

INDEBTEDNESS REPORT
As of June 30, 2021
Postmark Deadline 8/01/2021



Entity: Las Vegas Convention & Visitors Authority

Date: 8/1/2021

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2020? Yes [] No [x]

If so, amount: _____ Date: _____

If so, amount: _____ Date: _____

If so, amount: _____ Date: _____

If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2020? Yes [x] No []

If so, amount: \$21,500,000.00 Date: 12/9/2020

3. Has your local government updated its debt management policy? (Per NRS 350.013) If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas: Yes [x] No []

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
D. Discuss general obligation debt of your entity as a percentage of assessed valuation of all taxable property within the boundaries of your entity. (REDBOOK FY 2019-2020)
E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? (Required pursuant to NRS 350.013, 354.5945 & 354.5947) Yes [x] No []

Submitted By: _____ (signature)

_____ (Phone number)

SCHEDULE OF INDEBTEDNESS REPORT

For June 30, 2021

Postmark Deadline 8/1/2021



Entity: **Las Vegas Convention and Visitors Authority**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

GENERAL OBLIGATION BONDS

1. General obligation	_____	
2. General obligation/revenue	\$ 795,370,000	
3. General obligation special assessment	_____	
Total general obligation bonded debt		\$ 795,370,000

MEDIUM-TERM OBLIGATIONS

1. General Obligation bonds	21,400,000	
2. Negotiable notes or bonds	_____	
3. Capital lease purchases	_____	
Total medium-term obligation debt		21,400,000

REVENUE BONDS **\$ 826,070,000**

OTHER DEBT

1. Capital lease purchases-MTO not required or prior to law change	_____
2. Mortgages	_____
3. Warrants	_____
4. Special Assessments	_____
5. Other (specify) _____	
6. Other (specify) _____	
Total other debt	_____

TOTAL INDEBTEDNESS **\$ 1,642,840,000**

Authorized but unissued general obligation bonds \$ -

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2021-2022 budget**.



Entity: Las Vegas Convention and Visitors Authority

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>
<u>General Obligation Bonds</u>					
G/O Bonds	_____				
G/O Revenue	\$ 44,305,534	\$ 40,682,084	\$ 47,582,111	\$ 47,466,902	\$ 50,024,593
G/O Special Assessment	_____				
<u>Medium-Term Obligation</u>					
G/O Bonds	\$ 744,140	\$ 741,130	\$ 4,631,120	\$ 4,630,930	\$ 4,630,130
Notes/Bonds	_____				
Leases/Purchases	_____				
<u>Revenue Bonds</u>	\$ 42,864,998	\$ 51,412,581	\$ 49,784,948	\$ 49,722,176	\$ 49,649,639
<u>Other Debt</u>					
Other Lease Purchases	_____				
Mortgages	_____				
Warrants	_____				
Special Assessments	_____				
Other Debt	_____				
TOTAL	\$ 87,914,672	\$ 92,835,795	\$ 101,998,179	\$ 101,820,008	\$ 104,304,362

Totals may not foot due to rounding

SCHEDULE OF DEBT REPAYMENT
As of June 30, 2021
Postmark Deadline 8/1/2021



The repayment schedules should start with the payment of principal and interest due **after June 30, 2021** and continue until any particular issue is retired.

	Rev Prin	Rev Int	Rev Total	GO Prin	GO Int	GO Total	Medium Term Prin	Medium Term Int	Medium Term Total	Total Prin	Total Int	All Total
Total FYE 6/30/22	\$ 6,595,000	\$ 36,269,998	\$ 42,864,998	\$ 11,515,000	\$ 32,790,534	\$ 44,305,534	\$ 100,000	\$ 644,140	\$ 744,140	\$ 18,210,000	\$ 69,704,672	\$ 87,914,672
Total FYE 6/30/23	15,560,000	35,852,581	51,412,581	8,370,000	32,312,084	40,682,084	100,000	641,130	741,130	24,030,000	68,805,795	92,835,795
Total FYE 6/30/24	14,515,000	35,269,948	49,784,948	15,875,000	31,707,111	47,582,111	3,993,000	638,120	4,631,120	34,383,000	67,615,179	101,998,179
Total FYE 6/30/25	15,060,000	34,662,176	49,722,176	16,590,000	30,876,902	47,466,902	4,113,000	517,930	4,630,930	35,763,000	66,057,008	101,820,008
Total FYE 6/30/26	15,620,000	34,029,639	49,649,639	20,070,000	29,954,593	50,024,593	4,236,000	394,130	4,630,130	39,926,000	64,378,362	104,304,362
Total FYE 6/30/27	16,315,000	33,368,720	49,683,720	21,835,000	28,908,678	50,743,678	4,364,000	266,626	4,630,626	42,514,000	62,544,024	105,058,024
Total FYE 6/30/28	11,655,000	32,738,963	44,393,963	22,755,000	27,787,818	50,542,818	4,494,000	135,270	4,629,270	38,904,000	60,662,051	99,566,051
Total FYE 6/30/29	12,255,000	32,141,213	44,396,213	23,685,000	26,624,649	50,309,649	-	-	-	35,940,000	58,765,862	94,705,862
Total FYE 6/30/30	12,885,000	31,512,713	44,397,713	28,970,000	25,354,527	54,324,527	-	-	-	41,855,000	56,867,240	98,722,240
Total FYE 6/30/31	13,540,000	30,852,088	44,392,088	30,235,000	23,957,500	54,192,500	-	-	-	43,775,000	54,809,588	98,584,588
Total FYE 6/30/32	14,240,000	30,157,588	44,397,588	31,535,000	22,522,824	54,057,824	-	-	-	45,775,000	52,680,412	98,455,412
Total FYE 6/30/33	14,940,000	29,452,138	44,392,138	32,835,000	21,111,670	53,946,670	-	-	-	47,775,000	50,563,808	98,338,808
Total FYE 6/30/34	15,620,000	28,772,650	44,392,650	32,320,000	19,755,798	52,075,798	-	-	-	47,940,000	48,528,448	96,468,448
Total FYE 6/30/35	16,315,000	28,081,812	44,396,812	33,490,000	18,457,122	51,947,122	-	-	-	49,805,000	46,538,934	96,343,934
Total FYE 6/30/36	17,050,000	27,343,762	44,393,762	34,655,000	17,162,110	51,817,110	-	-	-	51,705,000	44,505,872	96,210,872
Total FYE 6/30/37	17,785,000	26,600,737	44,385,737	35,855,000	15,816,107	51,671,107	-	-	-	53,640,000	42,416,844	96,056,844
Total FYE 6/30/38	18,530,000	25,853,237	44,383,237	37,135,000	14,395,494	51,530,494	-	-	-	55,665,000	40,248,731	95,913,731
Total FYE 6/30/39	16,080,000	25,167,062	41,247,062	38,470,000	12,895,965	51,365,965	-	-	-	54,550,000	38,063,027	92,613,027
Total FYE 6/30/40	51,265,000	23,650,519	74,915,519	21,705,000	11,757,589	33,462,589	-	-	-	72,970,000	35,408,108	108,378,108
Total FYE 6/30/41	50,270,000	21,218,651	71,488,651	22,460,000	10,985,018	33,445,018	-	-	-	72,730,000	32,203,669	104,933,669
Total FYE 6/30/42	52,815,000	18,689,257	71,504,257	23,255,000	10,173,802	33,428,802	-	-	-	76,070,000	28,863,059	104,933,059
Total FYE 6/30/43	55,515,000	16,002,913	71,517,913	24,090,000	9,327,854	33,417,854	-	-	-	79,605,000	25,330,767	104,935,767
Total FYE 6/30/44	58,345,000	13,179,094	71,524,094	24,955,000	8,446,392	33,401,392	-	-	-	83,300,000	21,625,486	104,925,486
Total FYE 6/30/45	23,645,000	11,259,100	34,904,100	63,240,000	6,788,276	70,028,276	-	-	-	86,885,000	18,047,376	104,932,376
Total FYE 6/30/46	31,290,000	10,160,400	41,450,400	44,185,000	4,695,100	48,880,100	-	-	-	75,475,000	14,855,500	90,330,500
Total FYE 6/30/47	32,105,000	8,892,500	40,997,500	46,450,000	2,882,400	49,332,400	-	-	-	78,555,000	11,774,900	90,329,900
Total FYE 6/30/48	32,925,000	7,591,900	40,516,900	48,835,000	976,700	49,811,700	-	-	-	81,760,000	8,568,600	90,328,600
Total FYE 6/30/49	85,100,000	5,231,400	90,331,400	-	-	-	-	-	-	85,100,000	5,231,400	90,331,400
Total FYE 6/30/50	88,235,000	1,764,700	89,999,700	-	-	-	-	-	-	88,235,000	1,764,700	89,999,700
Grand Total	\$ 826,070,000	\$ 695,767,459	\$ 1,521,837,459	\$ 795,370,000	\$ 498,424,617	\$ 1,293,794,617	\$ 21,400,000	\$ 3,237,346	\$ 24,637,346	\$ 1,642,840,000	\$ 1,197,429,421	\$ 2,840,269,421

Totals may not foot due to rounding



Entity: Las Vegas Convention and Visitors Authority

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE

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Title: SUPPLEMENT TO DEBT POLICY			

DEBT CAPACITY ANALYSIS

This portion of the debt policy has been developed to analyze the existing debt position of the LVCVA and to assess the impact of future financing requirements on the LVCVA's ability to service the additional debt. In addition, Senate Bill 413 requires certain information be provided to the Nevada Department of Taxation and the Debt Management Commission on or before August 1 of each year. The following information satisfies those informational requirements. This supplemental reflects the updated debt balances with the most current information.

Current Debt Position

As of 6/30/2021, the LVCVA has the following outstanding debt issues:

Date	Original Amount	Type	Purpose	Maturing	Balance as of 6/30/2021
2010A	\$ 70,770,000	G.O./Revenue	NDOT	FY 2039	\$ 70,770,000
2012	24,990,000	G.O./Revenue	Land & Improve.	FY 2033	17,385,000
2014	50,000,000	G.O./Revenue	Land & Improve.	FY 2044	48,685,000
2015	72,370,000	G.O./Revenue	Refunding	FY 2022	3,525,000
2015	109,435,000	G.O./Revenue	Refunding	FY 2045	106,975,000
2016C	100,705,000	Revenue	Refunding	FY 2047	100,705,000
2017	21,175,000	G.O./Revenue	Refunding	FY 2039	21,175,000
2017B	71,005,000	Revenue	Refunding	FY 2041	71,005,000
2017C	126,855,000	G.O./Revenue	Refunding	FY 2039	126,855,000
2018A	200,000,000	G.O./Revenue SB-1	LVCCD	FY 2048	200,000,000
2018B	500,000,000	Revenue SB-1	LVCCD	FY 2050	500,000,000
2018C	80,000,000	Revenue	Refunding	FY 2049	80,000,000
2019A	32,860,000	Revenue	Refunding	FY 2027	30,490,000
2019B	45,230,000	Revenue	Land & Improve.	FY 2040	43,870,000
2019C	132,565,000	G.O./Revenue SB-1	LVCCD	FY 2040	132,565,000
2019D	67,435,000	G.O./Revenue SB-1	LVCCD	FY 2045	67,435,000
2020	21,500,000	Medium Term	Land & Improve.	FY 2028	21,400,000
Total					<u>\$ 1,642,840,000</u>

Included in the Current Debt Position above and the Future Debt Payments schedule on the following page, is the new bond issued in FY 2021.

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Future Debt Payments

As of 6/30/2021 annual debt service requirements for the LVCVA's bonds are as follows:

Year Ending 6/30	Principal	Interest	Total
2022	\$ 18,210,000	\$ 69,704,672	\$ 87,914,672
2023	24,030,000	68,805,795	92,835,795
2024	34,383,000	67,615,179	101,998,179
2025	35,763,000	66,057,008	101,820,008
2026	39,926,000	64,378,362	104,304,362
2027-2031	202,988,000	293,648,766	496,636,766
2032-2036	243,000,000	242,817,474	485,817,474
2037-2041	309,555,000	188,340,378	497,895,378
2042-2046	401,335,000	108,722,187	510,057,187
2047-2050	333,650,000	27,339,600	360,989,600
	\$ 1,642,840,000	\$ 1,197,429,421	\$ 2,840,269,421

Totals may not foot due to rounding

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Ability to Afford Existing and Future Debt Obligations

Coverage is the ratio of pledged revenues to related debt service for a given year. It shows that the revenues pledged to pay the debt service are, in fact, sufficient to pay debt service by the number of times it is covered.

Senior Lien Debt	Gross Pledged Revenues	Operating & Maintenance Expenditures	Collection Costs	Net Pledge Revenue	Debt Service	Debt Coverage	Expansion Revenue	Debt Coverage With Expansion
	(1)	(2)			(3)			(4)
FY 2011	\$ 227,600,497	\$ 48,726,140	\$ 17,734,516	\$ 161,139,841	\$ 44,321,298	3.6	\$ -	N/A
FY 2012	250,917,732	53,674,772	20,140,605	177,102,355	42,754,341	4.1	-	N/A
FY 2013	253,121,291	54,128,255	20,502,802	178,490,234	53,951,716	3.3	-	N/A
FY 2014	285,749,837	54,601,014	22,449,149	208,699,674	55,149,034	3.8	-	N/A
FY 2015	293,340,228	54,894,429	24,104,565	214,341,234	57,554,480	3.7	-	N/A
FY 2016	322,769,973	58,965,588	26,161,392	237,642,994	61,252,680	3.9	-	N/A
FY 2017	351,597,011	60,607,964	28,298,262	262,690,785	62,892,859	4.2	14,625,224	4.4
FY 2018	351,695,085	61,210,071	28,512,200	261,972,814	60,726,872	4.3	33,859,453	4.9
FY 2019	348,678,491	59,729,285	28,804,909	260,144,297	66,201,008	3.9	47,923,879	4.7
FY 2020	291,152,237	54,837,127	23,480,411	212,834,699	66,102,940	3.2	38,286,185	3.8
FY 2021 (Est.)	109,014,245	30,100,143	10,133,427	68,780,675	71,907,150	1.0	10,930,600	1.1
FY 2022 (Bud.)	259,418,000	64,797,704	20,436,430	174,183,866	83,746,710	2.1	21,029,300	2.4

Collection costs include \$25 million to local entities and the remainder transferred to the LVCCD fund, per legislation
Totals may not foot due to rounding

(1) Gross pledged revenues include interest income and miscellaneous fees and charges in the general fund and the debt service funds. Revenues from the capital fund have been excluded since these are not a constant source of income. FY 2021 are estimated for June 30, 2021, and FY 2022 are budgeted projections for June 30, 2022.

(2) Total expenditures for the Public Affairs are excluded due to the nature of the expenditures benefiting the City of Las Vegas and the County, rather than the Las Vegas Convention Center. Marketing expenditures included in the total relate to the sales efforts of marketing the convention facilities, primarily the Las Vegas Convention Center and Cashman Center (Customer Experience, Convention Services, and Registration). All other Marketing departments expenditures are excluded.

(3) Includes principal and interest payments on senior lien debt (LVCCD and non-LVCCD) and excludes bond issuance costs and operating transfers to the General Fund. Excludes debt service paid under an escrow agreement and capitalized interest on the 2017C, 2018B, and 2018C Bonds. Amounts are gross of any BAB credit expected on the 2010A Bonds.

(4) Currently only bonds 2018A, 2018B, 2019C and 2019D have a lien upon the Expansion Revenue.

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Capacity to Incur Future Debt without Exceeding Applicable Debt Limit

Nevada Revised Statutes (NRS) 244A.059 limit the aggregate principal amount of Clark County's general obligation debt to ten percent of the County's total reported assessed valuation. In addition to the debt limits imposed on overall County general obligation indebtedness, state statutes (NRS 244A.653) limit the aggregate indebtedness for recreational purposes that may be incurred by the LVCVA on behalf of the County to no more than five percent of the County's total assessed valuation. The statutory debt limit in the table below is based upon the County's assessed valuation for fiscal year 2020-2021 of \$103,649,042,138 (net assessed value of real and personal property). Outstanding debt is identified as of June 30, 2021 for the LVCVA and Clark County:

	Las Vegas Convention and Visitors Authority		Clark County
Reported Assessed Valuation	\$ 103,649,042,138		\$ 103,649,042,138
Bonded debt limit	5%		10%
Statutory debt limitation	5,182,452,107		10,364,904,214
<i>Less:</i>			
Outstanding General Obligation	795,370,000		2,998,531,029
Outstanding Medium Term	21,400,000		
Additional Statutory Debt Capacity	4,365,682,107		7,366,373,185

G.O. Debt per Capita Compared to the Average of Such Debt for Other Local Governments

Due to the nature of the LVCVA, it is not considered feasible to determine a per capita debt comparison of the LVCVA with other governmental agencies within the state. The only similar agency within the state is the Reno-Sparks Convention and Visitors Authority. Due to the size difference, a comparison with that organization is not considered appropriate. However, if the LVCVA's portion of Clark County's general obligation debt (\$795,370,000 as of 6/30/21) is compared to the most recent certified County population estimate (2,320,107 at June 30, 2020); the resulting ratio is \$342.82 per person.

G.O. Debt as a Percent of Assessed Value of All Taxable Property in the County

Clark County's total assessed valuation for fiscal year 2020-21 was reported at \$103,649,042,138. The LVCVA's total outstanding general obligation debt equals less than 1% of the assessed value.

Credit Ratings

The LVCVA's bonds issued through Clark County are rated "AA+" by Standard & Poor's and "Aa1" by Moody's. LVCVA's separate revenue bond ratings, as of June 2021, were rated at "A" with a negative outlook by Standard & Poor's and "Aa3" with a stable outlook by Moody's.

Sources of Money Projected to be Available to Pay Existing & Future Debt

All existing and future debt will be paid from revenues derived from use of the facilities and unrestricted room taxes (net of collection allocation) less operation and maintenance expenses of the facility or capitalized interest or restricted escrow accounts dedicated to debt repayment.

Room taxes historically account for approximately 80% of the LVCVA's total revenue. This revenue is heavily dependent on the tourism industry. Any fluctuation in the level of tourist activity or in the rates charged for room rentals by hotel operators is likely to have an effect in room taxes collected by the LVCVA. Total revenues for FY 2021 are projected at \$121.0 million, a 64% decrease from FY 2020, due to the effect of the COVID-19

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pandemic, which hampered leisure and business travel and closed the Las Vegas Convention Center for the majority of the fiscal year. FY 2022 total revenues are budgeted to be \$295.2 million, a 144% increase above FY 2021, due to projections of travel and conventions beginning to normalize in the travel/tourism and meetings industry.

Fiscal Year	Total LVCVA Fund Revenues	Room Tax	SB1 Room Tax	Room Tax as a % of Revenue
FY 2010	\$ 203,175,145	\$ 154,046,265	\$ -	76%
FY 2011	231,552,187	175,425,978	-	76%
FY 2012	257,764,150	199,592,498	-	77%
FY 2013	259,109,575	203,196,429	-	78%
FY 2014	291,428,097	222,781,385	-	76%
FY 2015	298,977,204	239,318,802	-	80%
FY 2016	329,018,464	259,967,636	-	79%
FY 2017	369,224,256	281,389,017	11,246,673	79%
FY 2018	390,321,451	283,540,300	29,162,299	80%
FY 2019	402,652,790	286,428,607	29,520,291	78%
FY 2020	339,873,603	233,394,445	24,067,558	76%
FY 2021 (Est.)	120,976,503	100,311,666	9,900,000	91%
FY 2022 (Bud.)	295,204,100	203,164,300	20,857,500	76%

Upcoming Contemplated Issuance of Debt

The LVCVA completed financing in prior years for the construction on Phase Two of the Las Vegas Convention Center District (LVCCD). Construction of 600,000 square feet of additional exhibition space, along with meeting rooms, food and beverage outlets, parking spaces, and support spaces was completed in FY21

There is \$300 million of debt, authorized by the LVCCD Oversight Panel of the LVCVA, which was expected to be issued in future years as revenue bonds for Phase Three of the project. This Phase has been put on hold indefinitely, due to the fiscal impact of the COVID-19 pandemic and, no debt issuance is budgeted in FY 2022.

The LVCVA will also continue to review market conditions for potential restructuring opportunities which generate significant savings.

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Policy Administration Responsibility

This supplement is updated annually and submitted to the Debt Management Commission and the State Department of Taxation along with applicable forms. The CFO is the Chief Compliance Officer and is identified as follows:

Ed Finger, CFO
Las Vegas Convention & Visitors Authority
3150 Paradise Road
Las Vegas, NV 89109-9096
Phone: (702) 892-2990 Fax: (702) 892-2965
E-mail: efinger@lvcva.com

AUTHENTICATION:	Policy reviewed/Supplement updated by the CFO	07/21
	Policy reviewed/Supplement updated by the CFO	07/20
	Supplement updated by the CFO	07/19
	Policy approved by Board of Directors	07/19
	Policy reviewed/Supplement updated by the CFO	07/18
	Policy reviewed/Supplement updated by the CFO	07/17
	Policy reviewed/Supplement updated by the CFO	07/16
	Policy reviewed/Supplement updated by the SVP of Finance	07/15
	Approved by the Board of Directors	11/14
	Policy approved/Supplement updated by the SVP of Finance	10/14
	Policy reviewed/Supplement updated by the SVP of Finance	07/14
	Policy reviewed/Supplement updated by the SVP of Finance	07/13
	Policy reviewed/Supplement updated by the VP of Finance	07/12
	Policy reviewed/Supplement updated by the VP of Finance	07/11
	Approved by the Board of Directors	07/10
	Approved by the Vice President of Finance	06/10

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)



Minimum level of expenditure for items classified as capital assets	\$ 10,000	ENTITY: LVCVA
Minimum level of expenditure for items classified as capital projects	\$ 10,000	DATE: 8/1/2021

		FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026
Fund:	Capital Fund					
Capital Improvement:	Furnitures, Fixtures & Equipment	1,512,000	390,530	585,254	281,935	482,111
Funding Source:	Room Tax / Facilities Revenue	Room Tax / Facilities Revenue	Room Tax / Facilities Revenue	Room Tax / Facilities Revenue	Room Tax / Facilities Revenue	Room Tax / Facilities Revenue
Completion Date:	6/30/2026					
Fund Total						

		FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026
Fund:	Capital Fund					
Capital Improvement:	Building, Building Improvements	9,759,194	22,374,974	5,999,344	2,446,504	2,992,058
Funding Source:	Room Tax / Facilities Revenue / Bond Proceeds	Room Tax / Facilities Revenue / Bond Proceeds	Room Tax / Facilities Revenue	Room Tax / Facilities Revenue	Room Tax / Facilities Revenue	Room Tax / Facilities Revenue
Completion Date:	6/30/2026					
Fund Total						

		FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026
Fund:	Capital Fund					
Capital Improvement:	Economic Reserves	29,400,000	-	-	-	-
Funding Source:	Room Tax / Facilities Revenue	Room Tax / Facilities Revenue				
Completion Date:	6/30/2022					
Fund Total						



Minimum level of expenditure for items classified as capital assets	\$ 10,000
Minimum level of expenditure for items classified as capital projects	\$ 10,000

ENTITY: LVCVA

DATE: 8/1/2021

		FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026
Fund:	Capital Fund					
Capital Improvement:	Strategic Capital Reserves	24,400,000	-	-	-	-
Funding Source:	Room Tax / Facilities Revenue	Room Tax / Facilities Revenue				
Completion Date:	6/30/2022					
Fund Total		\$ 65,071,194	\$ 22,765,504	\$ 6,584,598	\$ 2,728,439	\$ 3,474,169

** Include any other information pertinent to the project, funding and tax rate. If more space is needed attach an additional sheet.**

List of Funding Sources:

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other** (Please Describe)



Minimum level of expenditure for items classified as capital assets	\$ 10,000	ENTITY: LVCVA
Minimum level of expenditure for items classified as capital projects	\$ 10,000	DATE: 8/1/2021

		FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026
Fund:	LVCCD Capital					
Capital Improvement:	LVCCD Construction Phase 3	37,208,584	18,169,684	24,991,180	23,228,000	2,234,000
Funding Source:	Room Tax / Gen Fund Transfers	Room Tax / Bond Proceeds / Gen Fund Transfers				
Completion Date:	6/30/2026					
Fund Total		37,208,584	18,169,684	24,991,180	23,228,000	2,234,000

** Include any other information pertinent to the project, funding and tax rate. If more space is needed attach an additional sheet.**

List of Funding Sources:

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other** (Please Describe)