



Entity: Las Vegas Convention & Visitors Authority

Date: 7/30/19

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2018? Yes  No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2018? Yes  No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** Yes  No

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2018-2019)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

**If No**, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)** Yes  No

Submitted By:

  
\_\_\_\_\_  
(signature)

7028922993  
\_\_\_\_\_  
(Phone number)



SCHEDULE OF INDEBTEDNESS REPORT

For June 30, 2019

Postmark Deadline 8/1/2019

Entity: Las Vegas Convention and Visitors Authority

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

**GENERAL OBLIGATION BONDS**

1. General obligation	_____	
2. General obligation/revenue	\$ 765,965,000	
3. General obligation special assessment	_____	
Total general obligation bonded debt		<b>\$ 765,965,000</b>

**MEDIUM-TERM OBLIGATIONS**

1. General Obligation bonds	_____	
2. Negotiable notes or bonds	_____	
3. Capital lease purchases	_____	
Total medium-term obligation debt		_____

**REVENUE BONDS**

**\$ 784,570,000**

**OTHER DEBT**

1. Capital lease purchases-MTO not required or prior to law change	_____	
2. Mortgages	_____	
3. Warrants	_____	
4. Special Assessments	_____	
5. Other (specify) _____		
6. Other (specify) _____		
Total other debt		_____

**TOTAL INDEBTEDNESS**

**\$ 1,550,535,000**

Authorized but unissued general obligation bonds \$ 200,000,000

Note: Please explain and provide documentation for any differences between the amounts reported on this schedule and those reported on Schedule C-1 of your Final Fiscal Year 2019-2020 budget.

LVCVA General Obligation Bond 2010B with an outstanding amount of \$35,070,000 was refunded on June 23, 2019 as the 2019A Revenue Bond in the principal amount of \$32,860,000.



Form **4410LGF** **SCHEDULE OF FIVE YEAR DEBT SERVICE REQUIREMENTS**  
 as of June 30, 2019  
 Postmark Deadline 8/1/2019

Entity: **Las Vegas Convention and Visitors Authority**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>
<b><u>General Obligation Bonds</u></b>					
G/O Bonds	_____				
G/O Revenue	\$ 60,899,566	\$ 47,958,986	\$ 50,855,481	\$ 47,134,101	\$ 52,950,078
G/O Special Assessment	_____				
<b><u>Medium-Term Obligation</u></b>					
G/O Bonds	_____				
Notes/Bonds	_____				
Leases/ Purchases	_____				
<b><u>Revenue Bonds</u></b>	<b>\$ 34,687,318</b>	<b>\$ 36,740,583</b>	<b>\$ 39,415,923</b>	<b>\$ 47,966,506</b>	<b>\$ 46,340,498</b>
<b><u>Other Debt</u></b>					
Other Lease Purchases	_____				
Mortgages	_____				
Warrants	_____				
Special Assessments	_____				
Other Debt	_____				
<b>TOTAL</b>	<b>\$ 95,586,883</b>	<b>\$ 84,699,568</b>	<b>\$ 90,271,403</b>	<b>\$ 95,100,606</b>	<b>\$ 99,290,576</b>

Totals may not foot due to rounding

**SCHEDULE OF DEBT REPAYMENT**  
 As of June 30, 2019  
 Postmark Deadline 8/1/2019



The repayment schedules should start with the payment of principal and interest due after June 30, 2019 and continue until any particular issue is retired.

	Rev Pnn	Rev Int	Rev Total	GO Prin	GO Int	GO Total	GO Prin	GO Int	All Total
Total FYE 6/30/20	\$ -	\$ 34,687,318	\$ 34,687,318	\$ 25,125,000	\$ 35,774,566	\$ 60,899,566	\$ 25,125,000	\$ 70,461,883	\$ 95,586,883
Total FYE 6/30/21	2,370,000	34,370,583	36,740,583	13,025,000	34,933,986	47,958,986	15,395,000	69,304,568	84,699,568
Total FYE 6/30/22	5,170,000	34,245,923	39,415,923	16,565,000	34,290,481	50,855,481	21,735,000	68,536,403	90,271,403
Total FYE 6/30/23	14,065,000	33,901,506	47,966,506	13,605,000	33,529,101	47,134,101	27,670,000	67,430,606	95,100,606
Total FYE 6/30/24	12,945,000	33,395,498	46,340,498	20,305,000	32,645,078	52,950,078	33,250,000	66,040,576	99,290,576
Total FYE 6/30/25	13,405,000	32,868,352	46,273,352	21,235,000	31,533,050	52,768,050	34,640,000	64,401,401	99,041,401
Total FYE 6/30/26	13,880,000	32,320,690	46,200,690	22,200,000	30,372,921	52,572,921	36,080,000	62,693,610	98,773,610
Total FYE 6/30/27	14,490,000	31,748,895	46,238,895	24,120,000	29,138,605	53,258,605	38,610,000	60,887,500	99,497,500
Total FYE 6/30/28	9,735,000	31,212,763	40,947,763	25,205,000	27,808,715	53,013,715	34,940,000	59,021,477	93,961,477
Total FYE 6/30/29	10,235,000	30,713,513	40,948,513	26,320,000	26,412,296	52,732,296	36,555,000	57,125,809	93,680,809
Total FYE 6/30/30	10,760,000	30,188,638	40,948,638	27,460,000	24,994,875	52,454,875	38,220,000	55,183,512	93,403,512
Total FYE 6/30/31	11,310,000	29,636,888	40,946,888	28,605,000	23,542,698	52,147,698	39,915,000	53,179,585	93,094,585
Total FYE 6/30/32	11,895,000	29,056,763	40,951,763	29,790,000	22,043,497	51,833,497	41,685,000	51,100,260	92,785,260
Total FYE 6/30/33	12,475,000	28,471,563	40,946,563	31,015,000	20,516,668	51,531,668	43,490,000	48,988,230	92,478,230
Total FYE 6/30/34	13,025,000	27,918,575	40,943,575	30,470,000	18,989,546	49,459,546	43,495,000	46,808,121	90,403,121
Total FYE 6/30/35	13,590,000	27,360,738	40,950,738	31,670,000	17,455,470	49,125,470	45,260,000	44,816,208	90,076,208
Total FYE 6/30/36	14,185,000	26,762,438	40,947,438	32,920,000	15,856,482	48,776,482	47,105,000	42,618,920	89,723,920
Total FYE 6/30/37	14,770,000	26,166,413	40,936,413	34,210,000	14,187,279	48,397,279	48,980,000	40,353,692	89,333,692
Total FYE 6/30/38	15,365,000	25,573,413	40,938,413	35,595,000	12,423,142	48,018,142	50,960,000	37,996,554	88,956,554
Total FYE 6/30/39	12,785,000	25,015,788	37,800,788	37,045,000	10,558,588	47,603,588	49,830,000	35,574,375	85,404,375
Total FYE 6/30/40	47,870,000	23,599,594	71,469,594	9,445,000	9,416,086	18,861,086	57,315,000	33,015,680	90,330,680
Total FYE 6/30/41	50,270,000	21,218,650	71,488,650	9,820,000	9,028,495	18,848,495	60,090,000	30,245,145	90,335,145
Total FYE 6/30/42	52,815,000	18,689,256	71,504,256	10,210,000	8,619,818	18,829,818	63,025,000	27,309,074	90,334,074
Total FYE 6/30/43	55,515,000	16,002,913	71,517,913	10,620,000	8,196,869	18,816,869	66,135,000	24,199,781	90,334,781
Total FYE 6/30/44	58,345,000	13,179,094	71,524,094	11,045,000	7,757,594	18,802,594	69,390,000	20,936,688	90,326,688
Total FYE 6/30/45	23,645,000	11,259,100	34,904,100	48,870,000	6,556,200	55,426,200	72,515,000	17,815,300	90,330,300
Total FYE 6/30/46	31,290,000	10,160,400	41,450,400	44,185,000	4,695,100	48,880,100	75,475,000	14,855,500	90,330,500
Total FYE 6/30/47	32,105,000	8,892,500	40,997,500	46,450,000	2,882,400	49,332,400	78,555,000	11,774,900	90,329,900
Total FYE 6/30/48	32,925,000	7,591,900	40,516,900	48,835,000	976,700	49,811,700	81,760,000	8,568,600	90,328,600
Total FYE 6/30/49	85,100,000	5,231,400	90,331,400	-	-	-	85,100,000	5,231,400	90,331,400
Total FYE 6/30/50	88,235,000	1,764,700	89,999,700	-	-	-	88,235,000	1,764,700	89,999,700
Grand Total	\$ 784,570,000	\$ 743,205,756	\$ 1,527,775,756	\$ 765,965,000	\$ 555,134,303	\$ 1,321,099,303	\$ 1,550,535,000	\$ 1,298,340,060	\$ 2,848,875,060

Totals may not foot due to rounding



**Entity: Las Vegas Convention and Visitors Authority**

**CONTEMPLATED GENERAL OBLIGATION DEBT**

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
Las Vegas Convention Center District	General Obligation	\$ 200,000,000	tbd	tbd	tbd

**SPECIAL ELECTIVE TAX**

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE

**EXHIBIT B**

**NOTICE OF DEFEASANCE OF BONDS**

**CLARK COUNTY, NEVADA  
GENERAL OBLIGATION (LIMITED TAX)  
LAS VEGAS CONVENTION AND VISITORS AUTHORITY  
TRANSPORTATION AND REFUNDING BONDS  
(ADDITIONALLY SECURED WITH PLEDGED REVENUES)  
SERIES 2010B**

<b>Maturity Date</b>	<b>Rate</b>	<b>Amount</b>	<b>CUSIP</b>
July 1, 2019	4.00%	\$ 2,705,000	180848GB3
July 1, 2020	5.00	2,830,000	180848GC1
July 1, 2021	5.00	2,975,000	180848GD9
July 1, 2022	5.00	7,285,000	180848GE7
July 1, 2023	5.00	4,500,000	180848GF4
July 1, 2024	4.25	4,700,000	180848GG2
July 1, 2025	5.00	4,915,000	180848GH0
July 1, 2026	5.00	5,160,000	180848GJ6

Notice is hereby given to the owners of the outstanding Clark County, Nevada General Obligation (Limited Tax) Las Vegas Convention and Visitors Authority Transportation and Refunding Bonds (Additionally Secured with Pledged Revenues), Series 2010B maturing on and after July 1, 2019 (the "Refunded Bonds") that:

(i) There has been deposited in an Escrow Fund with The Bank of New York Mellon Trust Company, N.A., as Escrow Bank, certain monies and Federal Securities as permitted by that certain Resolution adopted on January 12, 2010 by the Board of the Las Vegas Convention and Visitors Authority, which was ratified by ordinance of Clark County, Nevada adopted on December 15, 2009, pursuant to which the Refunded Bonds were issued (the "Resolution") for the purpose of defeasing the Refunded Bonds. The principal of and the interest on the Federal Securities are projected, together with other moneys deposited with the Escrow Bank, to be sufficient (a) to pay on July 1, 2019 the principal of the Refunded Bonds maturing on July 1, 2019 plus accrued interest to July 1, 2019, without premium, and (b) to pay through and including January 1, 2020 the interest on the Refunded Bonds maturing on and after July 1, 2020 scheduled to be paid and to redeem such Refunded Bonds on January 1, 2020 at redemption price of 100% of the principal amount thereof.

(ii) The Escrow Bank has been irrevocably instructed by the Las Vegas Convention and Visitors Authority to mail a notice of redemption in accordance with the Resolution and to redeem the Refunded Bonds on January 1, 2020.

(iii) The 2010B Bonds are deemed to be paid in accordance with the Resolution and the pledge and lien and all obligations under the Resolution as to the 2010B Bonds have been discharged except as set forth in the Resolution.

Dated: June 12, 2019

THE BANK OF NEW YORK MELLON TRUST  
COMPANY, N.A.,  
as Registrar

FIVE YEAR CAPITAL IMPROVEMENT PLAN  
(Per NRS 354.5945)



<b>Minimum level of expenditure for items classified as capital assets</b>	<b>\$ 10,000</b>	<b>ENTITY: LVCVA</b>
<b>Minimum level of expenditure for items classified as capital projects</b>	<b>\$ 10,000</b>	<b>DATE: 7/30/19</b>

		FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024
<b>Fund:</b>	Capital Fund					
<b>Capital Improvement:</b>	Building Improvements & Land Improvements	6,746,900	1,601,500	1,024,100		
<b>Funding Source:</b>	Room Tax / Facilities Revenue	Room Tax / Facilities Revenue	Room Tax / Facilities Revenue	Room Tax / Facilities Revenue		
<b>Completion Date:</b>	6/30/2022					
<b>Fund Total</b>						

		FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024
<b>Fund:</b>	Capital Fund					
<b>Capital Improvement:</b>	Furnitures, Fixtures & Equipment	2,786,600	659,800	562,700	743,200	406,800
<b>Funding Source:</b>	Room Tax / Facilities Revenue	Room Tax / Facilities Revenue	Room Tax / Facilities Revenue	Room Tax / Facilities Revenue	Room Tax / Facilities Revenue	Room Tax / Facilities Revenue
<b>Completion Date:</b>	6/30/2024					
<b>Fund Total</b>						

		FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024
<b>Fund:</b>	Capital Fund					
<b>Capital Improvement:</b>	Construction in Progress	62,500,000				
<b>Funding Source:</b>	Room Tax / Facilities Revenue / Bond Proceeds	Room Tax / Facilities Revenue / Bond Proceeds				
<b>Completion Date:</b>	6/30/2020					
<b>Fund Total</b>						



FIVE YEAR CAPITAL IMPROVEMENT PLAN  
(Per NRS 354.5945)



<b>Minimum level of expenditure for items classified as capital assets</b>		<b>\$ 10,000</b>		<b>ENTITY: LVCVA</b>		
<b>Minimum level of expenditure for items classified as capital projects</b>		<b>\$ 10,000</b>		<b>DATE: 7/30/19</b>		
		<b>FY 2019-2020</b>	<b>FY 2020-2021</b>	<b>FY 2021-2022</b>	<b>FY 2022-2023</b>	<b>FY 2023-2024</b>
<b>Fund:</b>	Capital Fund					
<b>Capital Improvement:</b>	Debt Issuance Costs	1,000,000				
<b>Funding Source:</b>	Bond Proceeds	Bond Proceeds				
<b>Completion Date:</b>	6/30/2020					
<b>Fund Total</b>						
		<b>FY 2019-2020</b>	<b>FY 2020-2021</b>	<b>FY 2021-2022</b>	<b>FY 2022-2023</b>	<b>FY 2023-2024</b>
<b>Fund:</b>	Capital Fund					
<b>Capital Improvement:</b>	Capital Grants to Other Governments	5,300,000				
<b>Funding Source:</b>	Room Tax / Facilities Revenue	Room Tax / Facilities Revenue				
<b>Completion Date:</b>	6/30/2020					
<b>Fund Total</b>						
		<b>FY 2019-2020</b>	<b>FY 2020-2021</b>	<b>FY 2021-2022</b>	<b>FY 2022-2023</b>	<b>FY 2023-2024</b>
<b>Fund:</b>	Capital Fund					
<b>Capital Improvement:</b>	Economic Reserves	29,400,000				
<b>Funding Source:</b>	Room Tax / Facilities Revenue	Room Tax / Facilities Revenue				
<b>Completion Date:</b>	6/30/2020					
<b>Fund Total</b>						

FIVE YEAR CAPITAL IMPROVEMENT PLAN  
(Per NRS 354.5945)



Minimum level of expenditure for items classified as capital assets

\$ 10,000

ENTITY: LVCVA

Minimum level of expenditure for items classified as capital projects

\$ 10,000

DATE: 7/30/19

		FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024
<b>Fund:</b>	Capital Fund					
<b>Capital Improvement:</b>	Strategic Capital Reserves	1,900,000				
<b>Funding Source:</b>	Room Tax / Facilities Revenue	Room Tax / Facilities Revenue				
<b>Completion Date:</b>	6/30/2020					
<b>Fund Total</b>		<b>109,633,500</b>	<b>2,261,300</b>	<b>1,586,800</b>	<b>743,200</b>	<b>406,800</b>

List of Funding Sources:

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other ( Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN  
(Per NRS 354.5945)



Minimum level of expenditure for items classified as capital assets      \$      10,000      ENTITY: LVCVA  
 Minimum level of expenditure for items classified as capital projects      \$      10,000      DATE: 7/30/19

		FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024
<b>Fund:</b>	LVCCD Capital					
<b>Capital Improvement:</b>	LVCCD Construction Phase 2	590,210,366	-	-	-	-
<b>Funding Source:</b>	Room Tax / Bond Proceeds / Gen Fund Transfers	Room Tax / Bond Proceeds / Gen Fund Transfers				
<b>Completion Date:</b>	6/30/2020					
<b>Fund Total</b>						
<b>Fund:</b>	LVCCD Capital					
<b>Capital Improvement:</b>	LVCCD Construction Phase 3	59,789,634	330,000,000	110,000,000	40,210,366	-
<b>Funding Source:</b>	Room Tax / Bond Proceeds / Gen Fund Transfers		Room Tax / Bond Proceeds / Gen Fund Transfers			
<b>Completion Date:</b>	6/30/2023					
<b>Fund Total</b>						
<b>Fund:</b>	LVCCD Capital					
<b>Capital Improvement:</b>	Bond Issuance Costs	1,200,000				-
<b>Funding Source:</b>	Bond Proceeds	Bond Proceeds				
<b>Completion Date:</b>	6/30/2020					
<b>Fund Total</b>		651,200,000	330,000,000	110,000,000	40,210,366	0

List of Funding Sources:

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other ( Please Describe)