

Stats at a Glance

	Sep 2021	MoM	YoY ('21 vs. '20)	Yo2Y ('21 vs. '19)
Visitor Volume	2,935,600	-2.1% ▼	72.2% ▲	-15.5% ▼
Convention Attendance	N/A	N/A	N/A	N/A
Room Inventory	150,518	0.2% ▲	13.1% ▲	1.0% ▲
Hotel Occupancy	73.0%	0.2 ▲	26.2 ▲	(15.3) ▼
Average Daily Rate (ADR)	\$155.80	11.0% ▲	44.1% ▲	13.6% ▲
RevPAR	\$113.73	11.3% ▲	124.7% ▲	-6.1% ▼
Room Nights Occupied	3,298,000	-2.7% ▼	76.6% ▲	-16.4% ▼

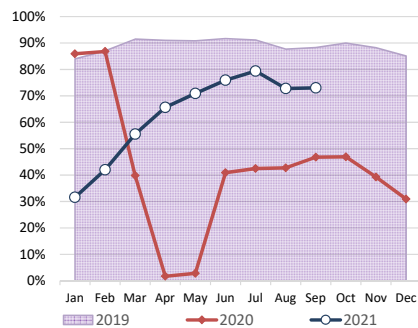
Notes & Highlights

With stronger weekends but declines midweek vs. August 2021, September visitation saw some stabilization at approximately 2.9M visitors (down -2.1% MoM and down -15.5% from September 2019) after seeing sharper declines in August as the COVID Delta variant surged.

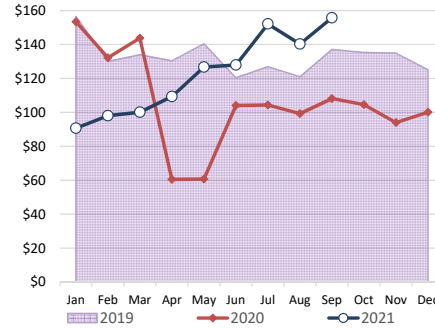
Hotel occupancy reached 73.0% for the month (up 0.2 pts MoM, down -15.3 pts vs. September 2019), as Weekend occupancy improved month-over-month to 89.1% (up 2.0 pts MoM) while Midweek occupancy declined from the prior month to 66.1% (down -1.7 pts MoM).

September room rates exceeded \$155, the highest in the pandemic era, up 11.0% MoM and up 13.6% vs. September 2019 as RevPAR came in at \$113.73, up 11.3% MoM and down -6.1% vs. September 2019.

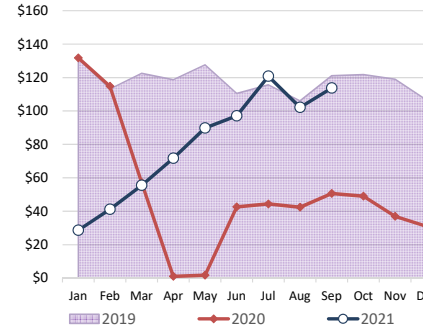
Las Vegas Hotel Occupancy



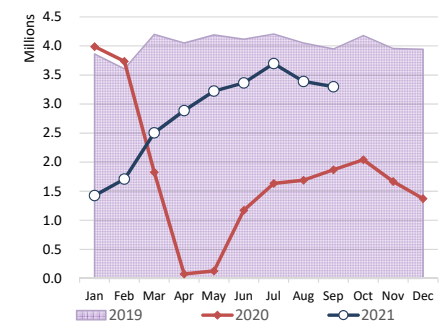
Las Vegas ADR



Las Vegas RevPAR



Room Nights Occupied



Comparison to Pre-COVID Benchmarks (same months in 2019)



	Sep-20 vs. Sep 2019	Oct-20 vs. Oct 2019	Nov-20 vs. Nov 2019	Dec-20 vs. Dec 2019	Jan-21 vs. Jan 2019	Feb-21 vs. Feb 2019	Mar-21 vs. Mar 2019	Apr-21 vs. Apr 2019	May-21 vs. May 2019	Jun-21 vs. Jun 2019	Jul-21 vs. Jul 2019	Aug-21 vs. Aug 2019	Sep-21 vs. Sep 2019
Visitor Volume	-51%	-49%	-57%	-64%	-62%	-52%	-40%	-27%	-22%	-18%	-10%	-16%	-16%
Hotel Occupancy	-41.5	-43.1	-48.9	-54.2	-52.4	-45.0	-36.0	-25.4	-19.9	-15.8	-11.7	-14.9	-15.3
ADR	-21%	-23%	-30%	-20%	-42%	-25%	-25%	-16%	-10%	6%	20%	16%	14%
RevPAR	-58%	-60%	-69%	-71%	-78%	-64%	-55%	-40%	-30%	-12%	4%	-4%	-6%
En/Deplaned Passengers	-61%	-57%	-57%	-61%	-61%	-56%	-42%	-32%	-23%	-14%	-8%	-14%	pending
Avg. Daily Auto Traffic: I-15 @ NV/CA Border	10%	7%	-5%	-18%	-9%	4%	6%	9%	8%	10%	7%	2%	10%

Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.

DATA DETAIL		Prior Month			Same Month, 2020		Same Month, 2019		YoY	Yo2Y	YoY			Yo2Y
		Sep 2021	Aug 2021	MoM	Sep 2020	Sep 2019	('21 vs '20)	('21 vs. '19)	Sep 2021 YTD	Sep 2020 YTD	Sep 2019 YTD	('21 vs '20)	('21 vs. '19)	
LAS VEGAS	Visitor Volume	2,935,600	2,998,400	-2.1%	1,704,300	3,475,900	72.2%	-15.5%	22,723,700	14,412,500	31,880,200	57.7%	-28.7%	
	Convention Attendance	N/A	N/A	N/A	N/A	459,400	N/A	N/A	N/A	1,727,200	5,164,500	N/A	N/A	
	Weighted Room Inventory (as of Sep)	150,518	150,169	0.2%	133,079	149,050	13.1%	1.0%	150,518	133,079	149,050	13.1%	1.0%	
	Hotel Occupancy	73.0%	72.8%	0.2	46.8%	88.3%	26.2	-15.3	63.3%	43.2%	89.2%	20.1	-25.9	
	Weekend Occupancy	89.1%	87.1%	2.0	66.1%	95.6%	23.0	-6.5	78.8%	52.0%	95.1%	26.8	-16.3	
	Midweek Occupancy	66.1%	67.8%	-1.7	38.5%	85.1%	27.6	-19.0	56.5%	39.4%	86.7%	17.1	-30.2	
	Strip Occupancy	74.5%	74.7%	-0.2	46.4%	89.8%	28.1	-15.3	64.2%	43.2%	90.8%	21.0	-26.6	
	Downtown Occupancy	61.9%	57.6%	4.3	44.3%	83.6%	17.6	-21.7	53.3%	41.9%	85.0%	11.4	-31.7	
	Average Daily Room Rate (ADR)	\$155.80	\$140.32	11.0%	\$108.13	\$137.11	44.1%	13.6%	\$127.61	\$126.75	\$132.87	0.7%	-4.0%	
	Strip ADR	\$164.78	\$148.56	10.9%	\$117.38	\$148.08	40.4%	11.3%	\$134.71	\$138.85	\$143.35	-3.0%	-6.0%	
	Downtown ADR	\$119.20	\$92.59	28.7%	\$64.80	\$78.29	84.0%	52.3%	\$92.32	\$70.18	\$71.67	31.5%	28.8%	
	Revenue Per Available Room (RevPAR)	\$113.73	\$102.15	11.3%	\$50.60	\$121.07	124.7%	-6.1%	\$80.78	\$54.76	\$118.52	47.5%	-31.8%	
	Strip RevPAR	\$122.76	\$110.97	10.6%	\$54.46	\$132.98	125.4%	-7.7%	\$86.48	\$59.98	\$130.16	44.2%	-33.6%	
	Downtown RevPAR	\$73.78	\$53.33	38.4%	\$28.71	\$65.45	157.0%	12.7%	\$49.21	\$29.41	\$60.92	67.3%	-19.2%	
Total Room Nights Occupied	3,298,000	3,388,000	-2.7%	1,867,400 r	3,946,800	76.6%	-16.4%	25,495,800	16,118,900 r	36,223,700	58.2%	-29.6%		
Total En/Deplaned Air Passengers	pending	3,806,101	N/A	1,705,813	4,324,072	pending	pending	pending	16,743,492 r	38,500,861	pending	pending		
Avg. Daily Auto Traffic: All Major Hwys	127,905	127,723	0.1%	126,888	117,043	0.8%	9.3%	128,489 e	102,370 r	121,003	25.5%	6.2%		
Avg. Daily Auto Traffic: I-15 at NV/CA Border	47,539	49,375	-3.7%	47,584	43,078	-0.1%	10.4%	47,684 e	36,271	45,159	31.5%	5.6%		
Gaming Revenue: Clark County	\$1,005,185,000	\$993,433,000	1.2%	\$666,647,000 r	\$912,191,000	50.8%	10.2%	\$8,236,913,000	\$4,672,076,000 r	\$7,753,913,000 r	76.3%	6.2%		
Gaming Revenue: Las Vegas Strip	\$640,633,000	\$625,688,000	2.4%	\$354,649,000 r	\$582,844,000	80.6%	9.9%	\$4,980,861,000	\$2,715,647,000 r	\$4,939,177,000	83.4%	0.8%		
Gaming Revenue: Downtown	\$73,034,000	\$64,193,000	13.8%	\$51,766,000 r	\$65,921,000	41.1%	10.8%	\$610,450,000	\$312,816,000 r	\$501,299,000	95.1%	21.8%		
Gaming Revenue: Boulder Strip	\$81,471,000	\$91,147,000	-10.6%	\$75,924,000	\$74,568,000	7.3%	9.3%	\$736,508,000	\$465,848,000 r	\$643,164,000	58.1%	14.5%		
LAUGHLIN	Visitor Volume	98,200	95,600	2.7%	110,400	140,700	-11.1%	-30.2%	939,500	778,800	1,425,800	20.6%	-34.1%	
	Room Inventory (as of Sep)	8,635	8,635	0.0%	8,774	9,759	-1.6%	-11.5%	8,635	8,774	9,759	-1.6%	-11.5%	
	Total Occupancy	47.4%	44.7%	2.7	52.5%	57.8%	-5.1	-10.4	49.9%	50.6%	65.5%	-0.7	-15.6	
	Average Daily Room Rate (ADR)	\$77.65	\$78.48	-1.1%	\$64.69	\$47.36	20.0%	64.0%	\$71.62	\$52.52	\$49.87	36.4%	43.6%	
	Revenue Per Available Room (RevPAR)	\$36.81	\$35.08	4.9%	\$33.96	\$27.37	8.4%	34.5%	\$35.74	\$26.58	\$32.66	34.5%	9.4%	
	Total Room Nights Occupied	122,800	119,700	2.6%	138,200	169,200	-11.1%	-27.4%	1,175,300	982,500	1,744,700	19.6%	-32.6%	
	Gross Gaming Revenue (rounded)	\$37,343,000	\$41,108,000	-9.2%	\$38,806,000 r	\$39,879,000	-3.8%	-6.4%	\$371,646,000	\$268,213,000 r	\$393,595,000	38.6%	-5.6%	
	Laughlin/Bullhead City En/Deplaned Passengers	7,013	7,719	-9.1%	6,446	20,192	8.8%	-65.3%	72,970	90,341	197,177	-19.2%	-63.0%	
Avg. Daily Auto Traffic: Highway 163	4,608	4,387	5.0%	4,789	4,556	-3.8%	1.1%	4,862	4,373 r	4,856	11.2%	0.1%		
MESQUITE	Room Inventory (as of Sep)	1,630	1,630	0.0%	1,661	1,863	-1.9%	-12.5%	1,630	1,661	1,863	-1.9%	-12.5%	
	Gross Gaming Revenue (rounded)	\$13,425,000	\$12,402,000	8.2%	\$11,502,000	\$10,321,000	16.7%	30.1%	\$126,765,000	\$73,419,000	\$101,344,000 r	72.7%	25.1%	
	Avg. Daily Auto Traffic: I-15 at NV/AZ border	31,712	30,504	4.0%	31,292	28,690	1.3%	10.5%	31,144	25,483	29,135	22.2%	6.9%	

Sources: Las Vegas Convention and Visitors Authority; McCarran International Airport; Nevada Department of Transportation (NDOT); Nevada Gaming Control Board

r - revised; e - estimate

Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.