



**Regular Meeting of the Board of Directors
July 9, 2019
Minutes**

The Regular Meeting of the Board of Directors of the Las Vegas Convention and Visitors Authority (LVCVA) was held on July 9, 2019, at the Las Vegas Convention Center, 3150 Paradise Road, Las Vegas, Nevada 89109. This meeting was properly noticed and posted in compliance with the Nevada Open Meeting Law.

Board of Directors

Present unless otherwise noted

Commissioner Larry Brown, Chair
Mr. Bill Noonan, Vice Chair
Councilman John Marz, Secretary
Mr. Greg Lee, Treasurer
Mayor Pro Tem Michele Fiore
Mayor Carolyn Goodman
Mayor Pro Tem Pamela Goynes-Brown

Mr. Tom Jenkin.....*absent*
Mr. Anton Nikodemus
Councilman George Rapson.....*via phone*
Ms. Mary Beth Sewald.....*absent*
Ms. Marilyn Spiegel.....*absent*
Commissioner Lawrence Weekly

LVCVA Executive Staff in Attendance

Steve Hill, CEO/President
Caroline Bateman, Legal Counsel
Ed Finger, Chief Financial Officer
Lori Nelson-Kraft, Sr. VP of Communications & Government Affairs
Brian Yost, Chief Operating Officer
Barbara Bolender, Chief People Officer

OPENING CEREMONIES – CALL TO ORDER

Chairman Larry Brown called the meeting to order at 9:01 a.m.

INVOCATION The invocation was delivered by Board Member Lawrence Weekly.

FLAG SALUTE The Pledge of Allegiance followed the invocation.

COMMENTS FROM THE FLOOR BY THE PUBLIC

Member Weekly introduced his invited guest, Mr. Ryan Wolfington of the United States Tennis Association, to the podium.

Mr. Wolfington shared information on Las Vegas’s ranking in holding the most national tennis tournaments in America, and a new Las Vegas professional tennis team named the Las Vegas Rollers, which will be competing at the Orleans Arena from July 20 through August 3, 2019. The event will include live entertainment performances.

APPROVAL OF AGENDA AND MINUTES

APPROVAL OF THE AGENDA AND MINUTES **Vice Chairman Bill Noonan moved and it was carried by unanimous vote of the voting members present, including Member George Rapson via telephone, to approve the July 9, 2019, Regular Meeting of the Board of Directors agenda, and the June 11, 2019, Regular Meeting of the Board of Directors minutes.**

BOARD APPOINTMENTS

Pursuant to NRS 244A.603(1)(g)(2), the following nominees have been submitted by the Nevada Resort Association for the term of July 1, 2019 – June 30, 2021.

In accordance with NRS 244A.603, only elected Board Members may vote on the possible appointment of the following nominees:

Ms. Marilyn Spiegel – Wynn Resorts Las Vegas
Mr. Anton Nikodemus – MGM Resorts International

Member Weekly moved, and it was carried by unanimous vote of the voting elected members present, including Member Rapson via telephone, to approve Marilyn Spiegel and Anton Nikodemus as the Nevada Resort Association nominees to serve as members of the Board of Directors for the term of July 1, 2019 through June 30, 2021.

Oath of Office was administered to Mr. Nikodemus by the Honorable Judge Timothy Williams.

COMMITTEE APPOINTMENTS

Pursuant to Board Policy 1.04(6), the Board Chair has the authority to select the Chair and Members of the Board's Committees, subject to ratification by the Board.

Chair Brown nominated new Member Nikodemus to serve on the Las Vegas Convention Center District (LVCCD), Marketing, and Policy Committees of the Board of Directors.

Chair Brown moved and it was carried by unanimous vote of the voting members present, to appoint Member Nikodemus to serve on the LVCCD, Marketing, and Policy Committees of the Board of Directors.

OFFICER NOMINATIONS

In accordance with the NRS 244A.611 and Board Policy 1.04, the Board shall hold an election for the following vacant officer positions:

- Secretary – Pursuant to Board Policy 1.04(15), the Secretary must be selected from the elected members of the Board.
- Treasurer – Pursuant to Board Policy 1.04(15), the Treasurer must be selected from the private sector members of the Board.

Vice Chair Noonan nominated Member John Marz as Secretary and Member Greg Lee as Treasurer, and it was carried by unanimous vote of the voting members present, including Member Rapson via telephone, to appoint Member Marz as Secretary and Member Lee as Treasurer.

Oath of Office was administered to the newly elected Officers of the Board by the Honorable Judge Timothy Williams.

PRESENTATIONS

Presentations by the LVCVA Staff

Brian Yost, Chief Operating Officer, delivered a video presentation on the following operations highlights:

- Jam On It West Coast National Championships – July 11-14
- RollerCon 2019 – July 17-21
- Association of Woodworking and Furnishing Suppliers – July 17-20
- ASD Market Week – July 28-31

Kevin Bagger, Vice President of Research Center, delivered a video presentation on sales and marketing updates:

- Activation at Toronto Pride Celebration – June 21-23
- Launch of custom content with publishing partners including *Bustle, Complex, Tastemade, and Matador*

- Airline Developments
 - Sun Country Airlines' recent announcement of seasonal nonstop service from Los Angeles and Phoenix September through March
 - Spirit Airlines' recent announcement of nonstop service from Nashville starting in October

- Industry Awards
 - World Travel Awards recently honored Las Vegas as North America's leading destination in two categories
 - Telly Awards awarded Las Vegas the Gold Award
 - Annual China Travel and Meetings Industry Awards honored Las Vegas as overseas luxury MICE destination of the year for 2018

- Public Relations Efforts
 - Arizona Republic's feature on the 22 best buffets in Las Vegas
 - Hosted ITB's Good Morning Britain and Lorraine

Lori Nelson-Kraft, Senior Vice President of Communications and Government Affairs provided information on the one-year anniversary of the Las Vegas Newswire and its recent receipt of a National Journalism Award for Feature Writing from the National Society for Features Journalism, and thanked the Public Affairs team for their work in its production.

Steve Hill, Chief Executive Officer (CEO)/President, welcomed Caroline Bateman, Legal Counsel, to the LVCVA, provided a PowerPoint presentation on the progress of the Las Vegas Convention Center District (LVCCD) project highlighting the beginning of HVAC work and the installation of chiller equipment, construction and hanging of trusses for the exhibition hall, a walkway connecting to the pedestrian overpass, the completion schedule, and updates on discussions regarding Guaranteed Maximum Price, funding, interest rates, and Phase Three Renovation. Mr. Hill provided updates on The Boring Company project including design, layout, and station location options.

Member Carolyn Goodman asked about assessments to the expansion and Boring Company buildings considering a recent 7.1 earthquake, to which Mr. Hill responded there was no damage to the expansion under construction, and an underground tunnel is one of the safest places to be in the event of an earthquake.

Vice Chair Noonan asked if there was a significant change to the price of The Boring Company project due to change in scope, to which Mr. Hill replied any change in pricing would be contained within the budget.

Chair Brown invited former Mayor and Host Committee Chairman Oscar Goodman to the podium, where he was presented with a festive recognition of his 80th birthday celebration. Mr. Goodman thanked Chair Brown and LVCVA staff for the surprise, and provided remarks on the benefits of the quality of life in Las Vegas, the importance of its tourism industry, and its competition.

This was an information item and did not require Board action.

LVCVA STAFF REPORTS AND REQUESTED ACTIONS

MARKETING DIVISION

- ITEM 1. **IBTM Barcelona**
John Schreiber, Vice President of Business Sales, requested that the Board of Directors consider the following as they relate to the LVCVA exhibiting at IBTM World – Barcelona, November 19-21, 2019, in Barcelona, Spain: 1) Approving an expenditure in an amount not to exceed \$110,000 for Booth Design and Constructions; 2) Approving an expenditure in an amount not to exceed \$105,000 for Exhibit Space; 3) Authorizing the Chief Executive Officer (CEO)/President to sign and execute the contract documents; and 4) Authorizing any residual unexpended balances from the authorizations from Terms 1 and 2 to revert to available general funds.

Fiscal Impact

FY 2020 Not to exceed \$225,000

Vice Chair Noonan moved and it was carried by unanimous vote of the voting members present, including Member Rapson via telephone, to: 1) Approve an expenditure in an amount not to exceed \$110,000 for Booth Design and Constructions; 2) Approve an expenditure in an amount not to exceed \$105,000 for Exhibit Space; 3) Authorize the Chief Executive Officer (CEO)/President to sign and execute the contract documents; and 4) Authorize any residual unexpended balances from the authorizations from Terms 1 and 2 to revert to available general funds.

- ITEM 2. **Las Vegas Events (LVE) Update**
Pat Christenson of LVE presented a video and PowerPoint presentation inclusive of a comprehensive recap of fiscal year (FY) 2019 fourth quarter activities and preview of FY 2020 first quarter activities.

This was an information item and did not require Board action.

- ITEM 3. **Request to Approve LVE Event Funding: Leagues Cup Final - Las Vegas, Nevada – September 18, 2019**
Fletch Brunelle, Vice President of Marketing, requested that the Board of Directors consider approval to distribute funds to LVE in the amount of \$175,000 for the Leagues Cup Final scheduled to occur on September 18, 2019 at Sam Boyd Stadium.

Fiscal Impact

FY 2020 \$175,000 Expenditure

Member Nikodemus disclosed that MGM Resorts has a business relationship with Major League Soccer (MLS) and asked LVCVA Legal Counsel, Caroline Bateman, for permission to vote on the item, to which Ms. Bateman stated that the standard for recusals is whether the independence of judgment of a reasonable person in Member Nikodemus's situation would be materially affected by his commitment to the MLS, through MGM Resorts, and absent such affect, he could vote on the matter.

Vice Chair Noonan moved and it was carried by unanimous vote of the voting members present, including Member Rapson via telephone, to approve the distribution of funds to LVE in the amount of \$175,000 for the Leagues Cup Final scheduled to occur on September 18, 2019 at Sam Boyd Stadium.

ITEM 4. **Request to Approve LVE Event Funding: Life is Beautiful – Las Vegas, Nevada – September 20-22, 2019**

Mr. Brunelle requested that the Board of Directors consider approval to distribute funds to LVE in the amount of \$150,000 for the Life is Beautiful festival scheduled to occur on September 20 - 22, 2019 in Downtown Las Vegas.

Fiscal Impact

FY 2020 \$150,000 Expenditure

Vice Chair Noonan moved and it was carried by unanimous vote of the voting members present, including Member Rapson via telephone, to approve the distribution of funds to LVE in the amount of \$150,000 for the Life is Beautiful festival scheduled to occur on September 20 - 22, 2019 in Downtown Las Vegas.

ITEM 5. **Request to Approve Event Funding: Shriners Hospitals for Children Open Professional Golfers' Association (PGA) Event - Las Vegas, Nevada – October 2 - 6, 2019**

Mr. Brunelle requested that Board of Directors consider the following as they relate to the Shriners Hospitals for Children Open: 1) Approving an expenditure in an amount not to exceed \$115,000 to lease a marquee hospitality suite during the golf tournament; 2) Authorizing the LVCVA Chief Executive Officer (CEO)/President to execute the contract documents; and 3) Authorizing any residual unexpended balances from Term 1 of this authorization to revert to available general funds.

Fiscal Impact

FY 2020 \$115,000 Expenditure

Vice Chair Noonan moved and it was carried by unanimous vote of the voting members present, including Member Rapson via telephone, to approve the following as they relate to the Shriners Hospitals for Children Open: 1) Approving an expenditure in an amount not to exceed \$115,000 to lease a marquee hospitality suite during the golf tournament; 2) Authorizing the LVCVA Chief Executive Officer (CEO)/President to execute the contract documents; and 3) Authorizing any residual unexpended balances from Term 1 of this authorization to revert to available general funds.

ITEM 6. **Request to Approve LVE Event Funding: Rock 'n' Roll Marathon & Half Marathon – November 14 - 17, 2019**

Mr. Brunelle requested that the Board of Directors consider approval to distribute funds to LVE in the amount of \$150,000 for the Rock 'n' Roll Marathon & Half Marathon scheduled to occur on November 14 - 17, 2019 on the Las Vegas Strip.

Fiscal Impact

FY 2020 \$150,000 Expenditure

Vice Chair Noonan moved and it was carried by unanimous vote of the voting members present, including Member Rapson via telephone, to approve the distribution of funds to LVE in the amount of \$150,000 for the Rock 'n' Roll Marathon & Half Marathon scheduled to occur on November 14 - 17, 2019 on the Las Vegas Strip.

ITEM 7. **Request to Approve LVE Event Funding - World Series of Team Roping – December 7 - 15, 2019**

Mr. Brunelle requested that the Board of Directors consider approval to distribute funds to LVE in the amount of \$100,000 for the World Series of Team Roping scheduled to occur on December 7 - 15, 2019 at the South Point Equestrian Center.

Fiscal Impact

FY 2020 \$100,000 Expenditure

Vice Chair Noonan moved and it was carried by unanimous vote of the voting members present, including Member Rapson via telephone, to approve the distribution of funds to LVE in the amount of \$100,000 for the World Series of Team Roping scheduled to occur on December 7 - 15, 2019 at the South Point Equestrian Center.

ITEM 8. **National Association of Collegiate Directors of Athletics (NACDA) and Affiliates Annual Conventions**

Mr. Brunelle requested that the Board of Directors consider the following as they relate to June 2024 and 2026 NACDA Annual Convention in Las Vegas, Nevada: 1) Approving an expenditure in an amount not to exceed \$275,000, for a sponsorship of the 2024 NACDA Convention; 2) Approving an expenditure in an amount not to exceed \$300,000, for a sponsorship of the 2026 NACDA Convention; 3) Authorizing the Chief Executive Officer (CEO)/President to execute contract documents; and 4) Authorizing any residual unexpended balances from the authorizations from Terms 1 and 2 to revert to available general funds.

Fiscal Impact

FY 2024 \$275,000 Expenditure

FY 2026 \$300,000 Expenditure

Member Goodman asked what the return on investment was, and at what point those funds are available for expenditure, to which Mr. Hill explained the recent changes in betting and the NCAA, and described the new exposure and opportunities for Las Vegas to host several new events.

Member Goodman asked about the layout of funding and the marketing and advertising aspects, to which Mr. Hill responded the expenditure will not happen until the years of the events.

Vice Chair Noonan moved and it was carried by unanimous vote of the voting members present, including Member Rapson via telephone, to approve the following as they relate to the June 2024 and 2026 NACDA Annual Convention in Las Vegas, Nevada: 1) Approving an expenditure in an amount not to exceed \$275,000, for a sponsorship of the 2024 NACDA Convention; 2) Approving an expenditure in an amount not to exceed \$300,000, for a sponsorship of the 2026 NACDA Convention; 3) Authorizing the Chief Executive Officer (CEO)/President to execute contract documents; and 4) Authorizing any residual unexpended balances from the authorizations from Terms 1 and 2 to revert to available general funds.

GENERAL GOVERNMENT DIVISION

ITEM 9. **Appointments by the Board of Directors to the Las Vegas Local Organizing Committee for the NFL 2020 Draft**

Mr. Hill requested that the Board of Directors consider making two appointments, one of whom shall serve as Chair, to the Las Vegas Local Organizing Committee (LVLOC) for the NFL 2020 Draft.

Mr. Hill requested the appointment of Commissioner Larry Brown as Chairman of the LVLOC for the NFL 2020 Draft, and Mr. George Kliavkoff, President of Entertainment and Sports at MGM Resorts International as member.

Chair Brown moved and it was carried by unanimous vote of the voting members present, including Member Rapson via telephone, to approve the appointment of Commissioner Larry Brown as Chairman and Mr. George Kliavkoff as member of the Las Vegas Local Organizing Committee for the NFL 2020 Draft.

ITEM 10. **Lenovo Enterprise Computer Procurement Lease & Microsoft Windows 10 Enterprise Licenses**

Ed Finger, Chief Financial Officer, requested that the Board of Directors consider:

Item A:

1) Approving procurement of Lenovo PC and laptop computers; 2) Awarding the contract for the lease of computers to Lenovo Financial Services, Inc., Morrisville, North Carolina, in an amount not to exceed \$405,000 for the lease term of August 1, 2019 through July 31, 2022; 3) Authorizing the Chief Executive Officer (CEO)/President to execute the contract documents; and 4) Authorizing any residual unexpended balances from the authorization under Term 2 to revert to available capital funds.

Item B:

1) Approving the purchase of Microsoft Windows 10 Enterprise Licenses; 2) Awarding the contract for the purchase of 501 Microsoft Windows 10 Enterprise Licenses to SHI, International, Inc., Somerset, New Jersey, in an amount not to exceed \$84,000 to be co-terminus with our existing Microsoft Enterprise Agreement on PO #26672 for the period of August 1, 2019 through August 30, 2021; 3) Authorizing the CEO/President to execute the contract documents; and 4) Authorizing any residual unexpended balances from the authorization under Term 2 to revert to available general funds.

Fiscal Impact

Item A: 3-Year Computer Lease - Expenditure \$405,000

FY 2020: \$ 135,000

FY 2021: \$ 135,000

FY 2022: \$ 135,000

Item B: Microsoft Windows 10 Enterprise Licenses - Expenditure \$84,000

FY 2020: \$ 42,000

FY 2021: \$ 42,000

Vice Chair Noonan moved and it was carried by unanimous vote of the voting members present, including Member Rapson via telephone, to [Item A] 1) Approve procurement of Lenovo PC and laptop computers; 2) Award the contract for the lease of computers to Lenovo Financial Services, Inc., Morrisville, North Carolina, in an amount not to exceed \$405,000 for the lease term of August 1, 2019 through July 31, 2022; 3) Authorize the Chief Executive Officer (CEO)/President to execute the contract documents; and 4) Authorize any residual unexpended balances from the authorization under Term 2 to revert to available capital funds.

[Item B] 1) Approve the purchase of Microsoft Windows 10 Enterprise Licenses; 2) Award the contract for the purchase of 501 Microsoft Windows 10 Enterprise Licenses to SHI, International, Inc., Somerset, New Jersey, in an amount not to exceed \$84,000 to be co-terminous with our existing Microsoft Enterprise Agreement on PO #26672 for the period of August 1, 2019 through August 30, 2021; 3) Authorize the CEO/President to execute the contract documents; and 4) Authorize any residual unexpended balances from the authorization under Term 2 to revert to available general funds.

ITEM 11.

Proposed Changes to Debt Policy

Mr. Finger provided a PowerPoint presentation and requested that the Board of Directors consider approval of proposed changes to the LVCVA Debt Policy.

Member Goodman asked where the funds coming from to allow the reserve, to which Mr. Finger answered they come from future borrowings, SB1 revenues, and PayGo transfers that come out of the general fund after other elements have been paid. Mr. Finger described a model that has been created dependent on expected economic outcomes, that will fund construction costs and debt service, and generate the \$44.5 million reserve, and will generate an additional amount of money for the cost of Phases Two and Three.

Member Goodman clarified the plan is based on the assumption there is no future financial crisis, and asked if the plan would withstand such an event allowing the LVCVA to avoid nonpayment on other items, to which Mr. Finger replied there is a 10% of room tax economic reserve that was founded in recognition of the cyclical nature of room tax and protection in future economic difficulty. Mr. Finger explained that subsequent to this approval, a request for approval of a reserve that wouldn't be spent unless there was economic difficulty.

Member Goodman asked if it was, at best, a question of faith, to which Mr. Finger answered there are still \$500 million left to borrow in the project, and there are a number of tools that can be used in the event of economic difficulty. Mr. Hill added that the model is conservative which allows time to react to these conditions, and the current prudent structure allows maintenance of debt service coverage even with no room tax growth. Mr. Hill stated the LVCVA is setting aside approximately \$50 million per year out of the general fund during the construction cycle to help pay for construction, which will drop significantly after the construction cycle, but will still offer safety in terms of debt reserve, debt service coverage, and the request being proposed.

Member Goodman thanked Mr. Finger and Mr. Hill.

Treasurer Greg Lee asked Mr. Finger to clarify the current policy in comparison to the proposed policy in regard to the reserves, accounting treatment, coverage ratios, and timing, to which Mr. Finger answered the proposal is accounting treatment for the planned \$44.5 million and the formality of the accounting treatment would be perfected subsequent to the approval and include conditions around the usage. Mr. Finger detailed the coverage ratio without the reserve is nearly three times, and there is no near-future intention of its use but can be repurposed within the scope of SB1 revenues for any of the functions allowed in that law.

Member Lee asked if the proposed policy is in line with the way other municipalities treat their accounting, allowing the LVCVA to avoid putting requirements on itself that other entities don't, to become more consistent with the marketplace, to which Mr. Finger explained there are many variable borrowing programs among peers and competitors with different arrays of coverage depending on revenue streams, quality of backed, pledged revenues, and confirmed the LVCVA's three times coverage ratio with pledged reserves is healthy, competitive, and fair.

Mr. Hill added the purpose of the proposed policy is to recognize the two different types dedicated room tax revenue streams the LVCVA receives, their specific usage, and the use of reserves to offset the restrictions.

Mr. Finger provided details regarding debt issuance including the use of financial advisors, legal requirements, and disclosures.

Treasurer Lee moved and it was carried by unanimous vote of the voting members present, including Member Rapson via telephone, to approve the proposed changes to the LVCVA Debt Policy.

ITEM 12. **Insurance Coverage and Premium - FY 2020 General Liability, Property, Excess Workers Compensation Insurance**

Ms. Bateman requested that the Board of Directors consider: 1) An expenditure in an amount not to exceed \$1,175,427.00 for various insurance policies for FY 20; 2) Authorization for Legal Counsel to execute necessary documents to purchase FY 20 insurance; and 3) Authorization to revert any residual unexpended balances from the authorization under Term 1 to available general funds.

Fiscal Impact

FY 2020 \$1,175,427 Maximum Expenditure

Vice Chair Noonan moved and it was carried by unanimous vote of the voting members present, including Member Rapson via telephone, to approve: 1) An expenditure in an amount not to exceed \$1,175,427.00 for various insurance policies for FY 20; 2) Authorization for Legal Counsel to execute necessary documents to purchase FY 20 insurance; and 3) Authorization to revert any residual unexpended balances from the authorization under Term 1 to available general funds.

ITEM 13. **Contracts Report**

Pursuant to Board Policies (1.04, 2.01, 6.03, and/or 7.02) and Chapter 332 of the Nevada Revised Statutes, the Contracts Report serves to notify the Board of any amendments or use of contingency, performed under the delegated authority of the CEO/President, to contracts or agreements previously approved by the Board and/or to comply with statutory reporting requirements. Ms. Bateman provided these reports to the Board.

This was an information item and did not require Board action.

ITEM 14. **Establishment of an "E" Level Title**

Barbara Bolender, Chief People Officer, requested that the Board of Directors consider approving the establishment of an "E" level title of Senior Vice President of Sales with the salary range and benefits of an "E3" position.

Member Goodman asked what the salary range for the position was, to which Ms. Bolender answered the E3 salary range is between \$171,900 and \$305,100.

Member Goodman asked what the salary range was for the partner on the marketing side was, to which Ms. Bolender replied we currently don't have a Chief Marketing Officer or Senior Vice President of Marketing, and the current Vice President of Marketing is an E4 position, who's range is between \$137,500 and \$244,100.

Secretary Marz moved and it was carried by unanimous vote of the voting members present, including Member Rapson via telephone, to approve the establishment of an "E" level title of Senior Vice President of Sales with the salary range and benefits of an "E3" position.

- ITEM 15. **Deferred Compensation Interlocal Agreement**
Ms. Bolender requested that the Board of Directors consider: 1) Approving the Interlocal Agreement for Administration of Deferred Compensation Program (the Agreement) between all local governments, each organized pursuant to the Nevada Revised Statutes (NRS); and 2) Authorizing the LVCVA Chair to sign the agreement.

Vice Chair Noonan moved and it was carried by unanimous vote of the voting members present, including Member Rapson via telephone, to: 1) Approve the Interlocal Agreement for Administration of Deferred Compensation Program (the Agreement) between all local governments, each organized pursuant to the Nevada Revised Statutes (NRS); and 2) Authorize the LVCVA Chair to sign the agreement.

COMMITTEES

- ITEM 16. **Audit Committee Report**
The Audit Committee met on June 17, 2019, to discuss items A-D. Committee Chair Bill Noonan presented a report to the Board of Directors.

Audit Committee Chair Noonan presented a report to the Board of Directors regarding the following items:

- Item A. Update on the Interim Audit Director's Recommendations
- Item B. Internal Auditor's Report
- Item C. 2020 LVCVA Audit Plan
- Item D. Cyber Security Update

Member Weekly stated the Cyber Security presentation was "one of the most informative presentations" he's heard during his tenure on the Audit Committee, and recommended Board members share with their own governing bodies.

Member Goodman provided information on a recent visit from the Mayor of Baltimore which resulted in a resolution that The City of Las Vegas would encourage the U.S. Conference of Mayors who convened in June 2019, to adopt a policy of no payment of ransom for cyber invasions, which passed unanimously at a more recent U.S. Conference of Mayors. Member Goodman reiterated the recommendation of no payment of ransom for any violation of cyber security.

Committee Chair Bill Noonan commended Alan Moorhead, Vice President of Audit Services, on his work.

This was an information item and did not require Board action.

DIRECTORS' RECOGNITION

Member Pamela Goynes-Brown provided information on a recent swearing-in ceremony and the commencement of her third term as representative of the City of North Las Vegas, the recent re-evaluation of the City of North Las Vegas's credit rating, with utility bonds going from "BBB" to "A+" rating, and general obligation bonds at an "A" rating. Member Goynes-Brown provided information on the 10-year anniversary celebration of the Alexander Library on August 1st from 2 – 4 p.m., the Skyview YMCA's Summer Teen Engagement Program (STEP), a free membership offer for teens ages 13-17, and provided a summary of her recent tour to SpaceX and The Boring Company in Hawthorne, California.

Chair Brown congratulated Member Michele Fiore on her appointment as Mayor Pro Tem for the City of Las Vegas.

Member Fiore provided a summary of the July 4th celebration at Sky Canyon Park, provided updates on the design of the 215 Beltway Trial Segment A Tenaya Way and Decatur Boulevard Project, and provided information on the July 18 groundbreaking of new Lacrosse fields at Teton Trails Park.

Treasurer Lee summarized his recent tour of The Boring Company, described his recent trip to Beijing and Seoul, specifying his desire to follow up with staff on the welcoming of foreign visitors.

Member Goodman described her contentment with the relationship between The City [of Las Vegas] and the [Clark] County Commissioners working together on topics such as Major League Soccer (MLS), and urged the public bodies to take action in fixing State Line to Barstow in light of transportation issues displayed on several forms of media over the 4th of July holiday weekend.

Member Weekly thanked Member Fiore for her 4th of July celebration, which he felt provided an organized event that cut down on illegal fireworks in the neighborhood, provided information on an upcoming National Association of County Officials (NACo) conference convening in Las Vegas, specifying his participation in a panel regarding the foster care system, reminded the audience about the World Team Tennis events at the Orleans Arena, summarized his experience hosting a delegation from Beijing, China, including former NBA player Yao Ming, and provided information on the Yao Ming Youth Foundation.

Vice Chair Noonan announced his plan to retire from Boyd Gaming effective July 31, 2019, and summarized highlights during his tenure as an LVCVA Board of Directors including legislation efforts to cap room tax distribution at \$25 million, participation in obtaining the necessary financing for the Fremont Street Experience canopy expansion, the transition of Cashman Field from the LVCVA to the City of Las Vegas, and the accomplishments of the Audit Committee during his tenure as Chairman of that Committee. Vice Chair Noonan thanked present and former Board members, LVCVA staff, former LVCVA CEO Rossi Ralenkotter, and current LVCVA CEO/President Steve Hill, and remarked on his retirement plans.

Chair Brown introduced a video honoring Vice Chair Noonan.

Vice Chair Noonan thanked his wife, who was in the audience.

COMMENTS FROM THE FLOOR BY THE PUBLIC

Daniel Braisted provided a suggestion a change to the LVCVA's mission to "To attract visitors by promoting Las Vegas as the world's most desirable red-carpet destination for leisure fun, sports excitement, and business", in light of the amount of sports events recently introduced to the city of Las Vegas.

Alan Snell stated he submitted about six questions to the LVCVA earlier this year for a story he was reporting, and said he is still waiting for those answers.

Lori Nelson-Kraft, Senior Vice President of Communications and Government Affairs apologized for the delay and stated she will get him the answers.

ADJOURNMENT

Chair Brown adjourned the meeting at 11:17 a.m.

Respectfully submitted,

Date Approved: August 13, 2019

Silvia Perez
Executive Assistant to the Board of Directors

Larry Brown
Chair