

Stats at a Glance

	Sep 2022	YoY ('22 vs. '21)	vs. pre-COVID ('22 vs. '19)	
Visitor Volume	3,355,200	14.3% ▲	-3.5%	▼
Convention Attendance	372,600	21.4% ▲	-18.9%	▼
Room Inventory	150,856	0.2% ▲	1.2%	▲
Hotel Occupancy	83.1%	10.1 ▲	(5.2)	▼
Average Daily Rate (ADR)	\$187.18	20.1% ▲	36.5%	▲
RevPAR	\$155.55	36.8% ▲	28.5%	▲
Room Nights Occupied	3,761,100	14.0% ▲	-4.7%	▼

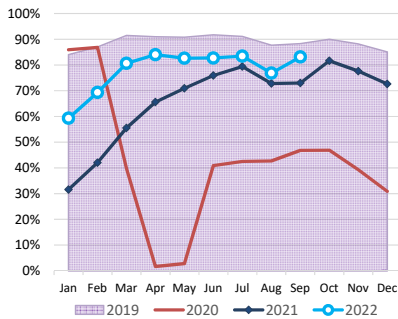
Notes & Highlights

September saw strong visitation of 3.35M visitors, just -3.5% behind September 2019, with notable weekend holidays and events from Labor Day to the Life Is Beautiful festival, the Canelo/GGG fight, Mexican Independence Day, the Raiders/Cardinals home game, Bad Bunny World's Hottest Tour and the iHeartRadio Music festival.

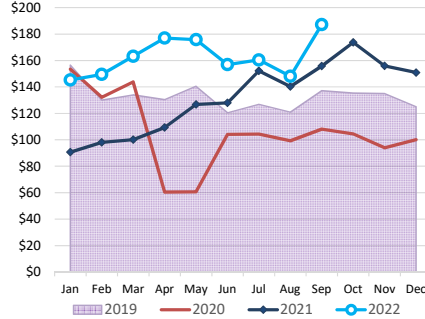
Overall hotel occupancy reached 83.1%, +10.1 pts ahead of last September but down -5.2 pts vs. September 2019. Weekend occupancy reached 92.1% (up +3.0 pts YoY but down -3.5 pts vs. September 2019), while Midweek occupancy reached 78.6% (up +12.5 pts YoY but down -6.5 pts vs. September 2019).

Strong weekend demand supported by major events translated to record monthly ADR levels as September ADR approached \$187, +20.1% YoY and +36.5% ahead of September 2019 while RevPAR neared \$156 for the month, +36.8% YoY and +28.5% over September 2019.

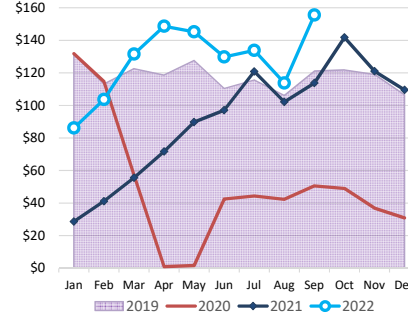
Las Vegas Hotel Occupancy



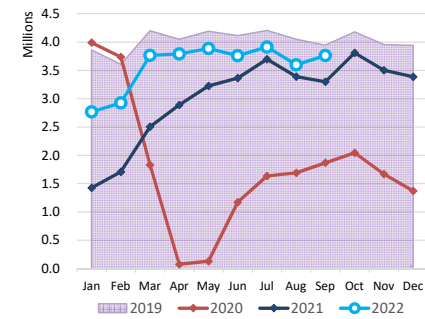
Las Vegas ADR



Las Vegas RevPAR



Room Nights Occupied



Trailing 12-Months: Comparison to Pre-COVID Benchmarks (same months in 2019)

	Sep-21 <small>vs. Sep 2019</small>	Oct-21 <small>vs. Oct 2019</small>	Nov-21 <small>vs. Nov 2019</small>	Dec-21 <small>vs. Dec 2019</small>	Jan-22 <small>vs. Jan 2019</small>	Feb-22 <small>vs. Feb 2019</small>	Mar-22 <small>vs. Mar 2019</small>	Apr-22 <small>vs. Apr 2019</small>	May-22 <small>vs. May 2019</small>	Jun-22 <small>vs. Jun 2019</small>	Jul-22 <small>vs. Jul 2019</small>	Aug-22 <small>vs. Aug 2019</small>	Sep-22 <small>vs. Sep 2019</small>
Visitor Volume	-16%	-8%	-11%	-13%	-27%	-18%	-10%	-5%	-7%	-8%	-5%	-11%	-3%
Hotel Occupancy	-15.3	-8.4	-10.6	-12.5	-24.7	-17.7	-10.9	-7.0	-8.2	-9.0	-7.7	-10.9	-5.2
ADR	14%	28%	16%	21%	-7%	15%	22%	36%	25%	30%	26%	22%	37%
RevPAR	-6%	16%	2%	3%	-35%	-8%	7%	25%	14%	18%	16%	7%	28%
En/Deplaned Passengers	-13%	-9%	-4%	-9%	-19%	-8%	-3%	0%	0%	6%	8%	5%	
Avg. Daily Auto Traffic: I-15 @ NV/CA Border	11%	11%	17%	12%	-2%	12%	2%	4%	1%	-1%	-1%	-5%	-4%

Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.



LVCVA EXECUTIVE SUMMARY

of Las Vegas, Laughlin & Mesquite, NV Tourism Indicators

September 2022

DATA DETAIL		Sep 2022	Same Month, Prior Yr. Sep 2021	Same Month, 2019 Sep 2019	YoY ('22 vs. '21)	vs. pre-COVID ('22 vs. '19)	Sep 2022 YTD	Sep 2021 YTD	Sep 2019 YTD	YoY ('22 vs. '21)	vs. pre-COVID ('22 vs. '19)
LAS VEGAS	Visitor Volume (est.)	3,355,200	2,935,600	3,475,900	14.3%	-3.5%	28,617,400	22,723,700	31,880,200	25.9%	-10.2%
	Convention Attendance (est.)	372,600	306,900	459,400	21.4%	-18.9%	3,560,700	1,203,300	5,164,500	195.9%	-31.1%
	Weighted Room Inventory (as of Sep)	150,856	150,518	149,050	0.2%	1.2%	150,856	150,518	149,050	0.2%	1.2%
	Hotel Occupancy	83.1%	73.0%	88.3%	10.1	-5.2	78.0%	63.3%	89.2%	14.7	-11.2
	Weekend Occupancy	92.1%	89.1%	95.6%	3.0	-3.5	89.1%	78.8%	95.1%	10.3	-6.0
	Midweek Occupancy	78.6%	66.1%	85.1%	12.5	-6.5	73.2%	56.5%	86.7%	16.7	-13.5
	Strip Occupancy	85.3%	74.5%	89.8%	10.8	-4.5	80.6%	64.2%	90.8%	16.4	-10.2
	Downtown Occupancy	71.7%	61.9%	83.6%	9.8	-11.9	65.2%	53.3%	85.0%	11.9	-19.8
	Average Daily Room Rate (ADR)	\$187.18	\$155.80	\$137.11	20.1%	36.5%	\$163.59	\$127.61	\$132.87	28.2%	23.1%
	Strip ADR	\$199.49	\$164.78	\$148.08	21.1%	34.7%	\$173.95	\$134.71	\$143.35	29.1%	21.3%
	Downtown ADR	\$117.95	\$119.20	\$78.29	-1.0%	50.7%	\$97.01	\$92.32	\$71.67	5.1%	35.4%
	Revenue Per Available Room (RevPAR)	\$155.55	\$113.73	\$121.07	36.8%	28.5%	\$127.60	\$80.78	\$118.52	58.0%	7.7%
	Strip RevPAR	\$170.16	\$122.76	\$132.98	38.6%	28.0%	\$140.20	\$86.48	\$130.16	62.1%	7.7%
	Downtown RevPAR	\$84.57	\$73.78	\$65.45	14.6%	29.2%	\$63.25	\$49.21	\$60.92	28.5%	3.8%
	Total Room Nights Occupied	3,761,100	3,298,000	3,946,800	14.0%	-4.7%	32,164,100	25,495,800	36,223,700	26.2%	-11.2%
	Total En/Deplaned Air Passengers	pending	3,778,057 r	4,324,072	N/A	N/A	Pending	27,669,504	38,500,861	N/A	N/A
	Avg. Daily Auto Traffic: All Major Hwys	123,362	127,905	117,043	-3.6%	5.4%	127,305	128,489 e	121,003	-0.9%	5.2%
Avg. Daily Auto Traffic: I-15 at NV/CA Border	41,125	47,539	42,860 r	-13.5%	-4.0%	45,348	47,684 e	45,135 r	-4.9%	0.5%	
Gaming Revenue: Clark County	\$1,060,634,000	\$1,004,775,000 r	\$912,191,000	5.6%	16.3%	\$9,462,327,000	\$8,226,848,000 r	\$7,753,913,000	15.0%	22.0%	
Gaming Revenue: Las Vegas Strip	\$692,969,000	\$640,130,000 r	\$582,844,000	8.3%	18.9%	\$6,098,448,000	\$4,968,746,000 r	\$4,939,177,000	22.7%	23.5%	
Gaming Revenue: Downtown	\$74,202,000	\$73,034,000	\$65,921,000	1.6%	12.6%	\$638,201,000	\$609,449,000 r	\$501,299,000	4.7%	27.3%	
Gaming Revenue: Boulder Strip	\$74,417,000	\$81,471,000	\$74,568,000	-8.7%	-0.2%	\$737,269,000	\$736,662,000 r	\$643,164,000	0.1%	14.6%	
LAUGHLIN	Visitor Volume (est.)	101,000	98,200	140,700	2.9%	-28.2%	951,100	939,500	1,425,800	1.2%	-33.3%
	Room Inventory (as of Sep)	8,634	8,635	9,759	0.0%	-11.5%	8,634	8,635	9,759	0.0%	-11.5%
	Total Occupancy	48.8%	47.4%	57.8%	1.4	-9.0	50.5%	49.9%	65.5%	0.6	-15.0
	Average Daily Room Rate (ADR)	\$73.01	\$77.65	\$47.36	-6.0%	54.2%	\$68.14	\$71.62	\$49.87	-4.9%	36.6%
	Revenue Per Available Room (RevPAR)	\$35.63	\$36.81	\$27.37	-3.2%	30.2%	\$34.41	\$35.74	\$32.66	-3.7%	5.3%
	Total Room Nights Occupied	126,400	122,800	169,200	2.9%	-25.3%	1,189,600	1,175,300	1,744,700	1.2%	-31.8%
	Gross Gaming Revenue (rounded)	\$39,125,000	\$37,342,000 r	\$39,879,000	4.8%	-1.9%	\$381,951,000	\$371,646,000 r	\$393,595,000	2.8%	-3.0%
	Laughlin/Bullhead City En/Deplaned Passengers	7,375	7,013	20,192	5.2%	-63.5%	83,077	72,970	197,177	13.9%	-57.9%
Avg. Daily Auto Traffic: Highway 163	4,499	4,608	4,556	-2.4%	-1.3%	4,638	4,862	4,856	-4.6%	-4.5%	
MESQUITE	Visitor Volume (est.)	69,000	N/A	92,000	N/A	-25.0%	689,000	N/A	986,100	N/A	-30.1%
	Room Inventory (as of Sep)	1,643	1,630	1,863	0.8%	-11.8%	1,643	1,630	1,863	0.8%	-11.8%
	Total Occupancy	71.6%	N/A	66.4%	N/A	5.2	78.2%	N/A	77.7%	N/A	0.5
	Average Daily Room Rate (ADR)	\$64.89	N/A	\$52.11	N/A	24.5%	\$70.09	N/A	\$61.04	N/A	14.8%
	Revenue Per Available Room (RevPAR)	\$46.46	N/A	\$34.60	N/A	34.3%	\$54.81	N/A	\$47.43	N/A	15.6%
	Total Room Nights Occupied	35,300	N/A	37,100	N/A	-4.9%	351,100	N/A	397,900	N/A	-11.8%
	Gross Gaming Revenue (rounded)	\$14,075,000	\$13,425,000	\$10,321,000	4.8%	36.4%	\$135,728,000	\$126,766,000 r	\$101,344,000	7.1%	33.9%
	Avg. Daily Auto Traffic: I-15 at NV/AZ border	29,053	31,712	28,690	-8.4%	1.3%	29,333	31,144	29,135	-5.8%	0.7%

Sources: Las Vegas Convention and Visitors Authority; Harry Reid International Airport; Nevada Department of Transportation (NDOT); Nevada Gaming Control Board

e - estimate; r - revised

Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.