



QUARTER ENDING: September 30, 2022

ENTITY: Las Vegas Convention & Visitors Authority

DATE PREPARED: October 21, 2022

Pursuant to NAC 354.559 local governments are required to submit a quarterly survey report

QUESTIONS REGARDING ECONOMIC CONDITIONS

- | Yes | No | Since the last filing: |
|--------------------------|-------------------------------------|--|
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | 1. Has any employer that accounts for 15 % or more of the employment in the area closed or significantly reduced operations since the previous report? If yes, please provide details on page 2. |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | 2. Has your entity experienced a cumulative increase or decrease of 10% or more in population or assessed valuation in the past two years? If yes, please provide details on page 2. |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | 3. Has there been any significant event(s) in the region which could affect your entity positively? If yes, please provide details on page 2. |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | 4. Has there been any significant event(s) in the region which could affect your entity negatively? If yes, please provide details on page 2. |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | 5. Has anything significant occurred which could affect your expected level of revenues? If yes, please provide details on page 2. |

QUESTIONS REGARDING OPERATIONS

- | | | | |
|-----|-------------------------------------|-------------------------------------|---|
| 6. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the ending fund balance in your general (principal operating) fund had an unexplained, unbudgeted, or unanticipated decline for the past two fiscal years? If yes, please provide details on page 2. |
| 7. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | Has the entity entered into any new debt arrangements since the previous report? If yes, please provide details on page 2. |
| 8. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity borrowed money to pay for current operations? If yes, please provide details on page 2. |
| 9. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity made an interfund loan(s) to pay for current operations? If yes, please provide details on page 2. |
| 10. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity failed to pay timely any contributions to governmental agencies for the benefits of its employees, (for example, PERS, Workmen's Comp or Federal taxes)? If yes, please provide details on page 2. |
| 11. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity failed to make timely payments for debt service, to vendors or others? If yes, please provide details on page 2. |
| 12. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity augmented the appropriated expenses for any proprietary fund since the previous report? If yes, please provide details on page 2. |

13. Cash and cash equivalents (unaudited) as of quarter ending N/A :
(Enterprise Fund(s) Only)

<u>Prior Year</u>	<u>Current Year</u>
<u>N/A</u>	<u>N/A</u>

14. General Fund Ending Balance (unaudited) as of quarter ending September 30, 2022 :

<u>Prior Year</u>	<u>Current Year</u>
<u>85,863,494</u>	<u>102,385,983</u>

15. Cash and cash equivalents (unaudited) as of quarter ending September 30, 2022 :
(General Fund Only)

<u>Prior Year</u>	<u>Current Year</u>
<u>53,412,622</u>	<u>25,271,092</u>



DETAILS OF POSITIVE RESPONSES TO QUESTIONS ON PAGE 1

QUESTION

1-6. _____

7.	Date	Type	Amount
	9/15/2022	Revenue Bond	\$136,820,000
	9/15/2022	Revenue Bond	\$13,180,000

8.	Date	Lender	Amount
	_____	_____	_____
	_____	_____	_____

9.	Date	From Fund	To Fund	Amount
	_____	_____	_____	_____
	_____	_____	_____	_____

10-11. _____

12.	Date	Fund	Amount
	_____	_____	_____
	_____	_____	_____

13-15. #14 General Fund Balance increased from prior year by 19.2% due to the increase in room tax and facility revenue, and cash received as a result of those payments, which is above pre-pandemic levels.
 #15 Cash and Cash Equivalents decreased from prior year by 52.7% as a result of a different investment strategy. Excess cash was invested instead of held in a cash equivalent as interest rates rose, so investments in the same period increased 227%, and overall cash/investments combined rose 20.5%

PREPARED BY: Carrie Webb/Director of Financial Resources Signature on File
 Name/Title Signature

PERSON SIGNING CERTIFIES ALL INFORMATION PROVIDED IS TRUE & CORRECT FOR THE PERIOD INDICATED.

REVIEWED BY: Cori Calhoun/Controller Signature on File
 Name/Title Signature

The Survey can be submitted to the Department of Taxation electronically via e-mail to the Budget Analyst responsible for the entity. Please submit in PDF form so as to reflect signatures. This submission will fulfill filing requirements.