



Regular meeting of the

# BOARD OF DIRECTORS

TUESDAY, FEBRUARY 11, 2025



## Board of Directors



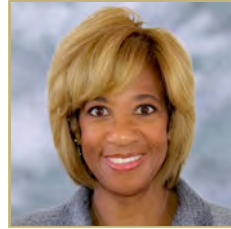
**JIM GIBSON**

*Chair*  
Commissioner  
Clark County  
Commission Office



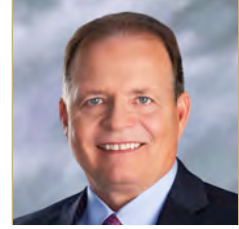
**BRIAN GULLBRANTS**

*Vice Chair*  
COO  
Wynn North America



**PAMELA GOYNES-BROWN**

*Secretary*  
Mayor  
City of North Las Vegas



**STEVE THOMPSON**

*Treasurer*  
Chief Administrative Officer  
Boyd Gaming Corporation



**FRANCIS ALLEN-PALENESKE**

Councilwoman  
City of Las Vegas



**GREG ANDERSON**

Chief Executive Officer  
Allegiant Travel Company



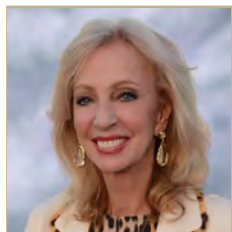
**SHELLEY BERKLEY**

Mayor  
City of Las Vegas



**ANN HOFF**

President & COO  
Bellagio | Park MGM | Nomad



**JAN JONES BLACKHURST**

Caesars Entertainment  
Board of Directors  
Chief Executive in Residence,  
UNLV International  
Gaming Institute



**MICHAEL NAFT**

Commissioner  
Clark County  
Commission Office



**MICHELLE ROMERO**

Mayor  
City of Henderson



**MARY BETH SEWALD**

President and CEO  
Vegas Chamber



**STEVE WALTON**

Councilman  
City of Boulder City



**JESSE WHIPPLE**

Mayor  
City of Mesquite



**NOTICE OF PUBLIC MEETING AND AGENDA**  
**REGULAR MEETING OF THE BOARD OF DIRECTORS**  
**TUESDAY, FEBRUARY 11, 2025**  
**9:00 A.M.**

**Las Vegas Convention Center – Board Room**  
**3150 Paradise Road**  
**Las Vegas, Nevada 89109**

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**BOARD OF DIRECTORS:**

**Commissioner Jim Gibson, Chair**  
**Mr. Brian Gullbrants, Vice Chair**  
**Mayor Pamela Goynes-Brown, Secretary**  
**Mr. Steve Thompson, Treasurer**  
Councilwoman Francis Allen-Palenske  
Mr. Greg Anderson  
Mayor Shelley Berkley

Ms. Ann Hoff  
Ms. Jan Jones Blackhurst  
Commissioner Michael Naft  
Mayor Michelle Romero  
Ms. Mary Beth Sewald  
Councilman Steve Walton  
Mayor Jesse Whipple

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THIS PUBLIC MEETING IS PROPERLY NOTICED AND POSTED AT THE FOLLOWING LOCATIONS:

Las Vegas Convention and Visitors Authority (LVCVA) – 2<sup>nd</sup> Floor Administration Offices – South Hall  
3150 Paradise Road, Las Vegas, NV 89109

LVCVA Website: [www.lvcva.com/agenda](http://www.lvcva.com/agenda)  
Nevada Public Notice Website: <https://notice.nv.gov/>

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*THE BOARD OF DIRECTORS (BOARD) MAY:  
CONSIDER AGENDA ITEMS OUT OF ORDER;  
COMBINE TWO OR MORE AGENDA ITEMS FOR CONSIDERATION; AND  
REMOVE OR DELAY DISCUSSION ON ANY AGENDA ITEM AT ANY TIME.*

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**AGENDA**

**OPENING CEREMONIES**

Call to Order  
Roll Call  
Pledge of Allegiance

**COMMENTS FROM THE FLOOR BY THE PUBLIC**

The first public comment period is limited to comments on items on the agenda. Items raised under this portion of the agenda cannot be deliberated or acted upon until the notice provisions of the Nevada Open Meeting Law have been met. If you wish to speak to the Board at this time, please step up to the podium and clearly state your name and spell your first and last name for the record. COMMENTS ARE LIMITED TO THREE (3) MINUTES IN LENGTH.



## **APPROVAL OF AGENDA AND MINUTES**

Approval of the Agenda.  
For possible action.

Approval of the Minutes from the January 14, 2025, Regular Meeting of the Board.  
For possible action.

## **COMMITTEE APPOINTMENTS**

Pursuant to Board Policy 1.04(5), members of the Board's Committees are selected by the Board Chair, after first soliciting the other Board Members' interest in serving in the various capacities and considering their relevant expertise, and subject to ratification by the Board.

The Board shall consider and vote to ratify the Board Chair's selection of Committee Members and Chairs.

For possible action.

## **PRESENTATIONS**

### **Presentations by the LVCVA Staff**

LVCVA staff will deliver presentations on Operations, Marketing and Sales achievements, People and Culture, and General Government highlights.

This is an informational item and does not require Board action.

## **LVCVA STAFF REPORTS AND REQUESTED ACTIONS**

1. **International Marketing Representative Offices Contracts Extensions – Reach Global and AVIAREPS**

That the Board of Directors considers authorizing the Chief Executive Officer (CEO)/President to execute extensions to the LVCVA's international marketing representative offices contracts, as follows (with any residual unexpended balances from the contract authorizations to revert to available general funds):

- 1) Reach Global (Canada): \$720,000 (Term – July 1, 2025 to June 30, 2026)
- 2) AVIAREPS (Germany and South Korea): \$2,530,000 (Term – July 1, 2025 to June 30, 2027)

For possible action.

2. **Las Vegas Events Update**

Las Vegas Events (LVE) will present the Board with a comprehensive recap of its activities during the first and second quarters of fiscal year (FY) 2025 and it will preview its planned FY 2025 third and fourth quarter activities.

This is an informational item and does not require Board action.

3. **Las Vegas Convention Center Improvement Projects - Professional Design and Engineering Services**

That the Board delegates authority to the CEO/President to select vendors and execute professional services agreements, in the amount of \$4,500,000, for design and engineering services projects related to Las Vegas Convention Center facility improvements.

For possible action.



4. **Quarterly Budget and Statistical Report**

The Las Vegas Convention and Visitors Authority Budget and Statistical Report for the quarter ending December 31, 2024, is presented to the Board for its information and review.

This is an informational item and does not require Board action.

5. **Contracts Report**

Pursuant to Board Policies (1.04 and 5.01) and Chapters 332 and 338 of the Nevada Revised Statutes, the Contracts Report serves to notify the Board of Directors of the following: 1) Contractual commitments, change orders, or amendments to contracts executed under the CEO's Signature Authority that exceed \$50,000; 2) Contractual commitments and amendments to contracts related to the Las Vegas Convention Center District (LVCCD) projects as executed under the delegated authority of the Chief Executive Officer (CEO)/President; and 3) Public works contracts awarded by the Las Vegas Convention and Visitors Authority.

This is an informational item and does not require Board action.

**COMMENTS FROM THE FLOOR BY THE PUBLIC**

This public comment period is for any matter that is within the jurisdiction of the Board. Items raised under this portion of the agenda cannot be deliberated or acted upon until the notice provisions of the Nevada Open Meeting Law have been met. If you wish to speak to the Board at this time, please step up to the podium and clearly state your name and spell your first and last name for the record. COMMENTS ARE LIMITED TO THREE (3) MINUTES IN LENGTH.

**ADJOURNMENT**

Persons are invited to submit written remarks for all matters, both on and off the agenda. Written remarks presented for inclusion in the Board's minutes must be flat, unfolded, on paper of standard quality, and 8½ by 11 inches in size. Written remarks shall not exceed five (5) pages in length. The LVCVA will not accept for filing any submission that does not comply with this rule. On a case-by-case basis, the Board may permit the filing of noncomplying [sic] written remarks, documents, and related exhibits pursuant to NRS 241.035(1)(e).

To submit ideas to the LVCVA, please visit <https://www.lvcva.com/who-we-are/meetings-and-minutes/>

The Board's meeting rooms are accessible to persons with disabilities. If special arrangements are required, please contact the Customer Safety Department at: 702-892-7400, which is a 24-hour Dispatch Control Center, or contact Silvia Perez in the Board Office at: 702-892-2802 or [sperez@lvcva.com](mailto:sperez@lvcva.com)

Members of the Board may participate in this meeting via telephone conference call.

For information or questions regarding this agenda please contact:  
Silvia Perez, Executive Assistant to the Board  
3150 Paradise Road, Las Vegas, Nevada 89109  
702-892-2802 or [sperez@lvcva.com](mailto:sperez@lvcva.com)

Supporting materials for this meeting are available at 3150 Paradise Road, Las Vegas, NV 89109 or by contacting Silvia Perez at 702-892-2802 or [sperez@lvcva.com](mailto:sperez@lvcva.com)

**MINUTES**  
Regular Meeting of the Board of Directors  
January 14, 2025



**Regular Meeting of the Board of Directors  
January 14, 2025  
Minutes**

The Regular Meeting of the Board of Directors (Board) of the Las Vegas Convention and Visitors Authority (LVCVA) was held on January 14, 2025, at the Las Vegas Convention Center, 3150 Paradise Road, Las Vegas, Nevada 89109. This meeting was properly noticed and posted in compliance with the Nevada Open Meeting Law.

**Board of Directors (Board)**

*Present unless otherwise noted*

**Commissioner Jim Gibson, Chair**  
**Mr. Brian Gullbrants, Vice Chair**  
**Mayor Pamela Goynes-Brown, Secretary**  
**Mr. Steve Thompson, Treasurer**  
Councilwoman Francis Allen-Palenske  
Mr. Greg Anderson  
Mayor Shelley Berkley

Ms. Ann Hoff  
Ms. Jan Jones Blackhurst.....*absent*  
Commissioner Michael Naft  
Mayor Michelle Romero  
Ms. Mary Beth Sewald  
Councilman Steve Walton  
Mayor Jesse Whipple

LVCVA Executive Staff present

Steve Hill, CEO/President  
Caroline Bateman, General Counsel  
Ed Finger, Chief Strategy Officer (virtual)  
Brian Yost, Chief Operating Officer  
Kate Wik, Chief Marketing Officer  
Jim McIntosh, Chief Financial Officer  
Nadine Jones, Senior Vice President of People & Culture

**OPENING CEREMONIES – CALL TO ORDER**

Chair Jim Gibson called the meeting to order at 9:02 a.m.

Caroline Bateman, General Counsel, acknowledged that all Board members were present in person or virtually, except for Member Jan Jones Blackhurst.

The Pledge of Allegiance was performed.

**COMMENTS FROM THE FLOOR BY THE PUBLIC**

Ed Uehling referenced the Minutes of the December 10, 2024, Board meeting, where he asked questions regarding changes in the LVCVA’s mission statement and its goals. He referenced the attached handout that he distributed previously at the December 10, 2024, Board meeting and expressed hope that his questions would be answered.

**APPROVAL OF AGENDA AND MINUTES**

**APPROVAL OF  
THE AGENDA  
AND MINUTES**

**Member Ann Hoff moved, and it was carried by unanimous vote of the voting members, to approve the January 14, 2025, Regular Meeting of the Board of Directors agenda, and to approve the minutes of the December 10, 2024, Regular Meeting of the Board.**



**BOARD APPOINTMENTS**

Pursuant to Nevada Revised Statutes (NRS), the following appointments have been submitted by the City of Las Vegas and the City of Mesquite.

From the Governing Body of the City of Las Vegas.....NRS 244A.603(1)(b)  
Councilwoman Francis Allen-Palenske

From the Governing Body of the City of Mesquite..... NRS 244A.603(1)(f)  
Mayor Jesse Whipple

Chair Gibson informed the Board that the City of Las Vegas appointed Councilwoman Francis Allen-Palenske as one of its representatives on the LVCVA Board, and that the City of Mesquite appointed Mayor Jesse Whipple as its representative on the LVCVA Board.

This was an informational item and did not require Board action.

*Oath of Office was administered to the newly appointed Members of the Board by the honorable Judge Tina Talim.*

**REORGANIZATION OF THE BOARD – ELECTION OF OFFICERS**

In accordance with the NRS 244A.605(3) and 244A.611, and LVCVA Board Policy 1.03, during January of each odd-numbered year, the Board shall undergo a reorganization by electing its officers. Officers elected during Board reorganizations shall hold office for the ensuing biennium or until their successors are elected and qualified. Board officers may serve for two (2) terms in any specific office of the Executive Committee. The Executive Committee shall be comprised of two (2) elected public sector Board members and two (2) appointed business sector Board members.

- Chair
- Vice Chair
- Secretary
- Treasurer

Chair Gibson outlined Nevada Law and LVCVA Board Policies as they pertain to the reorganization of the Board through the election of its executive committee. He explained the election procedure as outlined in Board Policies and Robert’s Rules of Order including the recently adopted small board rules.

Vice Chair Gullbrants nominated Jim Gibson as Chair of the LVCVA Board.

**Vice Chair Gullbrants moved, and it was carried by unanimous vote of the voting members, to elect Jim Gibson as Chair of the LVCVA Board.**

Chair Gibson nominated Brian Gullbrants as Vice Chair of the LVCVA Board.

**Chair Gibson moved, and it was carried by unanimous vote of the voting members, to elect Brian Gullbrants as Vice Chair of the LVCVA Board.**

Chair Gibson nominated Pamela Goynes-Brown as Secretary of the LVCVA Board.

**Chair Gibson moved, and it was carried by unanimous vote of the voting members, to elect Pamela Goynes-Brown as Secretary of the LVCVA Board.**

Member Michael Naft nominated Steve Thompson as Treasurer of the LVCVA Board.

**Member Naft moved, and it was carried by unanimous vote of the voting members, to elect Steve Thompson as Treasurer of the LVCVA Board.**

*Oath of Office was administered to the newly appointed Officers of the Board by the honorable Judge Tina Talim.*

## **PRESENTATIONS**

### **Presentations by the LVCVA Staff**

Brian Yost, Chief Operating Officer, delivered a presentation on Las Vegas Convention Center (LVCC) building updates including Consumer Technology Association's CES 2025 trade show, World of Concrete, Specialty Food Association's Winter Fancy Food Show, Sports Licensing & Tailgate Show, Total Product Expo, The American Rental Association Show, and the Southern California Volleyball Association's 39th Annual Las Vegas Classic.

Mr. Yost presented an update on the LVCC Phase Three Renovation project including progress on the Grand Lobby, North Hall exterior, scaffolding installation, escalators, signage, and lane striping at Silver Drive. He shared an aerial drone video of the construction progress.

Kate Wik, Chief Marketing Officer, shared a presentation highlighting 2024 marketing achievements including the following: impressions and total viewership resulting from Super Bowl LVIII hosted in Las Vegas; awards won for the "Excessive Celebration Encouraged" advertising campaign; earned media impressions and social reach resulting from the first of its kind LVCVA sponsorship deal with the Las Vegas Aces Women's National Basketball Association (WNBA) team; earned and paid media impressions resulting from Las Vegas hosting The World's 50 Best Restaurants; hosting events in support of the LBGTQ+ community; continued positioning of Las Vegas as a top sporting events destination through partnerships with the National Football League (NFL) United Kingdom (UK), Formula 1 (F1) Mexico, and Premiere League UK; setting new records for access to Las Vegas including air service from Manchester, England; Tijuana, Mexico; and Dublin, Ireland; earned media impressions and publicity value resulting from the F1 Las Vegas Grand Prix; assets posted and the resulting media impressions by the @vegas social channels and influencers; and the utilization of Sphere Las Vegas as the official countdown to the new year 2025. Ms. Wik thanked the Board for its support during 2024.

Chief Executive Officer (CEO)/President Steve Hill acknowledged the natural disaster taking place in Southern California and thanked resort industry partners, first responders, and members of the Las Vegas community for their assistance efforts.

Mr. Hill referenced an article recently published in *ProPublica* and the *Las Vegas Review-Journal* pertaining to The Boring Company's (TBC) Vegas Loop transportation system. He noted that most of the current Board members were not yet on the Board at the time that the TBC project was approved by the Board in May 2019 and provided background on the planning process leading up to that approval.

Mr. Hill provided information on an initial concept of an elevated roadway for transporting LVCC visitors throughout its newly expanded campus. He described a challenge related to a drop in elevation across the LVCC campus that impeded that initial plan from being economically feasible. Mr. Hill provided that Tesla reached out to him on behalf of TBC in June 2018 proposing a TBC system between the LVCC and Harry Reid International Airport, to which he advised that may not be the best location for the proposed system. He noted that subsequent conversations with resort industry partners determined that the debut of the proposed system's commercial application would be better suited within the LVCC campus rather than the resort corridor.

Mr. Hill provided that the LVCVA issued a Request for Proposals (RFP) for a people mover system on the LVCC campus. He noted that eight responses were received by the LVCVA from a variety of transportation companies. Mr. Hill stated that TBC's proposal was approximately 1/3 of the price of the competing bids from a construction standpoint. He also noted that construction and maintenance activity of the TBC system would be far less impactful on our show customers than the other proposed systems from an operations standpoint. He provided that Staff recommended to move forward with TBC's proposal.

Mr. Hill informed the Board that the LVCVA and TBC reached an agreement that TBC would provide a cash bond against its performance ability. He detailed that the LVCVA had an "ironclad" and third-party guarantee that it would be refunded any money invested in the construction of TBC's system in the event that construction was not completed or if the system did not function properly.

Mr. Hill provided that TBC's LVCC Loop system is currently the highest rated aspect in surveys conducted by the LVCVA on show managers as well as attendees. He noted that the LVCC Loop system averages scores of 4.9 out of 5 and has transported approximately 3 million people in its 2.5 years in operation with only a minor "fender bender" recorded. Mr. Hill stated that the LVCC Loop system has been "exceptionally safe, exceptionally beneficial, and well liked."

Mr. Hill expressed the importance of the LVCC Loop system as part of the LVCVA's mission and goals. He noted that several elected officials support the Vegas Loop system as an opportunity to advance the economics of Las Vegas.

Mr. Hill referenced the aforementioned article's claim that alternative transportation systems have not been studied or discussed in public. He countered that alternative transportation systems have been studied for decades. Mr. Hill detailed a Transportation Business Investment Plan produced by the Regional Transportation Commission (RTC) that explored several transportation options in depth including a subway system, light rail, and monorail. Mr. Hill commented on the higher costs of these alternative methods of transportation as compared to the Vegas Loop system and detailed challenges faced by other destinations that have implemented such alternative transportation systems. Mr. Hill asserted that the Vegas Loop system was the most efficient system in terms of capacity and stated that he would continue to support the advancement of TBC's systems in Las Vegas.

Mr. Hill referenced the aforementioned article's claim that TBC system lacks oversight. He referenced the attached executive summary of TBC's application to Clark County for the removal of the Clark County Building Department's (CCBD) Amusement and Transportation System code's pertinence to TBC systems. Mr. Hill explained that by definition of Nevada State law and Clark County ordinance, the TBC system is "technically" considered a monorail due to its operation in a dedicated lane and fare component. He noted that TBC's classification as a monorail subjected it to the Las Vegas Monorail's non-compete agreement that existed at the time, preventing it from expanding throughout Las Vegas. Mr. Hill provided that the non-compete agreement was removed subsequent to the LVCVA's purchase of the Las Vegas Monorail.

Mr. Hill provided that the primary oversight document for TBC's Vegas Loop system is the franchise agreement (Agreement) between TBC and Clark County. He highlighted the attached section 3.2 of the Agreement, which outlines fire and life safety standards as determined by CCBD and the Clark County Fire Department. Mr. Hill commented on section 3.4 which states that TBC's Loop system shall be subject to all lawful exercise of police power by Clark County. He described Clark County's Title 30 development code and noted that section 4.1 of the Agreement states that TBC's construction permits, licenses, and approvals will be considered in accordance with the Title 30 code. Mr. Hill commented on Titles 6 and 22 referenced in section 6.1 pertaining to business license and amusement transportation system codes, respectively. He noted that section 5.2 states that the installation of TBC systems shall be in accordance with the provisions of Clark County Code Section 5.04. He provided that section 6.4 of the Agreement states that no building department permits shall be issued until they are approved in writing by the Clark County Fire Department and the CCBD.

Mr. Hill provided that certain Board members can attest to Clark County's authority to enforce any necessary code requirements on TBC. He clarified that oversight exists and is being implemented pursuant to the Agreement. Mr. Hill commented on the list of Clark County departments and their corresponding authorities as contained in TBC's executive summary letter as well as TBC's commitments to provide additional access, reporting, and third-party audits to ensure the safety of its systems. He reiterated that any argument that the TBC system has insufficient oversight is incorrect.

Mr. Hill provided that the claim that TBC and its Loop system is exempt from any environmental standard is incorrect. He clarified that TBC is not subject to the National Environmental Policy Act (NEPA) unless it is on federal property or receiving federal funding, and that it has not been exempted from any applicable environmental law, regulation, or ordinance.

Mr. Hill further explained that TBC's system is privately funded and that no public funding is being utilized for its construction. He commented on the numerous transportation options available to the public and pricing commitments that TBC has made to Clark County.



Mr. Hill addressed traffic control questions and noted that traffic lights in TBC's tunnels operate in the same manner as those on public streets. He described the system's multiple communication options including several cameras surveilled by a control room, a communication system that communicates with all vehicles and tracks their location, traffic signals, and drivers. Mr. Hill stated that TBC's system has proven its operational safety over the last 2.5 years and expressed confidence that it will continue to do so.

Chair Gibson expressed appreciation for Mr. Hill's clarification on the article and provided that all approvals for construction have been subject to public discussions and that the City of Las Vegas has been involved in the planning for the expansion of TBC tunnels into its jurisdiction.

This was an informational item and did not require Board action.

### **LVCVA STAFF REPORTS AND REQUESTED ACTIONS**

ITEM 1. **College Football Playoff (CFP) National Championship Game Agreement – Las Vegas, Nevada**

Lisa Motley, Vice President of Sports and Special Events, provided that the College Football Playoff (CFP) Group is currently entertaining bid submissions for hosting CFP championship games for the years 2027-2031 and that Las Vegas submitted a bid. She detailed that should Las Vegas be awarded an event, the proposed request includes \$25 million for game expenses and a \$15 million contingency in the event of potential overages of budgeted goods and services, potential reimbursable expenses to the CFP group, and potential liabilities. Ms. Motley noted that should Las Vegas be awarded a CFP championship game, the LVCVA would act as local organizing committee utilizing a similar structure to that of Super Bowl LVIII, inclusive of an advisory board and committees comprised of key stakeholders. She shared estimated data on attendance and incremental room night occupancy. Ms. Motley informed the Board that if the CFP Group awarded Las Vegas with a national championship game, that it would become only the 6th city to host a Super Bowl, a Final Four tournament, and a CFP championship. She requested that the Board considers:

1) Authorizing the CEO/President to execute a Championship Game Agreement (Agreement), and any necessary amendments to the Agreement, with the CFP Group if Las Vegas is awarded a future CFP Championship Game;

The CFP Group currently consists of:

American Athletic Conference  
Atlantic Coast Conference  
Big Ten Conference  
Conference USA  
Mid-American Conference  
Mountain West Conference  
Pac-12 Conference  
Southeastern Conference  
Sun Belt Conference  
University of Notre Dame du lac  
BCS Properties, LLC

2) Approving an expenditure in an amount not to exceed \$40 million, comprised of a \$25 million budget with a \$15 million contingency, and delegating authority to the CEO/President to act as the LVCVA's authorized representative to execute all agreements and grant awards in response to required requests for proposals, related to the LVCVA's obligations under the Agreement; and

3) Authorizing any residual unexpended balances from this approved expenditure to revert to available general funds.

Fiscal Impact  
\$40 million Expenditure

Mr. Hill clarified that he inadvertently excluded The Big 12 Conference from the list of entities that constitute the CFP Group and stated that it should be included.

Secretary Pamela Goynes-Brown asked if there would be a need for community input like what has been implemented in previous large-scale events, to which Ms. Motley confirmed that there would be an entire social responsibility and community engagement committee and plan.

Member Greg Anderson stated that he had a recusal statement for Agenda Item 1. He provided that he is the President and CEO of Allegiant Travel Company, and that Agenda Item 1 relates to a game agreement and associated expenditures to potentially host a CFP championship game that may take place at Allegiant Stadium in a future year. He noted that Allegiant Travel Company is contracted for the naming rights for Allegiant Stadium and would benefit from the marketing and broadcast of such game. He stated that the independence of judgment of a reasonable person in his situation may be materially affected by his employment with Allegiant Travel Company and he would therefore abstain from deliberating or voting upon Agenda Item 1.

**Member Mary Beth Sewald moved, and it was carried by unanimous vote of the voting members, with the exception of Member Anderson who abstained, to: 1) Authorize the CEO/President to execute a Championship Game Agreement (Agreement), and any necessary amendments to the Agreement, with the CFP Group if Las Vegas is awarded a future CFP Championship Game;**

**The CFP Group currently consists of:**

**American Athletic Conference**

**Atlantic Coast Conference**

**Big Ten Conference**

**Big 12 Conference**

**Conference USA**

**Mid-American Conference**

**Mountain West Conference**

**Pac-12 Conference**

**Southeastern Conference**

**Sun Belt Conference**

**University of Notre Dame du lac**

**BCS Properties, LLC**

**2) Approve an expenditure in an amount not to exceed \$40 million, comprised of a \$25 million budget with a \$15 million contingency, and delegating authority to the CEO/President to act as the LVCVA's authorized representative to execute all agreements and grant awards in response to required requests for proposals, related to the LVCVA's obligations under the Agreement; and**

**3) Authorize any residual unexpended balances from this approved expenditure to revert to available general funds.**

ITEM 2.

**Historically Black Colleges and Universities Football Game Sponsorship Agreement - Las Vegas, Nevada – ASM Global - October 2025**

Ms. Motley provided that the proposed matchup will feature two of the top teams in the Southwestern Athletic Conference and shared estimated attendance and incremental room night data. She noted that hosting an HBCU game is important to Las Vegas because it would broaden its reach in college football and demonstrate that Las Vegas can host in-season

neutral site games. Ms. Motley requested that the Board considers: 1) Authorizing the CEO/President to execute a Sponsorship Agreement with ASM Global, in the amount of \$350,000, to host a Historically Black Colleges and Universities (HBCU) football game to be held at Allegiant Stadium in October 2025; and 2) Authorizing any residual unexpended balances from this approved expenditure to revert to available general funds.

Fiscal Impact

FY 2026: \$350,000 Expenditure

Member Greg Anderson stated that he had a recusal statement for Agenda Item 2. He provided that he is the President and CEO of Allegiant Travel Company, and that Agenda Item 2 relates to a sponsorship of an HBCU game that would take place at Allegiant Stadium. He noted that Allegiant Travel Company is contracted for the naming rights for Allegiant Stadium and would benefit from the marketing and broadcast of such game. He stated that the independence of judgment of a reasonable person in his situation may be materially affected by his employment with Allegiant Travel Company and he would therefore abstain from deliberating or voting upon Agenda Item 2.

**Member Sewald moved, and it was carried by unanimous vote of the voting members, with the exception of Member Anderson who abstained, to: 1) Authorize the CEO/President to execute a Sponsorship Agreement with ASM Global, in the amount of \$350,000, to host a HBCU football game to be held at Allegiant Stadium in October 2025; and 2) Authorize any residual unexpended balances from this approved expenditure to revert to available general funds.**

ITEM 3. **USA Wrestling Championships Sponsorship Agreement - Las Vegas, Nevada – August 2026 and September 2027**

Ms. Motley shared information on the two proposed events under the request including potential dates, estimated attendance, and estimated incremental room night data. She noted that the proposed events would secure room nights over a “need timeframe”, and would attract international athletes, staff, and spectators. Ms. Motley requested that the Board of Directors considers: 1) Authorizing the CEO/President to execute a Sponsorship Agreement (Agreement) with USA Wrestling, in the amount of \$650,000, to host the 2026 U20 World Championships and the 2027 Senior World Championships to be held at the Thomas & Mack Center; and 2) Authorizing any residual unexpended balances from this approved expenditure to revert to available general funds.

Fiscal Impact

FY 2027: \$250,000 Expenditure

FY 2028: \$400,000 Expenditure

**Secretary Goynes-Brown moved, and it was carried by unanimous vote of the voting members, to: 1) Authorize the CEO/President to execute a Sponsorship Agreement with USA Wrestling, in the amount of \$650,000, to host the 2026 U20 World Championships and the 2027 Senior World Championships to be held at the Thomas & Mack Center; and 2) Authorizing any residual unexpended balances from this approved expenditure to revert to available general funds.**

ITEM 4. **Air Service Development Update – Recap of Calendar Year 2024 (January 2024-December 2024)**

Fletch Brunelle, Vice President of Marketing, introduced Joel Van Over of Ailevon Pacific Aviation Consulting (APAC) to present a recap of calendar year 2024 activities and provide a status update on air service development to the Board.

Mr. Van Over shared information on records set in air service development in Las Vegas including records in capacity, number of origin-destination passengers, and number of cities



connected. He shared a chart detailing inbound airline capacity to Las Vegas from 2007 to 2024. Mr. Van Over highlighted the 1% year-over-year growth in Las Vegas inbound capacity during that timeframe.

Mr. Van Over presented a chart detailing monthly Las Vegas Transportation Security Administration (TSA) throughput for every month of 2023 versus its 2024 counterpart. He noted that every month in 2024 was higher than its 2023 counterpart except for October. He provided that 497,600 more people passed through a TSA checkpoint at Harry Reid International Airport (LAS) in 2024 than in 2023. Mr. Van Over provided that a new record for TSA throughput at LAS was set in 2024.

Mr. Van Over commented on the record number of passengers utilizing LAS and noted that there were about 700,000 more people utilizing LAS from January through November 2024 than in the same time frame of the previous year.

Mr. Van Over reported that Las Vegas airline capacity has increased about 19% since 2019 and had the fourth best five-year growth rate as compared to the top 20 largest airports in the U.S. He noted that 17 new markets, 6 of which were previously unserved, have been added into Las Vegas, from a variety of airlines. Mr. Van Over reported that not a single market was lost between 2023 and 2024 in Las Vegas.

Mr. Van Over reported that Korean Air increased to year-round service daily from Seoul, South Korea, which is Las Vegas' first daily connection to Asia. He provided that KLM Royal Dutch Airlines would be starting daily service from Amsterdam to Las Vegas in March 2025, making it Las Vegas's first daily service from Continental Europe. Mr. Van Over commented on the significance of the added daily service from both airlines to Las Vegas.

Mr. Van Over detailed the new long-haul inaugurations to Las Vegas including Norse Atlantic Airways from London, England; Aer Lingus from Dublin, Ireland; and Virgin Atlantic from Manchester, England.

Mr. Van Over reported that new service from Porter Airlines to Las Vegas began in 2024 and commented on the addition of two previously unserved markets from Canada and Mexico.

Mr. Van Over discussed the improved nonstop flight access to Las Vegas including a record 170 unique markets, 27 unique international markets, 10 previously unserved markets, and zero markets lost during 2024.

Mr. Van Over thanked Cheryl Smith, Director of Air Service Development, Mr. Brunelle, Ms. Wik, and the Board for their support.

Mr. Van Over provided a preview of international capacity for 2025 based on airline schedules. He commented on the projected 9% growth in international capacity to Las Vegas during the first six months of 2025 as compared to the same timeframe in 2024. Mr. Van Over discussed the projected year-over-year growth in total Las Vegas capacity and number of average daily inbound seats for the first four months of the year.

Mr. Van Over summarized the following: record capacity into LAS; record number of passengers starting or stopping in Las Vegas; five air service route wins; increased access to Las Vegas via a record number of markets with nonstop air service; continued growth of international capacity; and an optimistic perspective for 2025.

Member Naft thanked Mr. Van Over for his presentation and asked if the 10.4% increase in international visitation to Las Vegas is overlaid with the national resurgence of international visitation to the U.S. Mr. Van Over responded that Las Vegas is "seeing a good increase" in the number of inbound seats relative to the U.S. average.

This was an informational item and did not require Board action.

ITEM 5. **Bid 099824, Forklift Purchase – Southwest Toyota Lift**

Randy Shingleton, Vice President of Facilities, provided that though the proposed forklift purchase falls within the CEO/President's Signature Authority, the cumulative spend with Southwest Toyota Lift during the past rolling calendar year increases the total spend to over \$250,000 and thus requires Board approval. He described the LVCVA's current forklift fleet and noted that the proposed purchase would replace three existing aging forklifts and add an additional forklift to the fleet. Mr. Shingleton provided that two bids were received in response to the LVCVA's RFP, of which Southwest Toyota Lift was the lowest responsive bidder. He noted that Southwest Toyota Lift has committed to refraining from passing on 2025 price increases to the LVCVA by maintaining 2024 pricing. Mr. Shingleton requested that the Board considers: 1) Awarding Bid #099824, Forklift Purchase, to Southwest Toyota Lift, in the amount of \$225,099.99, for four (4) forklifts; 2) Authorizing the CEO/President to execute an agreement for the forklift purchases; and 3) Authorizing any residual unexpended balances from this authorization to revert to available general funds.

Fiscal Impact

FY 2025: \$225,099.99 Expenditure

**Member Hoff moved, and it was carried by unanimous vote of the voting members, to: 1) Award Bid #099824, Forklift Purchase, to Southwest Toyota Lift, in the amount of \$225,099.99, for four (4) forklifts; 2) Authorize the CEO/President to execute an agreement for the forklift purchases; and 3) Authorize any residual unexpended balances from this authorization to revert to available general funds.**

ITEM 6. **2025 Debt Management Commission Notice – Board Resolution 2025-01**

Jim McIntosh, Chief Financial Officer, provided that the proposed resolution would allow for the issuance of up to \$93.66 million in general obligation bonds to refund or refinance the 2015A General Obligation bonds series at a lower interest rate, lowering the LVCVA's debt service payments over the life of those bonds. He noted that the LVCVA's goal is to achieve a 3% net present value savings as part of the process of refunding the bonds. Mr. McIntosh detailed that the proposed request includes the Board's authorization of the bond issuance, its approval of a finding that the LVCVA has sufficient pledged revenues to service the principal and interest on its debt, and approval for the LVCVA to present that finding to the Clark County Debt Management Commission (DMC). He noted that the DMC's approval is valid for three years and that the LVCVA would move forward with refunding the bonds when it is able to maximize savings on the debt and would return for the Board's approval at that time. Mr. McIntosh requested that the Board considers the approval and adoption of Resolution 2025-01: 1) Authorizing the issuance of up to \$93.7 million in Clark County, Nevada, General Obligation (Limited Tax) Las Vegas Convention and Visitors Authority (LVCVA), Refunding Bonds (Refunding Bonds); 2) Making a finding (Finding) that no increase in ad valorem (property) tax is anticipated with respect to issuing the Refunding Bonds; and 3) Requesting the Clark County Debt Management Commission's (DMC) approval of the Finding.

Chair Gibson provided that public officials are frequently presented with these types of requests and commented on the possibility of "astronomical" savings.

Fiscal Impact

The debt service on the bonds, when issued, will be paid from LVCVA revenues.

**Member Naft moved, and it was carried by unanimous vote of the voting members, to approve and adopt Resolution 2025-01: 1) Authorizing the issuance of up to \$93.7 million in Clark County, Nevada, General Obligation (Limited Tax) LVCVA, Refunding Bonds (Refunding Bonds); 2) Making a finding (Finding) that no increase in ad valorem (property) tax is anticipated with respect to issuing the Refunding Bonds; and 3) Requesting the Clark County DMC's approval of the Finding.**

ITEM 7. **Purchase of Enterprise Disk System and Software License Renewals – Zones**  
Mr. McIntosh provided information on the LVCVA's shared disk storage system including six physical servers and 140 virtual servers. He noted that the existing system is approaching the end of its useful life and requested that the Board considers: 1) Authorizing the CEO/President to execute agreements with licensed reseller Zones, in the amount of \$537,000, for the purchase of a Tintri enterprise disk storage system and computer software license subscriptions/maintenance, effective February 14, 2025 through February 13, 2027; and 2) Authorizing any residual unexpended balances from this approved expenditure to revert to available general funds.

For possible action.

Fiscal Impact

FY 2025: \$277,000 Expenditure

FY 2026: \$130,000 Expenditure

FY 2027: \$130,000 Expenditure

**Member Sewald moved, and it was carried by unanimous vote of the voting members, to: 1) Authorize the CEO/President to execute a sponsorship agreement with the NRL, in the amount of \$2,550,000, for the Rugby League Las Vegas Event to be held at Allegiant Stadium in March 2025, 2026, 2027, and 2028; and 2) Authorize any residual unexpended balances from this approved expenditure to revert to available general funds.**

ITEM 8. **Las Vegas Convention and Visitors Authority Transportation System Elevators and Escalators Maintenance and Repair Services Agreement – KONE**

Mr. Hill stated that he would present Agenda Item 8 on behalf of Chief Financial Officer Ed Finger, as he was out ill. He provided that the proposed request was to combine contracts that the LVCVA currently pays separately for repair and maintenance services of LVCVA-owned elevator and escalator equipment located at the Las Vegas Monorail, The Boring Company's Convention Center Loop, and the LVCC campus. He described that combining the contracts would be more efficient and cost effective for the LVCVA. He noted that customer service related to elevators would also improve, as a service representative would be on-site at the LVCC five days a week. Mr. Hill requested that the Board consider authorizing the CEO/President to execute an agreement with KONE, in the amount of \$3,500,000, for maintenance and repair services for Las Vegas Convention and Visitors Authority-owned Las Vegas Monorail and Vegas Loop elevator and escalator equipment, for the period beginning February 1, 2025, through January 30, 2030.

Fiscal Impact

FY 2025: \$300,000

FY 2026: \$695,000

FY 2027: \$695,000

FY 2028: \$695,000

FY 2029: \$695,000

FY 2030: \$420,000

**Member Sewald moved, and it was carried by unanimous vote of the voting members, to authorize the CEO/President to execute an agreement with KONE, in the amount of \$3,500,000, for maintenance and repair services for Las Vegas Convention and Visitors Authority-owned Las Vegas Monorail and Vegas Loop elevator and escalator equipment, for the period beginning February 1, 2025, through January 30, 2030.**

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**COMMENTS FROM THE FLOOR BY THE PUBLIC**

Member Goynes-Brown stated that she was speaking on behalf of Shaundell Newsome who was unable to attend the meeting. She provided information on the upcoming 42nd annual Dr. Martin Luther King, Jr. Parade and on the kingweeklasvegas.com website. Member Goynes-Brown commented on activities taking place surrounding the parade including the Dr. Martin Luther King, Jr. Tech Summit, church services, the Martin Luther King, Jr. Young Dreamers Award program, and the Martin Luther King, Jr. banquet.

Ed Uehling shared his experience related to the RFP process for the LVCVA's people mover system. He provided that during his time in Beijing, representatives of the China Railway Construction Company (CRCC) expressed excitement for the opportunity to possibly build the transportation system at the LVCC. He listed CRCC's request for information on whether a selection had been made, and a request for additional time to conduct research. Mr. Uehling stated that the LVCVA responded "no" to both requests when he reached out. Mr. Uehling commented on Mr. Hill's relationship with Elon Musk and on a press conference related to the TBC system. He encouraged the Board to view a film that was presented during that press conference.

E.T. Snell commented on former Las Vegas Mayor Carolyn Goodman's previous efforts on transportation issues. He commented on the number of child deaths on the roads between Barstow, CA. and the Nevada/California State Line and expressed concern that the rumble strips on that road are too far from the lane markers. He provided thoughts on the mismanagement of that stretch of road and noted that rest stops have recently been open for use by travelers. Mr. Snell provided information on the California Clown Museum in Barstow and congratulated the newly appointed Board members and newly appointed officers.

Daniel Braisted provided his thoughts about parking challenges he experienced while attending the CES trade show. He noted that the LVCC's Bronze Parking Lot was empty during CES and suggested the use of the Boulevard Mall parking lot and shuttle service for LVCC attendees. He suggested drilling tunnels from the Linq Hotel parking lot to The Venetian Resort Las Vegas to ease traffic congestion during conventions and trade shows.

Member Sewald thanked Mr. Hill and LVCVA Staff for their assistance in hosting the Vegas Chamber's upcoming Preview Las Vegas at the LVCC's South Halls. She commented on the scheduled fireside chat between Mr. Hill and the CEO of World Wrestling Entertainment, Nick Khan, during the Preview Las Vegas event.

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**ADJOURNMENT**

Chair Gibson adjourned the meeting at 10:32 a.m.

Respectfully submitted,

Date Approved: February 11, 2025

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Silvia Perez  
Executive Assistant to the Board

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James B. Gibson  
Chair

# Public Comment Submission

from Edmund Uehling  
January 14, 2025

10December2024

To: LVCVA Board  
From: Edmund Uehling [ed.uehling@yahoo.com](mailto:ed.uehling@yahoo.com) or 702-808-6000 (leave message)  
Re: Item 6 legality and conflicting mission statements for LVCVA

A committee named the Policy Committee was apparently proposed in 2023, however as evidenced by the last three unfinished pages of Item 6B, it is unclear as to whether the committee was ever formally established. Also missing are lists of its members and even the names of members who participated in the November 20 meeting of this committee. Since the Policy Committee deals literally with every other aspect of LVCVA's operations, it seems strange to me that it fails to first define "The Mission" of the institution, because every policy and policy implementation is necessarily related to and should be evaluated as to how it supports its purpose/mission.

Despite the importance of specifying the MISSION of the LVCVA, confusion has been allowed to muddy this singularly most aspect of all institutions, LVCVA included, as illustrated by the last 2 Comprehensive Financial Reports: In 2023 the mission statement was **"to attract visitors by promoting Las Vegas as the world's most desirable destination for leisure and business travel"**. This is a purpose/mission relatively easy to measure. However, the most recent report, released in November 2024, contorted the mission into the very vague **"Make Las Vegas the undisputed global destination for leisure and business travel"**.

How does anyone measure that? When did this Board approve this major change? Undisputable? Most desirable? And don't we already lay claim to this? Does it refer to people or money? And if it's money, for whom? This is impossible to measure and subject to endless dispute, rendering the statement meaningless. It introduces endless confusion for every LVCVA program, event and employee.

It is crucially important that both the Policy Committee and the Board establish a coherent, measurable and understandable **MISSION**.





# Clark County Building Department

4701 W. Russell Road • Las Vegas, NV 89118  
(702) 455-3000 • Fax (702) 221-0630

James Gerren, P.E., Director  
Werner Hellmer, P.E., Deputy Director • Scott Telford, P.E., Deputy Director

May 13, 2024

\*\*\* via e-mail: [tyler@boringcompany.com](mailto:tyler@boringcompany.com) \*\*\*

Mr. Tyler Fairbanks  
The Boring Company  
3395 Cambridge Street  
Las Vegas, NV 89169

**Reference: Vegas Loop - Amusement & Transportation Systems (ATS) Oversight**

Dear Mr. Fairbanks,

On May 8, 2024, the Clark County Building Department (CCBD) received via e-mail The Boring Company's (TBC's) formal request to remove CCBD's Amusement and Transportation Systems (ATS) oversight of existing and future Vegas Loop projects, including:

- The Las Vegas Convention Center (LVCC) Loop;
- The Resorts World (RW) – LVCC Connector;
- The Westgate – LVCC Connector;
- The Encore – LVCC Connector; and
- The Vegas Loop projects identified in the approved Vegas Loop Franchise Agreement between Clark County and TBC.

In accordance with the conditions outlined in TBC's request (copy attached), CCBD herein approves TBC's request to remove the ATS oversight of the Vegas Loop, including the various elements identified above.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in blue ink, appearing to read "James Gerren".

James Gerren, P.E., CBO  
Director & Building Official

Attachment – TBC request letter with attachments (37 pages)

cc: Timothy Baldwin, Deputy District Attorney  
Records

**Summary**

The Boring Company (TBC) is providing this letter as a formal request to remove Amusement and Transportation Systems (ATS), a division of CCBD, oversight from existing and future Vegas Loop projects, including the Las Vegas Convention Center Loop, Resorts World – LVCC Connector, Westgate – LVCC Connector, Encore – LVCC Connector, and Vegas Loop projects identified in the approved Vegas Loop franchise agreement and phasing plan. CCBD will continue to permit, inspect, and issue certificates of completion for Vegas Loop; as such, the following disciplines will continue to require approval on each Vegas Loop project:

**Table 1 – Disciplines with Vegas Loop Oversight**

<b>Discipline</b>	<b>Department</b>	<b>Deliverables*</b>
Structural	Clark County Building Department	Structural plans and calculations
Civil	Clark County Public Works	Tunnel alignment plans and grading plans to include k-values and design maximum and operational speeds
Geotechnical	Clark County Building Department	Geotechnical reports and grading plans
Architectural	Clark County Building Department	Architectural plans
Mechanical	Clark County Building Department	Ventilation plans
Electrical	Clark County Building Department	Electrical plans and selective coordination studies
Plumbing	Clark County Building Department	Plumbing plans
Life Safety / Fire Protection	Clark County Building Department	Fire Protection Report and plans related to the life safety of the system (i.e. architectural plans)
Emergency Ventilation	Clark County Building Department	Tunnel / Station ventilation plan
Fire Suppression	Clark County Fire Department	Fire suppression plans
Fire Alarm	Clark County Fire Department	Fire alarm plans
Emergency Communication	Clark County Fire Department	Distributed antenna system plans

\*All deliverables are stamped by the relevant Nevada registered design professional, Clark County and its agencies may require additional deliverables as needed.

**Explanation**

The ATS department of CCBD has prescriptive code requirements for amusement rides and transportation systems in Clark County. Given that these prescriptive code requirements were devised for amusement rides (i.e., LINQ Observation Wheel) and train/tram rail transportation systems (i.e., Mandalay Bay Tram), Vegas Loop, a transportation system consisting of production Tesla vehicles operated by trained drivers on asphalt drive surfaces, does not fit squarely into the requirements set forth in the ATS code. As a result, the permitting process is greatly complicated, for both TBC and CCBD, by applying requirements that are not directly applicable to Vegas Loop.

For example, one of the applied ATS standards, *ASCE 21, Automated People Mover Standard*, includes requirements such as “train doors shall be automatically controlled by automatic train operation (ATO) during passenger boarding and discharging”; this example is illustrative of this code's inapplicability as 1) TBC is operating road-legal passenger vehicles, not trains, 2) there is no “automatic train control” (ATO) governing the opening of vehicle doors; passengers can intuitively open doors themselves, and 3) Vegas Loop vehicles are operated by drivers so there is no ATO governing the movement of vehicles. Additionally, *ASCE 21* in section 5.4 notes “this standard is intended for fully automatic operation and does not apply to extended passenger service in manual mode”. Again, given that Vegas Loop is a manual system, this code is not directly applicable to Vegas Loop.

This request acknowledges that TBC and Vegas Loop will comply with the franchise and phasing agreement. TBC / Vegas Loop is not authorized to utilize autonomous vehicles. TBC will not allow the general public or any other non-Clark County entity to drive/operate vehicles within the tunnel system.

TBC is proposing that by continuing to permit Vegas Loop as described in Table 1, while eliminating ATS oversight, the Vegas Loop permitting and commissioning process will be far more clear and the operation of Vegas Loop will be at least as safe. The below section identifies the measures TBC will take to ensure Vegas Loop remains as safe without ATS oversight.

### Going Forward

Safety is TBC's top priority for Vegas Loop. As such, TBC will continue and/or implement the following procedures, independent of oversight from ATS:

- 1) **Vegas Loop Operations Documentation:** TBC will continue to generate and maintain robust documentation on the operations of Vegas Loop; this documentation will be stamped by a NV licensed engineer.
- 2) **Clark County Fire Department Training and Coordination:** TBC will continue to train with CCFD to ensure CCFD is prepared to respond to incidents that may take place in the system.
- 3) **Clark County Metro Training and Coordination:** TBC will continue to train with CC Metro to ensure CC Metro is prepared to respond to incidents that may take place in the system.
- 4) **Third Party Operational Audits:** TBC will have a Nevada registered design professional conduct annual audits of the operational transportation system. TBC will retain audits for a minimum period of three (3) years.

- 5) **Rigorous Internal Testing and Maintenance:** Beyond external input, TBC will continue to rigorously test and perform required maintenance on all Vegas Loop systems.
- 6) **Fire and Life Safety Inspections:** TBC will continue to work with CCFD on inspections and commissioning of life safety systems including: fire suppression, fire alarm and emergency communications.
- 7) **QAA Structural and Geotechnical Inspections:** TBC will continue to work with CCBD and third party inspectors on structural and geotechnical inspections, culminating in inspections, observation, and other report documentation as required by the permit that must be approved by CCBD prior to certificate of completion.
- 8) **MEP Inspections:** TBC will continue to work with CCBD through mechanical, electrical and plumbing inspections prior to system certificate of completion.
- 9) **MQAA Ventilation Testing:** TBC will continue to work with a third party inspector and CCBD for emergency ventilation system certificate of completion.
- 10) **Verification:** Clark County has the right to verify compliance with the above items noted (items 1–9)

Beyond the insurance requirements set forth in the Vegas Loop franchise agreement, TBC shall maintain at all times commercial general liability (CGL) insurance limits no less than \$3 million per occurrence and \$5M in aggregate. For reference, the insurance requirements as set forth in the franchise agreement are provided below:

Section 16.1 The FRANCHISEE shall at its own cost and expense, obtain and maintain commercial general liability insurance naming the COUNTY, its officers, employees, volunteers, and agents as additional insureds for the duration of this Franchise Agreement. Commercial general liability insurance coverage must be provided either on a commercial general liability form or a broad form comprehensive general liability form.

The FRANCHISEE shall maintain at all times limits of no less than \$1 million combined single limit per occurrence for bodily injury (including death), personal injury, and property damage. Policies must contain a primary and non-contributory clause and must contain a waiver of subrogation endorsement. The insurance coverage supplied by the FRANCHISEE must provide for a 30-day calendar notice to the COUNTY before implementation of a proposal to suspend, void, cancel or reduce in coverage, or in limits, the required insurance coverage.

The FRANCHISEE shall at all times maintain workers' compensation insurance in compliance with NRS Chapters 616 and 617."

Additionally, TBC has attached an indemnification letter to Clark County.

### **Conclusion**

As discussed above, TBC is committed to the safety of Vegas Loop. This request to remove ATS oversight is due to a mismatch between existing ATS code requirements and the characteristics of Vegas Loop.

**The Boring Company**  
ATS Oversight  
Vegas Loop



**PROPRIETARY & CONFIDENTIAL**

TBC will continue to work with CCBD and other relevant agencies as detailed above, along with holding itself to the highest safety standard during operations.

We appreciate your review of this letter, and please let us know if you have any questions on the information provided.

Thank you,

*Steve Davis*

Steve Davis

### **SECTION 3. FRANCHISE AGREEMENT DURATION, CONDITIONS**

3.1 This Franchise Agreement shall be non-exclusive (except to the extent provided in Section 7 below) and shall be in force and effect from the Effective Date for a fifty (50) year period, until October 20, 2071.

3.2 All applicable provisions of the Clark County Code, applicable National Fire Protection Association (NFPA) fire and life safety standards as determined by the Clark County Fire Department and the Clark County Department of Building, and all provisions of this Franchise Agreement shall be binding upon the FRANCHISEE, its successors, or assignees. In the event of any conflict between any applicable provisions of the Clark County Code and any provisions of this Franchise Agreement, the Code provision shall control.

3.3 The FRANCHISEE acknowledges that this Franchise is for installation of facilities in COUNTY Rights-of-Way as identified in Exhibit B only, and that installation in, on, under, along or above other COUNTY property or private property may be permitted only through an agreement with the property owner or acquisition of the necessary property rights.

3.4 The FRANCHISEE shall at all times during the term of the Franchise Agreement be subject to all lawful exercise of the police power by the COUNTY, including any and all ordinances, rules or regulations which the COUNTY has adopted or may adopt, which apply to the public generally. Any conflict between the provisions of this Franchise Agreement and any other present or future lawful exercise of COUNTY police powers shall be resolved in favor of said COUNTY police powers.

3.5 The FRANCHISEE shall not permit another person to own or use public utility facilities as defined in Clark County Code Chapter 5.01, or video service facilities as defined in Clark County Code Chapter 6.135, in, on, along, under or above FRANCHISEE's authorized Monorail route located in COUNTY Rights-of-Way or within or on FRANCHISEE's Monorail unless the person so owning or using such facilities has obtained all necessary business licenses, franchises, permits or Rights-of-Way licenses from the COUNTY.

3.6 The FRANCHISEE shall not conduct business activities which require background investigation for licensure or which require licensing, franchising or permitting under Chapters 5.01, 6.13 or 6.135 of the Clark County Code without first obtaining such licensing, franchising or permitting, including but not limited to liquor sales, gaming, room rental, public utility services and video services.

3.7 If the COUNTY, pursuant to the causes and/or rights set forth in this Franchise Agreement requests the FRANCHISEE to decommission any or all portions of the Monorail then

the FRANCHISEE shall comply with the Decommissioning Plan, attached hereto as Exhibit C, and the Franchise for that portion(s) of the Monorail is thereby terminated. If it is determined by the Director of the Clark County Department of Public Works that the Monorail interferes with an existing or future public improvement, then within thirty (30) days of receipt of written notice from the Department of Public Works, the FRANCHISEE agrees to resolve the conflict pursuant to the Decommissioning Plan, at no cost or expense to the COUNTY, and in accordance with all applicable laws, regulations, standards and specifications, whether federal, state or local. If the FRANCHISEE does not perform this work within thirty (30) days, the COUNTY, or its contractor, may do so at the FRANCHISEE's expense and the FRANCHISEE agrees to pay the COUNTY the cost of the work within thirty (30) days of receipt of invoice from the COUNTY.

3.8 Based on its review of the financial consultant's report specified in Subsection 5.04.070(b) of the Clark County Code, the County Commission may impose additional terms and conditions upon this Franchise, which must be fully satisfied by the FRANCHISEE prior to encroachment in any COUNTY Rights-of-Way. Such additional terms and conditions shall be specified as Exhibit D hereto and made a part hereof.

#### **SECTION 4. PERMITS, LICENSES AND APPROVALS**

4.1 The COUNTY, with the grant of this Franchise, will consider a special use permit subject to the conditions imposed by the County Commission in accordance with Title 30 of the Clark County Code. The FRANCHISEE may request, at the discretion of the Chair of the Board of County Commissioners, that the approval of this Franchise Agreement be continued by the Board of County Commissioners until the Zoning Commission meeting that will consider the special use permit and be heard at the same time.

4.2 The COUNTY hereby grants, contemporaneously with the grant of this Franchise, a Monorail Master Business License in accordance with Chapter 6.14 of the Clark County Code.

4.3 Pursuant to NRS 705.700 (1) and (2), and except as provided in Sections 4.1 and 4.2 above, this Franchise places restrictions on the issuance of those permits, licenses and approvals required for the construction and operation of the Monorail by requiring that any such permits, approvals, licenses, conformity requirements or permissions required from the COUNTY shall require approval pursuant to applicable provisions of the Clark County Code.

#### **SECTION 5. INSTALLATION REQUIREMENTS**



5.1 Installation of the Monorail shall utilize substantially the same or better technology as shown in the FRANCHISEE's Application dated October 20, 2021 and attached as Exhibit A, as determined by the FRANCHISEE in its sole discretion.

5.2 Installation of the Monorail shall be in accordance with the provisions of Clark County Code Section 5.04.100.

## **SECTION 6. OPERATING REQUIREMENTS**

6.1 The FRANCHISEE shall cause the Monorail to be operated and maintained in accordance with applicable provisions of Titles 5, 6, 22, and 30 of the Clark County Code, and with the plans of operation submitted in its application.

6.2 The FRANCHISEE may contract with another person to act as the Operator of the Monorail. The FRANCHISEE will ultimately be responsible for compliance with all requirements in this Franchise Agreement and the Clark County Code.

6.3 The FRANCHISEE shall at all times during the term of the Franchise Agreement provide the necessary personnel, equipment, maintenance, and/or services to assure the safety and security of the public and employees within the system.

6.4 The FRANCHISEE shall conduct Critical Infrastructure Vulnerability Assessments of the Monorail in accordance with the National Infrastructure Protection Plan issued by the Cybersecurity & Infrastructure Security Agency of the U.S. Department of Homeland Security. The FRANCHISEE shall coordinate with Clark County Fire Department, Clark County Department of Building and Fire Prevention and the Department of Homeland Security on a regular basis, including discussions pertaining to the results of the initial and future Critical Vulnerability Assessments. No Building Department permits shall be issued until the Clark County Fire Department and the Clark County Department of Building and Fire Prevention have approved in writing that it is satisfied with the FRANCHISEE's public safety and security plans.

## **SECTION 7. COMPETING TRANSPORTATION FACILITIES**

7.1 This is a non-exclusive agreement. The COUNTY may grant as many Monorail franchises, as defined in Chapter 5.04 of the Clark County Code, as it desires to any person(s) it desires, as long as any future Monorail franchises do not physically or operationally conflict with this Franchise Agreement, as solely determined by the County Commission. However, no facilities of the Monorail shall be used for other Monorail franchises or other transportation systems. The FRANCHISEE acknowledges and agrees that the COUNTY may grant additional franchises that

# LAS VEGAS CONVENTION AND VISITORS AUTHORITY BOARD OF DIRECTORS MEETING AGENDA DOCUMENTATION

<b>MEETING DATE:</b>	FEBRUARY 11, 2025	<b>ITEM NO. 1</b>
<b>TO:</b>	BOARD OF DIRECTORS	
<b>FROM:</b>	H. FLETCH BRUNELLE VICE PRESIDENT OF MARKETING	DocuSigned by: <i>H. Fletch Brunelle</i> <small>1ED6BA67D2D34D9...</small>
<b>SUBJECT:</b>	INTERNATIONAL MARKETING REPRESENTATIVE OFFICES CONTRACTS EXTENSIONS – REACH GLOBAL AND AVIAREPS	

**RECOMMENDATION**

That the Board of Directors considers authorizing the Chief Executive Officer (CEO)/President to execute extensions to the LVCVA’s international marketing representative offices contracts, as follows (with any residual unexpended balances from the contract authorizations to revert to available general funds):

- 1) Reach Global (Canada): \$720,000 (Term – July 1, 2025 to June 30, 2026)
- 2) AVIAREPS (Germany and South Korea): \$2,530,000 (Term – July 1, 2025 to June 30, 2027)

For possible action.

**FISCAL IMPACT**

FY 2026: \$1,970,000 Expenditure  
 FY 2027: \$1,280,000 Expenditure

<b>BOARD ACTION:</b>	
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DocuSigned by:  
*Steve Hill*  
A6340F0DE947422...  
**STEVE HILL**  
CEO/PRESIDENT

**PURPOSE AND BACKGROUND**

In 2022, the LVCVA re-engaged its former international representation offices in Canada, Germany, and South Korea as a part of its post-pandemic visitation recovery efforts from core international markets that have direct air service to the destination.

During its June 14, 2022, meeting, the Board of Directors (Board) approved international marketing services agreements with Reach Global, for services in Canada, and AVIAREPS Tourism, for services in Germany. During its June 13, 2023, meeting, the Board approved an international marketing services agreement with AVIAREPS Tourism for services in South Korea.

Las Vegas Convention and Visitors Authority Board of Directors Meeting  
Agenda Documentation

Meeting Date: February 11, 2025

Subject: International Marketing Representative Offices Contracts Extensions –  
Reach Global and AVIAREPS

The scope of work for both Reach Global and AVIAREPS Tourism will include supporting the LVCVA in the areas of leisure sales, trade public relations, and consumer public relations through FAMs (familiarization trips to educate professionals on the destination's services and experiences), sales/trade missions, and air service development promotion.

# LAS VEGAS CONVENTION AND VISITORS AUTHORITY BOARD OF DIRECTORS MEETING AGENDA DOCUMENTATION

<b>MEETING DATE:</b>	<b>FEBRUARY 11, 2025</b>	<b>ITEM NO. 2</b>
<b>TO:</b>	<b>BOARD OF DIRECTORS</b>	
<b>FROM:</b>	<b>BRIAN YOST CHIEF OPERATING OFFICER</b>	DocuSigned by: <i>Brian Yost</i> <small>9EB0A1EA330F4A7...</small>
<b>SUBJECT:</b>	<b>LAS VEGAS EVENTS UPDATE</b>	

**RECOMMENDATION**

Las Vegas Events (LVE) will present the Board with a comprehensive recap of its activities during the first and second quarters of fiscal year (FY) 2025 and it will preview its planned FY 2025 third and fourth quarter activities.

This is an informational item and does not require Board action.

**FISCAL IMPACT**

None

<b>BOARD ACTION:</b>	
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*Steve Hill*  
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**STEVE HILL**  
**CEO/PRESIDENT**

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**PURPOSE AND BACKGROUND**

LVE will present its report to the LVCVA Board of Directors, recapping first and second quarter activities of FY 2025 and outlining activities for the third and fourth quarters of FY 2025. The report will summarize the impact of LVE's various events and include details regarding attendance, room nights generated, and additional activities associated with the events.

# LAS VEGAS CONVENTION AND VISITORS AUTHORITY BOARD OF DIRECTORS MEETING AGENDA DOCUMENTATION

<b>MEETING DATE:</b>	FEBRUARY 11, 2025	<b>ITEM NO. 3</b>
<b>TO:</b>	BOARD OF DIRECTORS	
<b>FROM:</b>	STEVE HILL CHIEF EXECUTIVE OFFICER / PRESIDENT	DocuSigned by: <i>Steve Hill</i> <small>A6348F0DE947422...</small>
<b>SUBJECT:</b>	LAS VEGAS CONVENTION CENTER IMPROVEMENT PROJECTS - PROFESSIONAL DESIGN AND ENGINEERING SERVICES	

**RECOMMENDATION**

That the Board of Directors delegates authority to the Chief Executive Officer (CEO)/President to select vendors and execute professional services agreements, in the amount of \$4,500,000, for design and engineering services projects related to Las Vegas Convention Center facility improvements.

For possible action.

**FISCAL IMPACT**

FY 2025: \$4,500,000 Expenditure

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*Steve Hill*  
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<b>BOARD ACTION:</b>	
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**STEVE HILL**  
**CEO/PRESIDENT**

**PURPOSE AND BACKGROUND**

Over several months, Miller & Ham Project Development has worked with LVCVA staff and the executive team (collectively, the Project Team) to identify improvements to the Las Vegas Convention Center (LVCC) necessary to deliver a quality experience for customers and to increase operational efficiency. These improvements fall outside the scope and work approved for the Phase Three Renovation project and require separate approval and funding.

The following projects have been identified for implementation:

1. Parking Shade Structures
2. Back of House Renovations for Customer Safety & Audio Visual Department
3. Back of House Renovations for Engineering Services & Warehouse
4. Administrative Offices Shell Space Buildout
5. South Hall Exhibit Space LED Lighting

Las Vegas Convention and Visitors Authority Board of Directors Meeting  
Agenda Documentation

Meeting Date: February 11, 2025

Subject: Las Vegas Convention Center Improvement Projects - Professional  
Design and Engineering Services

6. West Hall Ride Share & Bus Drive
7. West Hall Main Lobby Epoxy Overlay
8. North Hall Interior Escalators & Stair
9. South Hall Concourse and Meeting Rooms Renovation
10. Red Lot Monument Sign Concept

The Project Team has established the initial scope of the necessary LVCC improvements. It will proceed with the development of the project design and documentation to further identify each improvement project's estimated construction value and prioritize an implementation schedule. Miller & Ham will oversee the efforts of the commissioned architect and engineers and work with LVCVA staff to ensure the projects' design correspond with the Project Team's expectations.

Once the design work is complete, the final documentation of the projects will be developed and issued for competitive bidding.

# LAS VEGAS CONVENTION AND VISITORS AUTHORITY BOARD OF DIRECTORS MEETING AGENDA DOCUMENTATION

<b>MEETING DATE:</b>	<b>FEBRUARY 11, 2025</b>	<b>ITEM NO. 4</b>
<b>TO:</b>	<b>BOARD OF DIRECTORS</b>	
<b>FROM:</b>	<b>JIM MCINTOSH CHIEF FINANCIAL OFFICER</b>	Signed by: <i>Jim McIntosh</i> <small>FC24FF3A6698460...</small>
<b>SUBJECT:</b>	<b>QUARTERLY BUDGET AND STATISTICAL REPORT</b>	

**RECOMMENDATION**

The Las Vegas Convention and Visitors Authority Budget and Statistical Report for the quarter ending December 31, 2024, is presented to the Board of Directors for its information and review.

This is an informational item and does not require Board action.

**FISCAL IMPACT**

None

<b>BOARD ACTION:</b>	
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*Steve Hill*  
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**STEVE HILL**  
**CEO/PRESIDENT**

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**PURPOSE AND BACKGROUND**

Internal policies require that interim financial reports, which permit comparison of recorded transactions and account balances with the approved budget and policy compliance, be prepared and distributed to the Board of Directors on a periodic basis. In addition, information which may interest the Board is presented.



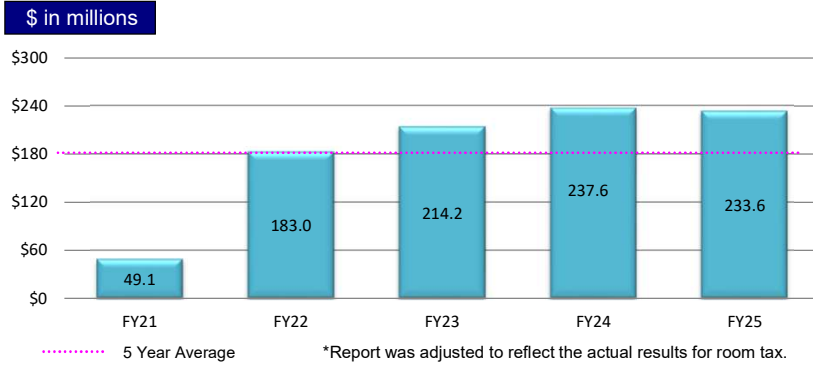


# BUDGET AND STATISTICAL REPORT

## December FY 2025

### GENERAL FUND OPERATING REVENUES: YEAR-TO-DATE COMPARISONS

#### YEAR TO DATE - THRU DECEMBER 2024



#### OPERATING REVENUES INCLUDE:

- \* Room Taxes
- \* Gaming Fees
- \* Facility Charges for services
- \* Interest Earnings

### FINANCIAL HIGHLIGHTS:

- ✓ Year-to-date General Fund total operating revenues are 1.7% lower than last year. (Pg. 2)
- ✓ Year-to-date room tax earnings are 0.7% lower than last year. (Pg. 3)
- ✓ Year-to-date Average Daily Rate (ADR) of \$161.09 is 0.2% higher than last year. (Pg. 4)
- ✓ Year-to-date Occupancy Rate (OR) of 81.6% decreased 0.6% compared to prior year. (Pg. 5)
- ✓ Year-to-date Average Rooms Occupied Daily (AROD) is 132,159 and is 0.8% lower than last year. (Pg. 5)

### FINANCE COMMENTS:

This report reflects operating results for the first six months of FY 2025 and a summary of the second fiscal-quarter investment activities. General Fund room tax revenues for the current fiscal year-to-date are **0.7% lower** than the prior year. ADR continues to trend higher than prior year, although occupancy rate has slightly decreased for the current fiscal year-to-date when compared to last year.

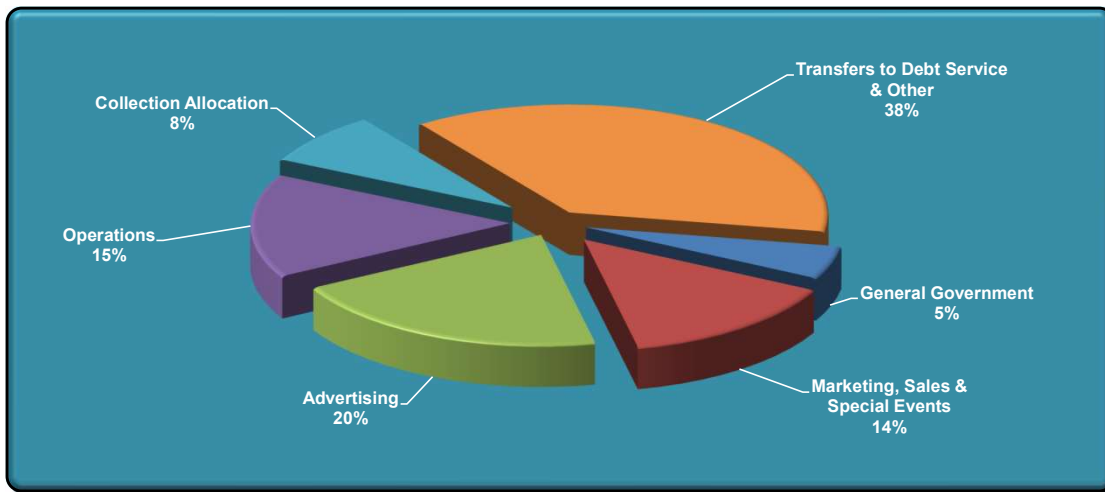
The investment report reflects compliance with policy requirements including maturities, ROI, and diversification. **Year-to-date effective rate of return was 3.97%**. The investment report, included herein, was prepared by Meeder, the LVCVA's investment portfolio manager.

**Statement of Sources & Uses of Funds  
For the Period Ending December 31, 2024 (a)**

	YTD Actual	Prior YTD Actual	% of Change	Annual Budget	% of Budget	Prior Year Total
<b>REVENUES</b>						
Room Tax & Gaming Fees <sup>(b)</sup>	185,729,024	187,006,422	-1%	361,400,000	51%	384,087,019
LVCC Revenue						
Facility Use	18,060,442	17,378,835	4%	37,578,700	48%	38,210,192
Ancillary	12,309,282	13,007,640	-5%	27,346,900	45%	33,503,907
Other <sup>(c)</sup>	2,883,694	4,135,409	-30%	6,966,400	41%	10,867,541
Transportation <sup>(b)</sup>	14,645,162	16,116,166	-9%	27,655,000	53%	31,242,931
<b>Total Revenues</b>	<b>\$ 233,627,604</b>	<b>\$ 237,644,472</b>	<b>-2%</b>	<b>\$ 460,947,000</b>	<b>51%</b>	<b>\$ 497,911,590</b>
<b>EXPENDITURES</b>						
General Government	11,561,370	10,178,282	14%	24,464,400	47%	20,092,774
Marketing						
Advertising	47,945,167	49,712,397	-4%	111,901,800	43%	105,577,524
Sales	7,627,586	12,460,464	-39%	15,307,300	50%	16,872,890
Marketing	8,880,303	7,733,656	15%	23,796,000	37%	18,261,667
Special Events	16,566,028	25,538,488	-35%	40,770,200	41%	64,039,802
Operations	36,169,715	36,208,278	0%	79,919,000	45%	72,908,168
Collection Allocation <sup>(b)</sup>	18,572,902	18,700,642	-1%	25,000,000	74%	25,000,000
Other <sup>(d)</sup>	-	-	0%	-	0%	1,118,139
<b>Total Expenditures</b>	<b>\$ 147,323,071</b>	<b>\$ 160,532,207</b>	<b>-8%</b>	<b>\$ 321,158,700</b>	<b>46%</b>	<b>\$ 323,870,964</b>
<b>EXCESS (DEFICIENCY) OF REVENUES</b>	<b>\$ 86,304,533</b>	<b>\$ 77,112,265</b>	<b>12%</b>	<b>\$ 139,788,300</b>	<b>62%</b>	<b>\$ 174,040,626</b>
<b>OTHER FINANCING SOURCES &amp; (USES)</b>						
Transfers to Other Funds	(88,827,579)	(88,741,527)	0%	(136,365,178)	65%	(153,478,701)
Transfers from Other Funds	262,126	297,716	-12%	876,000	30%	1,173,317
Proceeds - Sale of Capital Assets	-	12,037	-100%	25,000	0%	53,043
Issuance of Lease Obligation	-	-	0%	-	0%	710,287
<b>Total Sources &amp; (Uses)</b>	<b>\$ (88,565,453)</b>	<b>\$ (88,431,774)</b>	<b>0%</b>	<b>\$ (135,464,178)</b>	<b>65%</b>	<b>\$ (151,542,054)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (2,260,920)</b>	<b>\$ (11,319,509)</b>	<b>80%</b>	<b>\$ 4,324,122</b>	<b>-52%</b>	<b>\$ 22,498,572</b>

(a) Using the modified accrual basis of accounting.  
(b) Report has been adjusted from the general ledger at December 31, 2024 to reflect actual room tax and gaming fees, while the general ledger reports estimates for the quarter.  
(c) Other includes interest and other charges and fees. Not adjusted for fair market value.  
(d) Other includes capital outlay and debt service.

**YEAR-TO-DATE GENERAL FUND EXPENDITURES & USES**

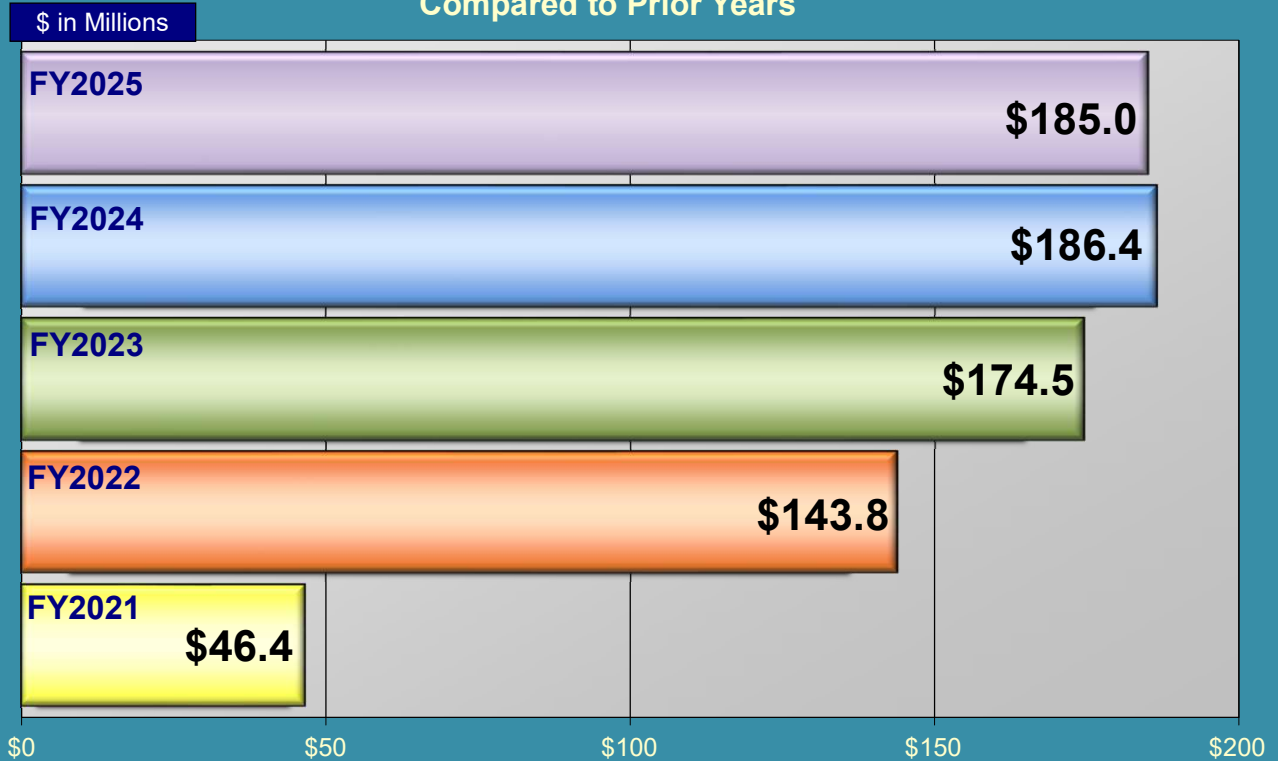


**ROOM TAX: FY 2024 ACTUAL TO FY 2025 ACTUAL (a)**

Month				Variation			
Activity	Received	FY 2024	FY 2025	Month	YTD	% Month	% YTD
Jun	Aug	\$ 26,248,647	\$ 28,999,138	\$ 2,750,491	\$ 2,750,491	10.5%	10.5%
Jul	Sep	26,763,772	28,225,045	1,461,273	4,211,764	5.5%	7.9%
Aug	Oct	25,161,828	28,654,284	3,492,456	7,704,220	13.9%	9.9%
Sep	Nov	32,019,031	32,378,520	359,489	8,063,709	1.1%	7.3%
Oct	Dec	40,412,231	36,664,287	(3,747,946)	4,315,763	-9.3%	2.9%
Nov	Jan	35,785,864	30,094,354	(5,691,510)	(1,375,748)	-15.9%	-0.7%
Dec	Feb	27,025,624					
Jan	Mar	31,948,999					
Feb	Apr	37,749,978					
Mar	May	32,467,476					
Apr	Jun	31,549,405					
May	Jul	35,537,420					
		<b>\$ 382,670,274</b>	<b>\$ 185,015,628</b>				

(a) Totals may not foot due to rounding.

**YEAR-TO-DATE ROOM TAX**  
Compared to Prior Years



**CLARK COUNTY BLENDED AVERAGE DAILY RATE: FY 2024 ACTUAL TO FY 2025 ACTUAL**

	High	High Year	FY 2024	FY 2025	Variation			
					Month	YTD		
June	\$ 148.09	2025	\$ 134.98	\$ 148.09	9.7%	↑	9.7%	↑
July	143.08	2025	133.43	143.08	7.2%	↑	8.5%	↑
August	152.17	2025	134.16	152.17	13.4%	↑	10.1%	↑
September	172.64	2025	171.24	172.64	0.8%	↑	7.3%	↑
October	197.26	2024	197.26	185.09	-6.2%	↓	3.9%	↑
November	193.65	2024	193.65	165.45	-14.6%	↓	0.2%	↑
December	143.73	2024	143.73					
January	169.74	2024	169.74					
February	200.65	2024	200.65					
March	184.04	2023	158.44					
April	160.30	2024	160.30					
May	174.38	2024	174.38					
<b>Average</b>			<b>\$ 164.33</b>	<b>\$ 161.09</b>				

**Average Daily Rate (ADR)** is a blended average of the taxable rates for all of the hotels and motel units in the Las Vegas, Laughlin and Mesquite areas. ADR shown herein is tied to LVCVA's room tax received for the month of hotel/motel activity.

**CLARK COUNTY BLENDED AVERAGE DAILY RATE  
(Year-to-Date Average)**

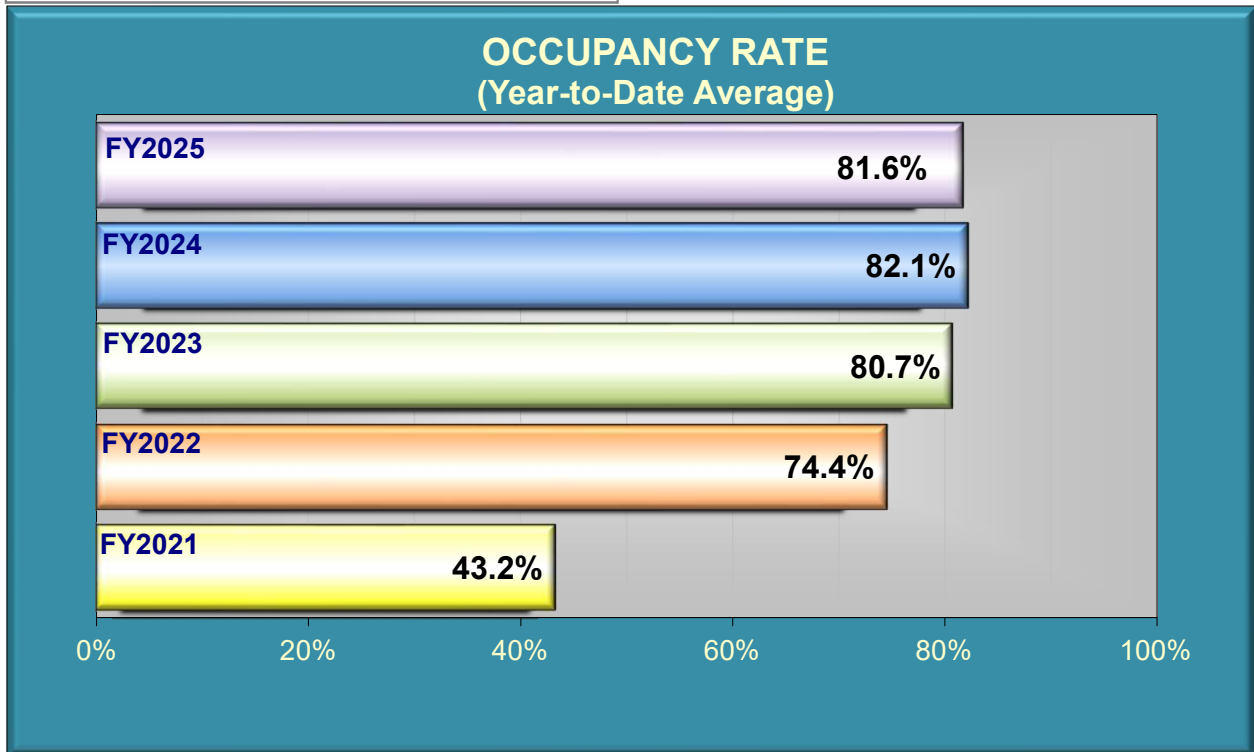


**OCCUPANCY RATE: FY 2024 ACTUAL TO FY 2025 ACTUAL**

	High <sup>(1)</sup>	High Year <sup>(1)</sup>	FY 2024			FY 2025			VARIATIONS (%)			
			# of Rooms	Occupancy Rate (OR)	Avg Rooms Occupied Daily (AROD)	# of Rooms	Occupancy Rate (OR)	Avg Rooms Occupied Daily (AROD)	O.R.		A.R.O.D.	
									Month		Month	
June	91.5%	2017	162,178	84.1%	136,392	164,182	83.7%	137,420	-0.5%	↓	0.8%	↑
July	92.5%	2018	162,057	84.1%	136,290	162,720	82.3%	133,965	-2.1%	↓	-1.7%	↓
August	89.6%	2008	162,253	78.5%	127,369	161,102	79.4%	127,881	1.1%	↑	0.4%	↑
September	90.4%	2017	162,341	80.8%	131,172	161,102	81.7%	131,621	1.1%	↑	0.3%	↑
October	90.8%	2016	162,631	85.5%	139,050	161,069	83.5%	134,493	-2.3%	↓	-3.3%	↓
November	86.2%	2020	162,641	79.7%	129,625	161,282	79.1%	127,574	-0.8%	↓	-1.6%	↓
December	82.3%	2020	165,004	77.4%	127,713							
January	84.0%	2008	166,442	76.8%	127,827							
February	87.5%	2008	166,532	82.0%	136,556							
March	91.6%	2017	166,576	83.5%	139,091							
April	89.6%	2018	165,148	83.6%	138,064							
May	89.4%	2015	164,438	84.2%	138,457							
<b>Average</b>				<b>81.7%</b>	133,967		<b>81.6%</b>	132,159	<b>-0.6%</b>	↓	<b>-0.8%</b>	↓

(1) Rank for record high year is from fiscal year 2008 to current.

**Occupancy Rate (OR)** is based on a monthly survey of all hotel and motel properties in Clark County. OR shown herein is tied to the month of hotel/motel activity. (Survey is conducted by LVCVA Research)

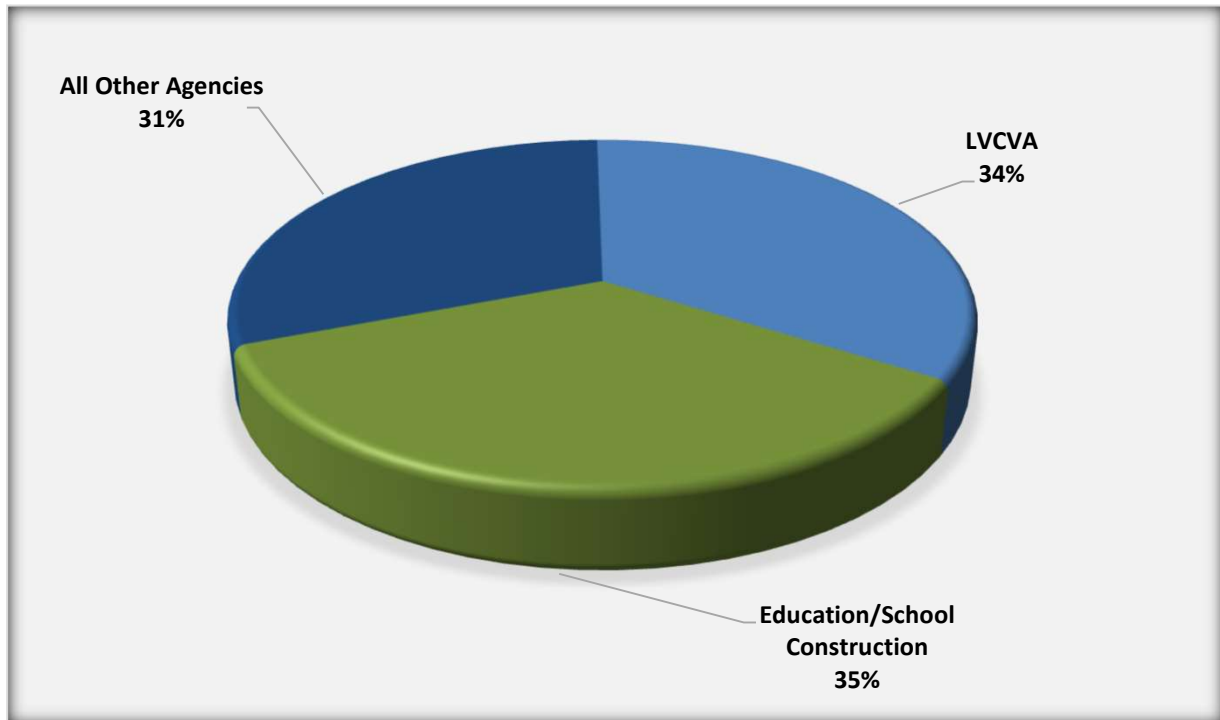


# ROOM TAX DISTRIBUTION - BUDGET FOR FY 2025

Based on LVCVA's Budgeted Room Tax

		Amount	Percent
<b>LVCVA Retains for Operations &amp; Marketing</b>		<b>\$ 347,266,382</b>	<b>34.2%</b>
4 - 5% distributed to LVCVA	\$ 360,000,000		
SB 1 - restricted for LVCCD Activities	37,080,000		
(Less: Collection Allocation Paid to Entities)	(25,000,000)		
(Less: Debt Service for Transportation)	(24,813,618)		
<b>Portion Distributed to Entity / Jurisdiction</b>		<b>106,193,200</b>	<b>10.5%</b>
1 - 2% Room Tax Retained by Entity	81,193,200		
Collection Allocation to Entities	25,000,000		
<b>State of Nevada Schools (3%)</b>		<b>227,000,000</b>	<b>22.4%</b>
<b>Clark County School District (1 5/8%)</b>		<b>130,000,000</b>	<b>12.8%</b>
<b>Clark County Transportation (1%)</b>		<b>85,000,000</b>	<b>8.4%</b>
<b>Stadium Authority (.88%)</b>		<b>62,000,000</b>	<b>6.1%</b>
<b>State General Fund - Tourism (3/8%) <sup>(1)</sup></b>		<b>31,790,000</b>	<b>3.1%</b>
<b>Nevada Department of Transportation</b>		<b>24,813,618</b>	<b>2.4%</b>
<b>TOTAL 12% - 13.38% ROOM TAX</b>		<b>\$ 1,014,063,200</b>	<b>100.0%</b>

<sup>(1)</sup> A portion of proceeds are allocated to NV Commission on Tourism (NCOT)



**Statement of Sources & Uses of Funds**  
**For the Period Ending December 31, 2024 (a)**

	YTD Actual	Annual Budget	% of Budget	Budget Remaining	Prior Year Total
<b>REVENUES</b>					
Room Tax - SB1 <sup>(b)</sup>	19,146,689	37,080,000	52%	(17,933,311)	39,454,316
Other <sup>(c)</sup>	136,113,440	137,000,000	99%	(886,560)	20,402,987
<i>Total Revenues</i>	<b>\$ 155,260,129</b>	<b>\$ 174,080,000</b>	<b>89%</b>	<b>\$ (18,819,872)</b>	<b>\$ 59,857,303</b>
<b>EXPENDITURES</b>					
Construction WIP	\$ 104,375,204	\$ 380,680,000	27%	\$ 276,304,796	\$ 205,139,136
Miscellaneous	-	-	0%	-	-
Bond issuance costs	-	-	0%	-	694,406
<i>Total Expenditures</i>	<b>\$ 104,375,204</b>	<b>\$ 380,680,000</b>	<b>27%</b>	<b>\$ 276,304,796</b>	<b>\$ 205,833,542</b>
<b>EXCESS (DEFICIENCY) OF REVENUES</b>	<b>\$ 50,884,925</b>	<b>\$ (206,600,000)</b>	<b>-25%</b>	<b>\$ 257,484,925</b>	<b>\$ (145,976,239)</b>
Transfers In - General Fund	37,500,000	42,500,000	88%	(5,000,000)	55,000,000
Transfers In - Collection Allocation	-	11,140,000	0%	(11,140,000)	13,408,702
Transfers In - LVCCD Debt Service Fund	261,741	593,200	44%	(331,459)	901,416
Bond Proceeds	-	-	0%	-	150,000,000
Bond Premiums (net of discount)	-	-	0%	-	14,645,528
Trans Out - LVCCD Debt	(31,449,157)	(62,898,314)	50%	31,449,157	(61,918,050)
<i>Total Other Financing Sources &amp; (Uses)</i>	<b>\$ 6,312,584</b>	<b>\$ (8,665,114)</b>	<b>-73%</b>	<b>\$ 14,977,698</b>	<b>\$ 172,037,596</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 57,197,509</b>	<b>\$ (215,265,114)</b>	<b>-27%</b>	<b>\$ 272,462,623</b>	<b>\$ 26,061,357</b>

(a) Using the modified accrual basis of accounting.

(b) Report has been adjusted from the general ledger at December 31, 2024 to reflect actual room tax, while the general ledger reports estimates for the quarter.

(c) Other includes interest and other charges & fees. Not adjusted for fair market value.

**Finance Comments:**

The Las Vegas Convention Center District (LVCCD) Capital Fund was created as a result of the passage of Senate Bill 1 (SB1), in the 30th Special Session of the Nevada Legislature, providing for a one-half of one percent (0.5%) increase to transient lodging tax. The revenues are legislatively restricted to support the capital financing program for the convention center expansion and renovation program. The LVCCD Capital Fund was created to properly account for all restricted LVCCD resources, in compliance with statutory intent and appropriate reporting standards.

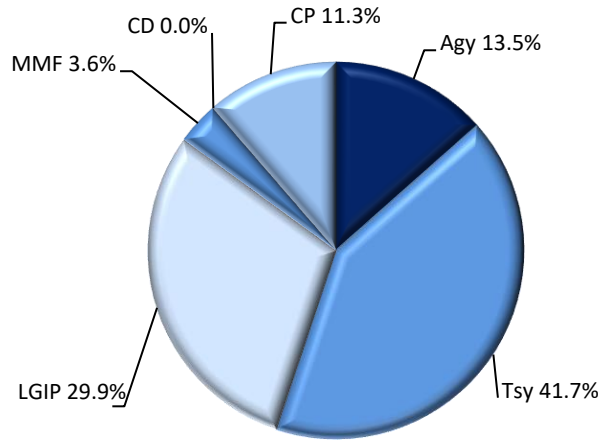


**M E E D E R**  
PUBLIC FUNDS

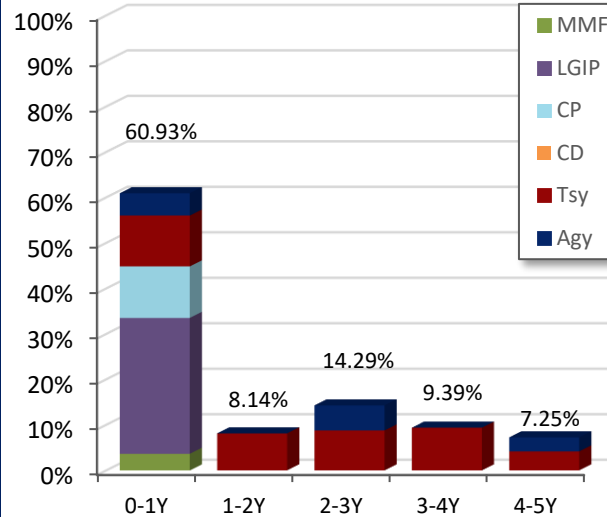
**Monthly Investment Report**  
**Las Vegas Convention and Visitors Authority**  
**Total Portfolio**  
**December 2024**



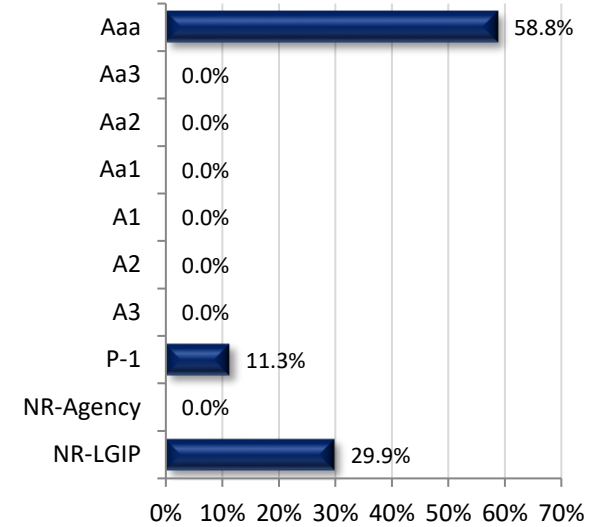
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (MOODY'S)



Per Book Value

ACCOUNT SUMMARY

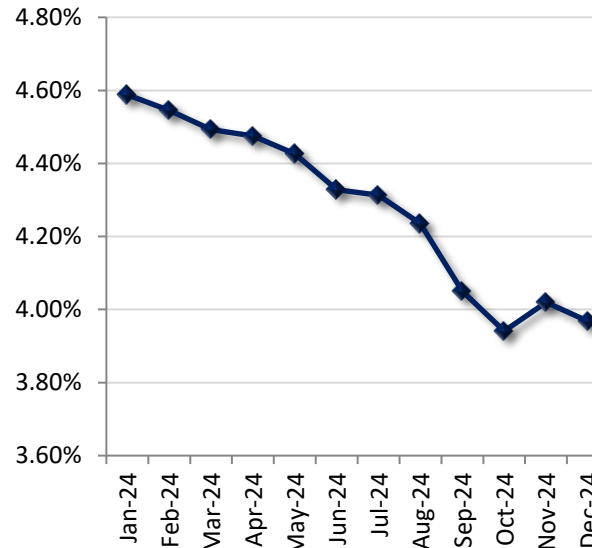
	12/31/24	11/30/24
<b>Market Value</b>	\$705,029,127	\$724,127,539
<b>Book Value</b>	\$708,107,575	\$726,293,263
<b>Variance</b>	-\$3,078,448	-\$2,165,724
<b>Par Value</b>	\$712,650,037	\$731,289,553
<b>Net Asset Value</b>	\$99.565	\$99.702
<b>Avg Weighted Yield</b>	3.97%	4.02%
<b>Years to Maturity</b>	1.22	1.24
<b>Effective Duration</b>	1.06	1.15

\*Book Value is Amortized

All percentages may not total to 100% due to rounding.

Per Book Value

MONTH-END PORTFOLIO BOOK YIELD



NR: Not Rated

TOP ISSUERS

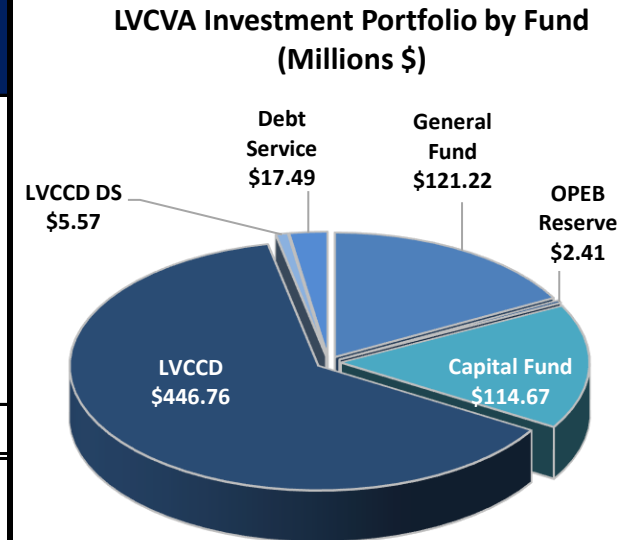
Issuer	% Portfolio
U.S. Treasury	41.7%
NV LGIP	29.9%
FFCB	9.3%
AllSpring Govt MMF	3.6%
Canadian Imperial Bk	3.5%
Gotham Funding	3.5%
Bedford Row Funding	2.9%
FNMA	1.7%
Natixis	1.4%
FHLMC	1.4%
FHLB	1.1%

Per Book Value

Portfolio As Of December 31, 2024

The LVCVA's total investment portfolio is diversified into various types of assets which are allowed by its investment policy and by Nevada Revised Statutes. A summary breakdown of the assets is as follows:

	U.S. Treasury & Agency	Demand Dep/MMF	Commercial Paper	CD	LGIP	Total
General Fund	\$ 81,283,083	5,761,117	\$ -	\$ -	\$ 34,175,870	\$121,220,069
OPEB Reserve	1,997,855	39,456	-	-	373,101	2,410,411
Capital Fund	68,613,506	4,054,414	-	-	42,001,135	114,669,055
LVCCD	238,569,532	15,870,783	80,273,562	-	112,042,346	446,756,222
LVCCD Debt Service	-	-	-	-	5,565,000	5,565,000
Debt Service Funds	-	-	-	-	17,486,817	17,486,817
<b>Totals</b>	<b>\$390,463,976</b>	<b>\$ 25,725,769</b>	<b>\$ 80,273,562</b>	<b>\$ -</b>	<b>\$211,644,268</b>	<b>\$708,107,575</b>
Authorized Limits*	100%	40%	25%	25%	50%	
Actual	55.1%	3.6%	11.3%	0.0%	29.9%	100.0%



Figures may not total due to rounding.

\* To ensure diversification of the LVCVA's portfolio, the investment policy contains the maximum levels for each type of investment.

Item / Sector	Parameters	In Compliance
Weighted Average Maturity	Weighted Average Maturity (WAM) must be less than 2.5 years	Yes: 1.22 Yrs
U.S. Treasuries	100% sector limit, no issuer limit, maximum maturity 10 years	Yes: 41.7%
Federal Agencies	100% sector limit, 20% issuer limit, maximum maturity 10 years	Yes: 13.5%
Money Market Mutual Funds	25% sector limit, rated AAA or its equivalent by an NRSRO, consisting of securities issued by Federal Government or agencies of the Federal Government.	Yes: 3.6%
Commercial Paper & Bankers Acceptance	25% sector limit, maximum maturity 270 days for CP and 180 days for Banker's Acceptance, minimum rating of A-1 (S&P) or P-1 (Moody's)	Yes: 11.3%
Negotiable Certificate of Deposit	25% sector limit, minimum rating of A-1 (S&P) P-1 (Moody's) F-1 (Fitch) by at least two, must be collateralized beyond the FDIC limits	Yes: 0.0%
LGIP	50% sector limit	*Yes: 29.9%
Deposits and Repo	40% sectors limit, repo max maturity of 7 days, repo collateralized at 102% of market value	Yes: 0.0%

\*May exceed limit for up to ten business days if approved by CFO.  
Securities' market values are derived from the Entity's custodian.

# LAS VEGAS CONVENTION AND VISITORS AUTHORITY BOARD OF DIRECTORS MEETING AGENDA DOCUMENTATION

<b>MEETING DATE:</b>	FEBRUARY 11, 2025	<b>ITEM NO. 5</b>
<b>TO:</b>	BOARD OF DIRECTORS	
<b>FROM:</b>	CAROLINE BATEMAN GENERAL COUNSEL	DocuSigned by: <i>Caroline Bateman</i> <small>382257E6F8A14DD...</small>
<b>SUBJECT:</b>	CONTRACTS REPORT	

**RECOMMENDATION**

Pursuant to Board Policies (1.04 and 5.01) and Chapters 332 and 338 of the Nevada Revised Statutes, the Contracts Report serves to notify the Board of Directors of the following: 1) Contractual commitments, change orders, or amendments to contracts executed under the CEO's Signature Authority that exceed \$50,000; 2) Contractual commitments and amendments to contracts related to the Las Vegas Convention Center District (LVCCD) projects as executed under the delegated authority of the Chief Executive Officer (CEO)/President; and 3) Public works contracts awarded by the Las Vegas Convention and Visitors Authority.

This is an informational item and does not require Board action.

**FISCAL IMPACT**

TBD

<b>BOARD ACTION:</b>	
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DocuSigned by:  
*Steve Hill*  
A8348F0DF847422...  
**STEVE HILL**  
CEO/PRESIDENT

**PURPOSE AND BACKGROUND**

General Counsel will present the quarterly Contracts Report regarding the general contractual commitments and amendments performed under the CEO's Signature Authority as well as the commitments and amendments executed pursuant to the Board's delegation of authority to the CEO/President, and/or to comply with statutory reporting requirements.

# LAS VEGAS CONVENTION AND VISITORS AUTHORITY REPORT FOR THE PERIOD ENDED DECEMBER 31, 2024

## USE OF CONSTRUCTION CONTRACT CONTINGENCY RELATED TO THE LAS VEGAS CONVENTION CENTER DISTRICT (LVCCD):

In compliance with Board Policy, 5.01 Article V Procurement and Disposition of Property, the following information is provided to inform you of the cumulative use of construction contract contingency amounts related to the LVCCD, for the period of October 1, 2024, through December 31, 2024.

### OWNER CONTROLLED CONTINGENCY EXPENDITURES (NON-GMP)

Contractor	LVCVA Contract No.	OCC No.	Description	Agreed Upon Amount
Hunt-Penta	4709	A2-144	Interest for Retainage	\$79,554
Hunt-Penta	4709	A2-145	Clark County Permit Fees - Owner Allowance Credit	\$(263,177)
Hunt-Penta	4709	A2-146	Plan Review Fee	\$36,418
Hunt-Penta	4709	B-032	Building and Commercial Grading Permits	\$220,015
Hunt-Penta	4709	B-042	Sequence B Eyebrow Structure Elevation Discrepancy	\$109,468
Hunt-Penta	4709	B-043	CCBD Permit Update	\$73,150
Hunt-Penta	4709	B-044	Grand Lobby Vestibule Deck Support	\$5,589
Hunt-Penta	4709	B-045	Condensate Drains for Rooftop	\$15,008
Hunt-Penta	4709	B-046	IBMS Update Costs	\$1,421,832
Hunt-Penta	4709	B-047	New Parapet Tie-In Roof Zone BA	\$4,570
Hunt-Penta	4709	B-048	Roof Drain Relocation Area BA North Hall	\$7,189
Hunt-Penta	4709	B-049	Roof Connection Clashes	\$12,894
Hunt-Penta	4709	B-050	Escalator Slab Edge Conditions	\$33,966
Hunt-Penta	4709	B-051	North Hall Restroom	\$1,940
Hunt-Penta	4709	B-052	Telescoping Doors	\$(26,596)
Hunt-Penta	4709	B-053	Paradise Bridge Speaker Amp	\$4,008
Hunt-Penta	4709	B-054	Neon Las Vegas Sign Electrical Upgrade	\$13,690
Hunt-Penta	4709	B-055	Pipe in Conflict with Concrete Footing	\$5,634
Hunt-Penta	4709	B-056	HSS Height Increase & Anchor Placement	\$12,618
Hunt-Penta	4709	B-057	Site Improvements: Utilities & Pathway Installation	\$519,425
Hunt-Penta	4709	B-058	North Hall Level 2, Removal of Existing Fry Reglet Confirmation	\$3,317
Hunt-Penta	4709	B-059	Grade Conflicts with Existing Footing Encasements	\$12,372
Hunt-Penta	4709	B-060	Heel Proof Grade Required at Existing Drop Inlet	\$1,515
Hunt-Penta	4709	B-061	Corner Guards for Meeting Room Signage	\$3,960
Hunt-Penta	4709	B-062	Structural Solution for 2nd-Floor Slab Infill at GL N4.7 & N5.3	\$6,620
Hunt-Penta	4709	B-063	North Roof Scope Delineation	\$219,701
Hunt-Penta	4709	B-064	Discrepancy Between New and Existing Slab Elevation	\$8,943
Hunt-Penta	4709	B-065	Installation of HM Door Frames in Level 2 Meeting Rooms	\$5,434
Hunt-Penta	4709	B-066	Vestibule Footing Elevation Adjustments	\$8,405
Hunt-Penta	4709	B-067	Sample for Terrazo Resin Flooring	\$35,411
Hunt-Penta	4709	B-068	Platform Field Fixes Height Increase & Anchor Placement	\$11,157

Hunt-Penta	4709	B-069	N1 Roof Expansion Joint	\$7,141
Hunt-Penta	4709	B-070	Roof Expansion Joint Area BP and BC	\$45,992
Hunt-Penta	4709	B-071	Hydronic Piping	\$41,538
Hunt-Penta	4709	B-072	Temporary Storm Drain	\$15,425
Hunt-Penta	4709	B-073	Tactile Warning Strip	\$4,464
Hunt-Penta	4709	B-074	Installation of furred wall	\$1,600
Hunt-Penta	4709	B-075	Conduits within Footing	\$13,341
Hunt-Penta	4709	B-076	Light Cove Detail in Restroom	\$10,242
Hunt-Penta	4709	B-077	Linear Diffuser Relocation	\$4,273
Hunt-Penta	4709	B-078	North Hall and Grand Lobby expansion joint and transition parapet repair	\$9,200
Hunt-Penta	4709	B-079	Lead Paint Abatement at Mechanical Platform Support Locations	\$26,979
Hunt-Penta	4709	B-080	Grading Point Conflicts	\$14,876
Hunt-Penta	4709	C-026	Cleanup Drawings & Specifications: Revisions from various narratives, BOD, Pre-Bid RFI Tracker Log, and IBMS, addressing identified issues.	\$2,526,671
Hunt-Penta	4709	C-036	Existing Restroom Slab on Grade Thickness at All Level 1 Restrooms	\$75,402
Hunt-Penta	4709	C-037	iBMS Updates Costs	\$2,185,518
Hunt-Penta	4709	C-038	MEP Ceiling Height Issues	\$8,626
Hunt-Penta	4709	C-039	Elevator 103 Top of Shaft Light	\$7,904
Hunt-Penta	4709	C-040	Sloan Bluetooth Devices	\$9,067
Hunt-Penta	4709	C-041	Addendum #3 Bombard Credit	\$(66,999)
Hunt-Penta	4709	C-042	AV Missing Controls Requirement	\$1,476,003
Hunt-Penta	4709	C-043	Addendum #2 - Low Voltage Revisions	\$908,998
Hunt-Penta	4709	C-044	Low Voltage Sketch	\$13,853
Hunt-Penta	4709	C-045	North Hall Column Finish Confirmation	\$37,983
Hunt-Penta	4709	C-046	Pop-Outs at Door Entry	\$10,629
Hunt-Penta	4709	C-047	Elevator 103 Pit	\$10,625
Hunt-Penta	4709	C-048	Gypsum ACT Demo Clarification	\$5,950
Hunt-Penta	4709	C-049	Skywalk Lighting Scope Confirmation	\$97,653
Hunt-Penta	4709	C-050	Plumbing Relocation to Align Walls	\$12,951
Hunt-Penta	4709	C-051	Pin & Sleeve North Hall	\$58,923
Hunt-Penta	4709	C-052	Updated Lighting Schedule	\$1,344,297
Hunt-Penta	4709	C-053	Operable Partitions N Hall L2 Meeting Rooms	\$85,003
Hunt-Penta	4709	C-054	Existing Fire Smoke Dampers	\$9,748
Hunt-Penta	4709	C-055	Meeting Room SAMSUNG Video Screen Attic Stock	\$13,197
Hunt-Penta	4709	C-056	Wireless Access Point in Diamond Room 2	\$2,170
Hunt-Penta	4709	C-057	Overhead Door Details	\$19,325
Hunt-Penta	4709	C-058	Diamond Room 3 & 4 Electrical Discrepancy	\$24,903
Hunt-Penta	4709	C-059	Diamond Room Exhibit Hall Wall Repair	\$26,010
Hunt-Penta	4709	C-060	Meeting Room Pop-Out Corner Guards	\$2,593
Hunt-Penta	4709	C-062	Fire Extinguishers in EL & TR Rooms	\$16,856
Klai Juba Wald	4561	PH3-001-05	Owner Requested Design Additions and Deletions	\$130,000
Klai Juba Wald	4561	PH3-001-06	LEED	\$11,100
Klai Juba Wald	4561	PH3-001-07	North Hall - Annex	\$233,150

**CMAR GMP CONTINGENCY EXPENDITURES**

<b>Contractor</b>	<b>LVCVA Contract No.</b>	<b>CMAR No.</b>	<b>Description</b>	<b>Agreed Upon Amount</b>
NONE				

**USE OF DISCRETIONARY ALLOCATION ALLOWANCE FOR ALL OTHER CONTRACTS**

<b>Contractor</b>	<b>LVCVA Contract No.</b>	<b>Description</b>	<b>Agreed Upon Amount</b>
NONE			

**REVIEW OF DELEGATED POWERS AND DUTIES:**

Individual project contracts of less than \$1M each made by the LVCVA staff based upon authority granted to the CEO during the April 9, 2018, Board meeting, for the period of **October 1st, 2024, through December 31, 2024.**

<b>Contractor</b>	<b>LVCVA Contract/PO No.</b>	<b>Description</b>	<b>Agreed Upon Amount</b>
Kevin Barry Art Advisory of NV	29754	Art Package for the Administrative Offices	\$216,437

**PUBLIC WORKS:**

In compliance with N.R.S. 338.143 - 338.1446, we are providing the following list of projects meeting the definition of “public works” for the period of **October 1, 2024, through December 31, 2024.** The projects were previously approved in accordance with LVCVA policy; however, the quarterly report is required to be delivered to the governing body per NRS.

**Contracts already approved by the LVCVA Board of Directors:**

<b>Award</b>	<b>Vendor</b>	<b>Amount</b>	<b>Description</b>	<b>Other Bids Received</b>
10/03/2024	Eberhard Southwest Roofing	\$1,214,676	Roof Replacement- Warehouse and Services	<ul style="list-style-type: none"> <li>• A.W. Farrell and Son, Inc.</li> <li>• Western Single Ply</li> <li>• Commercial Roofers, Inc.</li> </ul>
10/22/2024	All 5s Construction LLC	\$455,257	Expansion Joint Replacement -South Hall	<ul style="list-style-type: none"> <li>• Monument Construction</li> </ul>
11/18/2024	Ryan Mechanical Inc	\$28,130,772	Central Plant Upgrade	<ul style="list-style-type: none"> <li>• MMC Contractors West</li> <li>• Bombard Mechanical</li> </ul>

**Contracts awarded between \$25,000 and \$249,999.99:**

<b>Award</b>	<b>Vendor</b>	<b>Amount</b>	<b>Description</b>	<b>Other Bids Received</b>
10/01/2024	High Impact Sign & Design, LLC	\$91,651	Replace Exterior Monument Signage	<ul style="list-style-type: none"> <li>• SSC Sign &amp; Lighting</li> <li>• Yesco, LLC</li> <li>• Monument Construction</li> </ul>
10/28/2024	Southland Industries	\$79,184	Sewer line Repair	<ul style="list-style-type: none"> <li>• Bombard Mechanical</li> <li>• Muller Construction</li> </ul>

**Contracts awarded under \$25,000:**

Award	Vendor	Amount	Description
11/21/2024	Codale Electric Supply Inc	\$23,346	Electrical Vehicle Charging Stations
10/31/2024	Western Door & Gate	\$21,950	Radio Frequency Identification Parking Gate Arm Installations - Bronze Lot

**USE OF CONSTRUCTION CONTRACT CONTINGENCY:**

In compliance with Board Policy, 5.01 Article V Procurement and Disposition of Property, the following information is provided to inform you of the cumulative use of construction contract contingency amounts for the period of **October 1, 2024, through December 31, 2024**. These amounts are a component of the capital project budgets approved by the LVCVA Board of Directors. Contingency allowances were included in the project budgets to serve three core purposes: 1) to account for errors and omissions in the construction documents; 2) to modify or change the scope of the project, and; 3) to pay for unknown/unforeseen conditions. All the change orders presented below were within these criteria and were approved in compliance with the LVCVA's delegation of authority policies.

Contractor	LVCVA Contract No.	Description	Agreed Upon Amount
A.W. Farrell & Sons, Inc.	4787	Additional Crossover Stair	\$30,891
A.W. Farrell & Sons, Inc.	4787	Additional fasteners to meet FM requirements	\$86,150
A.W. Farrell & Sons, Inc.	4787	Additional fasteners to meet FM requirements	\$69,460
Eberhard Southwest Roofing	4823	Install Gutter at Warehouse Canopy	\$17,658
Eberhard Southwest Roofing	4823	Thermal Roof Installation for Lower Engineering Roof	\$92,767
Eberhard Southwest Roofing	4823	Full Wrap of Walls at Service Office Roof	\$69,408
Eberhard Southwest Roofing	4823	Encapsulate Clerestory w/PVC Membrane	\$59,447
Pope Technologies	4835	Emergency repairs to Roll Up Doors - North Hall Kitchens	\$21,780



**REVIEW OF DELEGATED POWERS AND DUTIES:**

In compliance with Board Policy, 5.01 Article V Procurement and Disposition of Property, the following information is provided to inform you of contractual commitments of \$50,000 or greater, approved by LVCVA staff, otherwise not shown in this report, for the period of October 1, 2024, through December 31, 2024.

<b>Contractor</b>	<b>Effective Date</b>	<b>Expiration Date</b>	<b>Agreed Upon Amount</b>	<b>Description</b>
Always Entertaining Inc	3/1/2025	2/21/2026	\$50,000	Showgirls and Talent as Needed
Altitude Color Technologies	5/1/2025	4/30/2026	\$50,000	Monorail Station Signage
Global Equipment Company Inc	1/24/2025	1/24/2025	\$51,930	Ride-On Sweeper
Window Masters	9/1/2024	8/31/2025	\$55,539	Window Cleaning Services
Computer Methods Intl	12/1/2024	11/30/2027	\$56,299	Construction Management Software
Tyler Technologies	1/1/2025	12/31/2025	\$56,735	Support And Maintenance for Accounting System
11:11 Systems Inc	11/1/2024	10/31/2026	\$58,146	Disaster Recovery Data Backup Service
Renaissance Las Vegas	11/19/2025	11/23/2025	\$62,500	Parking space rental during Formula 1
Venue Hospitality Solutions	9/1/2024	8/31/2025	\$65,000	Surveying – Mystery Shopper
Westgate Hotel	11/19/2024	11/24/2024	\$70,000	Parking space rental during Formula 1
Inland Supply Co Inc	11/1/2024	10/31/2025	\$74,772	Paper Towels - Annual
Best Crowd Management Inc	11/19/2024	11/29/2024	\$76,095	F1 - Security for Ancillary Parking
Talogy Inc	9/1/2024	6/30/2026	\$77,386	Employee Profile/Assessment Reports
Air Methods	11/1/2024	12/30/2026	\$82,680	Emergency medical transport services during Formula 1
The Ice Agency	11/19/2024	11/21/2024	\$83,000	IMTM Barcelona booth setup/teardown
Trade Show Executive (TSE)	9/14/2024	9/17/2024	\$85,000	Sponsorship for the Trade Show Executive's Gold 100 Awards & Summit
Haaker Equipment Co	11/22/2024	11/22/2024	\$96,788	Rider Scrubber Sweeper
International Chemtex Corp	5/1/2025	4/30/2026	\$98,133	Cooling Tower Treatment & Testing
Parking & Trans Group LV	11/24/2024	11/24/2024	\$100,000	Parking Attendant Support - Formula 1
Alliant Insurance Services, Inc.	10/20/2024	10/20/224	\$100,000	Insurance Broker Services
Korn Ferry	1/1/2025	12/31/2025	\$128,255	Consulting - Ambassador Survey 2025
Spaces	2/28/2025	3/1/2025	\$134,569	Concourse Furniture Laptop Tables
Venue Technology Solutions	10/1/2024	9/30/2025	\$138,000	Management Services - Digital Signage Content
Schneider Elec Bldgs. Americas	1/1/2025	12/31/2025	\$138,680	Building Management System Service Agreement - West Hall
Taft Stettinius & Hollister	1/1/2025	12/24/2025	\$150,000	Bond And Disclosure Counsel Services
Stradling Yocca Carlson & Rauth	1/1/2025	12/31/2025	\$150,000	Bond And Disclosure Counsel Services
Event Leaders Exchange Ltd	11/1/2024	10/31/2025	\$150,000	Partnership agreement
Filterworks	4/1/2025	3/31/2027	\$180,000	Air Filters
Zones, LLC	1/1/2025	12/31/2027	\$221,911	Enterprise Email Security Software Subscription Renewal
Color Reflections	10/1/2024	9/30/2025	\$242,000	Construction Wall Graphics

\*\*\*\*\***END OF REPORT**\*\*\*\*\*

**LAS VEGAS CONVENTION AND VISITORS AUTHORITY  
REPORT FOR THE PERIOD ENDED – DECEMBER 31, 2024**

**AMENDMENTS TO CONTRACTS AND AGREEMENTS RELATED TO THE LAS VEGAS CONVENTION CENTER DISTRICT (LVCCD):**

This exhibit provides a list of individual project contracts and amendment approvals of less than \$1M each made by the LVCVA staff based upon authority granted to the CEO during the April 9, 2018, LVCVA Board meeting for the LVCCD project. Approvals greater than \$1M will be approved by the LVCVA Board.

<b>Date</b>	<b>Contractor /Supplier</b>	<b>Description/ Justification</b>	<b>Original Board Approved Amount</b>	<b>Contract Amount</b>	<b>Amendment Amount</b>	<b>Revised Amount</b>
12/30/24	Westgate Las Vegas	LVCCD - Parking lot lease, term extension	N/A	\$160,000	\$100,000	\$260,000
10/2/24	Las Vegas Paving	LVCCD - Former Riviera Hotel site preparation scope amendment	\$6,469,000	\$6,469,000	\$1,250,000	\$8,219,500

**AMENDMENTS TO CONTRACTS AND AGREEMENTS:**

In compliance with Board Policy, 5.01 Article V Procurement and Disposition of Property, we are providing the following list of contract amendment(s) with a change to the monetary amount, and/or materially affects either party’s rights, for the period October 1, 2024, through December 31, 2024. The original contract(s) were previously approved in accordance with LVCVA policy; however, the monthly report is required to be delivered to the governing body per board policy.

<b>Date</b>	<b>Contractor /Supplier</b>	<b>Description/Justification</b>	<b>Original Amount</b>	<b>Amendment Amount</b>	<b>Revised Amount</b>
12/12/224	SHI International	Additional licenses added to Microsoft Enterprise subscription	\$887,638	\$1,812	\$889,450

\*\*\*\*\***END OF REPORT**\*\*\*\*\*

# 2025 BOARD OF DIRECTORS REGULAR MEETING SCHEDULE



JANUARY							FEBRUARY							MARCH							APRIL						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
			1	2	3	4						1						1			1	2	3	4	5		
5	6	7	8	9	10	11	2	3	4	5	6	7	8	2	3	4	5	6	7	8	6	7	8	9	10	11	12
12	13	14	15	16	17	18	9	10	11	12	13	14	15	9	10	11	12	13	14	15	13	14	15	16	17	18	19
19	20	21	22	23	24	25	16	17	18	19	20	21	22	16	17	18	19	20	21	22	20	21	22	23	24	25	26
26	27	28	29	30	31		23	24	25	26	27	28		23	24	25	26	27	28	29	27	28	29	30			

MAY							JUNE							JULY							AUGUST						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
				1	2	3	1	2	3	4	5	6	7			1	2	3	4	5						1	2
4	5	6	7	8	9	10	8	9	10	11	12	13	14	6	7	8	9	10	11	12	3	4	5	6	7	8	9
11	12	13	14	15	16	17	15	16	17	18	19	20	21	13	14	15	16	17	18	19	10	11	12	13	14	15	16
18	19	20	21	22	23	24	22	23	24	25	26	27	28	20	21	22	23	24	25	26	17	18	19	20	21	22	23
25	26	27	28	29	30	31	29	30						27	28	29	30	31			24	25	26	27	28	29	30
																					31						

SEPTEMBER							OCTOBER							NOVEMBER							DECEMBER						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
	1	2	3	4	5	6				1	2	3	4						1			1	2	3	4	5	6
7	8	9	10	11	12	13	5	6	7	8	9	10	11	2	3	4	5	6	7	8	7	8	9	10	11	12	13
14	15	16	17	18	19	20	12	13	14	15	16	17	18	9	10	11	12	13	14	15	14	15	16	17	18	19	20
21	22	23	24	25	26	27	19	20	21	22	23	24	25	16	17	18	19	20	21	22	21	22	23	24	25	26	27
28	29	30					26	27	28	29	30	31		23	24	25	26	27	28	29	28	29	30	31			
														30													

- Regular meetings of the Las Vegas Convention and Visitors Authority (LVCVA) Board of Directors (Board) are scheduled for the second Tuesday of each month at 9 a.m., or at the call of the chair.
- All Board meetings of the LVCVA are open to the general public.
- Per NRS 354.596(4): The public hearing on the tentative budget must be held by the governing body not sooner than the third Monday in May and not later than the last day in May.
- Agendas and approved minutes of the Board meetings are posted on the LVCVA website at: [www.lvcva.com/agenda](http://www.lvcva.com/agenda).
- Most meetings are held at the Las Vegas Convention Center in the Board Room at 3150 Paradise Road, Las Vegas, Nevada 89109. Locations of meetings are subject to change.

 **REGULAR MEETINGS**

January	14	May	13	September	9
February	11	June	10	October	14
March	11	July	8	November	11
April	8	August	12	December	9

 **COMMITTEE MEETINGS/OTHER**

N/A



# Committees of the LVCVA **BOARD OF DIRECTORS**

## **AUDIT COMMITTEE**

Commissioner Michael Naft, Chair  
Mayor Michelle Romero, Vice Chair  
Mayor Pamela Goynes-Brown  
Ms. Ann Hoff  
Mr. Steve Thompson  
Councilman Steve Walton

## **COMPENSATION COMMITTEE**

Mr. Brian Gullbrants, Chair  
Ms. Mary Beth Sewald, Vice Chair  
Ms. Ann Hoff  
Commissioner Michael Naft  
Mayor Michelle Romero

## **LVCCD COMMITTEE**

Commissioner Jim Gibson, Chair  
Vacant, Vice Chair  
Mr. Brian Gullbrants  
Ms. Ann Hoff  
Ms. Jan Jones Blackhurst  
Commissioner Michael Naft  
Mr. Steve Thompson

## **LVCVA REPRESENTATIVES ON THE LAS VEGAS EVENTS BOARD OF DIRECTORS**

Commissioner Jim Gibson

## **MARKETING COMMITTEE**

Vacant, Chair  
Mr. Brian Gullbrants, Vice Chair  
Ms. Ann Hoff  
Ms. Jan Jones Blackhurst  
Ms. Mary Beth Sewald

## **POLICY COMMITTEE**

Ms. Jan Jones Blackhurst, Chair  
Mayor Pamela Goynes-Brown, Vice Chair  
Commissioner Jim Gibson  
Councilman Steve Walton

