	-1.8%	\$6,450,594,000	\$6,461,124,000 r	-0.2%	
<i>Gaming Revenue: Downtown</i>	\$91,002,000	\$68,396,000 r	33.1%	\$683,169,000	\$655,044,000 r	4.3%	
<i>Gaming Revenue: Boulder Strip</i>	\$80,434,000	\$67,403,000	19.3%	\$719,580,000	\$725,842,000	-0.9%	
LAUGHLIN	Visitor Volume (est.)	104,000	106,300	-2.2%	1,031,000	1,000,500	3.0%
	Room Inventory (as of Sep)	8,864	8,692	2.0%	8,864	8,692	2.0%
	Total Occupancy	47.3%	51.6%	-4.3	51.6%	53.2%	-1.6
	Average Daily Room Rate (ADR)	\$63.58	\$70.07	-9.3%	\$61.94	\$62.48	-0.9%
	Revenue Per Available Room (RevPAR)	\$30.07	\$36.16	-16.8%	\$31.96	\$33.24	-3.8%
	Total Room Nights Occupied	125,800	134,500	-6.5%	1,242,000	1,266,700	-1.9%
	Gross Gaming Revenue (rounded)	\$38,375,000	\$41,640,000	-7.8%	\$369,184,000	\$391,670,000 r	-5.7%
	Laughlin/Bullhead City En/Deplaned Passengers	12,972	9,890	31.2%	100,000	108,640	-8.0%
	Avg. Daily Auto Traffic: Highway 163	4,609	4,643	-0.7%	4,868	4,806	1.3%
MESQUITE	Visitor Volume (est.)	55,000	68,000	-19.1%	635,000	694,000	-8.5%
	Room Inventory (as of Sep)	1,559	1,650	-5.5%	1,559	1,650	-5.5%
	Total Occupancy	60.7%	69.8%	-9.1	73.8%	78.6%	-4.8
	Average Daily Room Rate (ADR)	\$67.67	\$63.76	6.1%	\$81.40	\$73.96	10.1%
	Revenue Per Available Room (RevPAR)	\$41.08	\$44.50	-7.7%	\$60.07	\$58.13	3.3%
	Total Room Nights Occupied	28,400	34,500	-17.7%	327,300	353,500	-7.4%
	Gross Gaming Revenue (rounded)	\$14,117,000	\$13,809,000	2.2%	\$140,337,000	\$135,763,000	3.4%
	Avg. Daily Auto Traffic: I-15 at NV/AZ border	30,595	29,722	2.9%	30,563	29,703	2.9%

Sources: Las Vegas Convention and Visitors Authority; Harry Reid International Airport; Nevada Department of Transportation (NDOT); NV Gaming Control Board; Mohave County Airport Authority

Notes:

Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.

Occupancy, ADR and RevPAR data are derived from a survey sample representing more than 75% of the Las Vegas hotel inventory.

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e - estimate; r - revised