



Entity: Las Vegas Convention & Visitors Authority

Date: 7/29/2020

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2019? Yes No

If so, amount: \$132,565,000.00 Date: 10/23/2019

If so, amount: \$67,435,000.00 Date: 10/23/2019

If so, amount: _____ Date: _____

If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2019? Yes No

If so, amount: _____ Date: _____


3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** Yes No

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2019-2020)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? (Required pursuant to NRS 350.013, 354.5945 & 354.5947) Yes No

Submitted By:


(signature)

702-897-2992
(Phone number)

SCHEDULE OF INDEBTEDNESS REPORT

For June 30, 2019

Postmark Deadline 8/1/2019



Entity: **Las Vegas Convention and Visitors Authority**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

GENERAL OBLIGATION BONDS

1. General obligation	_____	
2. General obligation/revenue	\$ 940,840,000	
3. General obligation special assessment	_____	
Total general obligation bonded debt		\$ 940,840,000

MEDIUM-TERM OBLIGATIONS

1. General Obligation bonds	_____	
2. Negotiable notes or bonds	_____	
3. Capital lease purchases	_____	
Total medium-term obligation debt		_____

REVENUE BONDS **\$ 829,800,000**

OTHER DEBT

1. Capital lease purchases-MTO not required or prior to law change	_____	
2. Mortgages	_____	
3. Warrants	_____	
4. Special Assessments	_____	
5. Other (specify) _____	_____	
6. Other (specify) _____	_____	
Total other debt		_____

TOTAL INDEBTEDNESS **\$ 1,770,640,000**

Authorized but unissued general obligation bonds \$ -

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2020-2021 budget**.



Entity: Las Vegas Convention and Visitors Authority

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
<u>General Obligation Bonds</u>					
G/O Bonds	_____				
G/O Revenue	\$ 183,190,614	\$ 44,305,534	\$ 40,682,084	\$ 47,582,111	\$ 47,466,902
G/O Special Assessment	_____				
<u>Medium-Term Obligation</u>					
G/O Bonds	_____				
Notes/Bonds	_____				
Leases/ Purchases	_____				
<u>Revenue Bonds</u>	\$ 40,249,287	\$ 42,864,998	\$ 51,412,581	\$ 49,784,948	\$ 49,722,176
<u>Other Debt</u>					
Other Lease Purchases	_____				
Mortgages	_____				
Warrants	_____				
Special Assessments	_____				
Other Debt	_____				
TOTAL	\$ 223,439,901	\$ 87,170,532	\$ 92,094,665	\$ 97,367,059	\$ 97,189,078

Totals may not foot due to rounding

SCHEDULE OF DEBT REPAYMENT
 As of June 30, 2019
 Postmark Deadline 8/1/2019



The repayment schedules should start with the payment of principal and interest due after June 30, 2020 and continue until any particular issue is retired.

	Rev Prin	Rev Int	Rev Total	GO Prin	GO Int	GO Total	Total Prin	Total Int	All Total
Total FYE 6/30/21	\$ 3,730,000	\$ 36,519,287	\$ 40,249,287	\$ 145,470,000	\$ 37,720,614	\$ 183,190,614	\$ 149,200,000	\$ 74,239,901	\$ 223,439,901
Total FYE 6/30/22	6,595,000	36,269,998	42,864,998	11,515,000	32,790,534	44,305,534	18,110,000	69,060,532	87,170,532
Total FYE 6/30/23	15,560,000	35,852,581	51,412,581	8,370,000	32,312,084	40,682,084	23,930,000	68,164,665	92,094,665
Total FYE 6/30/24	14,515,000	35,269,948	49,784,948	15,875,000	31,707,111	47,582,111	30,390,000	66,977,059	97,367,059
Total FYE 6/30/25	15,060,000	34,862,176	49,722,176	16,590,000	30,876,902	47,466,902	31,650,000	65,539,078	97,189,078
Total FYE 6/30/26	15,820,000	34,029,639	49,849,639	20,070,000	29,954,593	50,024,593	35,690,000	63,984,232	99,674,232
Total FYE 6/30/27	16,315,000	33,368,720	49,683,720	21,835,000	28,908,678	50,743,678	38,150,000	62,277,398	100,427,398
Total FYE 6/30/28	11,655,000	32,738,963	44,393,963	22,755,000	27,787,818	50,542,818	34,410,000	60,526,781	94,936,781
Total FYE 6/30/29	12,255,000	32,141,213	44,396,213	23,685,000	26,624,649	50,309,649	35,940,000	58,765,862	94,705,862
Total FYE 6/30/30	12,885,000	31,512,713	44,397,713	28,970,000	25,354,527	54,324,527	41,855,000	56,867,240	98,722,240
Total FYE 6/30/31	13,540,000	30,852,088	44,392,088	30,235,000	23,957,500	54,192,500	43,775,000	54,809,588	98,584,588
Total FYE 6/30/32	14,240,000	30,157,588	44,397,588	31,535,000	22,522,824	54,057,824	45,775,000	52,680,412	98,455,412
Total FYE 6/30/33	14,940,000	29,452,138	44,392,138	32,835,000	21,111,670	53,946,670	47,775,000	50,563,808	98,338,808
Total FYE 6/30/34	15,620,000	28,772,650	44,392,650	32,320,000	19,755,798	52,075,798	47,940,000	48,528,448	96,468,448
Total FYE 6/30/35	16,315,000	28,081,812	44,396,812	33,490,000	18,457,122	51,947,122	49,805,000	46,538,934	96,343,934
Total FYE 6/30/36	17,050,000	27,343,762	44,393,762	34,655,000	17,162,110	51,817,110	51,705,000	44,505,872	96,210,872
Total FYE 6/30/37	17,785,000	26,600,737	44,385,737	35,855,000	15,816,107	51,671,107	53,640,000	42,416,844	96,056,844
Total FYE 6/30/38	18,530,000	25,853,237	44,383,237	37,135,000	14,395,494	51,530,494	55,665,000	40,248,731	95,913,731
Total FYE 6/30/39	16,080,000	25,187,062	41,247,062	38,470,000	12,895,965	51,365,965	54,550,000	38,063,027	92,613,027
Total FYE 6/30/40	51,265,000	23,650,519	74,915,519	21,705,000	11,757,589	33,462,589	72,970,000	35,408,108	108,378,108
Total FYE 6/30/41	50,270,000	21,218,651	71,488,651	22,460,000	10,985,018	33,445,018	72,730,000	32,203,669	104,933,669
Total FYE 6/30/42	52,815,000	18,689,257	71,504,257	23,255,000	10,173,802	33,428,802	76,070,000	28,863,059	104,933,059
Total FYE 6/30/43	55,515,000	16,002,913	71,517,913	24,090,000	9,327,854	33,417,854	79,605,000	25,330,767	104,935,767
Total FYE 6/30/44	58,345,000	13,179,094	71,524,094	24,955,000	8,446,392	33,401,392	83,300,000	21,625,486	104,925,486
Total FYE 6/30/45	23,645,000	11,259,100	34,904,100	63,240,000	6,788,276	70,028,276	86,885,000	18,047,376	104,932,376
Total FYE 6/30/46	31,290,000	10,160,400	41,450,400	44,185,000	4,695,100	48,880,100	75,475,000	14,855,500	90,330,500
Total FYE 6/30/47	32,105,000	8,892,500	40,997,500	46,450,000	2,882,400	49,332,400	78,555,000	11,774,900	90,329,900
Total FYE 6/30/48	32,925,000	7,591,900	40,516,900	48,835,000	976,700	49,811,700	81,780,000	8,568,600	90,328,600
Total FYE 6/30/49	85,100,000	5,231,400	90,331,400	-	-	-	85,100,000	5,231,400	90,331,400
Total FYE 6/30/50	88,235,000	1,764,700	89,999,700	-	-	-	88,235,000	1,764,700	89,999,700
Grand Total	\$ 829,800,000	\$ 732,286,746	\$ 1,562,086,746	\$ 940,840,000	\$ 536,145,231	\$ 1,476,985,231	\$ 1,770,640,000	\$ 1,268,431,977	\$ 3,039,071,977

Totals may not foot due to rounding



Entity: Las Vegas Convention and Visitors Authority

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE



Minimum level of expenditure for items classified as capital assets	\$ 10,000	ENTITY: LVCVA
Minimum level of expenditure for items classified as capital projects	\$ 10,000	DATE: 7/30/2020

		FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025
Fund:	Capital Fund					
Capital Improvement:	Building Improvements & Land Improvements		3,908,500	872,578	5,775,471	256,506
Funding Source:	Room Tax / Facilities Revenue	Room Tax / Facilities Revenue	Room Tax / Facilities Revenue	Room Tax / Facilities Revenue	Room Tax / Facilities Revenue	Room Tax / Facilities Revenue
Completion Date:	6/30/2025					
Fund Total						

		FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025
Fund:	Capital Fund					
Capital Improvement:	Furnitures, Fixtures & Equipment	733,379	562,700	743,200	406,800	505,000
Funding Source:	Room Tax / Facilities Revenue	Room Tax / Facilities Revenue	Room Tax / Facilities Revenue	Room Tax / Facilities Revenue	Room Tax / Facilities Revenue	Room Tax / Facilities Revenue
Completion Date:	6/30/2025					
Fund Total						

		FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025
Fund:	Capital Fund					
Capital Improvement:	Construction in Progress	34,758,978				
Funding Source:	Room Tax / Facilities Revenue / Bond Proceeds	Room Tax / Facilities Revenue / Bond Proceeds				
Completion Date:	1/1/2021					
Fund Total						



Minimum level of expenditure for items classified as capital assets
Minimum level of expenditure for items classified as capital projects

\$ 10,000
\$ 10,000

ENTITY: LVCVA
DATE: 7/30/2020

		FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025
Fund:	Capital Fund					
Capital Improvement:	Economic Reserves	29,400,000	-	-	-	-
Funding Source:	Room Tax / Facilities Revenue	Room Tax / Facilities Revenue				
Completion Date:	6/30/2021					
Fund Total						

		FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025
Fund:	Capital Fund					
Capital Improvement:	Strategic Capital Reserves	16,399,042	-	-	-	-
Funding Source:	Room Tax / Facilities Revenue	Room Tax / Facilities Revenue				
Completion Date:	6/30/2021					
Fund Total		81,291,399	4,471,200	1,615,778	6,182,271	761,506

List of Funding Sources:

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other (Please Describe)



Minimum level of expenditure for items classified as capital assets	\$ 10,000	ENTITY: LVCVA
Minimum level of expenditure for items classified as capital projects	\$ 10,000	DATE: 7/30/2020

		FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025
Fund:	LVCCD Capital					
Capital Improvement:	LVCCD Construction Phase 2	193,198,990				
Funding Source:	Room Tax / Bond Proceeds / Gen Fund Transfers	Room Tax / Bond Proceeds / Gen Fund Transfers				
Completion Date:	1/1/2021					
Fund Total		193,198,990				

List of Funding Sources:

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other (Please Describe)