



CEO Monthly Room Tax Update
Preliminary October 2022

Monthly Hotel Activity	2022 Actual	2023 Budget	2023 Value	Surplus to Budget	All-Time High	Year of All-Time High	CY Actual to PY	Budget to PY	CY Actual to Budget	Current Month to	
										All-Time High as of 7/1/2022	All-Time High as of 7/1/2022
June	\$ 19,991,471	\$ 23,000,000	\$ 27,029,376	\$ 4,029,376	\$ 27,029,376	FY 23	35.20%	15.05%	17.52%	\$ 23,187,896	\$ 3,841,480
July	25,252,927	24,500,000	27,162,417	2,662,417	27,162,417	FY 23	7.56%	-2.98%	10.87%	25,252,927	1,909,490
August	21,854,744	22,800,000	24,000,143	1,200,143	24,000,143	FY 23	9.82%	4.33%	5.26%	23,018,428	981,715
September (estimate)	23,146,415	25,700,000	29,610,869	3,910,869	29,610,869	FY 23	27.93%	11.03%	15.22%	25,343,827	4,267,042
October (estimate)	29,274,563	27,000,000	36,745,000	9,745,000	36,745,000	FY 23	25.52%	-7.77%	36.09%	29,274,563	7,470,437
November	24,236,861	24,500,000	24,500,000	-	24,497,326	FY 20	1.09%	1.09%	0.00%	24,497,326	2,674
December	21,801,147	22,000,000	22,000,000	-	22,321,794	FY 20	0.91%	0.91%	0.00%	22,321,794	(321,794)
January	19,077,702	29,000,000	29,000,000	-	28,896,302	FY 20	52.01%	52.01%	0.00%	28,896,302	103,698
February	19,984,082	22,500,000	22,500,000	-	22,389,950	FY 20	12.59%	12.59%	0.00%	22,389,950	110,050
March	28,106,033	30,500,000	30,500,000	-	29,237,193	FY 17	8.52%	8.52%	0.00%	29,237,193	1,262,807
April	30,193,988	26,000,000	26,000,000	-	30,193,988	FY 22	-13.89%	-13.89%	0.00%	30,193,988	(4,193,988)
May	31,104,355	27,500,000	27,500,000	-	31,104,355	FY 22	-11.59%	-11.59%	0.00%	31,104,355	(3,604,355)
Total	\$ 294,024,288	\$ 305,000,000	\$ 326,547,805	\$ 21,547,805	\$ 333,188,713		11.1%	3.7%	7.1%	\$ 314,718,549	\$ 11,829,256
Actual Months YTD	\$ 119,520,120	\$ 123,000,000	\$ 144,547,805	\$ 21,547,805	\$ 144,547,805		20.9%	2.9%	17.5%		\$ 18,470,164