



REGULAR MEETING OF THE

BOARD OF DIRECTORS

TUESDAY, FEBRUARY 14, 2023





Board of Directors



JIM GIBSON

Chair

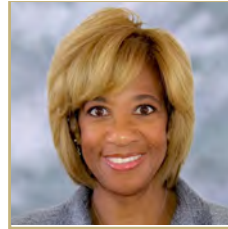
Commissioner
Clark County
Commission Office



ANTON NIKODEMUS

Vice Chair

President and COO CityCenter
Aria Resort & Casino/
Vdara Hotel & Spa



PAMELA GOYNES-BROWN

Secretary

Mayor
City of North Las Vegas



SCOTT DEANGELO

Treasurer

EVP &
Chief Marketing Officer
Allegiant Travel Company



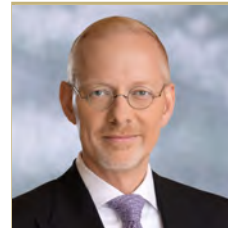
CEDRIC CREAR

Councilman
City of Las Vegas



CAROLYN G. GOODMAN

Mayor
City of Las Vegas



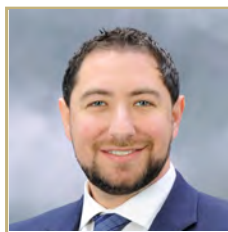
BRIAN GULLBRANTS

COO
Wynn North America



JAN JONES BLACKHURST

Caesars Entertainment
Board of Directors
Chief Executive in Residence,
UNLV International
Gaming Institute



MICHAEL NAFT

Commissioner
Clark County
Commission Office



MICHELLE ROMERO

Mayor
City of Henderson



MARY BETH SEWALD

President and CEO
Vegas Chamber



STEVE THOMPSON

Executive Vice President
Operations
Boyd Gaming Corporation



STEVE WALTON

Councilman
City of Boulder City



BRIAN WURSTEN

Councilman
City of Mesquite



NOTICE OF PUBLIC MEETING AND AGENDA
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, FEBRUARY 14, 2023
9:00 A.M.

Las Vegas Convention Center – Board Room
3150 Paradise Road
Las Vegas, Nevada 89109

BOARD OF DIRECTORS:

Commissioner Jim Gibson, Chair
Mr. Anton Nikodemus, Vice Chair
Mayor Pamela Goynes-Brown, Secretary
Mr. Scott DeAngelo, Treasurer
Councilman Cedric Crear
Mayor Carolyn Goodman
Mr. Brian Gullbrants

Ms. Jan Jones Blackhurst
Commissioner Michael Naft
Mayor Michelle Romero
Ms. Mary Beth Sewald
Mr. Steve Thompson
Councilman Steve Walton
Councilman Brian Wursten

THIS PUBLIC MEETING IS PROPERLY NOTICED AND POSTED AT THE FOLLOWING LOCATIONS:

Las Vegas Convention and Visitors Authority (LVCVA) – 1st Floor Administration Offices
3150 Paradise Road, Las Vegas, NV 89109

LVCVA Website: www.lvcva.com/agenda
Nevada Public Notice Website: <https://notice.nv.gov/>

*THE BOARD OF DIRECTORS (BOARD) MAY:
CONSIDER AGENDA ITEMS OUT OF ORDER;
COMBINE TWO OR MORE AGENDA ITEMS FOR CONSIDERATION; AND
REMOVE OR DELAY DISCUSSION ON ANY AGENDA ITEM AT ANY TIME.*

AGENDA

OPENING CEREMONIES

Call to Order
Roll Call
Pledge of Allegiance

COMMENTS FROM THE FLOOR BY THE PUBLIC

The first public comment period is limited to comments on items on the agenda. Items raised under this portion of the agenda cannot be deliberated or acted upon until the notice provisions of the Nevada Open Meeting Law have been met. If you wish to speak to the Board at this time, please step up to the podium and clearly state your name and spell your first and last name for the record. COMMENTS ARE LIMITED TO THREE (3) MINUTES IN LENGTH.

APPROVAL OF AGENDA AND MINUTES

Approval of the Agenda.
For possible action.

Approval of the Minutes from the January 10, 2023, Regular Meeting of the Board.
For possible action.

COMMITTEE APPOINTMENTS

Pursuant to Board Policy 1.04(5), members of the Board's Committees are selected by the Board Chair, after first soliciting the other Board Members' interest in serving in the various capacities and considering their relevant expertise, and subject to ratification by the Board.

The Board shall consider and vote to ratify the Board Chair's selection of Committee Members and Chairs.

For possible action.

PRESENTATIONS

Presentations by the LVCVA Staff

LVCVA staff will deliver presentations on Operations, Marketing and Sales achievements, People and Culture, and General Government highlights.

This is an information item and does not require Board action.

LVCVA STAFF REPORTS AND REQUESTED ACTIONS

SPECIAL EVENTS

1. **CONCACAF Sponsorship Agreement - Las Vegas, Nevada – June 2023**

That the Board consider the following as they relate to a Sponsorship Agreement with the Confederation of North, Central America and Caribbean Association Football (CONCACAF) for international soccer matches to be held at Allegiant Stadium in June 2023: 1) Approving an expenditure of \$1,000,000; 2) Authorizing the Chief Executive Officer (CEO)/President to execute the contract documents; and 3) Authorizing any residual unexpended balances from this approved expenditure to revert to available general funds.

For possible action.

2. **UFC International Fight Week (IFW) 2023 Sponsorship Agreement - Las Vegas, Nevada – July 2023**

That the Board consider the following as they relate to a Sponsorship Agreement with the Ultimate Fighting Championship (UFC) for the UFC's International Fight Week in July 2023 in Las Vegas: 1) Approving an expenditure in the amount of \$300,000; 2) Authorizing the CEO/President to execute the contract documents; and 3) Authorizing any residual unexpended balances from this authorization to revert to available general funds.

For possible action.

3. **Request to Approve LVE Event Funding: Mountain West Basketball Championships - Las Vegas, Nevada – March 9 – 16, 2024**

That the Board consider: 1) Approving an expenditure in the amount of \$300,000 to Las Vegas Events (LVE) to fund the Mountain West Conference Men's and Women's Basketball Championships March 9 – 16, 2024, at Thomas & Mack Center; and 2) Authorizing any residual unexpended balances from this authorization to revert to available general funds.

For possible action.

OPERATIONS DIVISION

4. **Bid #23-4751, PWP CL-2023-146, Elevator and Escalator Service**

That the Board consider: 1) Awarding Bid #23-4751, Elevator and Escalator Service, to KONE, Inc, Las Vegas, Nevada; 2) Authorizing the CEO/President to execute an initial one-year agreement with KONE, Inc in the amount of \$847,230; 3) Authorizing the CEO/President to execute three (3) possible one-year extensions in the total amount of \$2,541,690; and 4) Authorizing any residual unexpended balances from this authorization to revert to available general funds.

For possible action.

GENERAL GOVERNMENT DIVISION

5. **Quarterly Budget & Statistical Report**

The LVCVA Budget and Statistical Report for the quarter ending December 31, 2022 is presented to the Board for its information and review.

This is an information item and does not require Board action.

6. **Contracts Report**

Pursuant to Board Policies (1.04 and 5.01) and Chapters 332 and 338 of the Nevada Revised Statutes, the Contracts Report serves to notify the Board of Directors of the following: 1) Contractual commitments, change orders, or amendments to contracts executed under the CEO's Signature Authority that exceed \$50,000; 2) Contractual commitments and amendments to contracts related to the Las Vegas Convention Center District (LVCCD) projects as executed under the delegated authority of the Chief Executive Officer (CEO)/President; and 3) Public works contracts awarded by the LVCVA.

This is an information item and does not require Board action.

COMMENTS FROM THE FLOOR BY THE PUBLIC

This public comment period is for any matter that is within the jurisdiction of the Board. Items raised under this portion of the agenda cannot be deliberated or acted upon until the notice provisions of the Nevada Open Meeting Law have been met. If you wish to speak to the Board at this time, please step up to the podium and clearly state your name and spell your first and last name for the record. COMMENTS ARE LIMITED TO THREE (3) MINUTES IN LENGTH.

ADJOURNMENT

Persons are invited to submit written remarks for all matters, both on and off the agenda. Written remarks presented for inclusion in the Board's minutes must be flat, unfolded, on paper of standard quality, and 8½ by 11 inches in size. Written remarks shall not exceed five (5) pages in length. The LVCVA will not accept for filing any submission that does not comply with this rule. On a case-by-case basis, the Board may permit the filing of noncomplying [sic] written remarks, documents, and related exhibits pursuant to NRS 241.035(1)(e).

To submit ideas to the LVCVA, please visit <https://www.lvcva.com/who-we-are/meetings-and-minutes/>

The Board's meeting rooms are accessible to persons with disabilities. If special arrangements are required, please contact the Customer Safety Department at: 702-892-7400, which is a 24-hour Dispatch Control Center, or contact Silvia Perez in the Board Office at: 702-892-2802 or sperez@lvcva.com

Members of the Board may participate in this meeting via telephone conference call.

For information or questions regarding this agenda please contact:
Silvia Perez, Executive Assistant to the Board
3150 Paradise Road, Las Vegas, Nevada 89109
702-892-2802 or sperez@lvcva.com

Supporting materials for this meeting are available at 3150 Paradise Road, Las Vegas, NV 89109 or by contacting Silvia Perez at 702-892-2802 or sperez@lvcva.com

MINUTES
Regular Meeting of the Board of Directors
January 10, 2023



Regular Meeting of the Board of Directors January 10, 2023 Minutes

The Regular Meeting of the Board of Directors (Board) of the Las Vegas Convention and Visitors Authority (LVCVA) was held on January 10, 2023 at the Las Vegas Convention Center, 3150 Paradise Road, Las Vegas, Nevada 89109. This meeting was properly noticed and posted in compliance with the Nevada Open Meeting Law.

Board of Directors (Board)

Present unless otherwise noted

Commissioner Jim Gibson, Chair
Mr. Anton Nikodemus, Vice Chair
Mayor Pamela Goynes-Brown, Secretary
Mr. Scott DeAngelo, Treasurer
Councilman Cedric Crear
Mayor Carolyn Goodman
Mr. Brian Gullbrants

Ms. Jan Jones Blackhurst.....*absent*
Commissioner Michael Naft
Mayor Michelle Romero
Ms. Mary Beth Sewald
Mr. Steve Thompson
Councilman Steve Walton
Councilman Brian Wursten

LVCVA Executive Staff present

Steve Hill, CEO/President
Caroline Bateman, General Counsel
Ed Finger, Chief Financial Officer
Brian Yost, Chief Operating Officer
Kate Wik, Chief Marketing Officer
Lisa Messina, Chief Sales Officer
Lori Nelson-Kraft, Senior Vice President of Communications
Nadine Jones, Senior Vice President of People & Culture

OPENING CEREMONIES – CALL TO ORDER

Vice Chair Anton Nikodemus called the meeting to order at 9:00 a.m.

Caroline Bateman, General Counsel, acknowledged that all Board members were present, except for Member Jan Jones Blackhurst.

The Pledge of Allegiance was performed.

COMMENTS FROM THE FLOOR BY THE PUBLIC

Ed Uehling referenced the Staff Presentations portion of the agenda and shared the attached handout expressing desire for Staff to present information regarding actual and potential revenues related to the recent CES tradeshow. Mr. Uehling shared his thoughts on the efforts and purpose of the LVCVA since its inception versus present times.

APPROVAL OF AGENDA AND MINUTES

Councilman Cedric Crear asked for clarification on whether he and new Board Member Michelle Romero would be unable to vote on items until after they were sworn in, to which Ms. Bateman confirmed.

**APPROVAL OF
THE AGENDA
AND MINUTES**

Secretary Jim Gibson moved, and it was carried by unanimous vote of the voting members, to approve the January 10, 2023 Regular Meeting of the Board of Directors agenda, and to approve the minutes of the December 13, 2022 Regular Meeting of the Board of Directors.

BOARD APPOINTMENTS

Pursuant to Nevada Revised Statutes (NRS) the following appointments have been submitted by the City of Las Vegas and the City of Henderson.

From the Governing Body of the City of Las Vegas.....NRS 244A.603(1)(b)
Councilman Cedric Crear

From the Governing Body of the City of Henderson.....NRS 244A.603(1)(c)
Mayor Michelle Romero

Vice Chair Nikodemus informed the Board that the City of Las Vegas appointed Councilman Cedric Crear as its representative on the LVCVA Board, and that the City of Henderson appointed Mayor Michelle Romero as its representative on the LVCVA Board.

This was an information item and did not require Board action.

***Oath of Office was administered to the newly appointed Members of the Board
by the Honorable Judge Tierra Jones***

REORGANIZATION OF THE BOARD – ELECTION OF OFFICERS

In accordance with NRS 244A.605(3) and 244A.611, and LVCVA Board Policy 1.03, during January of each odd-numbered year, the Board shall undergo a reorganization by electing its officers. Officers elected during Board reorganizations shall hold office for the ensuing biennium or until their successors are elected and qualified. Board officers may serve for two (2) terms in any specific office of the Executive Committee. The Executive Committee shall be comprised of two (2) elected public sector Board members and two (2) appointed business sector Board members.

- Chair
- Vice Chair
- Secretary
- Treasurer

Vice Chair Nikodemus outlined Nevada Law and LVCVA Policies as they pertain to the reorganization of the Board through the election of its executive committee.

Vice Chair Nikodemus nominated Member Jim Gibson for Chair of the LVCVA Board.

Vice Chair Nikodemus moved, and it was carried by unanimous vote of the voting members, to elect Jim Gibson as Chair of the LVCVA Board.

Member Pamela Goynes-Brown clarified that she voted in favor, as her vote didn't register on the electronic system.

Chair Gibson nominated Anton Nikodemus as Vice Chair of the LVCVA Board.

Chair Gibson moved, and it was carried by unanimous vote of the voting members, to elect Anton Nikodemus as Vice Chair of the LVCVA Board.

Vice Chair Nikodemus nominated Pamela Goynes-Brown as Secretary of the LVCVA Board.

Vice Chair Nikodemus moved, and it was carried by unanimous vote of the voting members, to elect Pamela Goynes-Brown as Secretary of the LVCVA Board.

Vice Chair Nikodemus nominated Scott DeAngelo as Treasurer of the LVCVA Board.

Vice Chair Nikodemus moved, and it was carried by unanimous vote of the voting members, to elect Scott DeAngelo as Treasurer of the LVCVA Board.

***Oath of Office was administered to the newly elected Officers of the Board
by the Honorable Judge Tierra Jones***

PRESENTATIONS

Presentations by the LVCVA Staff

Brian Yost, Chief Operating Officer, delivered a PowerPoint and video presentation on the Consumer Technology Association's CES 2023 tradeshow.

Lisa Messina, Chief Sales Officer, delivered a PowerPoint presentation on activities of the Convention Center Sales team, including its participation in the International Association of Exhibitions and Events (IAEE) Expo! Expo! and IBTM trade shows.

Ms. Messina shared information on awards received by the LVCVA's Business Sales team including *Exhibitor Magazine's* Best Convention Center award and *Smart Meetings Magazine's* Platinum Choice award.

Ms. Messina provided information on a new partnership between the LVCVA and Event Leaders Exchange (ELX).

Kate Wik, Chief Marketing Officer, highlighted marketing and social efforts related to the 30th Annual Las Vegas Bowl and the 2022 Pac-12 Football Championship game.

Ms. Wik shared a clip from the *Meanwhile in Vegas* campaign and clips from ExtraTV episodes highlighting the holiday season and New Year's activities in Las Vegas.

Ms. Wik highlighted a partnership between the LVCVA's Public Relations team and *Food and Wine Magazine* showcasing Las Vegas and some of its restaurant offerings.

Ms. Wik shared a clip from the United Kingdom's Channel 5 television special, "Michael Ball & Alfie Boe do Las Vegas" and provided information on that paid media partnership.

Ms. Wik outlined the New Year's Eve fireworks show and celebrations throughout Las Vegas and shared a "behind-the-scenes" video of fireworks preparations and a 2022 recap video.

Lori Nelson-Kraft, Senior Vice President of Communications, referenced the attached Quarterly Accomplishments Report and introduced the LVCVA's new Director of Communications Content Andrea Bennett.

Ms. Nelson-Kraft provided information on local media efforts during CES that featured the LVCVA's Chief Executive Officer (CEO)/President Steve Hill.

Ms. Nelson-Kraft highlighted the 75th anniversary of the LVCVA's archive collection, thanked Mayor Goodman and Councilman Crear for their support in the proclamation of LVCVA Archive Day on December 7th, and provided information on the Fremont Street Experience's Viva Vision show featuring the collection.

Ms. Nelson-Kraft provided information on the closeout of the 2022 Hospitality Heroes program and thanked Peter Guzman of the Latin Chamber of Commerce and Mr. Hill for their participation in the closing events, as well as Member Mary Beth Sewald for her participation in the selection committee.

Mr. Hill provided an update on the status of the LVCVA's land sale, noting that it did not close as anticipated and other proposals are being contemplated.

Member Crear asked for clarification of what land Mr. Hill was referring to, to which Mr. Hill clarified it is the ten-acre parcel situated where the former Riviera Hotel & Casino was, on the corner of Las Vegas and Elvis Presley Boulevards. Mr. Hill outlined the LVCVA's purchase of the property and its subsequent planned sale, noting that the transaction previously approved by the Board did not close. Mr. Hill noted that the LVCVA received the earnest money deposit of \$7 million that was held in escrow.

Mr. Hill explained that the unsuccessful land sale would not affect the current renovation efforts of the Las Vegas Convention Center (LVCC), outlined the funding structure for the renovation project, and commented on the LVCVA's revenues and expenditures.

Mr. Hill provided a progress update on the Phase Three Renovation Project, including the relocation of the LVCVA offices to the South Hall and the new entrance on the east end of the South Hall.

Chair Gibson requested Mr. Hill update the new Board Members on the structure of the Las Vegas Convention Center District (LVCCD) Project.

Mr. Hill summarized the three phases of the LVCCD Project, including the Riviera land purchase, the construction of the West Hall, and the renovation of the current LVCC facility. He discussed the conception of the Oversight Panel for Convention Facilities in Clark County and Senate Bill 1, and outlined the projected sequence of construction for the Phase Three Renovation Project.

Mr. Hill commented on Congress's recent passing of the Omnibus Travel and Tourism Act and the importance of the creation of the Assistant Secretary of Tourism and Travel position and expressed appreciation for the efforts of Congresswoman Dina Titus and Nevada's federal delegation.

Mr. Hill provided information on a potential future request for approval of a hospitality program related to the upcoming Formula 1 Grand Prix in Las Vegas.

Member Carolyn Goodman asked for clarification to new Board members, regarding the movement of convention goers as well as if any of the \$55M will come out of reserves, to which Ed Finger, Chief Financial Officer responded that the \$55M is part of the LVCVA's structural expenditure pattern that is contained within its revenue ability.

Mr. Hill outlined the LVCVA's prioritization in paying its total debt.

Member Goodman requested an overview of the LVCVA's people mover system, to which Mr. Hill invited Board members to experience the Loop system, and provided information on its three stations, ridership, current and potential future connections, and potential future expansion.

LVCVA STAFF REPORTS AND REQUESTED ACTIONS

MARKETING DIVISION

- ITEM 1. **Air Service Development Update - Fiscal Year 2023 (July 2022 - January 2023)**
Fletcher Brunelle, Vice President of Marketing, introduced Joel Van Over of Ailevon Pacific Aviation Consulting (APAC) and Rosemary Vassiliadis of Harry Reid International Airport to present an air service update to the LVCVA Board on activities and accomplishments since July 2022.

Mr. Van Over discussed the impact of the recent Southwest Airlines operational meltdown on Las Vegas air service.

Mr. Van Over commented on the number of airline seats added in support of the CES tradeshow and the impact of large shows on Las Vegas air service.

Mr. Van Over spoke about air service records set in 2022 including new air service, total passenger volume, and capacity as compared to previous years.

Mr. Van Over provided information on new air service to Las Vegas from Breeze, jetlines, and LynxAir, and the addition of new service to Las Vegas from various airlines from both domestic and international markets.

Mr. Van Over discussed the recovery and growth of Las Vegas air capacity as compared to previous years.

Ms. Vassiliadis commented on recent record-setting passenger volumes in Las Vegas, Transportation Security Administration (TSA) throughput, and the impact of major sporting events and large-scale special events on Las Vegas air service and on Harry Reid International Airport.

Ms. Vassiliadis commented on the rise of general aviation traffic and provided updates on efforts being made to accommodate the growing use of private aircraft during big event weekends with assistance from reliever airports.

Ms. Vassiliadis thanked the LVCVA for its partnership and contribution to the success of the Las Vegas airport system.

Mr. Van Over discussed the Las Vegas air service outlook including; continuing trends in airline capacity recovery and growth; daily inbound seats; and Las Vegas domestic and international capacity growth.

Board Member Michael Naft thanked the Clark County Department of Aviation for its support of the community's growth and its efforts during the Southwest Airlines meltdown situation.

Ms. Wik commented on the partnerships with resort stakeholders in coordinating marketing plans to help fill airline seats.

This was an information item and did not require Board action.

SALES DIVISION

ITEM 2. Cvent Software Solutions – Las Vegas Convention Center and Destination Event Sales and Marketing

Ms. Messina provided information on the proposed purchase of Cvent packages and each of their purposes and provisions, and requested that the Board consider: 1) Authorizing the Chief Sales Officer to execute an agreement with Cvent Holding Corp., in the amount of \$265,000, with two (2) optional one-year extensions in the amount of \$530,000, for software packages for the sales and marketing of the Las Vegas Convention Center and destination-wide meetings and events; and 2) Authorizing any residual unexpended balances from this approved expenditure to revert to available general funds.

Councilman Crear asked if this will be a new system that will be implemented, or if it will be an upgrade to an existing system, to which Ms. Messina responded that the LVCVA's Research Center utilizes Cvent at a small scale. Member Crear clarified that the proposed package purchase was ancillary to the current system utilized by the LVCVA, to which Ms. Messina confirmed.

Fiscal Impact

FY 2023:	\$265,000	Expenditure
FY 2024:	\$265,000	Expenditure
FY 2025:	\$265,000	Expenditure

Vice Chair Nikodemus moved, and it was carried by unanimous vote of the voting members to: 1) Authorize the Chief Sales Officer to execute an agreement with Cvent Holding Corp., in the amount of \$265,000, with two (2) optional one-year extensions in the amount of \$530,000, for software packages for the sales and marketing of the Las Vegas Convention Center and destination-wide meetings and events; and 2) Authorize any residual unexpended balances from this approved expenditure to revert to available general funds.

SPECIAL EVENTS

ITEM 3. **Las Vegas Events Update**

Tim Keener, President of Las Vegas Events (LVE), presented the Board with a comprehensive recap of LVE's activities during the first and second quarters of fiscal year (FY) 2023 including the following: NBA Summer League; United States Bowling Congress (USBC) Open Championships; Senior Softball USA World Championships; Life is Beautiful festival; Indian National Finals Rodeo; annual U.S. Hockey Hall of Fame event; Cliff Keen Las Vegas Wrestling Invitational; Wrangler National Finals Rodeo and spinoff events; Downtown Rocks concert series; Downtown Hoedown; New Year's Eve festivities; and Laughlin and Mesquite events.

Mr. Keener previewed planned FY 2023 third and fourth quarter activities including the following: Rock 'n' Roll Running Series Las Vegas; Mint 400; Pac-12 Basketball Tournaments; West Coast Conference; Mountain West Basketball Championships; USBC Women's Championships; Downtown Rocks Summer Concert Series; Laughlin – Bullhead Airshow; WON BASS Laughlin Open; Brooks & Dunn concert at Laughlin Events Center; Mesquite Motor Mania; Mesquite Balloon Festival; and the Mesquite Amateur golf event.

Member Crear referenced ancillary Rodeo events and inquired if LVE collaborates with the Plaza Hotel on its rodeo events, to which Mr. Keener responded that LVE isn't able to work with the Plaza on its rodeo event, as it is a non-sanctioned PRCA event.

This was an information item and did not require Board action.

ITEM 4. **Request to Approve LVE Event Funding: U.S. Bowling Congress Open Championships 2028–2039**

Mr. Yost provided information on the existing USBC contract and economic impacts from its previous events, and requested that the Board consider: 1) Approving an expenditure in the amount of \$8,350,000 to LVE to fund the United States Bowling Congress Open Championships, Women's Championships, and Category B Events in 2029, 2030, 2032, 2033, 2035, 2036, 2038, and 2039, at South Point Tournament Bowling Plaza and other Las Vegas bowling centers; and 2) Authorizing any residual unexpended balances from this authorization to revert to available general funds.

Member Steve Thompson stated that he is employed at Boyd Gaming where he serves as its Executive Vice President of Operations, and Agenda Item 4 proposes an expenditure to LVE to sponsor the USBC Championship events. Member Thompson stated that some of those events will take place at Boyd Properties, and Boyd Gaming will directly benefit from the events. Member Thompson stated that the independence of judgment of a reasonable person in his situation maybe materially affected by his employment with Boyd Gaming and would therefore be recusing himself from Agenda Item 4.

Fiscal Impact

FY 2024:	\$1,300,000	Expenditure*
FY 2026:	\$ 640,000	Expenditure*
FY 2027:	\$1,300,000	Expenditure*
FY 2029:	\$ 640,000	Expenditure
FY 2030:	\$1,300,000	Expenditure
FY 2032:	\$ 640,000	Expenditure
FY 2033:	\$1,300,000	Expenditure
FY 2035:	\$ 640,000	Expenditure
FY 2036:	\$1,300,000	Expenditure
FY 2038:	\$ 640,000	Expenditure
FY 2039:	\$1,300,000	Expenditure

* For the 2024, 2026, and 2027 Events, the Board previously authorized expenditures to LVE in the amounts of \$1,050,000, \$550,000, and \$1,050,000 respectively.

Vice Chair Nikodemus moved, and it was carried by unanimous vote of the voting members to: 1) Approve an expenditure in the amount of \$8,350,000 to LVE to fund the USBC Open Championships, Women's Championships, and Category B Events in 2029, 2030, 2032, 2033, 2035, 2036, 2038, and 2039, at South Point Tournament Bowling Plaza and other Las Vegas bowling centers; and 2) Authorize any residual unexpended balances from this authorization to revert to available general funds.

COMMENTS FROM THE FLOOR BY THE PUBLIC

Mr. Uehling referenced the Oath of Office performed at this meeting and commented on a document regarding home-sharing that was declared unconstitutional by a local judge. Mr. Uehling provided his thoughts on the unconstitutionality and dishonesties related to a recent business impact statement related to short-term rentals.

Daniel Braisted welcomed Members Romero and Crear and referenced the attached letter regarding the sharing of the number of attendees of major conventions by zip-code and encouraging the attendance of major events by residents of Nevada.

ET Snell commented on the number of deaths on the Interstate 15 freeway and the shutting down of emergency services along that route. Mr. Snell commended Member Goodman for her efforts in bringing those issues to light and requested action regarding the recent depletion of emergency services.

ADJOURNMENT

Chair Gibson adjourned the meeting at 10:50 a.m.

Respectfully submitted,

Date Approved: February 14, 2023

Silvia Perez
Executive Assistant to the Board

Jim Gibson
Chair



OCT.-DEC. 2022 ACCOMPLISHMENTS

**NCAA MEN'S
FINAL FOUR:
BEHIND THE
SCENES OF OUR
WINNING BID**

**Formula One fires up:
The 2023 Vegas Grand Prix
countdown begins**

PLUS: TikTok's case
study, SEMA breaks
records, Sales inks 2023
deals, and more



22



NEW & NOTEWORTHY

4 LVCVA NEWS

We celebrate one million TikTok followers; our weddings campaign picks up partners; Las Vegas goes global with the FIFA World Cup, and more

CAMPAIGNS

6 MARKETPLACE

OTA room night bookings explode; our Pride website launches; Meanwhile in Vegas travels abroad

FEATURES

8 BEHIND THE FINAL FOUR

Securing the holy grail of college basketball began long before our bid.

10 YOU CAN BRING YOUR KIDS TO VEGAS, BUT...

Our new “Why Would You?” campaign launches in solidarity with parents everywhere.

12 START YOUR ENGINES

Formula One roars into town for our countdown to the Las Vegas Grand Prix.

14 SEMA AND THE CITY

The longest running trade show in Las Vegas plans to become the South by Southwest of automotive.

16 NOW FOLLOWING

We did TikTok the Vegas way—and TikTok took notice.

SELLING LAS VEGAS

18 NEW SHOWS

New shows, first-timers return, and 2024 shows signed this quarter

19 INSIDE IMEX

IMEX returned, bulking up pre-Covid attendance.

28



THE HUB

20 TAKING FLIGHT

Las Vegas adds routes, Routes World adds Las Vegas.

22 ON THE GROUND

The Las Vegas Monorail and Loop set ridership records.

MEET ME IN VEGAS

23 MEETING INDUSTRY ADVOCACY

We promoted Las Vegas here and abroad.

FROM THE ARCHIVES

24 NFR RETURNS

NFR returns, and Cowboy Christmas breaks records.

OUT & ABOUT

25 LVCVA IN THE COMMUNITY

We celebrated our archive's 75th anniversary, served soup, treated the community to Halloween, and showed our vision on the Fremont Street canopy.

OUR PEOPLE

26 STRENGTH IN NUMBERS

Our annual BASH maintained a 40-year frontline win; our Leadership Summit trained executive and management leaders; Strive for Five rolled out, and our new benefits book went online.

27 HOSPITALITY HEROES

LVCVA honored our 2022 winners, going above and beyond in hospitality around Las Vegas.

ACCOLADES

28 LVCVA IN THE NEWS

LVCVA, our building, and our Ambassadors were recognized.

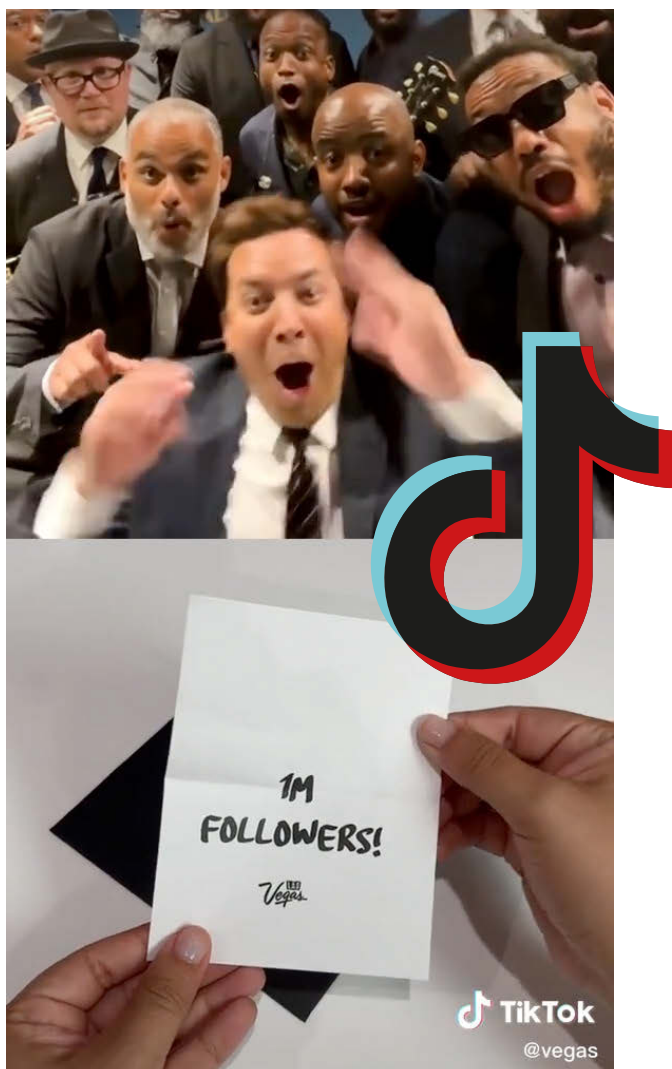
LAST LOOK

GOODBYE, 2022: HELLO, 2023!

THANKS A MILLION

We reached one million followers on TikTok and did a little duet with Jimmy Fallon.

Reaching one million followers on TikTok is an impressive feat for any brand, but our milestone catapulted us into first place among the world's destinations on the platform. In fact, we secured our @vegas handle in December 2021 and did extensive research before launching in May—grabbing our first million in only five months. We celebrated with a TikTok “duet” to the original sounds of Jimmy Fallon, Steve Higgins, and The Roots, now viewed 13,000 times.



THE GREATEST ARENA GOES WORLDWIDE

The LVCVA signed a partnership with FIFA making it one of only three regional supporters in North America for the 2022 FIFA World Cup in Qatar in November. Our branded elements were displayed globally through in-field digital signage during all 64 matches played in eight venues across five cities. The Greatest Arena on Earth campaign ran in several match ups domestically with partners like Fox, Fox Sports, and Telemundo.



Let's Get Married

The Wedding Capital of the World is spreading the word via a few new partners.

The “Wedding Capital of the World” moniker is so fitting, Clark County trademarked it just a few months before Las Vegas officiated its five millionth wedding in 2022. Weddings here represent about five percent of all weddings held in the United States each year—an average of nearly 200 each day. With stats like this, you might think Las Vegas sells itself to the marriage-minded, but it takes a little campaigning to stay this visible. A new weddings campaign introduced two new partners: *Brides* magazine and Loverly, a comprehensive wedding planning tool. Appearing in paid search, The Knot Worldwide, and Equal Pride along with our two new partners, we delivered 11.5 million impressions this quarter.



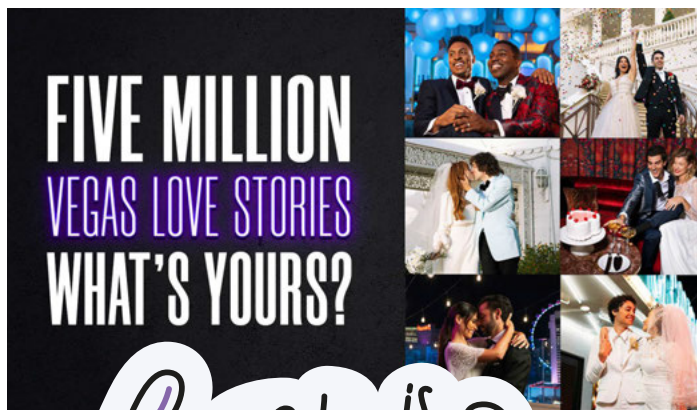
UFI Plans for Vegas

In a historic move, UFI, the Global Association of the Exhibition Industry, will hold its 90th annual show in Las Vegas in November 2023—the first hosted in the U.S. In advance of our hosting duties, Steve Hill, Lisa Messina and John Schreiber traveled to Oman for the 2022 show to invite UFI's attendees to join the 2023 show in Las Vegas. The association comprises organizations from 82 countries and regions around the world uniting decision-makers from the entire exhibition industry.

VEGAS TAKES ON THE TODAY SHOW

Anchors flying on Cirque rings, making magic as David Copperfield, and taking on The King

The annual *Today Show* Halloween extravaganza featured a “Viva Las Vegas” theme, allowing us to tap into their 15 million-plus audience across platforms. The show featured elements of Las Vegas including entertainment with Cirque du Soleil and David Copperfield, a JLo and Ben wedding couple dupe, Sammy Davis, Jr. and more iconic personas, past and present. The PR and social media teams were instrumental in working with all entities to pull the theme together. The feature resulted in 96 total media placements and 688 million impressions.



5 MILLION!
5 MILLION!
5 MILLION!
5 MILLION!



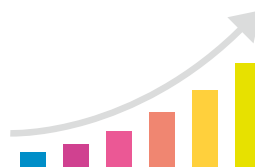
million impressions were generated by our series of posts in honor of Hispanic Heritage Month. We worked with three influencers to create and leverage content that drove those impressions and 67,500 interactions, including new audiences in the Hispanic community.

21

journalists joined us from eight countries in October and November, invited by our international PR team. Our estimated total impressions generated by these journalists: 50 million.

73.4M

impressions were generated by our sports campaigns. We launched a first-of-its-kind custom story partnership between a destination marketing organization and theScore—the digital sports media, gaming and technology company. And we launched a high-impact advertising campaign on MLBshop.com and NBAStore.com. The impressions our campaigns generated outnumbered the population of France.



10,000

was our average number of daily visits to our @vegas profile on Snapchat after we launched the destination on its platform.

Our organic posts resulted in our highest engagement to date, increasing our average daily profile visits from fewer than 50 per day to 10,000 per day.

288,000

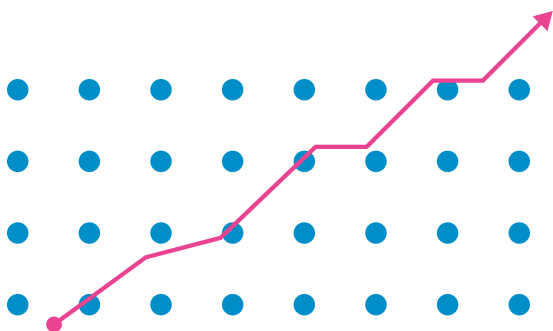
ROOM NIGHT BOOKINGS RESULTING FROM EXPEDIA AND PRICELINE PARTNERSHIPS FOR ONLY THREE MONTHS.

AN ADDITIONAL BRAND CAMPAIGN THE LVCVA LAUNCHED WITH EXPEDIA.COM GENERATED 7.7 MILLION VIDEO VIEWS.



332,000

viewers tuned in to our live social media coverage of the Formula One Fan Fest, which we executed in partnership with F1. A recap video of the event resulted in over 3.5 million video views.



4.92 MILLION

views of four segments in partnership with Extra TV that highlighted Halloween and entertainment offerings, an “Ultimate Guys’ Weekend,” Adele’s residency, weddings, girls getaways the reopening of Jimmy Kimmel’s Comedy Club.



INSIDE PRIDE

We created an integrated campaign to drive viewership of the Night Pride Parade, which generated 13 million views through organic social video content and 17 million impressions from paid social efforts. Influencer content racked up another 37.5 million impressions.



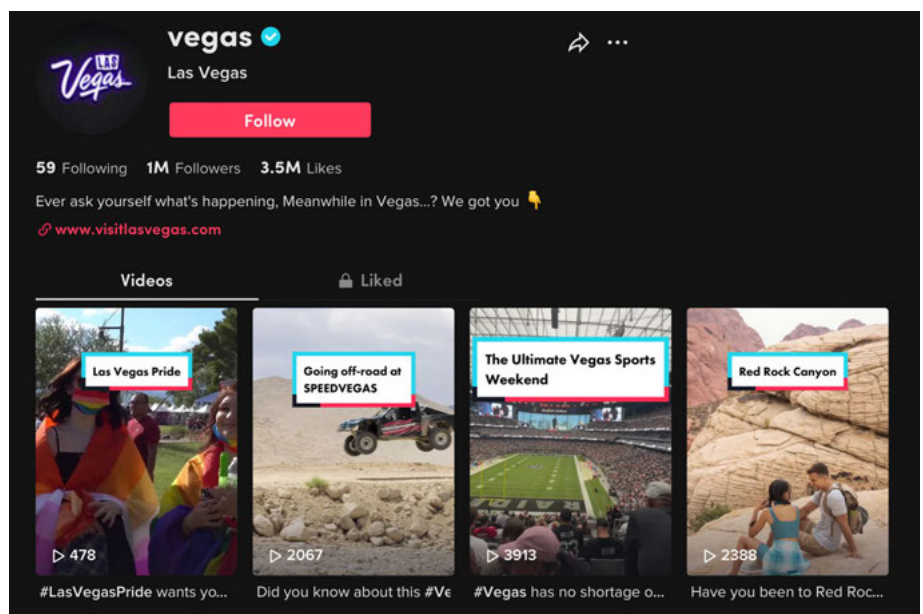
LAS VEGAS ACES FOR THE WIN

We're so proud of them, they got their own holiday.

Las Vegas celebrated its first major professional sports championship title, honoring the 2022 World Champions, the Las Vegas Aces, with a parade. More than just a title, their win reinforces the city's "Greatest Arena on Earth" moiker. Fans gathered for an on-stage party with the team's coaches, players and team owner, Mark Davis. The governor proclaimed Sept. 20 "Las Vegas Aces Day," and the occasion was commemorated with a marquee sign takeover by resorts throughout the destination.

Meanwhile in Vegas

We extended our Meanwhile in Vegas campaign, which reminds travelers that there's always something happening here, to Canada, Mexico, and the U.K. The ad campaign's newest video got 11 million views. An iteration of the campaign, Meanwhile Outdoors, drove more than 7 million impressions and 3.4 million views in its first few days.



ROAD TO THE FINAL FOUR

Our winning bid to host the NCAA Men's Final Four was years in the making.

The LVCVA made another major sports announcement to close out the year: Las Vegas had been chosen as the host city for the NCAA Men's Final Four basketball tournament—considered the holy grail of collegiate basketball championship weekends.

And although the news of our 2028 hosting duties felt like a surprise gift, Las Vegas and the LVCVA began planning for it even before Allegiant Stadium was built, says Lisa Motley, Senior Director of Sports and Special Events. “As Allegiant was being built, it was planned with the NCAA Final Four in mind,” she says. Details that might escape many fans, such as a translucent cover that would shield players from glare, were always part of the plan.

In fact, the NCAA approached the LVCVA in 2020 to talk about bidding for a host position. “We come from a place of yes,” Motley says. “Hospitality is in our DNA and there's nothing we can't overcome in a bid. We knew we were going after the Final Four.”

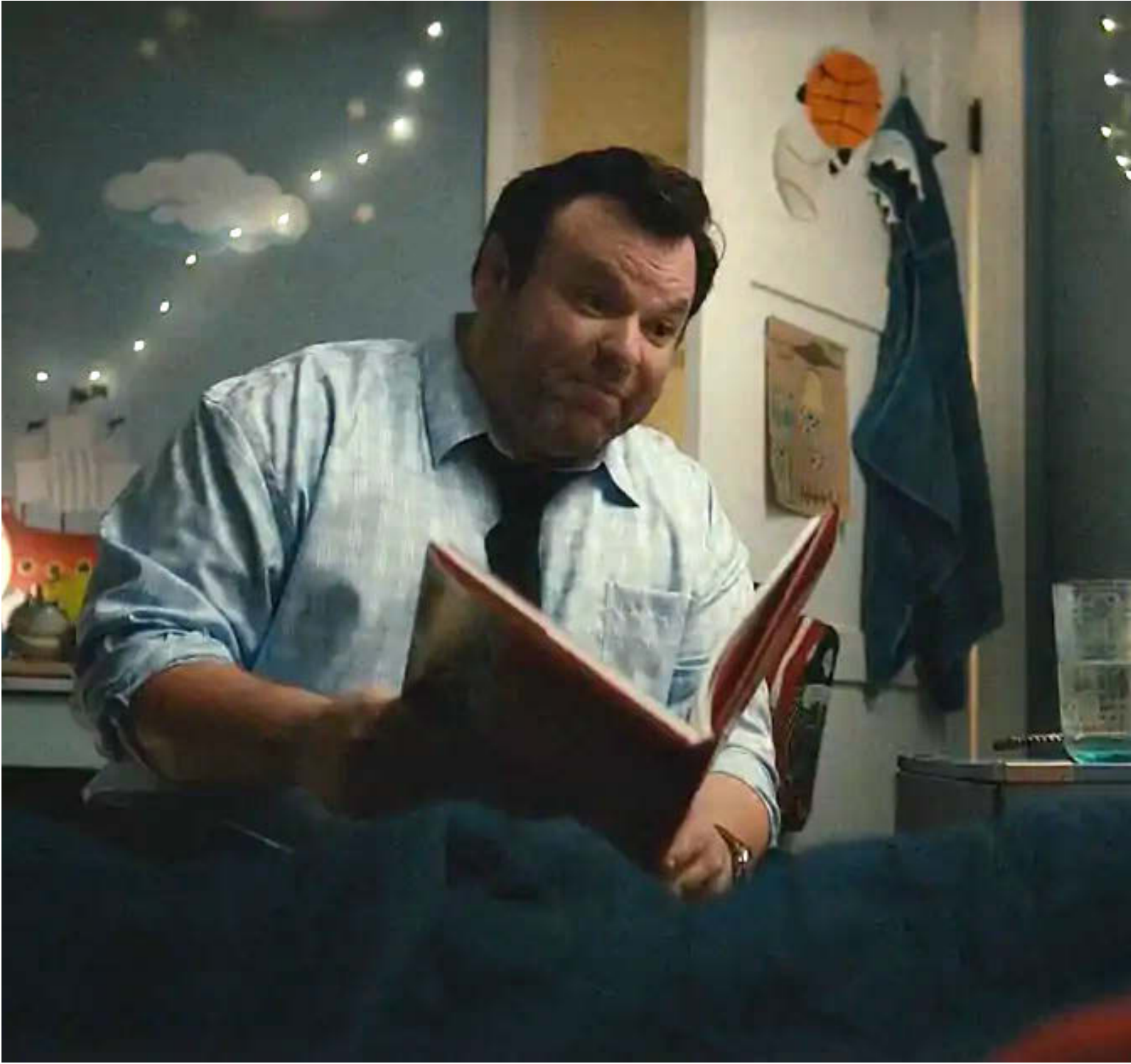
The fact that we're Las Vegas might lead some to believe that winning the bid was a foregone conclusion. But Motley and LVCVA leadership still had to prove our intent through a lengthy 225-page proposal. Among the requirements: hotels for teams, a competition venue, training sites, corporate partners, recruiting 2,500 community volunteers, a venue for a Fan Fest, which is earmarked to be held inside West Hall, and even hosting a music festival. NCAA also requires cities to meet public safety requirements, for which we partnered with the Las Vegas Metropolitan Police Department and the Las Vegas Fire Department. “There's no other city that has the kind of infrastructure and resources we do,” Motley says, “and the fact that we were able to get our resort partners to reserve meeting space and commit to NCAA-requested hotel rates for that weekend is testament to how our partners were willing to work as a team to get this done.” Letters of support from county officials, our Las Vegas mayor, governor, airport, public works departments, and fire department agreeing to NCAA's terms bolstered our bid. “When the day came that we found out which year we'd been awarded, we had our messaging, announcement, and our social media teams ready,” says Motley. “The best feeling was sending out that message: ‘Deploy.’”





The Las Vegas NCAA Men's Final Four bid team, from left to right, top row, Greg Desharnais, Jenny Bundschuh, Adam Feldman, Lisa Motley, Brian Yost, bottom row, Rob Dondero, Mike Newcomb, Sandra Douglass Morgan, Steve Hill, and Erick Harper







YOU CAN BRING YOUR KIDS TO VEGAS, BUT...

Our new “Why Would You?” campaign launches, giving permission to take time for yourself.

A middle-aged father sits by his son’s bed, reading him a bedtime story in *sotto voce* that begins, “In Las Vegas, the most popular food is broccoli.” He enthusiastically lists all of Vegas’s broccoli-related advantages: broccoli smoothies, broccoli pancakes, broccoli ice cream. The ad, which ends with the kid declining the next day’s Vegas trip and Dad’s feigned disappointment, landed on *Ad Age*’s top five campaigns list when it launched in October. It’s just one of our new ads (with two on the way) encouraging adults to take a little time for themselves—sans the kids.

The ads are running in top markets, including Los Angeles and New York City; across streaming platforms like Hulu; digitally through a YouTube takeover; on online video, and on radio/streaming audio in English and Spanish. The campaign has resonated in its first couple of months, achieving 78 million impressions and grabbing the attention of TheStreet.com, Casino.org, and Media Post Agency Daily, among others. Our social media team supported the campaign, leveraging high-profile parent influencers with a collective reach of 34.4 million to amplify the message on TikTok. Our team created an additional piece of social-first content to reinforce the message, which to date has been viewed 2.2 million times.

START YOUR ENGINES

Formula One roars into town for our
countdown to the Las Vegas Grand Prix.

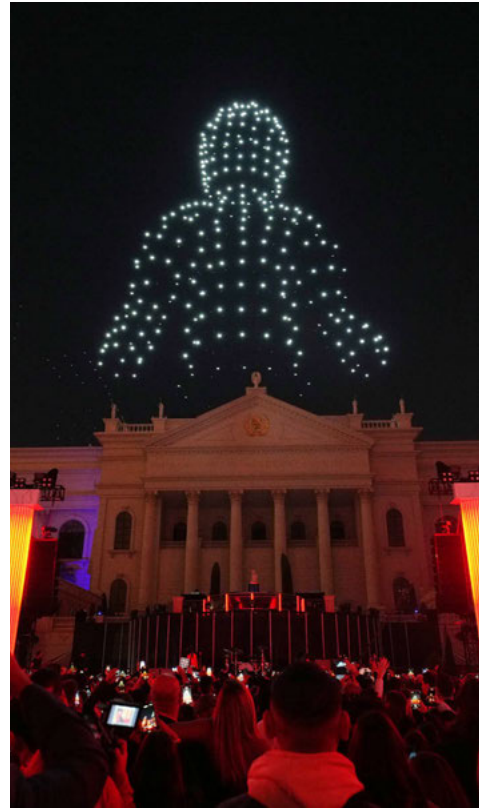
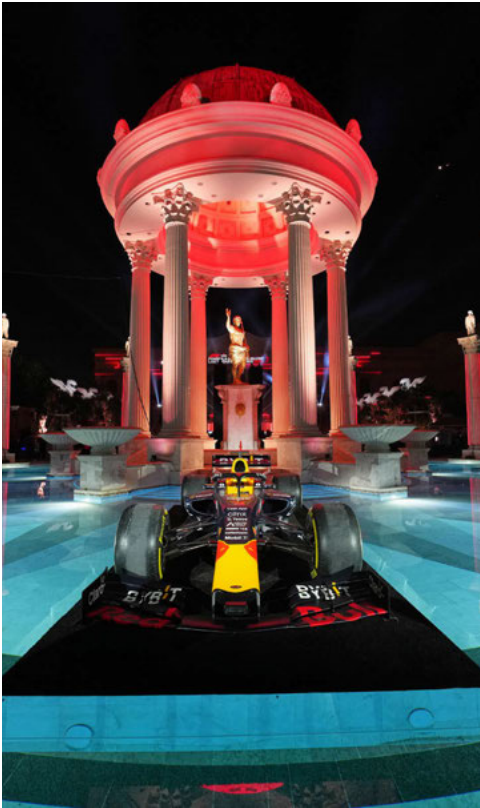
Visitors and locals descended on the Strip on November 15 for the one-year countdown to the Formula One Heineken Silver Las Vegas Grand Prix 2023. It will be the third race in the U.S. for F1, whose races have been an institution in Europe since 1946 and have exploded in popularity around the world. We joined F1, Liberty Media, resort leaders, and government officials for the official “Painting of the Line” ceremony. The party started near Caesars Palace, where guests crowded along the Strip to see marquee drivers Lewis Hamilton, George Russell, and Sergio Perez showcasing F1 cars on the Strip—which will become the F1 track come race day next year. The party went on into the night with a VIP party at Caesars Palace and a concert by The Killers.

At the LVCVA, our own countdown started long before the party. Senior leadership attended races in Singapore and Austin in advance of the Las Vegas debut. Chief Operations Officer Brian Yost describes Singapore as “the closest proxy to Las Vegas,” since cars speed around businesses encircling a city track in both races. “We learned how other cities handle the operations for a race like this,” Yost says. “It was key for us to see how Singapore shuts down the city and works with traffic, and we met with the Singapore Civil Defense Force to learn how they prepare for and execute security measures. We’re Las Vegas, so we go in and gain an understanding about what to do—and then our job is to top it.” The team’s trip to Austin highlighted the challenge of transporting 165,000 people in and out of the city come race day—discovery that will inform our work in executing a “Only Vegas” event.

|||||

*“WE’RE LAS VEGAS, SO WE GO IN AND GAIN
AN UNDERSTANDING ABOUT WHAT TO DO—
AND THEN OUR JOB IS TO TOP IT.”
– BRIAN YOST, COO*

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SEMA AND THE CITY

The longest running trade show in Las Vegas plans to become
The South by Southwest of the automotive industry.

In November, the Specialty Equipment Manufacturers Association (SEMA) show took over nearly every inch of the LVCC. The longest running convention at LVCC, this year's show attracted an estimated 131,000 attendees, 1,900 registered exhibitors, and nearly 2,000 vehicles.

As SEMA closed out its 45th year in Las Vegas, it announced a bold five-year plan beginning in 2023: to expand the SEMA show into a citywide SEMA Week, taking over the Las Vegas Festival Grounds for SEMA Fest (think a music festival, car show, VIP experiences, automotive celebs, and motorsport events). The business-to-business SEMA Show will remain a trade-only event at LVCC for the first three days of the show, then open to the public on Friday through Saturday night.

"Our trade show performs on a very high level, but more enthusiasts want access. And manufacturers are going direct to the end user more than ever," says Tom Gattuso, SEMA's Vice President of Events. "The SEMA Week idea is growing organically because our trade show branched into vehicle activations. At the same time, festivalization has become a big thing for our industry. We see SEMA's future as the South by Southwest of automotive," With attendance up 30% from last year, Gattuso anticipates a strong 2023—including SEMA Fest numbers that will bring in an additional 60,000 enthusiasts. "We look at LVCVA with Formula One, the Speedway with Nascar and NHRA, and Wynn with the Concours d'Elegance. Las Vegas in November is the center of the automotive target, and we plan to be part of it."

|||||

*LAS VEGAS IN NOVEMBER IS THE
CENTER OF THE AUTOMOTIVE TARGET,
AND WE PLAN TO BE PART OF IT.
— TOM GATTUSO,
VICE PRESIDENT OF EVENTS, SEMA*

|||||

SEMA STATS, 2022

131,000 ATTENDEES

1,900 REGISTERED EXHIBITORS

2,000 VEHICLES

139,000 FOOD PURCHASES MADE DURING SEMA

28,000 AVERAGE RIDERS PER DAY ON THE LOOP

34,000 RIDERS PER DAY ON THE LAS VEGAS MONORAIL





NOW FOLLOWING

We did TikTok the Vegas way—and TikTok took notice.

In November, TikTok’s chirpy text-to-speech voice called out the “5 best places to take your kids in Vegas,” in a 10-second video accompanied by Bishop Bullwinkle’s “Hell to the Naw”—and promptly went viral. The tongue-in-cheek video by the LVCVA (@vegas), featuring places you would definitely not want to take the kids, has now been viewed by 2.2 million people and counting.

The LVCVA’s success in the social media space, and particularly TikTok where it reached million viewers in September, prompted TikTok to conduct a case study on LVCVA’s performance. The study pointed not only to our speed in reaching one million followers, but also in beating benchmarks for cost per follower by 20% and cost per impression by 23%.

“We’re not gauging our success against other DMOs,” says Senior Director of Social Marketing Mike O’Brien. “We’re placing the Las Vegas brand in the ranks of Nike and Google.” In fact, Las Vegas is now the most followed destination in the world on TikTok, beating both Singapore and Visit New York.

“LVCVA’s digital team is a trailblazer,” says TikTok’s Brand Partnership Manager, Tina Kim. “They early on identified the opportunity in post-pandemic travel to reach out to a fresh new audience on a platform where they could really grow.” Kim notes that our winning methodology is decidedly anti-Vegas in feel. “The videos are not overproduced; they’ve utilized creators to bring in an authentic and native feel, and users build a relationship with the brand.”

She also points to our TikTok presence as a unique supporting piece to our larger brand. For instance, engaging prominent mom content creators to show their version on TikTok of our “Why Would You?” campaign shows how social build relationships around smart messaging.

For our social team, creating original, authentic content that leaves viewers wanting more is the unique proposition. “The 21- to 28-year-old demographic spends 141 minutes a day on TikTok—double that of YouTube,” O’Brien says. “A half-second thumb swipe, and if it doesn’t feel authentic, you already lost.”

|||||

*LAS VEGAS IS NOW THE MOST
FOLLOWED DESTINATION IN THE
WORLD ON TIKTOK, BEATING BOTH
SINGAPORE AND VISIT NEW YORK.*

|||||

LVCC SALES BY THE NUMBERS

NEW SHOWS IN 2023

The Las Vegas Convention Center Sales team signed new shows, including:

GSE Expo September 2023
Aqua Live October 2023
HLTH 2023 October 2023

FIRST-TIME SHOWS IN 2022, THAT WILL RETURN IN 2023 AND BEYOND

Specialty Food Association — Fancy Food Show 2023 2023-2025
GSMA — Mobile World Congress 2023
International Pool / Spa / Patio Expo 2023 (re-signed for 2025)
International Roofing Expo 2024



INSIDE IMEX

In October, Las Vegas was the host city for IMEX America, the largest meeting planner trade show in North America. As the annual host city for this important show since 2011, our investment puts Las Vegas center stage for the more than 4,000 meeting planners who attend. Our Convention and Destination Sales teams took 150 meetings to secure future business in Las Vegas. Among this year's accomplishments:

- ★ Creative reuse of our already constructed booth, saving \$500,000
- ★ 20% increase of badge scans over 2019
- ★ Customer attendance increase of 4,339 in 2022, vs. 4,226 in 2019

REACHING KEY DECISION MAKERS

13,500

Domestic and international buyers introduced to Las Vegas through our active participation in key industry shows IMEX America, Association Forum, IBTW, and IAEE Expo! Expo!

690

potential customers reached in the six events we hosted in critical feeder markets of Chicago, Washington, DC, and Atlanta.



LAS VEGAS ADDS ROUTES, ROUTES WORLD ADDS LAS VEGAS

In October, Harry Reid International Airport catapulted to the country's **seventh largest domestic airport**, up from eighth place in October 2019, thanks to record expansion. According to travel data provider OAG, by October the destination's seat capacity had grown more than any other of the country's top ten airports—**up 13%, or 679,000 seats**. This quarter marked a watershed moment for travel to Las Vegas: inbound airline capacity into Las Vegas exceeded three million seats for the first time ever. The city inaugurated five new markets—three of which are brand new to Vegas—by four airlines. **Domestic capacity recovered to 116% of 2019 levels**, and international capacity was well on the way to recovery: 82%. By year's end, Las Vegas served 134 domestic destinations, 17 more than in the same period in 2019.

*THIS QUARTER MARKED
A WATERSHED MOMENT FOR
TRAVEL TO LAS VEGAS:
INBOUND AIRLINE CAPACITY
EXCEEDED 3 MILLION SEATS
FOR THE FIRST TIME EVER.*



ROUTES WORLD BY THE NUMBERS

2,300 ATTENDEES

87 EXHIBITORS

190 DIFFERENT AIRLINES

475 AIRLINE ATTENDEES

It was an apropos time for the city to host Routes World, which brings together decision makers from airlines, airports, and destinations to define the world's route networks—the largest conference of its kind. In October, the LVCVA partnered with ten resorts and 21 attractions to host the event. Las Vegas was the first North American city to host Routes World, and this year became the **first city ever to be selected twice as a host**. As Las Vegas experienced our own blockbuster airline capacity recovery, hosting Routes World attracted international attention to the destination. Our LVCVA communications team and air service development groups partnered with Harry Reid International Airport to hold a press conference with insights from the LVCVA, airport officials, and Routes World leaders, garnering 14 news stories about our performance as a host city and the city's efforts to grow air service. Notably, Routes World has reported that their attendee survey results had the **highest Net Promoter Scores ever** for a Routes World event.





RIDERSHIP RECORDS

HIGHEST-EVER
MONORAIL
RIDERSHIP:
150,000
PASSENGERS
DURING SEMA 2022

MONORAIL
REVENUE INCREASE
DURING SEMA: 32%

MONORAIL
REVENUE
INCREASE: 8%

LAS VEGAS
LOOP RECORD:
28,000
PASSENGERS
IN ONE DAY

THE LAS VEGAS MONORAIL AND VEGAS LOOP FINISH STRONG

Revenue growth, record passenger days, and satisfied guests:
a winning formula

The Las Vegas Monorail recently increased fares, resulting in a higher yield and an approximate 8% increase in overall revenue. It also had its highest-ever ridership during the SEMA show—150,000 passengers, with ridership up 24% and revenue up over 32% during the show. “We increased fares because it was time,” Reisman says, “but we did it the reverse way tickets are usually sold. Fares increased for walk-up riders, but those who bought their tickets electronically through a QR code got a discount.” The thinking, born out by this strategy, is that when people buy e-tickets, they usually buy a larger and more expensive ticket: they see a bigger discount, we see a higher yield. The fare increase drove about half our customers to purchase electronically and Reisman sees that conversion rate rising to 70-to 80% by April 1.

This quarter also saw the three highest ridership days ever on the Las Vegas Loop during SEMA, carrying a record 28,000 passengers in one day. “Our goal for the free Loop service around the LVCC campus is to improve customer service, reduce attendees’ travel times, and provide a Vegas Only experience,” Reisman says. Our transportation and customer experience departments are already working directly with the building’s shows to educate attendees about the unique benefits of zipping from one side of our campus to the other in a free Loop car—shaving up to 45 minutes from their travel time.

MEETING INDUSTRY ADVOCACY HERE AND ABROAD

We stumped for Vegas tourism and international travel recovery.

The Global Sales and PR teams attended **World Travel Market** London in November, along with ten resort partners, to network and negotiate deals with the biggest names in hospitality and the media. The entire group took on 325 appointments, and conducted key interviews, including with the BBC and trade media outlets, highlighting the arrival of Formula One in 2023 and the new British Airways flight between London Gatwick and Vegas beginning in March. Our LVCVA team took 46 appointments, including more than 20 media meetings with key European journalists representing over 366 million impressions to date.

325 APPOINTMENTS

20 MEDIA MEETINGS

366 MILLION+ MEDIA IMPRESSIONS

Visa processing delays are a significant barrier to a full recovery of international attendance at trade shows. LVCVA senior leadership met with Deputy Assistant Secretary for Visa Services Julie Stufft to discuss the challenge to international trade show attendance. She committed to working with us to help **expedite international trade show attendance recovery**.

Senator Jacky Rosen, Chair of the Senate Subcommittee on Tourism, Trade, and Export Promotion, last year introduced a bipartisan legislative package to help the nation's travel and tourism industry recover from ongoing challenges from the pandemic. The LVCVA was among more than a dozen leading Nevada-based and national groups to support the **Omnibus Travel and Tourism Act**. We supported the act to its successful passage December 20th.





HOWDY, PARTNERS!

National Finals Rodeo returns for its 37th year in Las Vegas to record numbers.

In this photo from the LVCVA Archive, two women on horseback welcome visitors to the first-ever National Finals Rodeo in Las Vegas in 1985. Since NFR's arrival 37 years ago, 6.2 million fans have descended on Las Vegas for the annual celebration of all things rodeo. This year, the Wrangler National Finals Rodeo lured 17,703 in a single day, the highest visitorship since 2006, and The Cowboy Channel Cowboy Christmas, held at LVCC, attracted a record show attendance of 40,894—the highest single-day figure in its history.



COMMUNITY VOLUNTEERING AND VISIBILITY

OUR DIAMOND ANNIVERSARY

We closed out the 75th anniversary of the LVCVA Archive collection with a proclamation honoring our celebration, presented by the City of Las Vegas Mayor and city councilmembers.

HISTORY OVERHEAD

Selections from our archive floated 90 feet above the Fremont Street Experience on the Viva Vision canopy. We worked with Fremont Street to create the larger-than-life vision as a dedicated 75th anniversary show on December 21.

CHICKEN SOUP FOR THE SOUL

The LVCC and our food and beverage partner Sodexo Live! prepared and donated 150 gallons of chicken noodle soup to Catholic Charities of Southern Nevada, feeding more than 1,800 people over two days. Known as “The Big Soup Donation,” the initiative was part of Sodexo’s Stop Hunger Foundation campaign.

SUPPORTING METRO

Metro’s expanded Convention Center Area Command opened on the LVCC campus. Our funding provided for what is now the Las Vegas Metro Police Department’s largest and most staffed substation, and space for a briefing room that doubles as a command center for large-scale events on the Strip.

ALL TREATS, NO TRICKS

We hosted a record-breaking 2,500-spirited trunk or treaters during the Las Vegas Police Department (LVMPD) Convention Center Area Command annual community event in our Bronze lot on October 27th. volunteers from SEMA, resort partners, and Las Vegas Fire & Rescue joined the festivities.

SUPPORTING AMBASSADORS

We celebrated our Ambassadors and added to our ranks.

We hosted our **annual BASH event** for Ambassadors, a 40-year LVCVA tradition we held this year at the Las Vegas Ballpark. The evening of fun—and an epic annual kickball game in which our frontline workforce maintained their equally long winning streak against management—was attended by 381 Ambassadors including their families. We honored 209 Ambassadors for their service milestones, including one who celebrated 30 years at LVCVA.

We held **two town hall meetings** to keep everyone informed of current events at LVCVA and, among other developments, our coming renovations. We produced our annual **Leadership Summit** for 78 of our executive and management leaders to identify and solidify our vision for our teams and our organization and learn from a fireside-style chat between Steve Hill and Las Vegas Raiders president Sandra Douglass Morgan.

We rolled out **Strive for Five**, an innovative new service standard for all guest-facing Ambassadors. And we successfully executed our Annual Benefits Open Enrollment for 2023. Our benefits are now more accessible than ever, thanks to our design and production of a new online **Benefits Summary** as a flipbook, a digital first that allows dynamic updates. Our P&C department received 656 applications for 21 positions, interviewing 154 prospective employees, and hiring and onboarding 19 new full-time Ambassadors.



BENEFITS SUMMARY

WELCOME TO YOUR LVCVA BENEFITS

This booklet provides a summary of all benefits offered at the Authority. We encourage you to review the information to understand how each benefit works, which benefits are paid by the company, and what supplemental insurances are available for purchase. Each section will describe a benefit and provide a link to the applicable form for enrollment. The benefits include:

- Medical, Dental, and Vision
- Pharmacy
- Basic and Voluntary Life and Accidental Death and Dismemberment insurances
- Flexible Spending Accounts
- Short and Long Term Disability
- Critical Illness
- Cancer
- Hospital Indemnity
- Accident
- Teleflex, Declines and Dispatch Health Bonuses
- 401k Deferred Compensation Plan
- Nevada Public Employees Retirement System (NPRS) Pension

If you are a new full-time ambassador, you will be eligible for benefits on the first day of the month following a qualifying period of employment with the LVCVA. If you are enrolled in COBRA continuation of benefits through your previous employer, you may be eligible for reimbursement of premiums paid while waiting for your LVCVA benefits to begin. For questions or to find out the exact timing of benefits, please contact Vanessa Ocampo or Jessica Lerner for more information.

Vanessa Ocampo	voscampa@lvcva.com	702-850-7527
Jessica Lerner	jlerner@lvcva.com	702-850-2639

2023 OPEN ENROLLMENT

Benefit Open Enrollment for the plan year 2023 ends at 5 pm on Monday, October 31, 2022. This year's enrollment is passive. If there are no changes to your benefits, you do not have to do anything unless you would like to enroll in the Flexible Spending Account (FSA). The FSA is only good for a calendar year; you must re-enroll at open enrollment each year you wish to participate.

You can choose from two company-paid health plan options: the Preferred Provider Organization (PPO) Plan and the Exclusive Provider Organization (EPO) Plan. These plans provide medical, dental and vision benefits to you and your covered dependents to help you stay healthy and prevent disease through preventative, routine and specialty care. It is also the LVCVA's goal to provide benefits that protect you from high medical costs in the event of an emergency or serious health condition. More detail about each plan is in page ahead and includes coverage forms and costs so you can choose the best health plan for you and your covered dependents.

There are a few changes to the plan to note this next plan year.

1. Teleflex telemedicine will now offer mental health provider sessions. (See page 25)
2. The Coordination of Benefits (COB) for children will be an annual requirement for the PPO and EPO plans. (See page 14)
3. The PPO (Specialty) affordable monthly cost threshold has increased from \$100 to \$150.
4. An additional pharmacy program, Co-Pay Max Plus will provide 100% coverage for some specialty drugs beginning January 1, 2023.
5. The waiting period for new hires has decreased effective January 1, 2023. Benefits will be offered on the first of the month following 90 consecutive days of full-time employment.

Your open enrollment is easy as 1...2...3!

1. Review the information about all plans offered.
2. If making modifications to your plans, complete the appropriate form.
3. Return all forms and all required documentation by the open enrollment deadline.

Things To Remember...

If you are adding a dependent(s) to the plan in 2023, you must submit a new enrollment form and all required documentation (e.g., marriage certificate, birth certificate and social security cards) to the Benefits Team by the enrollment deadline. If you are adding to your life insurance or enrolling for the first time, you must complete the Evidence of Insurability (EOI) online. If you have a spouse on the plan and they are offered an affordable plan with their employer (not a Health Maintenance Organization (HMO)), they must enroll in that employer-sponsored plan. (More details are under the EPO plan information section.)





Peter Guzman



Keoki Hill



Steve Hill and
Peter Guzman
with finalists

HOSPITALITY HEROES

Outstanding hospitality workers created “Only Vegas” experiences.

In December, the LVCVA celebrated our 2022 Hospitality Heroes winners and finalists during a reception in West Hall with remarks from local leaders including Steve Hill and Peter Guzman, President of the Latin Chamber of Commerce. Our recognition program shines a light on **outstanding hospitality workers** who go above and beyond for our millions of visitors each year. In the last year, it has garnered **more than 140 nominations**.

Our winner, **Keoki Hill**, a security supervisor at Planet Hollywood, distinguished himself by swiftly averting a security situation during a convention, with no disruption to the event or the guest experience. We honored all 30 of our 2022 Heroes and finalists.

LVCVA IN THE NEWS

Our organization, our building,
and our Ambassadors were recognized.

As the year came to a close, the travel and hospitality, sales, and media industries took stock—and took notice of the LVCVA.

Exhibitor magazine, the resource for trade show and corporate event marketers, named LVCC **Best Convention Center** (with more than one million square feet of exhibit space) in its Centers of Excellence special awards. The special awards “recognize the exhibitor-friendly venues that consistently exceed expectations and collectively raise the bar,” said editor in chief Travis Stanton.

At the local Public Relations Society of America’s Pinnacle Awards, our PR team took home a **Pinnacle in the Media Events** award for our Super Bowl press conference and **three Awards of Excellence** for our “5 Million Love Stories” campaign, NFL Draft press conference, and Super Bowl announcement.

Industry pros and *Smart Meeting* magazine readers cast their votes for the **Platinum Choice Awards**, which honor the hospitality industry’s top hotels and destinations with the highest standards of overall service and amenities, and awarded the honor to the LVCVA.

The annual Travvy Awards honor travel companies, travel products, travel agencies, and destinations for outstanding achievement. The LVCVA won **gold for Best Tourism**

Board in the US; Las Vegas was awarded **bronze as Best Domestic City Destination**, and the city was also awarded **silver for Best Culinary Destination in the U.S.**

At the *Travel Weekly* Magellan Awards, Las Vegas walked away with **gold in the U.S. for Overall Destinations**; **gold in Destination Marketing** for our Greatest Arena on Earth commercial; and **silver in Destination Marketing** for our Expedia co-op COVID-19 recovery campaign.

Chief Sales Officer Lisa Messina appeared on the cover of *Smart Meetings* magazine when she won its **2022 Catalyst Award**. Among her insights: “We are a business destination with powerful sustainability programming to conserve water and offset carbon emissions. We have diversity, equity, and inclusion priorities.” And on the city’s post-Covid 19 recovery: “Las Vegas is back, with nuances.”

The second annual OneVegas charity event presented by the Las Vegas Bowl at Allegiant Stadium celebrated the year in sports while supporting the Southern Nevada Sports Hall of Fame and community partners. This year, LVCVA president/CEO Steve Hill received the **Sports Executive of the Year** award, and the LVCVA received **Sports Moment of the Year** for the NFL Draft.

Las Vegas
CONVENTION AND VISITORS AUTHORITY
ACCOLADES





*Eight minutes of fireworks rang in the new year along the Las Vegas Strip,
with 11,000 pyrotechnics lighting the night for 400,000 revelers
from the rooftops of eight casino resorts. Happy 2023.
We're looking forward to an exciting year ahead.*

10December2023

To: LVCVA Board and Staff
From: Ed Uehling

When the staff gives the presentation regarding the CES Conference will they please give us and the Las Vegas public a complete view including the following:

- The hotel rates that were charged
- The total amount that the 115,000 attendees paid for lodging
- The total that flowed into the bank accounts of Las Vegas area residents who shared their homes with delegates
- The amount total amount of money that would have flowed into the community had the Convention reached its 2019 figures
- The total number of tourists, convention attendees and potential income to the region if only LVCVA and the community were to cooperate for their mutual benefit

The war being waged by this organization against the businesses and people of Las Vegas and its visitors benefit ONE entity: Wall Street

The casinos and their bought-off politicians today love to say that it is the casinos who bring the tourists here to Las Vegas and that, therefore, they are entitled to be the ONLY beneficiaries of the \$50 billion dollars that enter Clark County every year. Nothing could be further from the truth.

Las Vegas transformed from being a dusty railroad village of 10,000 people when my family and I moved here, to one of the most famous cities on the globe because of

- Boulder Dam—the most incredible engineering feat in the history of the world to date
- The invention of the air conditioner
- The dry, bug-free climate
- The desire of people to build America after its success in WWII
- It's proximity to the number 1 world-wide people influencer—the movie industry in Hollywood
- Wide-spread ownership of automobiles and great roads to accommodate them
- The bravery of the political leadership of the state and county in violating federal prohibitions against gambling, divorce and prostitution—a massive difference from our cowardly, subservient and paid-off political leadership today
- But especially the cooperation between the people, business and political leadership

I remember when the LVCVA was formed around 1956: I was a 16-year-old sports reporter for both Hank Greenspun's Las Vegas Sun and for Mr. Heckethorn, my boss at the Review Journal. The Fair and Recreation Board (as I remember the original name of this Institution) was clearly a community effort mutually benefiting the hotels (operated by people demonized as criminals two or three years previous by the Kefauver Hearings and even Senator Joseph McCarthy) and the people of Clark County.

What a contrast with today in which the LVCVA is strictly a tool of Wall Street and a handful of corrupt public officials.

Public Comment Submission

from Mr. Daniel Braisted
January 10, 2023

Po Box 27469
Las Vegas, NV 89126
January 6, 2023

Governor Joe Lombardo
Grant Sawyer State Office Building
555 East Washington Ave, Suite 5100
Las Vegas, NV 89101

Congratulations Governor Lombardo

Dear Governor Lombardo:

Apology on the short notice. As you know the Consumer Electronics Show (CES) is in town till 4pm Sunday.

One of the weaknesses of Nevada, the too many residents and companies don't take advantage of the conventions that come to our state. We don't use what we produce..

I realize that your schedule is maxed with meetings, getting ready for the Legislature. If you can, visit the basement of the Venetian Expo, "Eureka Park". That is where small companies first exhibit at CES. Companies are limited in this space to one booth, and must be a new business.

There are sections for blocks of companies from countries: France, Croatia; Israel; etc. The crime is there AREN'T any from Clark County/Las Vegas/Nevada. There is a section just for Colleges/Universities, again non from Nevada.

If Nevada doesn't have companies in the beginner exhibit areas, she will not have companies in the larger halls, in the future.

I attempted to get the number of Nevada Residents by zip code, who attended past CES shows. CES said they couldn't share that number because their contracts with exhibitors state, CES will not share demographic information. Request you ask someone to meet with CES and modify that contract provision to allow sharing of just the number of attendees by zip-code, with your county leaderships after major conventions state wide..

Again I acknowledge your workflow, yet consider a visit to "Eureka Park" in basement of Venetian Expo by Sunday 4pm during CES. If not you, ask someone to visit area for you.

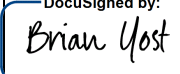
Respectfully,

Daniel Braisted
Resident
702-365-1833

LAS VEGAS CONVENTION AND VISITORS AUTHORITY

BOARD OF DIRECTORS MEETING

AGENDA DOCUMENTATION

MEETING DATE:	FEBRUARY 14, 2023	ITEM NO. 1
TO:	BOARD OF DIRECTORS	
FROM:	BRIAN YOST CHIEF OPERATING OFFICER	<small>DocuSigned by:</small>  <small>9EB0A1EA330F4A7...</small>
SUBJECT:	CONCACAF SPONSORSHIP AGREEMENT LAS VEGAS, NEVADA – JUNE 2023	

RECOMMENDATION

That the Board of Directors consider the following as they relate to a Sponsorship Agreement with the Confederation of North, Central America and Caribbean Association Football (CONCACAF) for international soccer matches to be held at Allegiant Stadium in June 2023: 1) Approving an expenditure of \$1,000,000; 2) Authorizing the Chief Executive Officer (CEO)/President to execute the contract documents; and 3) Authorizing any residual unexpended balances from this approved expenditure to revert to available general funds.

For possible action.

FISCAL IMPACT

FY 2023: \$1,000,000 Expenditure

BOARD ACTION:	
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STEVE HILL
CEO/PRESIDENT

PURPOSE AND BACKGROUND

CONCACAF and Soccer United Marketing will produce four international soccer matches featuring international teams at Allegiant Stadium in June 2023. The matches are expected to attract more than 46,000 out-of-town visitors and generate nearly \$70.4 million in estimated economic impact. The Sponsorship Agreement will provide the Las Vegas Convention and Visitors Authority with advertising, marketing and hospitality opportunities before, during, and after the event.

LAS VEGAS CONVENTION AND VISITORS AUTHORITY

BOARD OF DIRECTORS MEETING

AGENDA DOCUMENTATION

MEETING DATE:	FEBUARY 14, 2023	ITEM NO. 2
TO:	BOARD OF DIRECTORS	
FROM:	BRIAN YOST CHIEF OPERATING OFFICER	DocuSigned by: <i>Brian Yost</i>
SUBJECT:	UFC INTERNATIONAL FIGHT WEEK (IFW) 2023 SPONSORSHIP AGREEMENT LAS VEGAS, NEVADA – JULY 2023	

RECOMMENDATION

That the Board of Directors consider the following as they relate to a Sponsorship Agreement with the Ultimate Fighting Championship (UFC) for the UFC's International Fight Week in July 2023 in Las Vegas: 1) Approving an expenditure in the amount of \$300,000; 2) Authorizing the Chief Executive Officer (CEO)/President to execute the contract documents; and 3) Authorizing any residual unexpended balances from this authorization to revert to available general funds.

For possible action.

FISCAL IMPACT

FY 2024: \$300,000 Expenditure

BOARD ACTION:	
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Steve Hill
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STEVE HILL
CEO/PRESIDENT

PURPOSE AND BACKGROUND

UFC International Fight Week (Fight Week) is a city-wide event in Las Vegas that consists of community and charitable events, concerts, UFC's premier 2-day interactive fan experience, UFC X, , and the annual UFC Hall of Fame award ceremony. Fight Week 2023 will conclude with the UFC 290 main event. This year's event marks the eleventh year UFC has hosted International Fight Week in Las Vegas.

Fight Week 2023 is expected to draw more than 19,000 out-of-town visitors, generating an estimated overall economic impact of more than \$60 million.

**LAS VEGAS CONVENTION AND VISITORS AUTHORITY
BOARD OF DIRECTORS MEETING
AGENDA DOCUMENTATION**

MEETING DATE:	FEBRUARY 14, 2023	ITEM NO. 3
TO:	BOARD OF DIRECTORS	
FROM:	BRIAN YOST CHIEF OPERATING OFFICER	DocuSigned by: <i>Brian Yost</i> 9EB0A1EA330F4A7...
SUBJECT:	REQUEST TO APPROVE LVE EVENT FUNDING: MOUNTAIN WEST BASKETBALL CHAMPIONSHIPS LAS VEGAS, NV – MARCH 9 – 16, 2024	

RECOMMENDATION

That the Board of Directors consider: 1) Approving an expenditure in the amount of \$300,000 to Las Vegas Events (LVE) to fund the Mountain West Conference Men's and Women's Basketball Championships March 9 – 16, 2024, at Thomas & Mack Center; and 2) Authorizing any residual unexpended balances from this authorization to revert to available general funds.

For possible action.

FISCAL IMPACT

FY 2024: \$300,000 Expenditure

BOARD ACTION:	
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STEVE HILL
CEO/PRESIDENT

PURPOSE AND BACKGROUND

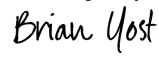
The Mountain West Conference (MWC) Basketball Championships will feature 20 NCAA Division 1 men's and women's basketball games played over a seven-day period. Twenty-two teams (11 men's and 11 women's) will compete to win the MWC championship and secure bids to the NCAA Division 1 Men's and Women's Basketball Tournaments.

The MWC Basketball Championships are expected to draw more than 7,500 out-of-town visitors and generate an estimated total economic impact of \$11.2 million. MWC Championships games will air on CBS and CBS Sports Network.

LAS VEGAS CONVENTION AND VISITORS AUTHORITY

BOARD OF DIRECTORS MEETING

AGENDA DOCUMENTATION

MEETING DATE:	FEBRUARY 14, 2023	ITEM NO. 4
TO:	BOARD OF DIRECTORS	
FROM:	BRIAN YOST CHIEF OPERATING OFFICER	<small>DocuSigned by:</small>  <small>9EB0A1EA330F4A7...</small>
SUBJECT:	BID #23-4751, PWP CL-2023-146, ELEVATOR AND ESCALATOR SERVICE	

RECOMMENDATION

That the Board of Directors consider: 1) Awarding Bid #23-4751, Elevator and Escalator Service, to KONE, Inc, Las Vegas, Nevada; 2) Authorizing the Chief Executive Officer (CEO)/President to execute an initial one-year agreement with KONE, Inc in the amount of \$847,230; 3) Authorizing the CEO/President to execute three (3) possible one-year extensions in the total amount of \$2,541,690; and 4) Authorizing any residual unexpended balances from this authorization to revert to available general funds.

For possible action.

FISCAL IMPACT

FY 2023:	\$847,230	Expenditure
FY 2024:	\$847,230	Expenditure
FY 2025:	\$847,230	Expenditure
FY 2026:	\$847,230	Expenditure

BOARD ACTION:	
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STEVE HILL
CEO/PRESIDENT

PURPOSE AND BACKGROUND

The Las Vegas Convention Center has 39 elevators and 36 escalators. The 39 elevators are used for passenger, service, and freight, and the 36 escalators are utilized by millions of guests and convention attendees every year. The installation dates of the elevators span from 1971 to 2020, and escalators from 1981 to 2020.

Las Vegas Convention and Visitors Authority Board of Directors' Meeting
Agenda Documentation

Meeting Date: February 14, 2023

Subject: Bid #23-4751, PWP CL-2023-146, Elevator and Escalator Service

Elevators and escalators require individual maintenance plans and schedules per unit. The maintenance plans are based on several factors including: age, condition, use and wear, environmental conditions, and manufacturers recommendations as required pursuant to Chapter 455C of the Nevada Administrative Code (NAC) and all incorporated codes, manuals, and standards. NAC 455C also requires 3rd party annual and semi-annual inspections for permit renewal. A proper maintenance program extends equipment life cycle, improves reliability, aids in reducing liability risk factors, and helps mitigate significant repairs to pass permitting inspections.

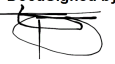
Based on the specifications provided by the Facility Maintenance Department, the LVCVA received the following bids:

Vendor	City, State	Base Bid
KONE Inc	Las Vegas, NV	\$847,230
Schindler Elevator Corporation	Las Vegas, NV	\$925,438
Otis Elevator	Las Vegas, NV	\$1,682,100

LAS VEGAS CONVENTION AND VISITORS AUTHORITY

BOARD OF DIRECTORS MEETING

AGENDA DOCUMENTATION

MEETING DATE:	FEBRUARY 14, 2023	ITEM NO. 5
TO:	BOARD OF DIRECTORS	
FROM:	ED FINGER, CHIEF FINANCIAL OFFICER	<small>DocuSigned by:</small>  <small>93337CA3F6364C0...</small>
SUBJECT:	QUARTERLY BUDGET AND STATISTICAL REPORT	

RECOMMENDATION

The Las Vegas Convention and Visitors Authority Budget and Statistical Report for the quarter ending December 31, 2022 is presented to the Board of Directors for its information and review.

This is an information item and does not require Board action.

FISCAL IMPACT:

None

BOARD ACTION:	
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STEVE HILL
CEO/PRESIDENT

PURPOSE AND BACKGROUND

Internal policies require that interim financial reports, which permit comparison of recorded transactions and account balances with the approved budget and policy compliance, be prepared and distributed to the Board of Directors on a periodic basis. In addition, information which may interest the Board is presented.

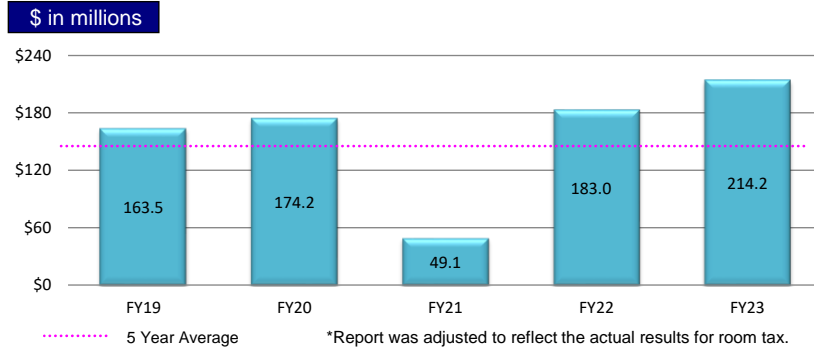


BUDGET AND STATISTICAL REPORT

December FY 2023

GENERAL FUND OPERATING REVENUES: YEAR-TO-DATE COMPARISONS

YEAR TO DATE - THRU DECEMBER 2022



OPERATING REVENUES INCLUDE:

- * Room Taxes
- * Gaming Fees
- * Facility charges for services:
LVCC & Cashman (prior to FY2020)
- * Interest Earnings

FINANCIAL HIGHLIGHTS:

- ✓ Year-to-date General Fund total operating revenues are **17.1% higher** than last year. (Pg. 2)
- ✓ Year-to-date room tax earnings are up **21.4%** compared to last year. (Pg. 3)
- ✓ Year-to-date Average Daily Rate (ADR) of **\$153.82 is up 11.3%** compared to last year. Record high ADR for 10 consecutive months. (Pg. 4)
- ✓ Year-to-date Occupancy Rate (OR) of **80.7% increased 8.4%** compared to prior year. (Pg. 5)
- ✓ Year-to-date Average Rooms Occupied Daily (AROD) is **130,179 and has grown 9.2%** from last year. (Pg. 5)

FINANCE COMMENTS:

This report reflects operating results for the first six months of FY 2023 and a summary of the second fiscal-quarter investment activities. General Fund room tax revenues for the current fiscal year-to-date show a **21.4% increase** compared to the prior year. ADR continues to set records, and occupancy rate remains above 80%.

The investment report reflects compliance with policy requirements including maturities, ROI, and diversification. **Year-to-date effective rate of return was 3.2%**. The investment report, included herein, was prepared by FHN, the LVCVA's investment portfolio manager.

**Statement of Sources & Uses of Funds
For the Period Ending December 31, 2022 (a)**

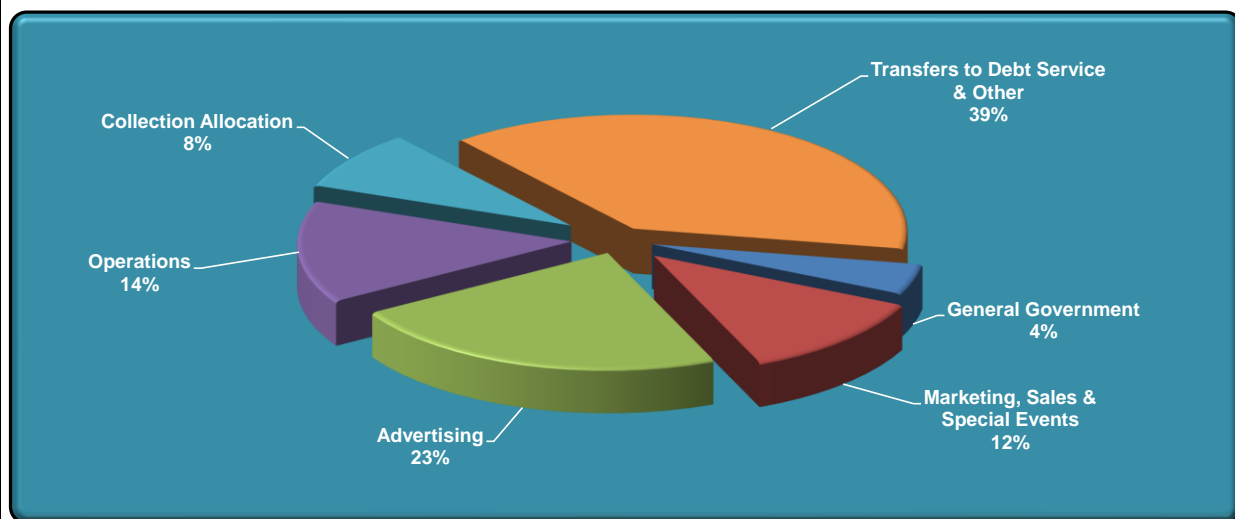
	YTD Actual	Prior YTD Actual	% of Change	Annual Budget	% of Budget	Prior Year Total
REVENUES						
Room Tax & Gaming Fees ^(b)	175,145,739	144,409,012	21%	306,200,000	57%	295,400,981
LVCC Revenue						
Facility Use	15,795,960	17,714,508	-11%	36,971,300	43%	36,422,360
Ancillary	9,837,927	9,007,420	9%	23,079,500	43%	22,969,895
Other ^(c)	1,816,333	1,924,744	-6%	12,411,900	15%	2,820,828
Monorail ^(b)	11,576,302	9,899,809	17%	21,000,000	55%	20,130,733
Total Revenues	<u>\$ 214,172,261</u>	<u>\$ 182,955,493</u>	<u>17%</u>	<u>\$ 399,662,700</u>	<u>54%</u>	<u>\$ 377,744,797</u>
EXPENDITURES						
General Government	8,927,960	8,097,654	10%	20,464,500	44%	15,658,529
Marketing						
Advertising	47,304,707	25,861,730	83%	94,350,000	50%	75,768,693
Sales	3,835,112	2,686,602	43%	8,699,200	44%	3,736,459
Marketing	8,539,119	4,706,528	81%	25,515,100	33%	12,110,246
Special Events	11,976,018	11,807,721	1%	27,528,275	44%	25,892,489
Operations	29,817,151	28,220,233	6%	71,169,200	42%	57,954,609
Collection Allocation ^(b)	17,514,574	14,440,901	21%	25,000,000	70%	25,000,000
Total Expenditures	<u>\$ 127,914,641</u>	<u>\$ 95,821,369</u>	<u>33%</u>	<u>\$ 272,726,275</u>	<u>47%</u>	<u>\$ 216,121,025</u>
EXCESS (DEFICIENCY) OF REVENUES	<u>\$ 86,257,620</u>	<u>\$ 87,134,124</u>	<u>-1%</u>	<u>\$ 126,936,425</u>	<u>68%</u>	<u>\$ 161,623,772</u>
OTHER FINANCING SOURCES & (USES)						
Transfers to Other Funds	(80,863,865)	(23,346,414)	246%	(165,328,878)	49%	(146,051,476)
Transfers from Other Funds	159,346	6,620	2307%	130,000	123%	90,061
Proceeds - Sale of Capital Assets	14,034	-	100%	25,000	56%	40,886
Total Sources & (Uses)	<u>\$ (80,690,485)</u>	<u>\$ (23,339,794)</u>	<u>246%</u>	<u>\$ (165,173,878)</u>	<u>49%</u>	<u>\$ (145,920,529)</u>
NET CHANGE IN FUND BALANCE	<u>\$ 5,567,135</u>	<u>\$ 63,794,330</u>	<u>-91%</u>	<u>\$ (38,237,453)</u>	<u>115%</u>	<u>\$ 15,703,243</u>

(a) Using the modified accrual basis of accounting.

(b) Report has been adjusted from the general ledger at December 31, 2022 to reflect actual room tax and gaming fees, while the general ledger reports estimates for the quarter.

(c) Other includes interest and other charges and fees. Not adjusted for fair market value.

YEAR-TO-DATE GENERAL FUND EXPENDITURES & USES



ROOM TAX: FY 2022 ACTUAL TO FY 2023 ACTUAL

Month				Variation			
Activity	Received	FY 2022	FY 2023	Month	YTD	% Month	% YTD
Jun	Aug	\$ 19,991,471	\$ 27,029,376	\$ 7,037,905	\$ 7,037,905	35.2%	35.2%
Jul	Sep	25,252,927	27,162,417	\$ 1,909,490	\$ 8,947,395	7.6%	19.8%
Aug	Oct	21,854,744	24,000,143	\$ 2,145,399	\$ 11,092,794	9.8%	16.5%
Sep	Nov	23,146,415	29,610,869	\$ 6,464,454	\$ 17,557,248	27.9%	19.5%
Oct	Dec	29,274,563	36,892,087	\$ 7,617,524	\$ 25,174,772	26.0%	21.1%
Nov	Jan	24,236,861	29,818,187	\$ 5,581,326	\$ 30,756,098	23.0%	21.4%
Dec	Feb	21,801,147					
Jan	Mar	19,077,702					
Feb	Apr	19,984,082					
Mar	May	28,106,033					
Apr	Jun	30,193,988					
May	Jul	31,104,355					
		\$ 294,024,288	\$ 174,513,079				

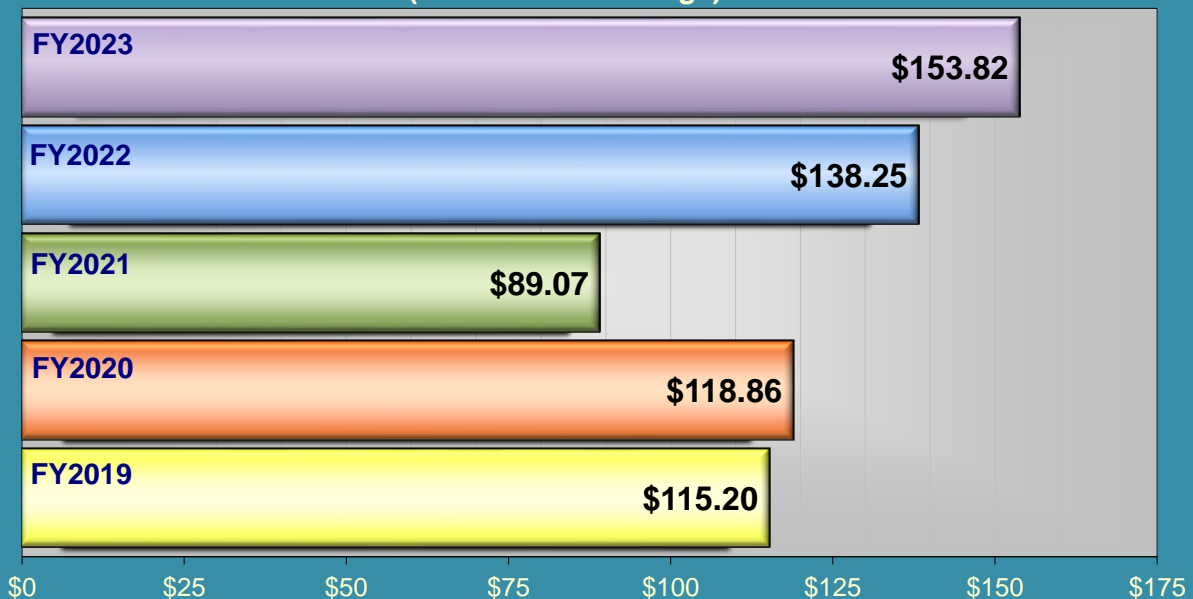
**YEAR-TO-DATE ROOM TAX
Compared to Prior Years**



CLARK COUNTY BLENDED AVERAGE DAILY RATE: FY 2023 ACTUAL TO FY 2022 ACTUAL

	High	High Year	FY 2022	FY 2023	Variation		
					Month	YTD	
June	\$ 144.53	2023	\$ 120.11	\$ 144.53	20.3%	20.3%	↑
July	139.12	2023	138.23	139.12	0.6%	9.8%	↑
August	134.65	2023	131.17	134.65	2.7%	7.4%	↑
September	158.91	2023	142.45	158.91	11.6%	8.5%	↑
October	181.61	2023	156.51	181.61	16.0%	10.2%	↑
November	164.07	2023	141.02	164.07	16.3%	11.3%	↑
December	131.84	2022	131.84				
January	145.06	2019	138.19				
February	136.65	2022	136.65				
March	149.56	2022	149.56				
April	159.97	2022	159.97				
May	161.02	2022	161.02				
Average			\$ 142.23	\$ 153.82			

Average Daily Rate (ADR) is a blended average of the taxable rates for all of the hotels and motel units in the Las Vegas, Laughlin and Mesquite areas. ADR shown herein is tied to LVCVA's room tax received for the month of hotel/motel activity.

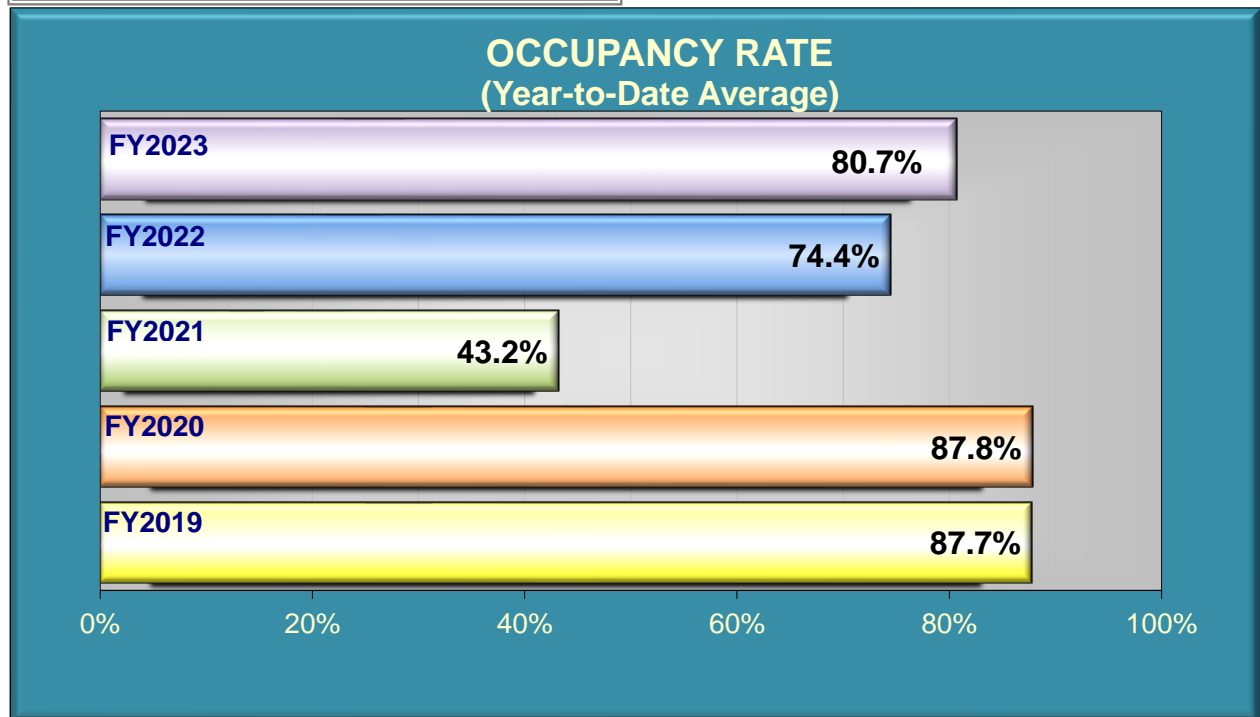
CLARK COUNTY BLENDED AVERAGE DAILY RATE
 (Year-to-Date Average)


OCCUPANCY RATE: FY 2022 ACTUAL TO FY 2023 ACTUAL

		FY 2022			FY 2023			VARIATIONS (%)			
		# of Rooms	Occupancy Rate (OR)	Avg Rooms Occupied Daily (AROD)	# of Rooms	Occupancy Rate (OR)	Avg Rooms Occupied Daily (AROD)	O.R.		A.R.O.D.	
High ⁽¹⁾	High Year ⁽¹⁾							Month		Month	
June	91.5% 2017	158,059	73.9%	116,806	161,801	81.1%	131,221	9.7%	↑	12.3%	↑
July	92.5% 2018	160,434	77.3%	124,015	161,630	82.0%	132,537	6.1%	↑	6.9%	↑
August	89.6% 2008	160,434	70.5%	113,106	161,393	75.0%	121,045	6.4%	↑	7.0%	↑
September	90.4% 2017	160,783	70.9%	113,995	161,133	81.2%	130,840	14.5%	↑	14.8%	↑
October	90.8% 2016	160,800	79.0%	127,032	161,145	85.6%	137,940	8.4%	↑	8.6%	↑
November	86.2% 2020	160,752	75.0%	120,564	161,179	79.1%	127,493	5.5%	↑	5.7%	↑
December	82.3% 2020	160,752	69.9%	112,366							
January	84.0% 2008	160,766	58.3%	93,727							
February	87.5% 2008	160,981	68.3%	109,950							
March	91.6% 2017	160,972	79.3%	127,651							
April	89.6% 2018	160,773	82.4%	132,477							
May	89.4% 2015	161,981	81.0%	131,205							
Average			73.8%	118,574		80.7%	130,179	8.4%	↑	9.2%	↑

(1) Rank for record high year is from fiscal year 2008 to current.

Occupancy Rate (OR) is based on a monthly survey of all hotel and motel properties in Clark County. OR shown herein is tied to the month of hotel/motel activity.
(Survey is conducted by LVCVA Research)

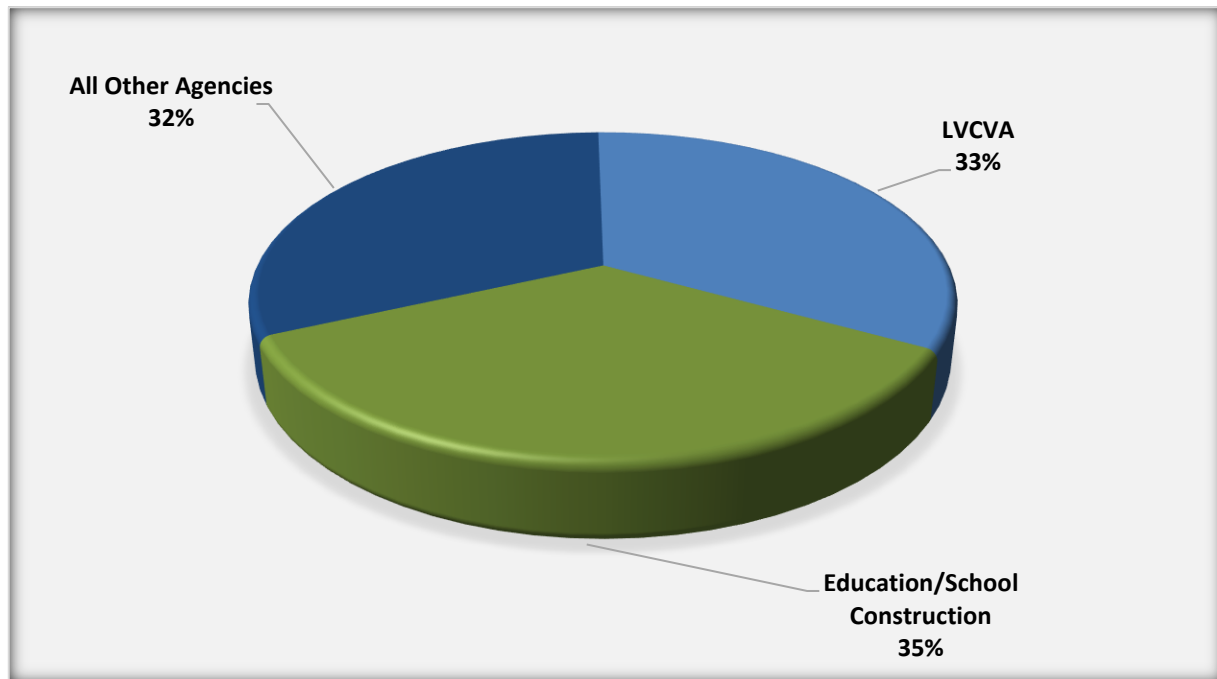


ROOM TAX DISTRIBUTION - BUDGET FOR FY 2023

Based on LVCVA's Budgeted Room Tax

		Amount	Percent
LVCVA Retains for Operations & Marketing		\$ 286,472,865	33.3%
4 - 5% distributed to LVCVA	\$ 305,000,000		
SB 1 - restricted for LVCCD Activities	31,415,000		
(Less: Collection Allocation Paid to Entities)	(25,000,000)		
(Less: Debt Service for Transportation)	(24,942,135)		
Portion Distributed to Entity / Jurisdiction		95,793,800	11.2%
1 - 2% Room Tax Retained by Entity	70,793,800		
Collection Allocation to Entities	25,000,000		
State of Nevada Schools (3%)		192,000,000	22.3%
Clark County School District (1 5/8%)		110,000,000	12.8%
Clark County Transportation (1%)		72,000,000	8.4%
Stadium Authority (.88%)		51,000,000	5.9%
State General Fund - Tourism (3/8%) ⁽¹⁾		26,928,000	3.1%
Nevada Department of Transportation		24,942,135	2.9%
TOTAL 12% - 13.38% ROOM TAX		\$ 859,136,800	100.0%

⁽¹⁾ A portion of proceeds are allocated to NV Commission on Tourism (NCOT)



Statement of Sources & Uses of Funds
For the Period Ending December 31, 2022 (a)

	YTD Actual	Annual Budget	% of Budget	Budget Remaining	Prior Year Total
REVENUES					
Room Tax - SB1 ^(b)	17,994,288	31,415,000	57%	(13,420,712)	30,359,686
Other ^(c)	7,973,878	121,500,000	7%	(113,526,122)	1,842,274
<i>Total Revenues</i>	\$ 25,968,166	\$ 152,915,000	17%	\$ (126,946,834)	\$ 32,201,960
EXPENDITURES					
Construction WIP	\$ 9,839,759	\$ 162,000,000	6%	\$ 152,160,241	\$ 12,013,404
Bond issuance costs	773,098	1,200,000	64%	426,902	-
<i>Total Expenditures</i>	\$ 10,612,857	\$ 163,200,000	7%	\$ 152,587,143	\$ 12,013,404
EXCESS (DEFICIENCY) OF REVENUES	\$ 15,355,309	\$ (10,285,000)	149%	\$ 25,640,309	\$ 20,188,556
OTHER FINANCING SOURCES & (USES)					
Transfers In - General Fund	23,134,427	65,000,000	36%	(41,865,573)	95,000,000
Transfers In - Collection Allocation	-	5,620,000	0%	(5,620,000)	4,540,098
Transfers In - LVCCD Debt Service Fund	90,737	40,000	227%	50,737	35,825
Bond Proceeds	150,000,000	150,000,000	100%	-	-
Bond Premiums (net of discount)	13,896,125	-	0%	13,896,125	-
Trans Out - LVCCD Debt	(23,887,745)	(39,674,053)	60%	15,786,308	(38,729,053)
<i>Total Other Financing Sources & (Uses)</i>	\$ 163,233,544	\$ 180,985,947	90%	\$ (17,752,403)	\$ 60,846,870
NET CHANGE IN FUND BALANCE	\$ 178,588,853	\$ 170,700,947	105%	\$ 7,887,906	\$ 81,035,426

(a) Using the modified accrual basis of accounting.

(b) Report has been adjusted from the general ledger at December 31, 2022 to reflect actual room tax, gaming fees, while the general ledger reports estimates for the quarter.

(c) Other includes interest and other charges & fees. Not adjusted for fair market value.

Finance Comments:

The Las Vegas Convention Center District (LVCCD) Capital Fund was created as a result of the passage of Senate Bill 1 (SB1), in the 30th Special Session of the Nevada Legislature, providing for a one-half of one percent (0.5%) increase to transient lodging tax. The revenues are legislatively restricted to support the capital financing program for the convention center expansion and renovation program. The LVCCD Capital Fund was created to properly account for all restricted LVCCD resources, in compliance with statutory intent and appropriate reporting standards.



Client Management Team

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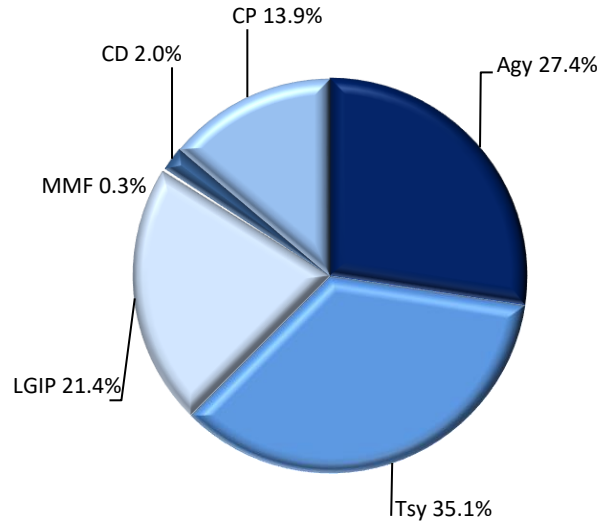
Monthly Investment Report

Las Vegas Convention and Visitors Authority

Total Portfolio

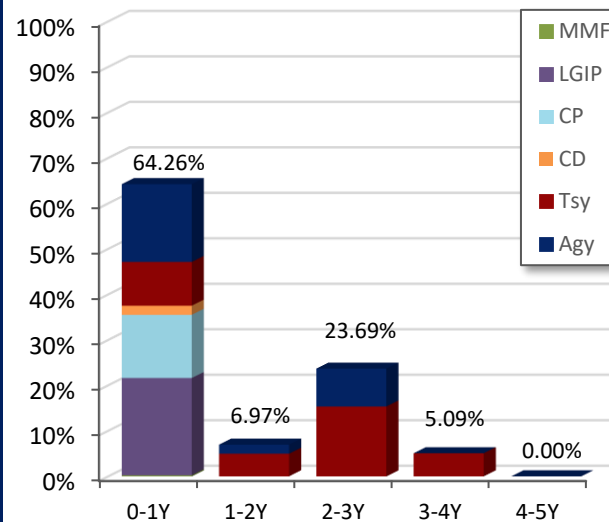
December 2022

SECTOR ALLOCATION



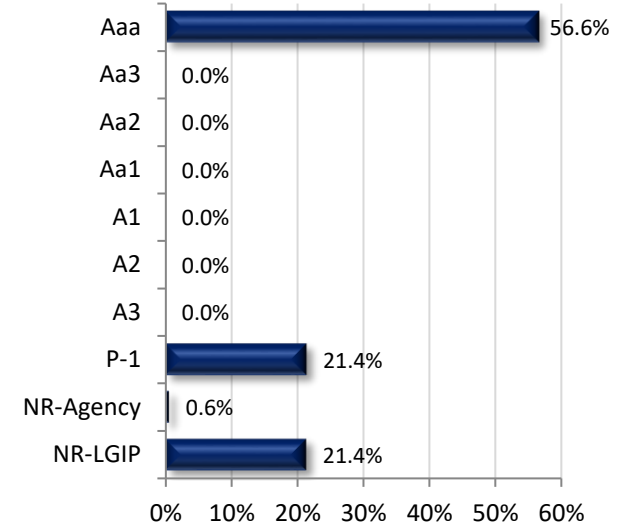
Per Book Value

MATURITY DISTRIBUTION



Per Book Value

CREDIT QUALITY (MOODY'S)



NR: Not Rated

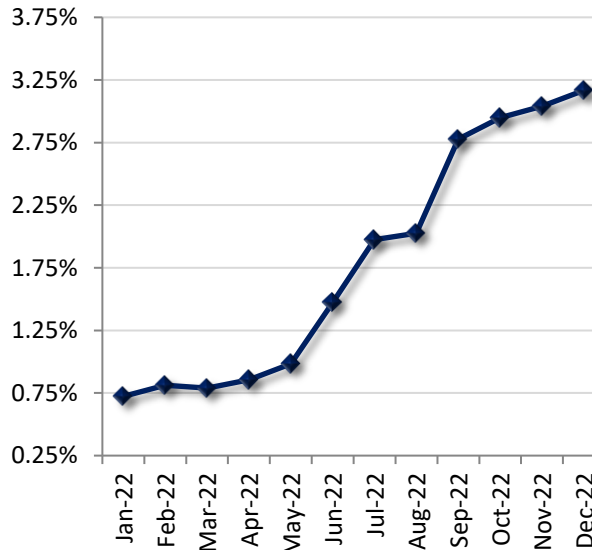
ACCOUNT SUMMARY

	12/31/22	11/30/22
Market Value	\$489,383,874	\$495,378,919
Book Value	\$499,471,560	\$505,356,127
Variance	-\$10,087,686	-\$9,977,208
Par Value	\$507,265,944	\$513,524,886
Net Asset Value	\$97.980	\$98.026
Avg Weighted Yield	3.17%	3.04%
Years to Maturity	1.08	1.11
Effective Duration	1.05	1.10

*Book Value is Amortized

All percentages may not total to 100% due to rounding.

MONTH-END PORTFOLIO BOOK YIELD



TOP ISSUERS

Issuer	% Portfolio
U.S. Treasury	35.1%
NV LGIP	21.4%
FHLB	14.3%
FFCB	8.4%
Mizuho Bank	3.0%
JP Morgan Securities	2.9%
FNMA	2.3%
Royal Bank of Canada	2.0%
Toronto Dominion Bank	2.0%
Citi Group Inc	2.0%
Toyota	2.0%
Citi Group Inc	2.0%
Citibank	2.0%
FHLMC	1.9%
FAMCA	0.6%
AllSpring Govt MMF	0.3%

Per Book Value

Portfolio As Of December 31, 2022

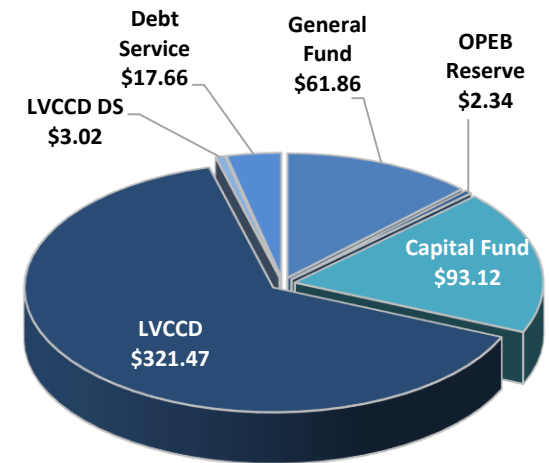
The LVCVA's total investment portfolio is diversified into various types of assets which are allowed by its investment policy and by Nevada Revised Statutes. A summary breakdown of the assets is as follows:

	U.S. Treasury & Agency	Demand Dep/MMF	Commercial Paper	CD	LGIP	Total
General Fund	\$ 41,372,225	\$ 42,750	\$ 20,010,705	\$ -	\$ 434,693	\$ 61,860,372
OPEB Reserve	1,994,811	7,501	-	-	339,081	2,341,392
Capital Fund	53,628,788	75,558	-	-	39,412,537	93,116,884
LVCCD	215,080,896	1,143,146	49,301,192	10,000,000	45,947,993	321,473,227
LVCCD Debt Service	-	-	-	-	3,022,734	3,022,734
Debt Service Funds	-	-	-	-	17,656,951	17,656,951
Totals	\$312,076,720	\$ 1,268,955	\$ 69,311,896	\$ 10,000,000	\$106,813,989	\$499,471,560
Authorized Limits*	100%	40%	25%	25%	50%	
Actual	62.5%	0.3%	13.9%	2.0%	21.4%	100.0%

Figures may not total due to rounding.

* To ensure diversification of the LVCVA's portfolio, the investment policy contains the maximum levels for each type of investment.

**LVCVA Investment Portfolio by Fund
(Millions \$)**



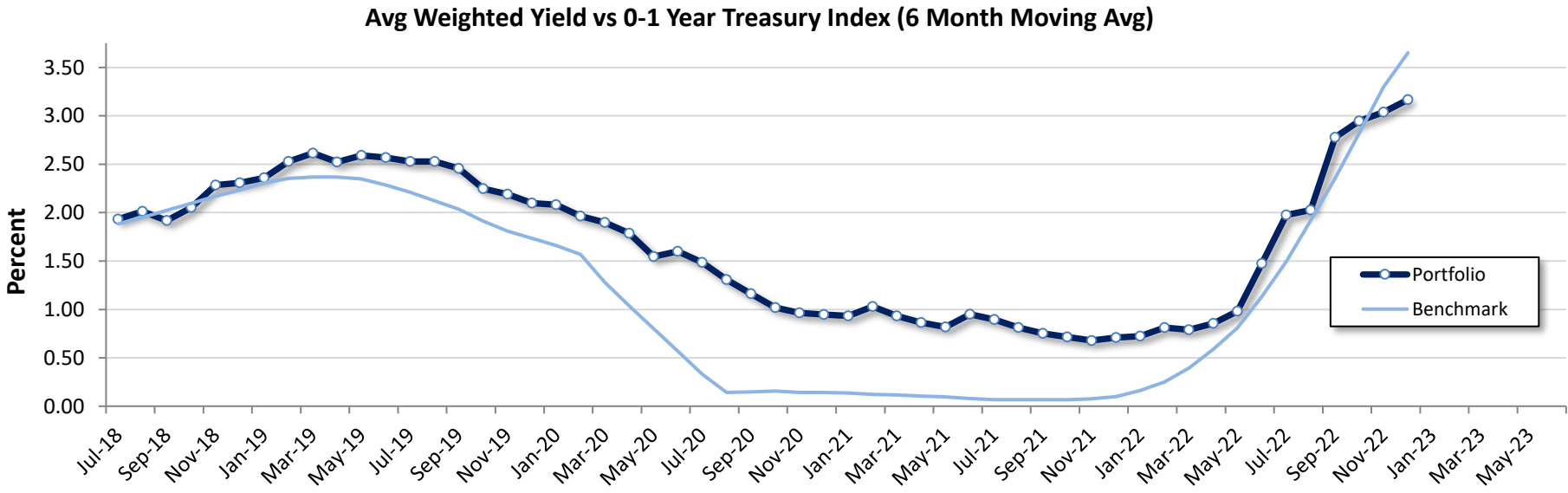
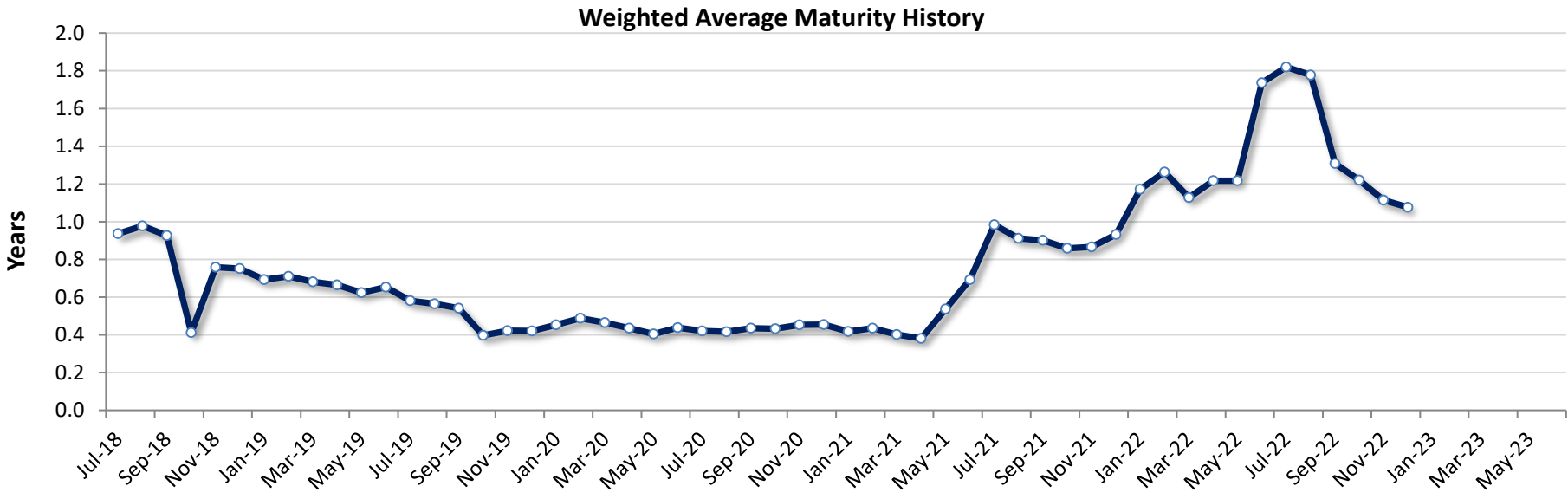
Item / Sector	Parameters	In Compliance
Weighted Average Maturity	Weighted Average Maturity (WAM) must be less than 2.5 years	Yes: 1.08 Yrs
U.S. Treasuries	100% sector limit, no issuer limit, maximum maturity 10 years	Yes: 35.1%
Federal Agencies	100% sector limit, 20% issuer limit, maximum maturity 10 years	Yes: 27.4%
Money Market Mutual Funds	25% sector limit, rated AAA or its equivalent by an NRSRO, consisting of securities issued by Federal Government or agencies of the Federal Government.	Yes: 0.3%
Commercial Paper & Bankers Acceptance	25% sector limit, maximum maturity 270 days for CP and 180 days for Banker's Acceptance, minimum rating of A-1 (S&P) or P-1 (Moody's)	Yes: 13.9%
Negotiable Certificate of Deposit	25% sector limit, minimum rating of A-1 (S&P) P-1 (Moody's) F-1 (Fitch) by at least two, must be collateralized beyond the FDIC limits	Yes: 2.0%
LGIP	50% sector limit	*Yes: 21.4%
Deposits and Repo	40% sectors limit, repo max maturity of 7 days, repo collateralized at 102% of market value	Yes: 0.0%

*May exceed limit for up to ten business days if approved by CFO.
 Securities' market values are derived from the Entity's custodian.



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Fiscal Year 2019	\$433.7	\$426.6	\$417.2	\$790.9	\$959.1	\$954.0	\$956.7	\$973.7	\$947.3	\$896.7	\$923.4	\$833.9
Fiscal Year 2020	\$817.3	\$791.6	\$736.8	\$770.9	\$896.0	\$832.9	\$803.0	\$725.3	\$676.5	\$666.5	\$638.1	\$600.6
Fiscal Year 2021	\$501.6	\$453.0	\$431.0	\$407.9	\$400.0	\$377.4	\$345.7	\$339.5	\$302.0	\$282.1	\$285.6	\$260.8
Fiscal Year 2022	\$204.9	\$212.8	\$223.8	\$235.1	\$250.4	\$270.1	\$256.2	\$261.3	\$271.9	\$296.2	\$310.7	\$311.5
Fiscal Year 2023	\$282.9	\$298.7	\$384.9	\$475.1	\$495.7	\$517.3						

Figures in Millions, Average Daily Balance

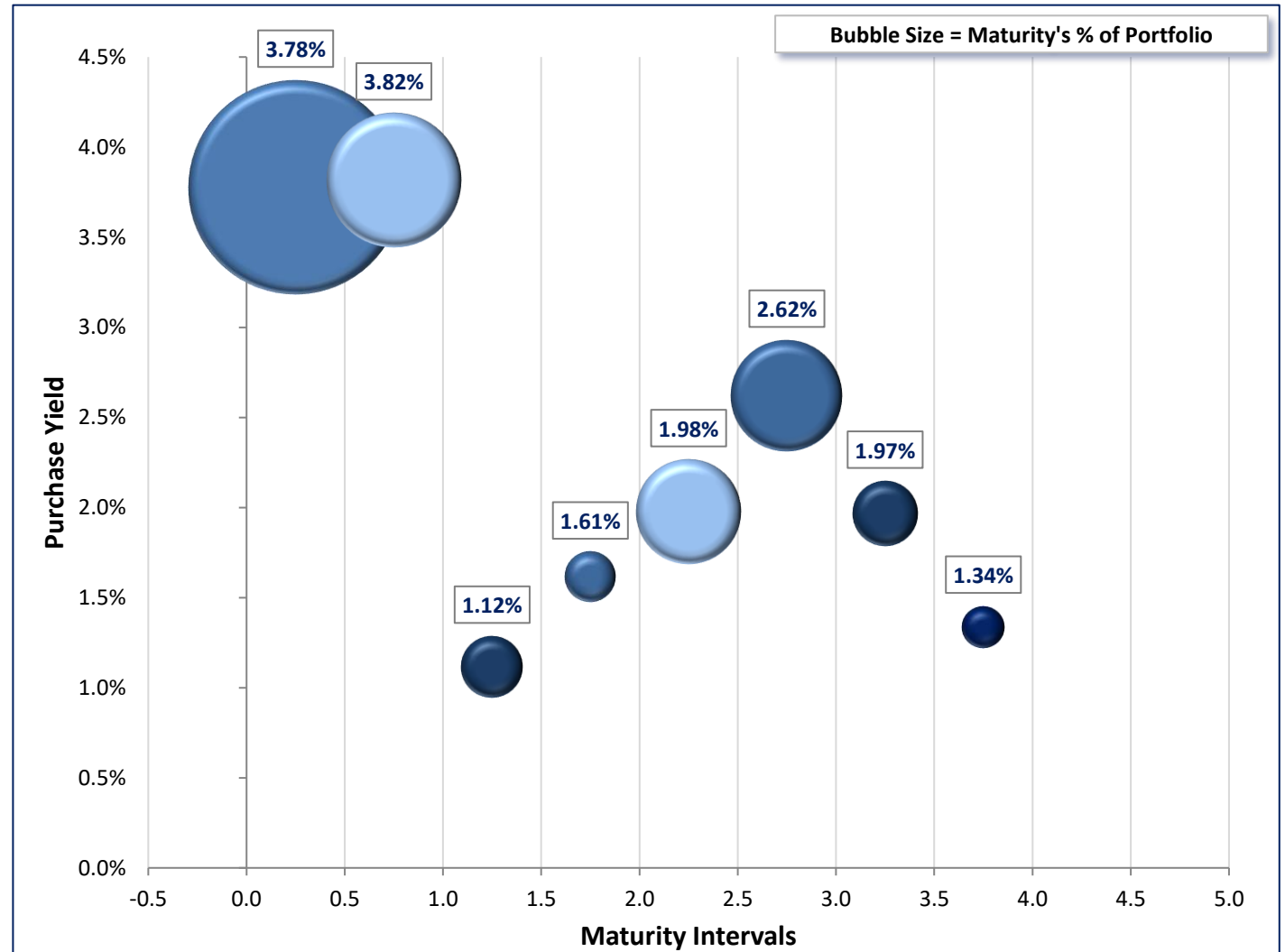


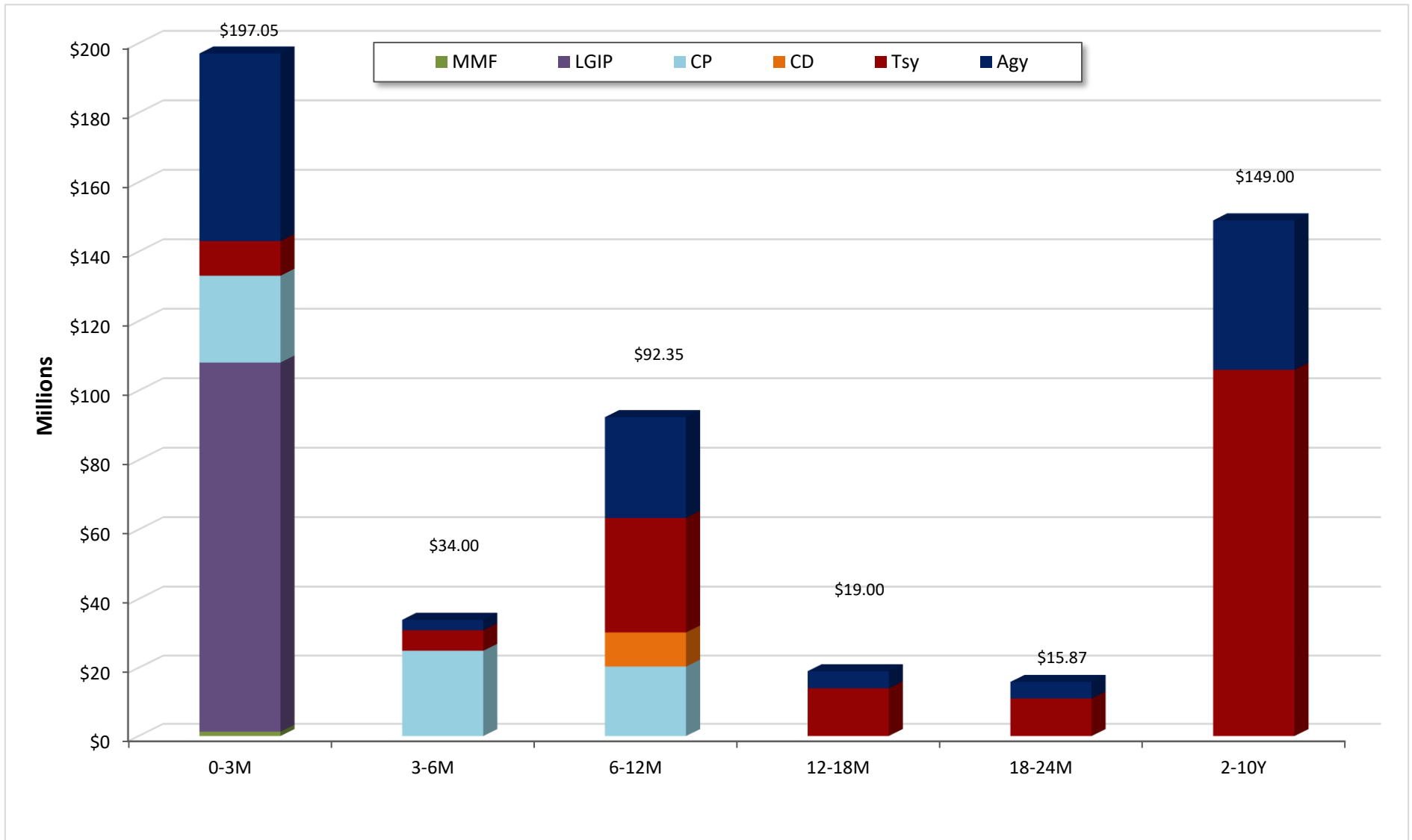
Index: 6 Month Moving Average of the ICE BofAML 0-1 Year US Treasury Note Index

Years	Purchase Yield	% of Portfolio*
0 to .5	3.78%	46.05%
.5 to 1.0	3.82%	18.21%
1.0 to 1.5	1.12%	3.79%
1.5 to 2.0	1.61%	2.57%
2.0 to 2.5	1.98%	10.96%
2.5 to 3.0	2.62%	12.42%
3.0 to 3.5	1.97%	4.22%
3.5 to 4.0	1.34%	1.78%
4.0 to 4.5	0.00%	0.00%
4.5 to 5.0	0.00%	0.00%

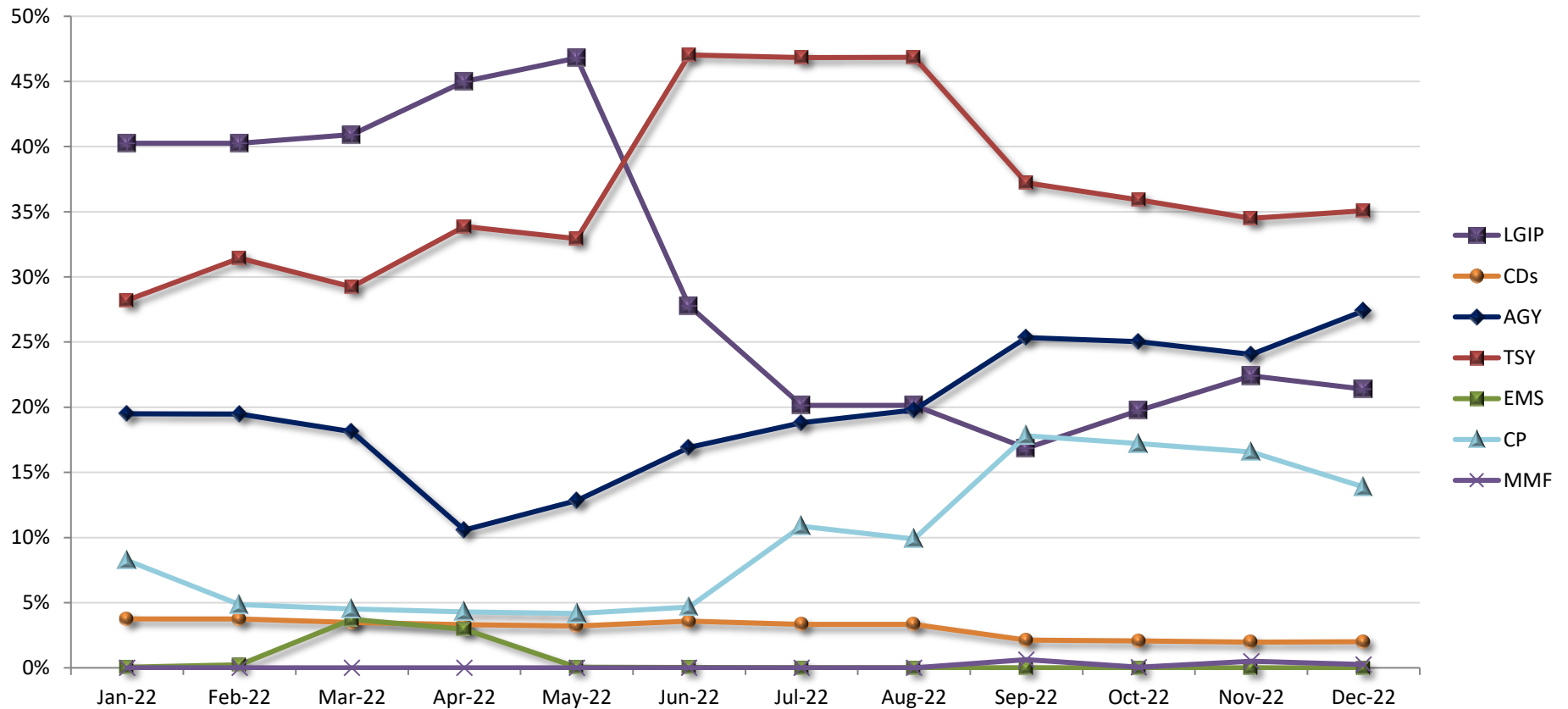
*Based on Book Value

Percentages may not total to 100% due to rounding.



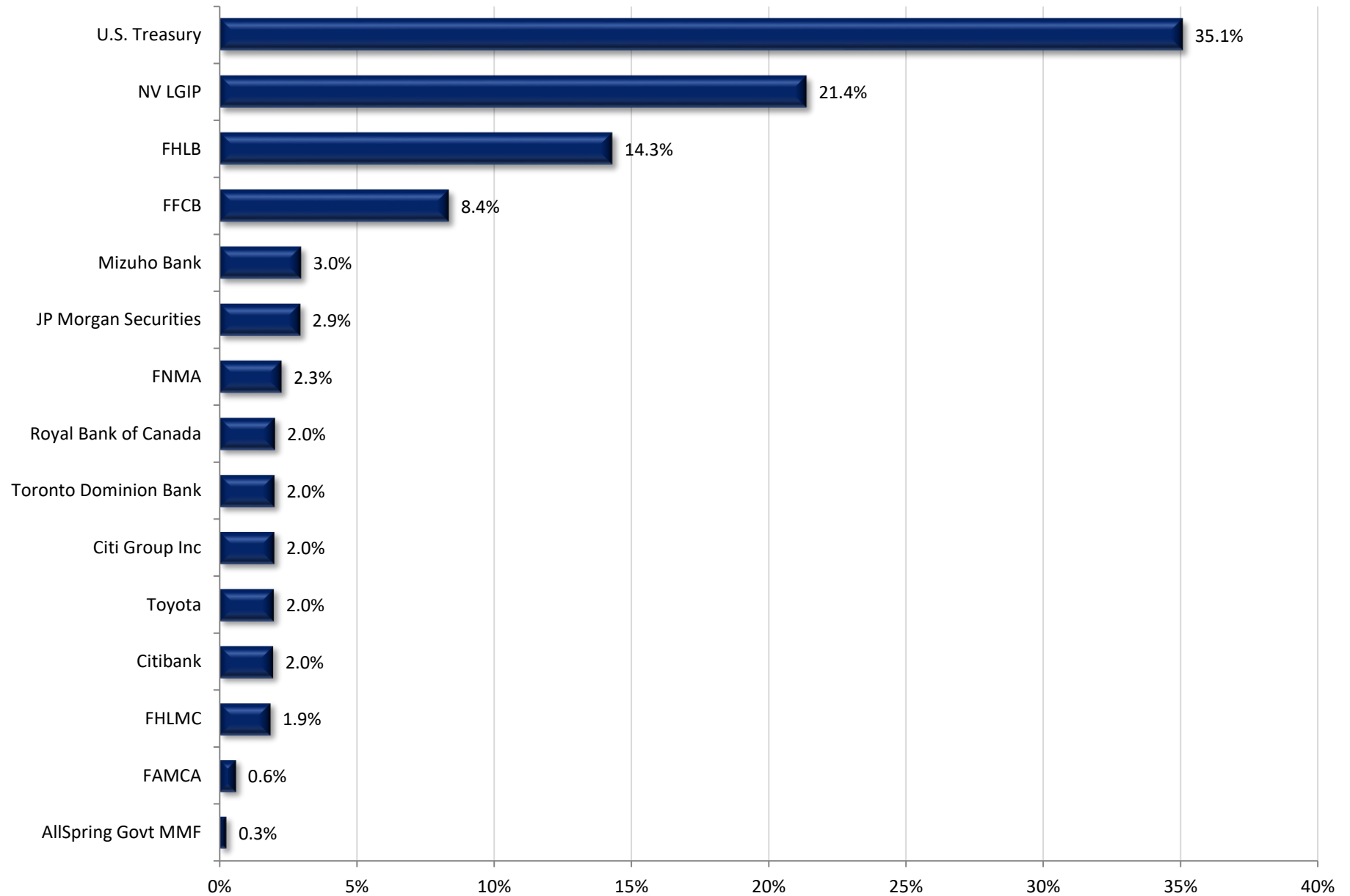


Par Value in Millions

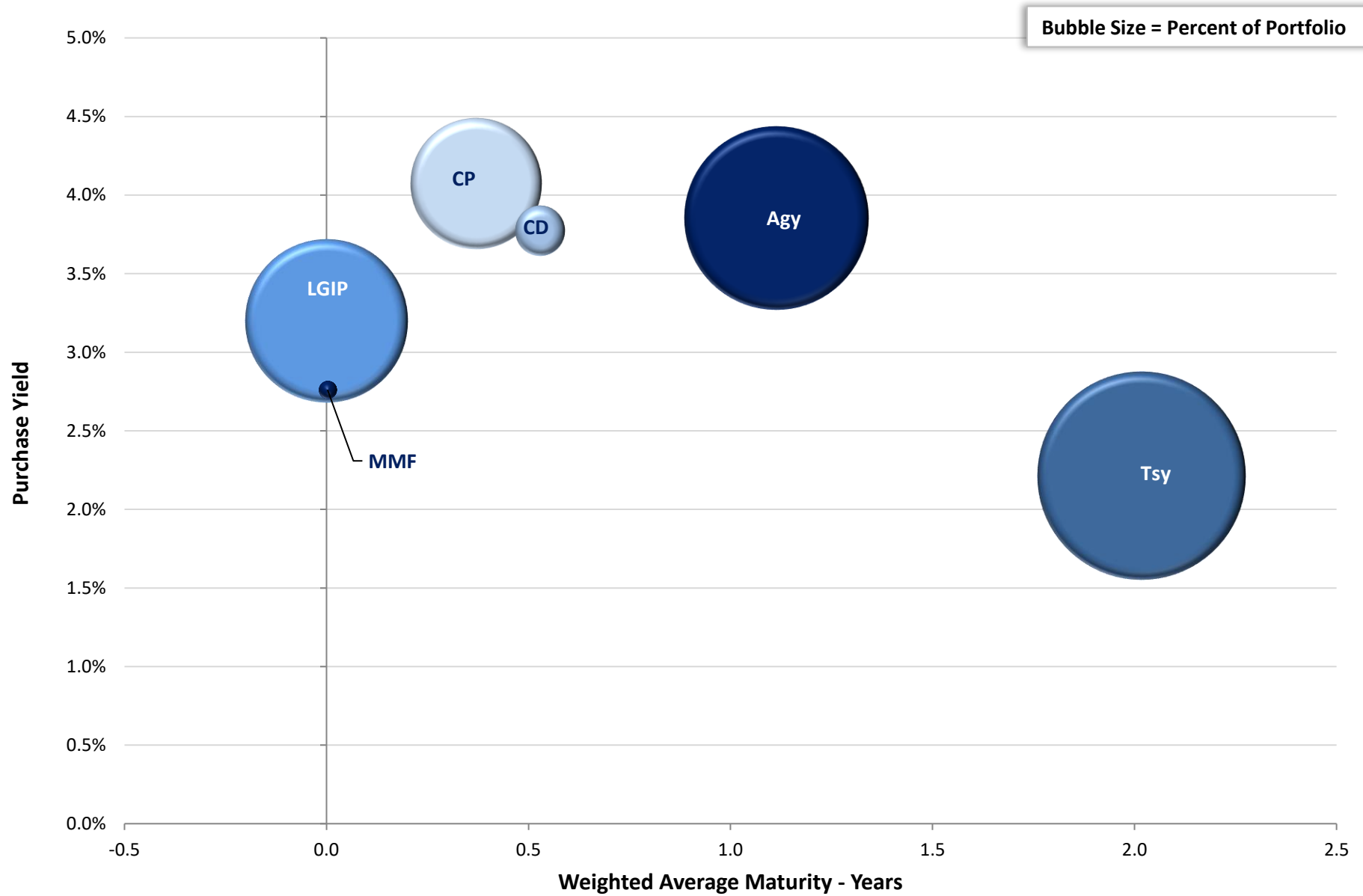


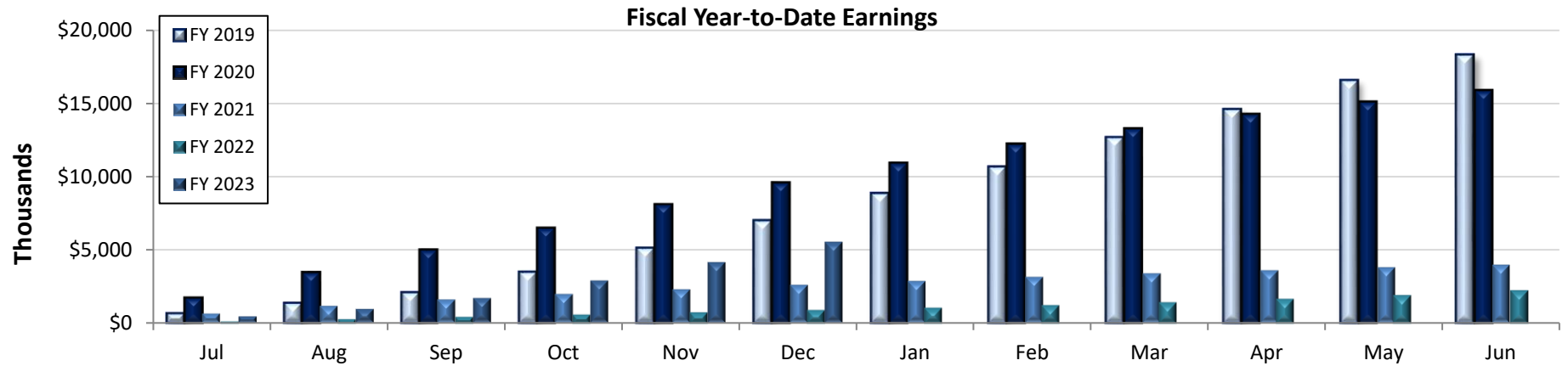
Sector	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
Agency	19.5%	19.5%	18.1%	10.6%	12.8%	16.9%	18.8%	19.8%	25.3%	25.0%	24.1%	27.4%
Treasury	28.2%	31.4%	29.2%	33.9%	32.9%	47.0%	46.8%	46.8%	37.2%	35.9%	34.5%	35.1%
Commercial Paper	8.2%	4.9%	4.5%	4.3%	4.2%	4.7%	10.9%	9.9%	17.8%	17.2%	16.6%	13.9%
Certificates of Deposit	3.8%	3.7%	3.5%	3.3%	3.2%	3.6%	3.3%	3.3%	2.1%	2.1%	2.0%	2.0%
LGIP	40.3%	40.2%	40.9%	45.0%	46.8%	27.8%	20.1%	20.1%	16.9%	19.8%	22.4%	21.4%
Money Market	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.6%	0.0%	0.5%	0.3%
EMS	0.0%	0.2%	3.7%	3.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Percentages may not total to 100% due to rounding.

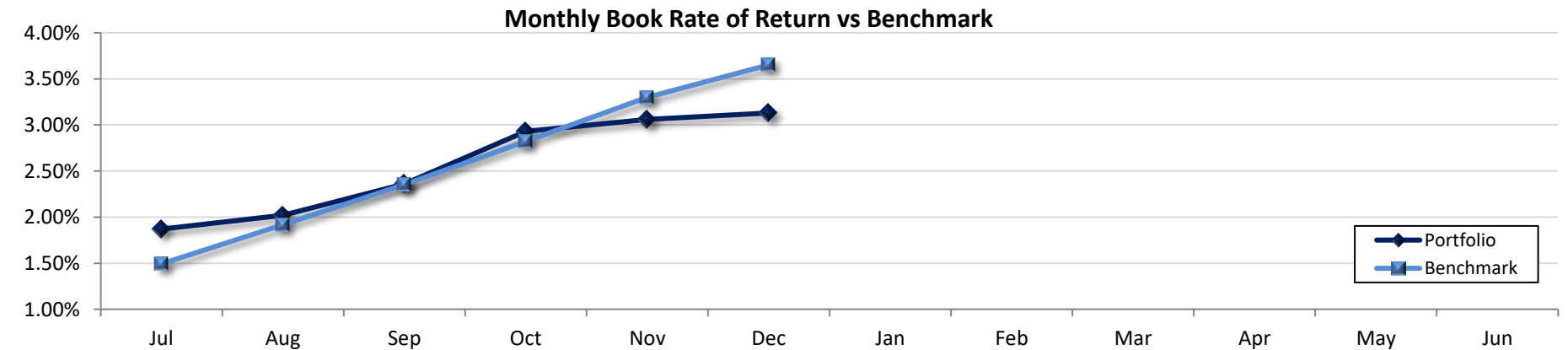


Percentages may not total to 100% due to rounding.





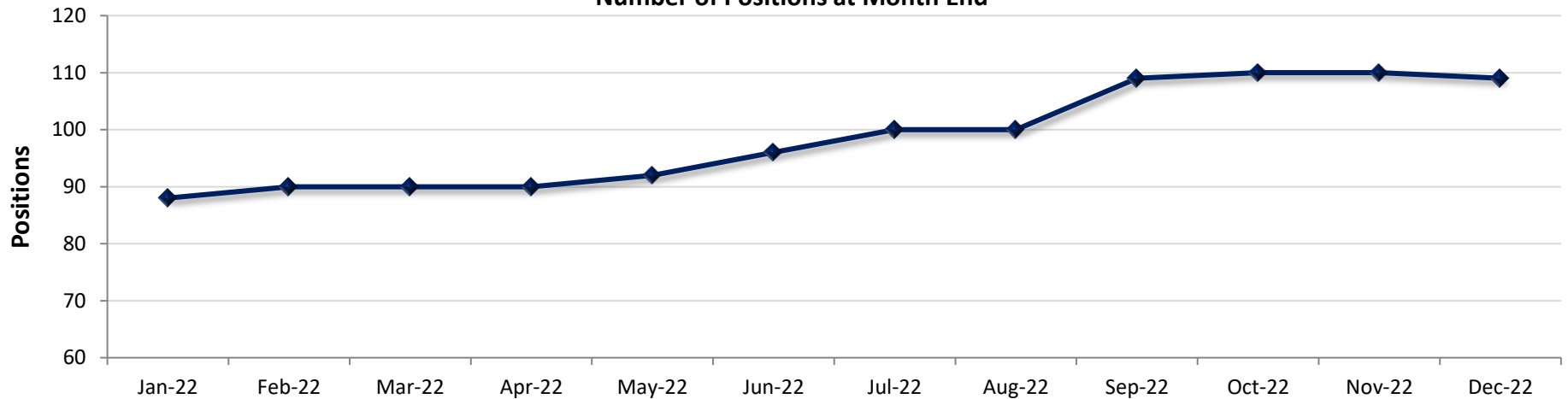
Fiscal YTD (\$000s)	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2019	\$674	\$1,385	\$2,102	\$3,498	\$5,140	\$7,007	\$8,872	\$10,670	\$12,677	\$14,591	\$16,558	\$18,311
FY 2020	\$1,759	\$3,503	\$5,045	\$6,517	\$8,136	\$9,637	\$10,969	\$12,258	\$13,306	\$14,287	\$15,134	\$15,899
FY 2021	\$631	\$1,149	\$1,588	\$1,948	\$2,274	\$2,563	\$2,836	\$3,107	\$3,344	\$3,552	\$3,750	\$3,930
FY 2022	\$154	\$306	\$449	\$594	\$742	\$894	\$1,044	\$1,211	\$1,401	\$1,615	\$1,865	\$2,174
FY 2023	\$449	\$945	\$1,693	\$2,877	\$4,123	\$5,497						



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Book Rate of Rtn	1.87%	2.02%	2.36%	2.93%	3.06%	3.13%						
Custom Benchmark*	1.49%	1.92%	2.35%	2.82%	3.30%	3.65%						
Variance	0.38%	0.10%	0.01%	0.11%	-0.24%	-0.52%						

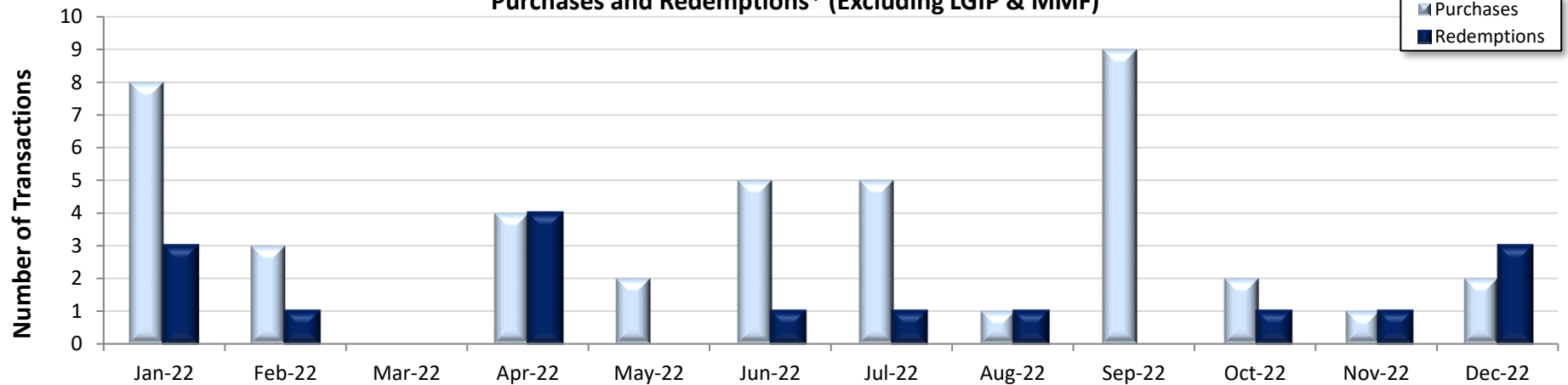
*Benchmark: ICE BofAML 0-1 Year US Treasury Note Index (6 Month Moving Average)

Number of Positions at Month End



	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
Positions	88	90	90	90	92	96	100	100	109	110	110	109

Purchases and Redemptions* (Excluding LGIP & MMF)



*Redemptions include maturities, calls, and sells (excluding paydowns)

	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
Purchases	8	3	0	4	2	5	5	1	9	2	1	2
Redemptions	3	1	0	4	0	1	1	1	0	1	1	3
Total Transactions	11	4	0	8	2	6	6	2	9	3	2	5

**Las Vegas Convention & Visitor
Portfolio Management
Portfolio Summary
December 31, 2022**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Days to Maturity	YTM 365 Equiv.
Federal Agency Non-Callables	110,873,000.00	106,862,610.80	109,134,452.70	21.85	490	3.676
Federal Agency Discounts	27,960,000.00	27,702,865.20	27,692,944.02	5.54	78	4.550
Treasury Notes	170,000,000.00	157,654,360.00	165,334,373.02	33.10	776	2.110
Treasury Bills	10,000,000.00	9,906,900.00	9,914,950.00	1.99	81	3.962
Commercial Paper Discounts	70,350,000.00	69,252,494.50	69,311,896.32	13.88	135	4.070
Negotiable Certificates of Deposit	10,000,000.00	9,921,700.00	10,000,000.00	2.00	193	3.772
Money Market Funds	1,268,954.76	1,268,954.76	1,268,954.76	0.25	1	4.100
NV Local Gov Inv Pool	106,813,988.95	106,813,988.95	106,813,988.95	21.39	1	3.199
	507,265,943.71	489,383,874.21	499,471,559.77	100.00%	393	3.167
Investments						

Total Earnings	December 31	Month Ending	Fiscal Year To Date
Current Year		1,374,485.80	5,497,479.24
Average Daily Balance		517,338,573.99	408,755,012.98
Effective Rate of Return		3.13%	2.67%

FHN Financial Main Street Advisors,

Reporting period 12/01/2022-12/31/2022


Run Date: 01/24/2023 - 12:54

Portfolio CONV
AP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.6.1

LAS VEGAS CONVENTION AND VISITORS AUTHORITY

BOARD OF DIRECTORS MEETING

AGENDA DOCUMENTATION

MEETING DATE:	FEBRUARY 14, 2023	ITEM NO. 6
TO:	BOARD OF DIRECTORS	
FROM:	CAROLINE BATEMAN GENERAL COUNSEL	<small>DocuSigned by:</small>  <small>382257E0F6A14DD...</small>
SUBJECT:	CONTRACTS REPORT	

RECOMMENDATION

Pursuant to Board Policies (1.04 and 5.01) and Chapters 332 and 338 of the Nevada Revised Statutes, the Contracts Report serves to notify the Board of Directors of the following: 1) Contractual commitments, change orders, or amendments to contracts executed under the CEO's Signature Authority that exceed \$50,000; 2) Contractual commitments and amendments to contracts related to the Las Vegas Convention Center District (LVCCD) projects as executed under the delegated authority of the Chief Executive Officer (CEO)/President; and 3) Public works contracts awarded by the Las Vegas Convention and Visitors Authority.

This is an information item and does not require Board action.

FISCAL IMPACT

TBD

BOARD ACTION:	
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DocuSigned by:

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STEVE HILL
CEO/PRESIDENT

PURPOSE AND BACKGROUND

General Counsel will present the quarterly Contracts Report regarding the general contractual commitments and amendments performed under the CEO's Signature Authority as well as the commitments and amendments executed pursuant to the Board's delegation of authority to the CEO/President, and/or to comply with statutory reporting requirements.

**LAS VEGAS CONVENTION AND VISITORS AUTHORITY
REPORT FOR THE PERIOD ENDED – DECEMBER 31, 2022**

AMENDMENTS TO CONTRACTS AND AGREEMENTS RELATED TO THE LAS VEGAS CONVENTION CENTER DISTRICT (LVCCD):

This exhibit provides a list of individual project contracts and amendment approvals of less than \$1M each made by the LVCVA staff based upon authority granted to the CEO during the April 9, 2018, LVCVA Board meeting for the LVCCD project. The LVCVA Board will approve approvals greater than \$1M.

Amendment Date	Contractor/Supplier	Description/Justification	Original Board Approved Amount	Contract Amount	Amendment Amount	Revised Amount
NONE						

AMENDMENTS TO CONTRACTS AND AGREEMENTS:

In compliance with Board Policy, 5.01 Article V Procurement and Disposition of Property, we are providing the following list of contract amendment(s) with a change to the monetary amount and/or materially affects either party's rights, for the period October 1, 2022, through December 31, 2022. The original contract(s) were previously approved in accordance with LVCVA policy; however, the monthly report is required to be delivered to the governing body per board policy.

Amendment Date	Contractor/Supplier	Description/Justification	Original Amount	Amendment Amount	Revised Amount
November 2022	Miller Project Management	Owner's Representative -Amendment 11 – 50% of MPM Office Lease	\$26,405,750	\$106,584	\$26,512,334
December 2022	Miller Project Management	Owner's Representative – Amendment 12 - Extend Amendment #4 for Phase 3 Design and Construction Services	\$26,405,750	\$4,677,834	\$31,083,584

*******END OF REPORT*******

**LAS VEGAS CONVENTION AND VISITORS AUTHORITY
REPORT FOR THE PERIOD ENDED DECEMBER 31, 2022**

USE OF CONSTRUCTION CONTRACT CONTINGENCY RELATED TO THE LAS VEGAS CONVENTION CENTER DISTRICT (LVCCD):

In compliance with Board Policy, 5.01 Article V Procurement and Disposition of Property, the following information is provided to inform you of the cumulative use of construction contract contingency amounts related to the LVCCD, for the period of October 1, 2022, through December 31, 2022.

OWNER-CONTROLLED CONTINGENCY EXPENDITURES (NON-GMP)

Contractor	LVCVA Contract No.	OCC No.	Description	Agreed Upon Amount
NONE				

CMAR GMP CONTINGENCY EXPENDITURES

Contractor	LVCVA Contract No.	CMAR No.	Description	Agreed Upon Amount
NONE				

**USE OF DISCRETIONARY ALLOCATION ALLOWANCE FOR ALL OTHER
CONTRACTS**

Contractor	LVCVA Contract No.	Description	Agreed Upon Amount
TVS Design	4483	Revise Traffic Sheets at Convention Center Drive and Paradise	\$13,350

REVIEW OF DELEGATED POWERS AND DUTIES:

Individual project contracts of less than \$1M each made by the LVCVA staff based upon authority granted to the CEO during the April 9, 2018, Board meeting, for the period of October 1, 2022, through December 31, 2022.

Contractor	LVCVA Contract No.	Description	Agreed Upon Amount
IMEG Corp	4737	Cooling Tower Design and Upgrade	\$307,000

PUBLIC WORKS:

In compliance with N.R.S. 338.143 - 338.1446, we are providing the following list of projects meeting the definition of “public works” for the period of October 1, 2022, through December 31, 2022. The projects were previously approved in accordance with LVCVA policy; however, the quarterly report is required to be delivered to the governing body per NRS.

Contracts already approved by the LVCVA Board of Directors:

Award	Vendor	Amount	Description	Other Bids Received
NONE				

Contracts awarded between \$25,000 and \$249,999.99:

Award	Vendor	Amount	Description	Other Bids Received
NONE				

Contracts awarded under \$25,000:

Award	Vendor	Amount	Description
12/16/2022	Vision Sign Inc	21,621	• Manufacture and Install Overhead of Directional Signage
10/17/2022	Southland Industries	20,000	• Repairs for West Hall Sprinkler System
11/22/2022	YESCO	20,000	• Maintenance and Repair of Neon Lights
12/20/2022	Automatic Door & Glass Co	15,000	• Window Glazing and Glass Door Repairs
10/4/2022	Corporate Air Mechanical Services	9,030	• Pump Shaft Repairs and Replacement
12/12/2022	Corporate Air Mechanical Services	6,840	• Pump Shaft Repairs and Replacement
12/14/2022	Vision Sign Inc	3,256	• Manufacture and Install of Overhead Directional Signage

USE OF CONSTRUCTION CONTRACT CONTINGENCY:

In compliance with Board Policy, 5.01 Article V Procurement and Disposition of Property, the following information is provided to inform you of the cumulative use of construction contract contingency amounts for the period of October 1, 2022, through December 31, 2022. These amounts are a component of the capital project budgets approved by the LVCVA Board of Directors. Contingency allowances were included in the project budgets to serve three core purposes: 1) to account for errors and omissions in the construction documents, 2) to modify or change the project scope, and; 3) to pay for unknown/unforeseen conditions. All the change orders presented below were within these criteria and were approved in compliance with the LVCVA's delegation of authority policies.

Contractor	LVCVA Contract No.	Description	Agreed Upon Amount
TKE Elevator	4705	Minor repairs and installation of earthquake boxes are not in the scope	\$20,143

REVIEW OF DELEGATED POWERS AND DUTIES:

In compliance with Board Policy, 5.01 Article V Procurement and Disposition of Property, the following information is provided to inform you of contractual commitments of \$50,000 or greater, approved by LVCVA staff, otherwise not shown in this report, for the period of October 2022 through December 31, 2022.

Contractor	Term	Agreed Upon Amount	Description
Shriners Hospital for Children	2/3/2023	\$50,000	• Sponsorship
Hosts Global Destination Services	12/14/2022	\$50,000	• Food and Beverage for Expo! Expo!
Gymnastics Nation	1/6/23-1/8/23	\$55,000	• Super 16
Silver State Industries	N/A	\$56,513	• Purchase of Podiums and Covers to Replace a Portion That is Damaged
Ideal Supply Company	N/A	\$58,945	• Purchase Bottle Fillers
Vegas Body Armor Services	1/7/23-1/6/24	\$60,000	• Security Uniform Components
Sports Nevada USA	10/10/24-10/12/224	\$60,000	• 2024 Ice Breaker Hockey Tournament Agmt
Caesars Palace - Nobu Hotel	11/8/24	67,438	• Food and Beverage Agreement
Inland Supply Co, Inc.	11/1/22-1/31/23	\$77,978	• Roll Paper Towels - Annual
Waxie Sanitary Supply	11/14/22-1/31/23	\$78,834	• Autonomous Vacuum
Eide Bailly LLP	7/1/22-6/30/23	\$80,000	• Independent Audit Services (External)
NEDCO Supply	10/1/22-9/30/23	\$85,000	• Miscellaneous Electrical Supplies
College Hockey, Inc.	10/11/24-10/12/224	\$90,000	• 2024 Ice Breaker Hockey Tournament Agreement
Venue Technology Solutions	10/1/22-9/30/24	\$111,000	• Digital Signage Content Management Services
FHN Financial Main St. Advisors	10/15/22-10/14/23	\$140,000	• Investment Management Services
ConvergeOne Inc.	11/1/22-13/31/23	\$171,708	• Cisco Managed Detection and Response Initiative
Lea + Elliot Inc.	12/1/22 - 3/31/23	\$180,000	• LV Monorail Condition Assessment & O&M Assessment
BDO Global	1/1/23-12/31/23	\$225,000	• Internal Auditing Services
SHI International	N/A	\$229,500	• Purchase of Computer Equipment for LVCVA Ambassadors

*******END OF REPORT*******

2023 BOARD OF DIRECTORS REGULAR MEETING SCHEDULE



JANUARY

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

FEBRUARY

S	M	T	W	T	F	S
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12	13	14	15	16	17	18
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26	27	28				

MARCH

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26	27	28	29	30	31	

APRIL

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30						

MAY

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JUNE

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JULY

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AUGUST

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SEPTEMBER

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OCTOBER

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29	30	31				

NOVEMBER

S	M	T	W	T	F	S
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DECEMBER

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24	25	26	27	28	29	30
31						

- Regular meetings of the Las Vegas Convention and Visitors Authority (LVCVA) Board of Directors (Board) are scheduled for the second Tuesday of each month at 9 a.m., or at the call of the chair.
- All Board meetings of the LVCVA are open to the general public.
- Per NRS 354.596(4): The public hearing on the tentative budget must be held by the governing body not sooner than the third Monday in May and not later than the last day in May.
- Agendas and approved minutes of the Board meetings are posted on the LVCVA website at: www.lvcva.com/agenda.
- Most meetings are held at the Las Vegas Convention Center in the Board Room at 3150 Paradise Road, Las Vegas, Nevada 89109. Locations of meetings are subject to change.

REGULAR MEETINGS

January	10	May	9	September	12
February	14	June	13	October	10
March	14	July	11	November	14
April	11	August	8	December	12

COMMITTEE MEETINGS/OTHER



COMMITTEES OF THE LVCVA BOARD OF DIRECTORS

AUDIT COMMITTEE

Commissioner Michael Naft, Vice Chair
Mayor Pamela Goynes-Brown
Ms. Mary Beth Sewald
Mr. Steve Thompson
Councilman Brian Wursten

COMPENSATION COMMITTEE

Mr. Anton Nikodemus, Chair
Ms. Mary Beth Sewald, Vice Chair
Mr. Scott DeAngelo
Commissioner Michael Naft

LVCCD COMMITTEE

Commissioner Jim Gibson, Chair
Mr. Anton Nikodemus, Vice Chair
Mayor Carolyn Goodman
Ms. Jan Jones Blackhurst
Commissioner Michael Naft
Mr. Steve Thompson

LVCVA REPRESENTATIVES ON THE LAS VEGAS EVENTS BOARD OF DIRECTORS

Commissioner Jim Gibson
Mayor Carolyn Goodman

MARKETING COMMITTEE

Mr. Scott DeAngelo, Chair
Mr. Anton Nikodemus, Vice Chair
Mayor Pamela Goynes-Brown
Mr. Brian Gullbrants
Ms. Jan Jones Blackhurst
Ms. Mary Beth Sewald

POLICY COMMITTEE

Ms. Jan Jones Blackhurst, Chair
Mayor Pamela Goynes-Brown, Vice Chair
Mayor Carolyn Goodman
Mr. Brian Gullbrants

