



Regular meeting of the

BOARD OF DIRECTORS

TUESDAY, MARCH 11, 2025



Board of Directors



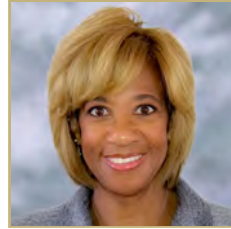
JIM GIBSON

Chair
Commissioner
Clark County
Commission Office



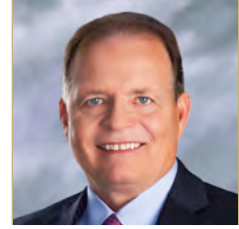
BRIAN GULLBRANTS

Vice Chair
COO
Wynn North America



PAMELA GOYNES-BROWN

Secretary
Mayor
City of North Las Vegas



STEVE THOMPSON

Treasurer
Chief Administrative Officer
Boyd Gaming Corporation



FRANCIS ALLEN-PALENSKE

Councilwoman
City of Las Vegas



GREG ANDERSON

Chief Executive Officer
Allegiant Travel Company



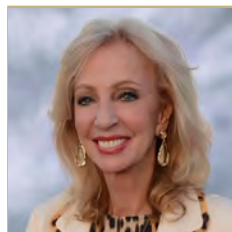
SHELLEY BERKLEY

Mayor
City of Las Vegas



ANN HOFF

President & COO
Bellagio | Park MGM | Nomad



JAN JONES BLACKHURST

Caesars Entertainment
Board of Directors
Chief Executive in Residence,
UNLV International
Gaming Institute



MICHAEL NAFT

Commissioner
Clark County
Commission Office



MICHELLE ROMERO

Mayor
City of Henderson



MARY BETH SEWALD

President and CEO
Vegas Chamber



STEVE WALTON

Councilman
City of Boulder City



JESSE WHIPPLE

Mayor
City of Mesquite



NOTICE OF PUBLIC MEETING AND AGENDA

REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, MARCH 11, 2025
9:00 A.M.

Las Vegas Convention Center – Board Room
3150 Paradise Road
Las Vegas, Nevada 89109

BOARD OF DIRECTORS:

Commissioner Jim Gibson, Chair
Mr. Brian Gullbrants, Vice Chair
Mayor Pamela Goynes-Brown, Secretary
Mr. Steve Thompson, Treasurer
Councilwoman Francis Allen-Palenske
Mr. Greg Anderson
Mayor Shelley Berkley

Ms. Ann Hoff
Ms. Jan Jones Blackhurst
Commissioner Michael Naft
Mayor Michelle Romero
Ms. Mary Beth Sewald
Councilman Steve Walton
Mayor Jesse Whipple

THIS PUBLIC MEETING IS PROPERLY NOTICED AND POSTED AT THE FOLLOWING LOCATIONS:

Las Vegas Convention and Visitors Authority (LVCVA) – 2nd Floor Administration Offices – South Hall
3150 Paradise Road, Las Vegas, NV 89109

LVCVA Website: www.lvcva.com/agenda
Nevada Public Notice Website: <https://notice.nv.gov/>

*THE BOARD OF DIRECTORS (BOARD) MAY:
CONSIDER AGENDA ITEMS OUT OF ORDER;
COMBINE TWO OR MORE AGENDA ITEMS FOR CONSIDERATION; AND
REMOVE OR DELAY DISCUSSION ON ANY AGENDA ITEM AT ANY TIME.*

AGENDA

OPENING CEREMONIES

- Call to Order
- Roll Call
- Pledge of Allegiance

COMMENTS FROM THE FLOOR BY THE PUBLIC

The first public comment period is limited to comments on items on the agenda. Items raised under this portion of the agenda cannot be deliberated or acted upon until the notice provisions of the Nevada Open Meeting Law have been met. If you wish to speak to the Board at this time, please step up to the podium and clearly state your name and spell your first and last name for the record. COMMENTS ARE LIMITED TO THREE (3) MINUTES IN LENGTH.

APPROVAL OF AGENDA AND MINUTES

Approval of the Agenda.
For possible action.

Approval of the Minutes from the February 11, 2025, Regular Meeting of the Board.
For possible action.

PRESENTATIONS

Presentations by the LVCVA Staff

LVCVA staff will deliver presentations on Operations, Marketing and Sales achievements, People and Culture, and General Government highlights.

This is an informational item and does not require Board action.

LVCVA STAFF REPORTS AND REQUESTED ACTIONS

1. **Las Vegas Visitor Profile Study**

The 2024 Las Vegas Visitor Profile Study will be presented to the Board for its information and review.

This is an informational item and does not require Board action.

2. **IAEE 2028 Expo! Expo! Host City Agreement**

That the Board considers: 1) Approving an expenditure of \$1,250,000 for expenses associated with hosting the International Association of Exhibitions and Events (IAEE) Expo! Expo!, December 4-6, 2028 in Las Vegas; 2) Delegating authority to the Chief Executive Officer (CEO)/President to execute the Expo! Expo! Host City Agreement (Agreement) and to act as the LVCVA's authorized representative to execute all agreements and grant awards in response to required requests for proposals relating to the LVCVA's obligations under the Agreement; and 3) Authorizing any residual unexpended balances from this authorization to revert to available general funds.

For possible action.

3. **Ratification of Expenditures - Transportation Services - Bell Transportation**

That the Board considers ratifying expenditures to Bell Transportation, in the amount of \$55,000, for transportation services provided during the contract period of February 1, 2024, through January 31, 2025, in excess of the CEO's Signature Authority.

For possible action.

4. **Bid #25-4868 - Parking Shade Structures – Baja Construction Co. Inc.**

That the Board considers: 1) Awarding Bid #25-4868 - Parking Shade Structures at the Las Vegas Convention Center (LVCC) to Baja Construction Co. Inc., Las Vegas, Nevada; 2) Authorizing the CEO/President to execute an agreement with Baja Construction Co. Inc., in the amount of \$1,375,000, for the design and build of parking shade structures in LVCC parking lots; and 3) Authorizing any residual unexpended balances from this authorization to revert to available general funds.

For possible action.

5. **Appointment of External Audit Firm**

That the Board considers the following: 1) Reappointment of Eide Bailly as the independent audit firm for the fiscal year ending June 30, 2025, in the amount of \$69,000; 2) Reappointment of Eide Bailly to conduct the annual third-party audit on the receipt and use of lodging tax revenues for the Las Vegas Convention Center District (LVCCD) expansion and renovation as imposed by the Southern Nevada Tourism Improvements Act (Chapter 2, Statutes of Nevada 2016, 30th Special Session) in the amount of \$8,000; and 3) Authorizing the Chief Financial Officer to execute the agreements.

For possible action.

6. **Resolution to Augment Fiscal Year 2025 Budget**

That the Board considers approving the proposed budget augmentation and adopting the associated Resolution 2025-02 to augment the fiscal year 2025 General Fund and Capital Projects Fund.

For possible action.

7. **Amendment to the Interlocal Agreement with the Clark County Stadium Authority for Staffing Services**

That the Board considers: 1) Approving an amendment to the Interlocal Agreement with the Clark County Stadium Authority (Stadium Authority) to revise rates for staffing services for the period from October 1, 2023, through September 30, 2026, with three additional three-year extensions of the Interlocal Agreement available upon mutual agreement of the parties; and 2) Delegating authority to the Board Treasurer to execute the amendment and any extensions to the Interlocal Agreement.

For possible action.

COMMENTS FROM THE FLOOR BY THE PUBLIC

This public comment period is for any matter that is within the jurisdiction of the Board. Items raised under this portion of the agenda cannot be deliberated or acted upon until the notice provisions of the Nevada Open Meeting Law have been met. If you wish to speak to the Board at this time, please step up to the podium and clearly state your name and spell your first and last name for the record. COMMENTS ARE LIMITED TO THREE (3) MINUTES IN LENGTH.

ADJOURNMENT

Persons are invited to submit written remarks for all matters, both on and off the agenda. Written remarks presented for inclusion in the Board's minutes must be flat, unfolded, on paper of standard quality, and 8½ by 11 inches in size. Written remarks shall not exceed five (5) pages in length. The LVCVA will not accept for filing any submission that does not comply with this rule. On a case-by-case basis, the Board may permit the filing of noncomplying [sic] written remarks, documents, and related exhibits pursuant to NRS 241.035(1)(e).

To submit ideas to the LVCVA, please visit <https://www.lvcva.com/who-we-are/meetings-and-minutes/>

The Board's meeting rooms are accessible to persons with disabilities. If special arrangements are required, please contact the Customer Safety Department at: 702-892-7400, which is a 24-hour Dispatch Control Center, or contact Silvia Perez in the Board Office at: 702-892-2802 or sperez@lvcva.com

Members of the Board may participate in this meeting via telephone conference call.

For information or questions regarding this agenda please contact:

Silvia Perez, Executive Assistant to the Board
3150 Paradise Road, Las Vegas, Nevada 89109
702-892-2802 or sperez@lvcva.com

Supporting materials for this meeting are available at 3150 Paradise Road, Las Vegas, NV 89109 or by contacting Silvia Perez at 702-892-2802 or sperez@lvcva.com

MINUTES

Regular Meeting of the Board of Directors

February 11, 2025



Regular Meeting of the Board of Directors February 11, 2025 Minutes

The Regular Meeting of the Board of Directors (Board) of the Las Vegas Convention and Visitors Authority (LVCVA) was held on February 11, 2025, at the Las Vegas Convention Center, 3150 Paradise Road, Las Vegas, Nevada 89109. This meeting was properly noticed and posted in compliance with the Nevada Open Meeting Law.

Board of Directors (Board)

Present unless otherwise noted

Commissioner Jim Gibson, Chair
Mr. Brian Gullbrants, Vice Chair
Mayor Pamela Goynes-Brown, Secretary
Mr. Steve Thompson, Treasurer
Councilwoman Francis Allen-Palenske
Mr. Greg Anderson
Mayor Shelley Berkley

Ms. Ann Hoff
Ms. Jan Jones Blackhurst
Commissioner Michael Naft
Mayor Michelle Romero
Ms. Mary Beth Sewald
Councilman Steve Walton
Mayor Jesse Whipple

LVCVA Executive Staff present

Steve Hill, CEO/President
Caroline Bateman, General Counsel
Ed Finger, Chief Strategy Officer
Brian Yost, Chief Operating Officer
Kate Wik, Chief Marketing Officer
Jim McIntosh, Chief Financial Officer
Nadine Jones, Senior Vice President of People & Culture

OPENING CEREMONIES – CALL TO ORDER

Chair Jim Gibson called the meeting to order at 9:02 a.m.

Caroline Bateman, General Counsel, acknowledged that all Board members were present in person or virtually, except for Members Francis Allen-Palenske, Michael Naft, and Jesse Whipple.

Member Allen-Palenske entered the meeting at 9:05 a.m.

Member Whipple entered the meeting at 9:10 a.m.

Member Naft entered the meeting at 9:12 a.m.

The Pledge of Allegiance was performed.

COMMENTS FROM THE FLOOR BY THE PUBLIC

There were no comments from the floor by the public.

APPROVAL OF AGENDA AND MINUTES

APPROVAL OF THE AGENDA AND MINUTES

Vice Chair Brian Gullbrants moved, and it was carried by unanimous vote of the voting members, to approve the February 11, 2025, Regular Meeting of the Board of Directors agenda, and to approve the minutes of the January 14, 2025, Regular Meeting of the Board.

COMMITTEE APPOINTMENTS

Chair Gibson reported that he spoke, individually, with most of the Board members regarding committee assignments and provided his committee recommendations, for ratification by the Board pursuant to Board Policy 1.04(5), as follows:

Audit Committee: Michael Naft as Chair and Greg Anderson as Vice Chair, with Steve Thompson, Pamela Goynes-Brown, Jesse Whipple, and Francis Allen-Palenske as members.

Compensation Committee: Brian Gullbrants as Chair and Ann Hoff as Vice Chair, with Michelle Romero, Michael Naft, Jan Jones Blackhurst, and Mary Beth Sewald as members.

Las Vegas Convention Center District (LVCCD) Committee: Jim Gibson as Chair and Steve Thompson as Vice Chair, with Shelley Berkley, Jesse Whipple, and Greg Anderson as members.

LVCVA Representatives on Las Vegas Events (LVE) Board: Jim Gibson and Shelley Berkley.

Marketing Committee: Mary Beth Sewald as Chair and Brian Gullbrants as Vice Chair, with Michelle Romero, Steve Walton, Ann Hoff, Greg Anderson, and Jan Jones Blackhurst as members.

Policy Committee: Jan Jones Blackhurst as Chair and Pamela Goynes-Brown as Vice Chair, with Jim Gibson, Francis Allen-Palenske, and Steve Walton as members.

Member Mary Beth Sewald moved, and it was carried by unanimous vote of the voting members to approve the Chair's assignment of members to the Board's Committees.

PRESENTATIONS

Presentations by the LVCVA Staff

Brian Yost, Chief Operating Officer, delivered a presentation on Las Vegas Convention Center (LVCC) building updates including AIMExpo Powersports Tradeshow, MAGIC Las Vegas, CHAMPS Trade Show, National Kitchen & Bath Association's (NKBA) KBIS, and the National Association of Home Builders' (NAHB) International Builders' Show 2025.

Mr. Yost presented an update on the LVCC Phase Three Renovation project including progress on the Grand Lobby, North Hall exterior and ribbon feature, soffit and scaffold installation, framing work, and installation of digital screens and roofing systems. He shared an aerial drone video of the construction progress.

Kate Wik, Chief Marketing Officer, shared a video clip from the LVCVA's "Go All Out" advertising campaign that was aired during the National Football League's (NFL) Super Bowl LIX and resulted in maximum exposure in five key markets with 11.2 million estimated viewers. She discussed the LVCVA's social media team's efforts in covering 14 Super Bowl LIX viewing events that resulted in 72 pieces of content garnering 1.26 million total organic impressions.

Mr. Yost referenced the Board's January 2025 approval of expenses associated with Las Vegas potentially hosting a future College Football Playoff (CFP) national championship game and announced that Las Vegas was awarded the 2027 CFP National Championship Game. He thanked the Board for its support and thanked those involved in the bid process.

Ms. Wik discussed marketing efforts related to the announcement of Las Vegas as host for the 2027 CFP National Championship Game including an announcement video featuring entertainer Shin Lim and the temporary update of the Welcome to Fabulous Las Vegas sign for the award announcement. She noted that the announcement was covered in more than 300 articles and media segments, and collaborative social media posts with CFP reached more than 150,000 views.

Ms. Wik described the LVCVA's partnership with World Wrestling Entertainment (WWE) for a marquee takeover that was utilized during the Netflix debut of WWE's Monday Night Raw and featured on several WWE broadcasts thereafter, delivering to a total global audience of 16.8 million viewers. She commented on a panel discussion featuring Mr. Hill and WWE President Nick Khan during the Vegas Chamber's Preview Las Vegas event. Ms. Wik thanked Member Sewald for the opportunity to showcase WWE events in Las Vegas during the Preview Las Vegas event.

Ms. Wik commented on media coverage of the Inter Miami versus Club America preseason exhibition game that resulted in 816,000 impressions and 299,000 engagements.

Ms. Wik discussed the launch of a new weddings campaign and shared a video clip from that campaign.

Ms. Wik recognized that the LVCVA was awarded the Public Relations Society of America's (PRSA) Pinnacle Award for its PR efforts surrounding The World's 50 Best Restaurants event, the Award of Merit for Super Bowl LVIII Radio Row efforts, and the Award of Excellence for the LVCC Topping Out Ceremony. She noted that Las Vegas was named Best Worldwide City Destination at the 2025 Irish Travel Industry Awards and named as a finalist in the Best Tourism Board category.

Ms. Wik provided that the LVCVA's PR staff recently attended the TravMedia IMM Summit in New York City and participated in more than 50 meetings during the conference. She reported on the LVCVA's Mexico Sales Mission where the LVCVA Sales team trained more than 350 travel agents and facilitated more than 300 high value business meetings for 12 of its resort industry partners. She noted that the LVCVA's PR team hosted more than 50 journalists and secured interviews with trade and consumer media editors.

Ms. Wik highlighted marketing efforts related to King Week Las Vegas events including the Martin Luther King, Jr. (MLK) Day Parade and a partnership with social influencer @myculinaryadventures that resulted in nine pieces of content garnering about 230,000 impressions.

Ed Finger, Chief Strategy Officer, summarized the history of the LVCVA's efforts related to the Las Vegas Monorail (Monorail) including the following: the LVCVA's post-pandemic purchase of the Monorail for \$24 million; the LVCVA's bond issuance to fund the Monorail, the original cost of \$650 million to build the Monorail; the LVCVA's hiring of Western Management Group (WGM) to operate and maintain the Monorail; and the Monorail's closure during the COVID-19 pandemic and its reopening in May 2021.

Mr. Finger detailed the Monorail's financial performance from 2021 to present as related to revenues, expenses, and earnings before interest, depreciation, and amortization (EBIDA). He commented on improvements on the Monorail's operational cost and fare structure, ridership, and sponsorship and advertising revenue since 2021. Mr. Finger provided that the LVCVA intends to reinvest the revenue from the Monorail and outlined the LVCVA's goals including maintaining the customer experience and safety standards of the Monorail, maintaining its profitability condition, and to refrain from expending additional non-revenue generated funds on the Monorail.

Mr. Finger provided that the Monorail can continue operations longer than the initial goal of 2030 and that he will seek the Board's approval in future months for items intended to keep the Monorail system viable for ten years. He described that the replacement of the Monorail's automated fare collection system will eliminate the end-of-life physical equipment and improve its flexibility and usability. Mr. Finger detailed the anticipated cost, between \$6-8 million, to replace the Train Control System including replacement of an end-of-life radio access network, a 5G radio upgrade, and replacement of servers, switches, and firewalls. He detailed the anticipated cost of \$2.7 million for enhanced improvements on the Monorail's electrical, power distribution, and HVAC systems.

Mr. Finger presented a Revised Model Year Pro-Forma chart and provided his thoughts that the Monorail's cash flow would be neutral or slightly positive under the current operating conditions after the completion of the improvements and completion of bond repayments in 2028. He noted that the Monorail's ridership continues to improve and emphasized the importance of the Monorail to the LVCC as related to connectivity to the Las Vegas Strip.

Secretary Goynes-Brown asked if there was a way to channel more traffic to the Monorail with the increase in large-scale events in Las Vegas, especially during road closures such as those due to the Formula 1 (F1) Las Vegas Grand Prix, to which Mr. Finger responded that the Monorail's ridership increased to 5.8 million in 2024 because of significant road projects including F1 closures, and provided that the LVCVA continues to strive to maximize the use of the Monorail as it relates to special events. He commented on the importance of the connectivity to the Las Vegas Strip from the potential new Major League Baseball (MLB) stadium.

Chief Executive Officer (CEO)/President Steve Hill acknowledged the efforts of the LVCVA's Transportation department in partnering with shows and events at the LVCC for Monorail ticket sales. He commented on the LVCVA's focus on youth sporting events and the high usage of the Monorail during those events at the LVCC. Mr. Hill provided that the investment necessary for the Monorail's 10-year viability is equal to the investment necessary for its 3-year viability and not addressing the necessary improvements would lead to long-term difficulties.

Mr. Hill acknowledged the LVCVA's upcoming budget season and provided that the LVCVA would present its budget and hold its budget hearing in May. He commented on current matters that could potentially affect the budget planning process including economic uncertainty in the world, travel affordability concerns, increases in personal debt, and concerns on international travel laws. He commented on Las Vegas' history of its ability to overcome such obstacles and commented on affordable options available in Las Vegas.

This was an informational item and did not require Board action.

LVCVA STAFF REPORTS AND REQUESTED ACTIONS

ITEM 1. **International Marketing Representative Offices Contracts Extensions – Reach Global and AVIAREPS**

Vice President of Marketing Fletch Brunelle detailed that pending approval, the LVCVA's Canada office would receive a one-year extension in the amount of \$720,000, and its Germany and South Korea offices would receive two-year extensions with a combined value of \$2.53 million. He summarized previous Board approvals following the COVID-19 pandemic for the re-engagement of the LVCVA's Canada, Germany, and South Korea offices. Mr. Brunelle detailed the scope of work for the proposed representative offices and provided data on visitors and anticipated economic impact from each region represented by the corresponding international representative offices. He commented on previous, current, and future Request for Proposal (RFP) processes for other international marketing representative offices and requested that the Board of Directors considers authorizing the CEO/President to execute extensions to the LVCVA's international marketing representative offices contracts, as follows (with any residual unexpended balances from the contract authorizations to revert to available general funds):

- 1) Reach Global (Canada): \$720,000 (Term – July 1, 2025 to June 30, 2026)
- 2) AVIAREPS (Germany and South Korea): \$2,530,000 (Term – July 1, 2025 to June 30, 2027)

Fiscal Impact

FY 2026: \$1,970,000 Expenditure
FY 2027: \$1,280,000 Expenditure

Treasurer Thompson moved, and it was carried by unanimous vote of the voting members, to authorize the CEO/President to execute extensions to the LVCVA's international marketing representative offices contracts, as follows (with any residual unexpended balances from the contract authorizations to revert to available general funds): 1) Reach Global (Canada): \$720,000 (Term – July 1, 2025 to June 30, 2026) and 2) AVIAREPS (Germany and South Korea): \$2,530,000 (Term – July 1, 2025 to June 30, 2027)

ITEM 2.

Las Vegas Events Update

Tim Keener, President of Las Vegas Events (LVE) presented a comprehensive recap of its activities in Las Vegas during the first and second quarters of fiscal year (FY) 2025 including the following: U.S. Bowling Congress (USBC) Open Championships; Rock 'n' Roll Running Series – Las Vegas; Mint 400; Pac-12 Conference Basketball Tournament; West Coast Conference Basketball Championships; Mountain West Basketball Championships; Senior Softball U.S.A. World Championships; Life is Beautiful Presents: A Big Beautiful Block Party; Cliff Keen Las Vegas Collegiate Wrestling Invitational; Indian National Finals Rodeo; Group W Events; World Series of Team Roping Finale; Wrangler National Finals Rodeo; Cowboy Christmas; YETI Junior World Finals; America's Party Las Vegas New Year's Eve Fireworks Show; Excessive Celebration Bowl Bash; Downtown Rocks Concert Series; Mexican Independence Day; and Downtown Hoedown. He shared a video related to the Wrangler National Finals Rodeo events.

Mr. Keener presented a recap of LVE activities in Laughlin during the first and second quarters of FY 2025 including the following: Laughlin-Bullhead Air Show; Rockets Over the River; Jason Aldean concert; WON BASS U.S. Open; and Edicion Especial concert.

Mr. Keener presented a recap of LVE activities in Mesquite during the first and second quarters of FY 2025 including the following: Mesquite Motor Mania; Mesquite Balloon Festival; Spring II-Man golf event; Mesquite Legends Baseball Weekend; Mesquite Super Run; and Nevada Open.

Mr. Keener previewed LVE's planned FY 2025 third and fourth quarter activities in Las Vegas including the following: USBC Women's Championships; L'Etape Las Vegas by Tour de France; St. Patrick's Day on Fremont Street Experience, WrestleMania Weekend Concert; Cinco de Mayo Weekend; and The National Bowling Association (TNBA) Annual Convention & Championship Tournament.

Mr. Keener previewed LVE's planned FY 2025 third and fourth quarter activities in Laughlin including the following: II-Man Spring Golf Tournament; CINCH World's Toughest Rodeo; and the Gretchen Wilson and Big & Rich concert.

Mr. Keener highlighted the 40-year anniversary of Wrangler National Finals Rodeo in 2025 and the related YETI Junior NFR and Cowboy Christmas events.

Chair Gibson acknowledged LVE's production of activities that complement the activities of the LVCVA and the importance of such events for the success of Las Vegas and its outlying destinations.

Mr. Hill commented on the LVCVA's relationship with LVE, thanked Chair Gibson for his leadership, and welcomed Member Berkley as the LVCVA's representative on the LVE Board. He thanked Mr. Keener and LVE staff for their roles in the production of the events.

This was an informational item and did not require Board action.

ITEM 3. **Las Vegas Convention Center Improvement Projects - Professional Design and Engineering Services**

Mr. Hill provided background information on the creation of the Southern Nevada Tourism Infrastructure Committee and its purpose to review requests related to the construction of Allegiant Stadium and for the LVCC's renovation through room tax increases. He provided that legislation during the 30th special Session of the Nevada State Legislature resulted in a 1 3/8% increase in room tax for the completion of both projects. Mr. Hill noted that the .5% room tax allotted for the LVCVA's renovation of the LVCC made it necessary for the LVCVA to set aside approximately \$50 million per year to fund its renovation. Mr. Hill provided information on the Las Vegas Convention District Committee's (LVCCD) function to oversee the LVCCD project and its use of room tax and funds from overages in the collection allocation allowance cap. He provided that the LVCVA is undertaking projects that are not funded through the room tax increment and discussed the effects of the COVID-19 pandemic on construction costs. Mr. Hill provided that the LVCVA could not complete all of the planned LVCC renovation work and had to descope some of the work in its Central and North Halls, and a large part of the work in its South Halls. He detailed projects that were descoped and noted that the estimated cost of these projects is about \$125 million in total, with \$70-75 million of that amount being allocated to back-of-house projects.

Mr. Yost shared pictures and information on back-of-house areas in need of renovation or expansion including the LVCVA's Traffic office, Surveillance office, Security locker rooms, warehouse, back-of-house Ambassador restrooms and other areas, maintenance shops, Fire and Life Safety offices, Facility Services ambassador areas, Facility Services offices, and Audio/Visual department offices. He noted that the projects described by Mr. Hill would demonstrate a higher level of care and concern for Ambassadors and improve efficiency in those departments.

Mr. Hill welcomed the Board to tour the listed facilities. He outlined the proposed projects including the following: installation of parking shade structures in the Bronze, Red, and Blue Lots; back-of-house renovations; office construction in existing shell space; upgraded lighting in the South Halls; upgrade of the concrete pad in front of the West Hall to include an area for rideshare vehicles; repair of cracking in the West Hall flooring; a change in the design to the lobby between North and Central Halls; installation of stairs and escalators to improve connection between the North and West Halls; meeting rooms; and signage. He commented on other potential future projects including the following: annex meeting rooms; tunnel facility and restrooms; South Hall lobby and façade; and Central and North Hall HVAC needs and electrical work.

Mr. Hill stated that each project would be presented to the Board for its approval and that this agenda item requests approval of the architectural and design work to obtain accurate estimates and move forward with the projects from an estimation and bid standpoint.

Mr. Hill requested that the Board delegates authority to him, to select vendors and execute professional services agreements, in the amount of \$4,500,000, for design and engineering services related to LVCC facility improvements.

Vice Chair Gullbrants asked what the anticipated timeframe was for the completion of the necessary South Hall improvements, to which Mr. Hill responded that all of the listed projects should be completed by the end of 2029 and do not include plans to make the South Hall interior more attractive. Mr. Hill commented that the measures necessary to improve the South Hall building structure such as removal of columns, are cost-prohibitive and that other opportunities for added amenities such as lighting, windows, and food & beverage options, are more feasible.

Vice Chair Gullbrants asked Mr. Hill's thoughts on whether the LVCC was at a competitive disadvantage caused by the condition of the South Hall, to which Mr. Hill responded that he does not feel that changing the structure of the South Hall would provide a return on investment at this time.

Member Hoff inquired on the prioritization of front-of-house versus back-of-house projects, to which Mr. Hill responded that the two projects can be worked on simultaneously. He noted that front-of-house projects would need to be coordinated to mitigate disruption to any shows in the facility.

Member Hoff asked what the square footage would be for the back-of-house expansion, to which Mr. Hill answered that between 20,000 to 25,000 square feet would be added to back-of-house Ambassador areas, with separate additional square footage being added to the warehouse area.

Fiscal Impact

FY 2025: \$4,500,000 Expenditure

Member Hoff moved, and it was carried by unanimous vote of the voting members, to delegate authority to the CEO/President to select vendors and execute professional services agreements, in the amount of \$4,500,000, for design and engineering services projects related to LVCC facility improvements.

ITEM 4. **Quarterly Budget and Statistical Report**

Jim McIntosh, Chief Financial Officer, presented the LVCVA's Budget and Statistical Report for the quarter ending December 31, 2024 and highlighted a .7% decrease in room tax revenues, an increase in average daily rates, and a decrease in occupancy as compared to the same timeframe in 2023. He noted that the Investment Report reflects a year-to-date effective rate of return of 3.97%.

This was an informational item and did not require Board action.

ITEM 5. **Contracts Report**

Ms. Bateman provided the Contracts Report, which serves to notify the Board, pursuant to Board Policies (1.04 and 5.01) and NRS Chapters 332 and 338, of the following: 1) Contractual commitments, change orders, or amendments to contracts executed under the CEO's Signature Authority that exceed \$50,000; 2) Contractual commitments and amendments to contracts related to the LVCCD projects as executed under the delegated authority of the CEO/President; and 3) Public Works contracts awarded by the LVCVA.

This was an informational item and did not require Board action.

COMMENTS FROM THE FLOOR BY THE PUBLIC

E.J. Cutliff, Vice President of Partnerships for the Las Vegas Lights FC provided information on the Las Vegas Lights FC's new owner Jose Bautista and commented on partnership efforts with Downtown Las Vegas properties and the Fremont Street Experience. He invited the Board and audience to attend the upcoming home opener game of the Las Vegas Lights FC.

ADJOURNMENT

Chair Gibson adjourned the meeting at 10:35 a.m.


Respectfully submitted,

Date Approved: March 11, 2025

Silvia Perez
Executive Assistant to the Board

James B. Gibson
Chair

LAS VEGAS CONVENTION AND VISITORS AUTHORITY BOARD OF DIRECTORS MEETING AGENDA DOCUMENTATION

MEETING DATE:	MARCH 11, 2025	ITEM NO. 1
TO:	BOARD OF DIRECTORS	
FROM:	ED FINGER CHIEF STRATEGY OFFICER	<small>DocuSigned by:</small>  <small>93337CA3F0304C0...</small>
SUBJECT:	LAS VEGAS VISITOR PROFILE STUDY	

RECOMMENDATION

The 2024 Las Vegas Visitor Profile Study will be presented to the Board of Directors for its information and review.

This is an informational item and does not require Board action.

FISCAL IMPACT

None.

BOARD ACTION:	
----------------------	--

DocuSigned by:

A6348F0DE947422...
STEVE HILL
CEO/PRESIDENT

PURPOSE AND BACKGROUND

The presentation will highlight the latest findings from the 2024 Las Vegas Visitor Profile Study. The Las Vegas Convention and Visitors Authority (LVCVA) has been conducting annual visitor profile studies since the early 1970s to provide a resource for the community to understand evolving visitor characteristics and behaviors.

LAS VEGAS CONVENTION AND VISITORS AUTHORITY BOARD OF DIRECTORS MEETING AGENDA DOCUMENTATION

MEETING DATE:	MARCH 11, 2025	ITEM NO. 2
TO:	BOARD OF DIRECTORS	
FROM:	JOHN SCHREIBER VICE PRESIDENT OF BUSINESS SALES	DocuSigned by: <i>John Schreiber</i> <small>515A9D33E30E481...</small>
SUBJECT:	IAEE 2028 EXPO! EXPO! HOST CITY AGREEMENT	

RECOMMENDATION

That the Board of Directors considers: 1) Approving an expenditure of \$1,250,000 for expenses associated with hosting the International Association of Exhibitions and Events (IAEE) Expo! Expo!, December 4-6, 2028 in Las Vegas; 2) Delegating authority to the CEO/President to execute the Expo! Expo! Host City Agreement (Agreement) and to act as the LVCVA’s authorized representative to execute all agreements and grant awards in response to required requests for proposals relating to the LVCVA’s obligations under the Agreement; and 3) Authorizing any residual unexpended balances from this authorization to revert to available general funds.

For possible action.

FISCAL IMPACT

FY 2027-2028: \$1,250,000.00 Expenditure

BOARD ACTION:	
----------------------	--

DocuSigned by:
Steve Hill
A0348F0DE847422...
STEVE HILL
CEO/PRESIDENT

PURPOSE AND BACKGROUND

IAEE is the leading association for the global exhibition industry. It represents the interests of trade show and exposition managers and it includes more than 1,300 members (organizations) and more than 12,000 member representatives (individuals) in 52 countries. Expo! Expo! is IAEE’s annual meeting and exhibition and it is the premiere exposition for the trade show industry. Attracting more than 2,000 key decision makers from the trade show, association, and meeting planning community, Expo! Expo! provides an opportunity for exhibitors to showcase new products, meet customers, and network with the leading experts

Las Vegas Convention and Visitors Authority Board of Directors Meeting
 Agenda Documentation
 Meeting Date: March 11, 2025
 Subject: IAEE 2028 Expo! Expo! Host City Agreement

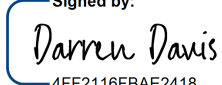
in the exhibitions and events industry. It connects the owners, executives, and managers from companies and associations that organize a wide variety of events, including many of the largest trade shows and conventions in North America. The LVCVA has participated in Expo! Expo! for more than 20 years.

IAEE has selected Las Vegas to host the 2028 Expo! Expo!, the event's 100th anniversary celebration. Expo! Expo! will be held at the Las Vegas Convention Center December 4-6, 2028. The host city expenses include, but are not limited to, the following: all food and beverage; the opening night reception; a preview luncheon at IAEE 2027; transportation services; and registration staff.

Expenditures:

Preview Luncheon (2027) in New Orleans	\$ 210,000.00
Opening Reception	435,000.00
Transportation	20,000.00
Registration Staff	10,000.00
Breakfast Sessions	20,000.00
Lunch Sessions	250,000.00
<u>Refreshments</u>	<u>305,000.00</u>
 Total	 \$1,250,000.00

LAS VEGAS CONVENTION AND VISITORS AUTHORITY BOARD OF DIRECTORS' MEETING AGENDA DOCUMENTATION

MEETING DATE:	MARCH 11, 2025	ITEM NO. 3
TO:	BOARD OF DIRECTORS	
FROM:	DARREN DAVIS SENIOR VICE PRESIDENT OF GUEST EXPERIENCE	Signed by:  <small>4FF2146FBAE2418...</small>
SUBJECT:	RATIFICATION OF EXPENDITURES - TRANSPORTATION SERVICES - BELL TRANSPORTATION	

RECOMMENDATION

That the Board of Directors considers ratifying expenditures to Bell Transportation, in the amount of \$55,000, for transportation services provided during the contract period of February 1, 2024, through January 31, 2025, in excess of the CEO's Signature Authority.

For possible action.

FISCAL IMPACT

FY 2024: \$ 17,500 Expenditure
 FY 2025: \$287,500 Expenditure

BOARD ACTION:	
----------------------	--

DocuSigned by:


A6348F0DE047422...
STEVE HILL
CEO/PRESIDENT

PURPOSE AND BACKGROUND

The LVCVA utilizes transportation services to support various marketing activities including airport transfers, familiarization tours, hotel and resort partner site inspections, and VIP client transportation for special events. Additionally, these services facilitate the transportation of LVCVA Ambassadors from offsite parking locations during full-facility shows.

RFP #24-4782 for Transportation Services was awarded to Bell Transportation on January 16th, 2024. Services requested by the LVCVA during the contract period of February 1, 2024 to January 31, 2025, exceeded the CEO's Signature Authority by \$55,000. Staff requests the ratification of expenditures that exceeded the CEO's Signature Authority during the contract year. All expenditures are within the FY 2025 approved budget.

LAS VEGAS CONVENTION AND VISITORS AUTHORITY BOARD OF DIRECTORS MEETING AGENDA DOCUMENTATION

MEETING DATE:	MARCH 11, 2025	ITEM NO. 4
TO:	BOARD OF DIRECTORS	
FROM:	RANDY SHINGLETON VICE PRESIDENT OF FACILITIES	DocuSigned by:  <small>C72999F32CE6462...</small>
SUBJECT:	BID #25-4868 - PARKING SHADE STRUCTURES – BAJA CONSTRUCTION CO. INC.	

RECOMMENDATION

That the Board of Directors considers: 1) Awarding Bid #25-4868 - Parking Shade Structures at the Las Vegas Convention Center (LVCC) to Baja Construction Co. Inc., Las Vegas, Nevada; 2) Authorizing the Chief Executive Officer (CEO)/President to execute an agreement with Baja Construction Co. Inc., in the amount of \$1,375,000, for the design and build of parking shade structures in LVCC parking lots; and 3) Authorizing any residual unexpended balances from this authorization to revert to available general funds.

For possible action.

FISCAL IMPACT

FY 2025: \$ 350,000
FY 2026: \$1,025,000

Expenditures include a 10% owner-controlled contingency

BOARD ACTION:	
----------------------	--

DocuSigned by:

A0348F0DE847422...
STEVE HILL
CEO/PRESIDENT

PURPOSE AND BACKGROUND

The Las Vegas Convention and Visitors Authority (LVCVA) is undertaking the design and construction of parking shade structures at the LVCC (Project). The Project encompasses the procurement and installation of covered parking structures across the following LVCC parking lots:

- Blue Lots 1 & 2
- Red Lot
- Bronze Lot 3

Las Vegas Convention and Visitors Authority Board of Directors' Meeting
Agenda Documentation

Meeting Date: March 11, 2025

Subject: Bid #25-4868 - Parking Shade Structures – Baja Construction Co. Inc.

The Project's scope of work includes: the removal of existing asphalt/concrete and excavation for footings; installation of foundations, structures, and necessary concrete and asphalt resurfacing; striping and accessibility accommodations. The proposed vendor will also implement construction safety measures and Project site cleanup.

PROCUREMENT PROCESS

A competitive selection process was conducted in compliance with local government procurement requirements in the Nevada Revised Statutes as well as LVCVA procurement policies. Baja Construction Co. Inc. submitted the only response to the solicitation for the proposed design-build project and it is a qualified bidder.

FISCAL IMPACT

Funding for this project is allocated within the approved capital improvement budget for the LVCC.

LAS VEGAS CONVENTION AND VISITORS AUTHORITY BOARD OF DIRECTORS MEETING AGENDA DOCUMENTATION

MEETING DATE:	MARCH 11, 2025	ITEM NO. 5
TO:	BOARD OF DIRECTORS	
FROM:	JIM MCINTOSH CHIEF FINANCIAL OFFICER	Signed by: <i>Jim McIntosh</i> <small>FC24FF3A6698460...</small>
SUBJECT:	APPOINTMENT OF EXTERNAL AUDIT FIRM	

RECOMMENDATION

That the Board of Directors considers the following: 1) Reappointment of Eide Bailly as the independent audit firm for the fiscal year ending June 30, 2025, in the amount of \$69,000; 2) Reappointment of Eide Bailly to conduct the annual third-party audit on the receipt and use of lodging tax revenues for the Las Vegas Convention Center District (LVCCD) expansion and renovation as imposed by the Southern Nevada Tourism Improvements Act (Chapter 2, Statutes of Nevada 2016, 30th Special Session) in the amount of \$8,000; and 3) Authorizing the Chief Financial Officer to execute the agreements.

For possible action.

FISCAL IMPACT

FY 2026: Expenditure: \$ 77,000

BOARD ACTION:	
----------------------	--

DocuSigned by:
Steve Hill
A6321870DE947422...
STEVE HILL
CEO/PRESIDENT

PURPOSE AND BACKGROUND

NRS 354.624 specifies that the Board of Directors, as the governing body of the LVCVA, must designate an audit firm no later than three months before the close of the fiscal year for which the annual audit of its financial statements is to be performed. The Southern Nevada Tourism Improvements Act, as amended by Assembly Bill 399 of the 2017 Nevada Legislative Session, also requires an annual third-party examination of the receipt and use of funds for the LVCCD expansion and renovation. On March 8, 2022, the Board of Directors designated Eide Bailly as the independent audit firm for a five-year period subject to annual reappointment by the Board. The services for the fiscal year 2025 audit will represent the fourth year of the five-year period. In accordance with the Audit Committee Charter, Section V, Eide Bailly’s latest peer review is provided.

Report on the Firm's System of Quality Control

To the Partners of Eide Bailly LLP
and the National Peer Review Committee

We have reviewed the system of quality control for the accounting and auditing practice of Eide Bailly LLP (the "Firm") applicable to engagements not subject to Public Company Accounting Oversight Board ("PCAOB") permanent inspection in effect for the year ended April 30, 2023. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants ("Standards").

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a system review as described in the Standards may be found at www.aicpa.org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported on in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The Firm is responsible for designing and complying with a system of quality control to provide the Firm with reasonable assurance of performing and reporting in conformity with the requirements of applicable professional standards in all material respects. The Firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported on in conformity with the requirements of applicable professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of and compliance with the Firm's system of quality control based on our review.

Required Selections and Considerations

Engagements selected for review included engagements performed under *Government Auditing Standards*, including compliance audits under the Single Audit Act; audits of employee benefit plans; audits performed under FDICIA; and examinations of service organizations (SOC 1[®] and SOC 2[®] engagements).

As a part of our peer review, we considered reviews by regulatory entities as communicated by the Firm, if applicable, in determining the nature and extent of our procedures.

Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Eide Bailly LLP applicable to engagements not subject to PCAOB permanent inspection in effect for the year ended April 30, 2023, has been suitably designed and complied with to provide the Firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)*, or *fail*. Eide Bailly LLP has received a peer review rating of *pass*.

Cherry Bekaert LLP

Atlanta, Georgia
January 9, 2024



February 15, 2024

Jeremy Hauk
Eide Bailly LLP
4310 17th Ave S
Fargo, ND 58103-3339

Dear Jeremy Hauk:

It is my pleasure to notify you that on February 15, 2024, the National Peer Review Committee accepted the report on the most recent System Review of your firm. The due date for your next review is October 31, 2026. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Thank you for your cooperation.

Sincerely,

A handwritten signature in black ink, appearing to read "Michael Wagner", written in a cursive style.

Michael Wagner
Chair, National PRC

+1.919.402.4502

cc: John Klisch, Brian Bluhm

Firm Number: 900010018920

Review Number: 603753

LAS VEGAS CONVENTION AND VISITORS AUTHORITY BOARD OF DIRECTORS MEETING AGENDA DOCUMENTATION

MEETING DATE:	MARCH 11, 2025	ITEM NO. 6
TO:	BOARD OF DIRECTORS	
FROM:	JIM MCINTOSH CHIEF FINANCIAL OFFICER	Signed by: <i>Jim McIntosh</i> <small>FC24FF3A6698460...</small>
SUBJECT:	RESOLUTION TO AUGMENT FISCAL YEAR 2025 BUDGET	

RECOMMENDATION

That the Board of Directors considers approving the proposed budget augmentation and adopting the associated Resolution 2025-02 to augment the fiscal year (FY) 2025 General Fund and Capital Projects Fund.

For possible action.

FISCAL IMPACT

FY 2025 - General Fund:

Increase in budgeted resources:

Beginning General Fund fund balance \$32,000,000

Increase in appropriations:

Transfers Out (Capital Projects Fund) \$32,000,000

FY 2025 – Capital Projects Fund:

Increase in budgeted resources:

Transfers In (General Fund) \$32,000,000

Increase in budgeted appropriations:

Capital Outlay \$32,000,000

BOARD ACTION:	
----------------------	--

DocuSigned by:
Steve Hill
A0348F0DE947422...
STEVE HILL
CEO/PRESIDENT

Las Vegas Convention and Visitors Authority Board of Directors Meeting
Agenda Documentation
Meeting Date: March 11, 2025
Subject: Resolution to Augment Fiscal Year 2025 Budget

PURPOSE AND BACKGROUND

Nevada Revised Statutes (NRS) 354.598005 identifies the procedures and requirements for augmenting or amending a local government's budget. Two sources of funds that may be considered for augmentation are either a beginning fund balance that is larger than budgeted or revenues that are larger than originally budgeted. Beginning fund balance larger than originally budgeted is being used for this augmentation.

General Fund: FY 2025 actual beginning fund balance exceeded budget by \$32.9 million. Staff recommends allocating \$32.0 million in transfers out to the Capital Projects Fund for facility projects.

FY 2025 budgeted expenditures and other uses are \$457.5 million. If the augmentation resolution is approved, budgeted expenditures and other uses will be \$489.5 million, and the budgeted General Fund ending fund balance would increase to \$120.9 million, representing 37.6% of budgeted operating expenditures.

Capital Projects Fund: FY 2025 budgeted revenue and other sources is \$22.8 million. After the approval of the augmentation resolution, the increase to other sources, specifically transfers in from the General fund, will bring budgeted revenue and other sources to \$54.8 million. Appropriations were budgeted at \$105.2 million and, if the augmentation is approved, will be budgeted at \$137.2 million. Budgeted Ending fund balance will remain at \$10.1 million.

RESOLUTION No. 2025-02

RESOLUTION TO AUGMENT BUDGET OF THE
LAS VEGAS CONVENTION AND VISITORS AUTHORITY
FOR THE 2025 FISCAL YEAR

WHEREAS, the resources of certain funds of the Las Vegas Convention and Visitors Authority have now been determined to be higher than budgeted on July 1, 2025,

WHEREAS, the opening fund balance in the General Fund was budgeted to be \$115,715,224 and is now determined to be \$148,584,810, and

WHEREAS, there is a need to increase appropriations for the purpose of establishing funding for expenditures and other uses in the current year as follows:

	Revenues and Other Sources	Expenditures and Other Uses
GENERAL FUND:		
Beginning fund balance in excess of budget	\$ 32,000,000	\$ -
Transfer to Capital Projects Fund	-	32,000,000
TOTAL GENERAL FUND	<u>\$ 32,000,000</u>	<u>\$ 32,000,000</u>
CAPITAL PROJECTS FUND:		
Transfers in from General Fund	\$ 32,000,000	\$ -
Capital Outlay	-	32,000,000
TOTAL CAPITAL PROJECTS FUND	<u>\$ 32,000,000</u>	<u>\$ 32,000,000</u>

NOW THEREFORE, IT IS HEREBY RESOLVED, that the Board of Directors of the LVCVA shall amend its FY 2025 budget as follows,

by appropriating \$32,000,000 for use in the General Fund, thereby increasing appropriations from \$457,523,878 to \$489,523,878; and

by increasing revenues and other sources from \$22,800,000 to \$54,800,000 in the Capital Projects Fund, and

by appropriating \$32,000,000 for use in the Capital Projects Fund, thereby increasing appropriations from \$105,235,811 to \$137,235,811.

PASSED AND ADOPTED this 11th day of March 2025, by the following vote:

Those Voting Aye: _____

Those Voting Nay: _____

Those Abstaining: _____

Those Absent: _____

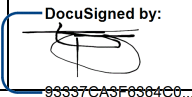
LAS VEGAS CONVENTION AND VISITORS AUTHORITY

By _____
JIM GIBSON
CHAIR

ATTEST:

STEVE THOMPSON
TREASURER

LAS VEGAS CONVENTION AND VISITORS AUTHORITY BOARD OF DIRECTORS MEETING AGENDA DOCUMENTATION

MEETING DATE:	MARCH 11, 2025	ITEM NO. 7
TO:	BOARD OF DIRECTORS	
FROM:	ED FINGER CHIEF STRATEGY OFFICER	
SUBJECT:	AMENDMENT TO THE INTERLOCAL AGREEMENT WITH THE CLARK COUNTY STADIUM AUTHORITY FOR STAFFING SERVICES	

RECOMMENDATION

That the Board of Directors considers: 1) Approving an amendment to the Interlocal Agreement with the Clark County Stadium Authority (Stadium Authority) to revise rates for staffing services for the period from October 1, 2023, through September 30, 2026, with three additional three-year extensions of the Interlocal Agreement available upon mutual agreement of the parties; and 2) Delegating authority to the Board Treasurer to execute the amendment and any extensions to the Interlocal Agreement.

For possible action.

FISCAL IMPACT

FY 2025 - \$150,000 Revenue

BOARD ACTION:	
----------------------	--

DocuSigned by:

A6348F0DE047422...
STEVE HILL
CEO/PRESIDENT

PURPOSE AND BACKGROUND

The Board approved an Interlocal Agreement (Interlocal) with the Stadium Authority on September 12, 2023. The Interlocal provides for the following services:

- a. Administration of Stadium Authority Board meetings including, but not limited to, preparing and posting agendas, developing schedules, preparing and distributing meeting materials, meeting room administration, and preparation of meeting minutes.
- b. Review, analysis, and coordination of Stadium Authority duties as set forth in SB 1 of the 30th special session as it relates to the operations and maintenance of the National Football League (NFL) stadium.
- c. Review, analysis, and coordination of Stadium Authority duties as set forth in SB 1 of the 35th special session as it relates to the construction, operations, and maintenance of the Major League Baseball (MLB) stadium.

Las Vegas Convention and Visitors Authority Board of Directors Meeting
 Agenda Documentation

Meeting Date: March 11, 2025

Subject: Amendment to the Interlocal Agreement with the Clark County Stadium Authority for Staffing Services

- d. Hosting and maintaining a public website for the Stadium Authority .
- e. Maintenance of Stadium Authority record-keeping requirements as required by state law.
- f. Preparing research and analysis requests of the Stadium Authority Board.
- g. Preparing solicitations and/or requests for proposal, information, or qualifications. Negotiation and management of contracts for Stadium Authority Board approval.
- h. Review and analysis of submissions prepared by developers, NFL team, MLB Team, or others for Stadium Authority Board consideration.
- i. Development and administration of the Stadium Authority budget and capital plans.
- j. Facilitation and/or structuring of special programs as required by SB 1, including the community benefits and small business incorporation requirements of the law.
- k. Coordination with local governments (primarily Clark County) and the State of Nevada relative to administrative and fiscal requirements of SB1 of the 30th and 35th special sessions, respectively.
- l. Processing public information requests, requests from legislators, or requests from local governments relative to the Stadium Authority .

Staff proposes amending the Interlocal to allow the LVCVA to charge the actual full compensation cost of each employee (pay and benefits) providing service to the Stadium Authority. LVCVA staff bills the Stadium Authority based on actual monthly work hours.

The table below shows the current Interlocal allowed hourly billing rates and the current hourly cost to the LVCVA. If the proposed amendment to the Interlocal is approved, these rates will change automatically each subsequent July following compensation adjustments for LVCVA staff providing staffing services to the Stadium Authority upon the approval of the Stadium Authority Vice-Chair and LVCVA Board Treasurer.

<u>Position</u>	<u>Current Interlocal Rate</u>	<u>Current LVCVA Cost</u>
Executive Administration	\$215	\$245
General Counsel	180	200
Staff Attorney	120	122
Financial Managers	120	125
IT Managers	105	110
A/V Supervisors	75	80
Financial Analysts	70	75
IT Technical and Programmer Staff	65	70
Paralegal and Administrative Staff	65	70
A/V Technicians	55	60

The LVCVA billed the Stadium Authority \$58,269 in fiscal year 2024 and \$91,330 for July through November in fiscal year 2025. The Interlocal is on the Stadium Authority’s March 6, 2025, Board meeting agenda.

**INTERLOCAL AGREEMENT
BETWEEN
THE LAS VEGAS CONVENTION AND VISITORS AUTHORITY
AND
THE CLARK COUNTY STADIUM AUTHORITY**

This Interlocal Agreement (Agreement) is made and entered into pursuant to the provisions of Chapter 277 of the Nevada Revised Statutes (NRS) by and between the LAS VEGAS CONVENTION AND VISITORS AUTHORITY (LVCVA) and the CLARK COUNTY STADIUM AUTHORITY (Stadium Authority or LVSA) (each, a Party, and collectively, the Parties).

WHEREAS, the general purpose of the Interlocal Cooperation Act, pursuant to NRS 277.080 to 277.180, inclusive, is to provide local governments the ability to make the most efficient use of their respective powers by enabling their cooperation with other local governments to provide services and facilities to best serve the needs and development of local communities.

WHEREAS, pursuant to NRS 277.073, a local government includes every political subdivision or other entity which has the right to levy or receive money from ad valorem or other taxes or any mandatory assessments.

WHEREAS, the LVCVA is the County Fair and Recreation Board for Clark County pursuant to NRS 244A.603.

WHEREAS, Senate Bill (SB) 1 of the 30th Special Session of the Nevada Legislature (30th Special Session) enacted the Southern Nevada Tourism Improvements Act to establish a method to finance projects intended to assist the Las Vegas area in remaining a premier center for entertainment, conventions, and trade shows, and created the Clark County Stadium Authority (Stadium Authority) as a public body to carry out the requirements governing the National Football League stadium project.

WHEREAS, SB 1 of the 35th Special Session of the Nevada Legislature (35th Special

Session) enacted the Southern Nevada Tourism Innovation Act that authorizes the Stadium Authority to exercise powers related to a Major League Baseball stadium project with such powers being in addition to the powers granted under the Southern Nevada Tourism Improvements Act.

WHEREAS, the LVCVA and the Stadium Authority are local governments under NRS 277.073 and thus authorized pursuant to NRS 277.090 to contract with one another to perform governmental services, activities, or undertakings which either of the participating entities are authorized by law to perform.

WHEREAS, the Southern Nevada Tourism Improvements Act and the Southern Nevada Tourism Innovation Act empowers the Stadium Authority to contract with any governmental entities to provide the persons to serve as the staff of the Stadium Authority.

WHEREAS, the Stadium Authority requires staff to conduct its activities and the LVCVA has employees with the training and expertise to provide services necessary to fulfill the Stadium Authority's objectives and efficiently serve the Clark County community.

WHEREAS, the LVCVA recognizes the significance of the Stadium Authority's role in facilitating the development and operation a new entertainment and sports stadium as well as the impact the venue will have on the growth and success of the tourism industry within the Las Vegas destination and it wishes to assist the Stadium Authority by providing certain services.

NOW, THEREFORE, in consideration of the mutual promises, conditions and covenants contained herein, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties hereby agree as follows:

1. TERM

This Agreement shall be in effect from October 1, 2023, to September 30, 2026. By mutual

agreement, the Parties may agree to extend the Agreement for three (3) additional three-year terms.

2. PURPOSE

The purpose of this Agreement is for the LVCVA and Stadium Authority to cooperate with one another to ensure proper staffing for the Stadium Authority so the Stadium Authority may accomplish its objectives as outlined in the Southern Nevada Tourism Innovation Act and the Southern Nevada Tourism Improvements Act to diversify, enhance, and grow the economy of the Las Vegas destination by developing and operating state-of-the-art sports and entertainment stadiums.

3. LVCVA RESPONSIBILITIES

LVCVA will provide, through its staff and/or retained consultants, administrative, research, analysis, reporting, and financial services (collectively, the Services), as outlined in *Exhibit A* to this Agreement, as requested by the Stadium Authority and agreed upon by LVCVA, to assist the Stadium Authority in fulfilling its requirements under the Local Government Budget and Finance Act as well as its requirements Southern Nevada Tourism Improvements Act and the Southern Nevada Tourism Innovation Act.

4. STADIUM AUTHORITY RESPONSIBILITIES

The Stadium Authority agrees to pay LVCVA for the time spent by LVCVA staff, excluding the time spent by the CEO/President of the LVCVA, and any consultants on the Services. The Stadium Authority will be billed on a time and materials basis with staff billing occurring in accordance with the existing hourly rates of LVCVA staff required to perform the Services ~~as outlined in *Exhibit B* to this Agreement~~. Each LVCVA staff member performing Services shall account for time spent performing Services through monthly billing sheets. Billing will be accounted to the nearest .25/hour. Billing rates shall adjust in July of each year based on changes to the hourly costs incurred by the LVCVA for the Stadium Authority's use of its staff members.

Out-of-pocket expenses such as travel, printing, and research tools will be billed separately at cost. Total out-of-pocket expenses shall not exceed \$1,000 without the written consent of a person so authorized by the Stadium Authority Board.

LVCVA's monthly billings are due within 30 days of receipt of invoice. Any invoice that goes unpaid for longer than thirty (30) days after the due date will be subject to an interest charge of twelve percent (12%) per year.

The Chief Financial Officer of the LVCVA shall serve as the administrator responsible for administering the cooperative undertaking between the Parties.

5. FINANCING AND BUDGETING

The Stadium Authority shall finance the costs for the Services through the Baseball Stadium Tax Account as established and permitted by the Southern Nevada Tourism Innovation Act. The costs for the Services, combined with any other administrative costs incurred by the Stadium Authority, shall not exceed \$600,000 per fiscal year. The Stadium Authority shall include the costs for the Services in its annual budget.

6. TERMINATION OF AGREEMENT

Either Party may terminate this Agreement, with or without cause, upon the delivery of a sixty (60) day written Notice of Termination to the other Party. Neither Party shall incur a penalty for termination of this Agreement. All notices shall be deemed to have been given when received by the party to whom it is directed by personal service, hand delivery or certified mail, return receipt requested.

Upon termination of the Agreement, the Parties shall retain such property and records as required by law.

7. LIABILITY AND INDEMNIFICATION

To the extent authorized by law, specifically NRS Chapter 41, each Party agrees to indemnify, defend, and hold harmless the other Party, and its officers, officials, agents, employees, and contractors, from any loss or liability, financial or otherwise, resulting from any claim, demand, suit, action or cause of action based on bodily injury (including death) or property damage, including damage to property of the Parties, caused by any act (either direct or passive), omission, failure to act or negligence on the part of any officer, official, employee, or agent, or contractor, of the indemnifying Party, arising out of the performance of this Agreement. The Parties do not waive, and intend to assert, all defenses and immunities which are available to them by law.

8. ADDRESSES FOR NOTICES

All notices required hereunder shall be sent to the following addresses:

a) To LVCVA:

General Counsel
3150 Paradise Rd.
Las Vegas, Nevada 89109
Telephone: (702) 892-0711

Chief Financial Officer
3150 Paradise Rd.
Las Vegas, Nevada 89109
Telephone: (702) 892-0711

b) To Stadium Authority:

Vice-Chairman of the Las Vegas Stadium Authority Board
3150 Paradise Rd.
Las Vegas, Nevada 89109
Telephone: (702) 892-0711

9. ENTIRE AGREEMENT; MODIFICATION OR AMENDMENT

The terms and conditions contained in this Agreement constitute the entire agreement between the Parties. Any prior oral or written understandings between the Parties with respect to the subject matters herein are invalid. This Agreement may not be modified or amended except by express written agreement, duly authorized and executed by the appropriate representatives of the governing bodies of each of the Parties. Any other attempt at modification or amendment shall have no force or effect and may not be relied upon by any of the Parties.

10. APPLICABLE LAW

This Agreement shall be governed by the laws of the State of Nevada.

11. SEVERABILITY

If any provision of this Agreement is held by a court of competent jurisdiction to be in contravention of any applicable laws, such provision shall be deemed invalid and unenforceable. Moreover, the Parties will enter into immediate negotiations thereon to rectify the clause or clauses in contravention. The remainder of this Agreement shall remain in full force and effect.

12. AUTHORITY

The execution, delivery and performance of this Agreement have been duly authorized and approved by the required governing bodies or personnel of LVCVA and the Stadium Authority to bind the entities to this Agreement and this Agreement constitutes a valid and binding agreement in accordance with its terms.

EXHIBIT A

SERVICES

- a. Administration of LVSA Board meetings including, but not limited to, preparing and posting agendas, developing schedules, preparing and distributing meeting materials, meeting room administration, and preparation of meeting minutes.
- b. Review, analysis, and coordination of LVSA duties as set forth in SB 1 of the 30th special session as it relates to the operations and maintenance of the National Football League (NFL) stadium.
- c. Review, analysis, and coordination of LVSA duties as set forth in SB 1 of the 35th special session as it relates to the construction, operations, and maintenance of the Major League Baseball (MLB) stadium.
- d. Hosting and maintaining a public website for the LVSA.
- e. Maintenance of LVSA record keeping requirements as required by state law.
- f. Preparing research and analysis requests of the LVSA Board.
- g. Preparing solicitations and/or requests for proposal, information, or qualifications. Negotiation and management of contracts for LVSA Board approval.
- h. Review and analysis of submissions prepared by developers, NFL team, MLB Team, or others for LVSA Board consideration.
- i. Development and administration of the LVSA budget and capital plans.
- j. Facilitation and/or structuring of special programs as required by SB 1, including the community benefits and small business incorporation requirements of the law.
- k. Coordination with local governments (primarily Clark County) and the State of Nevada relative to administrative and fiscal requirements of SB1 of the 30th and 35th special sessions, [respectfully](#)[respectively](#).
- l. Processing public information requests, requests from legislators, or requests from local governments relative to the LVSA.

EXHIBIT B

BILLING RATES
(per hour)

Executive Administration	\$215 <u>245</u>
General Counsel	\$180 <u>200</u>
Staff Attorney	\$120 <u>122</u>
Financial Managers	\$120 <u>125</u>
IT Managers	\$105 <u>110</u>
A/V Supervisors	\$75 <u>80</u>
Financial Analysts	\$70 <u>75</u>
IT Technical and Programmer Staff	\$65 <u>70</u>
Paralegal and Administrative Staff	\$65 <u>70</u>
A/V Technicians	\$55 <u>60</u>

2025 BOARD OF DIRECTORS REGULAR MEETING SCHEDULE



JANUARY							FEBRUARY							MARCH							APRIL						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
			1	2	3	4						1						1			1	2	3	4	5		
5	6	7	8	9	10	11	2	3	4	5	6	7	8	2	3	4	5	6	7	8	6	7	8	9	10	11	12
12	13	14	15	16	17	18	9	10	11	12	13	14	15	9	10	11	12	13	14	15	13	14	15	16	17	18	19
19	20	21	22	23	24	25	16	17	18	19	20	21	22	16	17	18	19	20	21	22	20	21	22	23	24	25	26
26	27	28	29	30	31		23	24	25	26	27	28		23	24	25	26	27	28	29	27	28	29	30			

MAY							JUNE							JULY							AUGUST						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
				1	2	3	1	2	3	4	5	6	7			1	2	3	4	5						1	2
4	5	6	7	8	9	10	8	9	10	11	12	13	14	6	7	8	9	10	11	12	3	4	5	6	7	8	9
11	12	13	14	15	16	17	15	16	17	18	19	20	21	13	14	15	16	17	18	19	10	11	12	13	14	15	16
18	19	20	21	22	23	24	22	23	24	25	26	27	28	20	21	22	23	24	25	26	17	18	19	20	21	22	23
25	26	27	28	29	30	31	29	30						27	28	29	30	31			24	25	26	27	28	29	30
																					31						

SEPTEMBER							OCTOBER							NOVEMBER							DECEMBER						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
	1	2	3	4	5	6				1	2	3	4						1			1	2	3	4	5	6
7	8	9	10	11	12	13	5	6	7	8	9	10	11	2	3	4	5	6	7	8	7	8	9	10	11	12	13
14	15	16	17	18	19	20	12	13	14	15	16	17	18	9	10	11	12	13	14	15	14	15	16	17	18	19	20
21	22	23	24	25	26	27	19	20	21	22	23	24	25	16	17	18	19	20	21	22	21	22	23	24	25	26	27
28	29	30					26	27	28	29	30	31		23	24	25	26	27	28	29	28	29	30	31			
														30													

- Regular meetings of the Las Vegas Convention and Visitors Authority (LVCVA) Board of Directors (Board) are scheduled for the second Tuesday of each month at 9 a.m., or at the call of the chair.
- All Board meetings of the LVCVA are open to the general public.
- Per NRS 354.596(4): The public hearing on the tentative budget must be held by the governing body not sooner than the third Monday in May and not later than the last day in May.
- Agendas and approved minutes of the Board meetings are posted on the LVCVA website at: www.lvcva.com/agenda.
- Most meetings are held at the Las Vegas Convention Center in the Board Room at 3150 Paradise Road, Las Vegas, Nevada 89109. Locations of meetings are subject to change.

REGULAR MEETINGS

January	14	May	13	September	9
February	11	June	10	October	14
March	11	July	8	November	11
April	8	August	12	December	9

COMMITTEE MEETINGS/OTHER

Public Hearing on the Budget – May 20
 Compensation Committee Meeting – June 23



Committees of the LVCVA **BOARD OF DIRECTORS**

AUDIT COMMITTEE

Commissioner Michael Naft, Chair
Mr. Greg Anderson, Vice Chair
Councilwoman Francis Allen-Palenske
Mayor Pamela Goynes-Brown
Mr. Steve Thompson
Mayor Jesse Whipple

COMPENSATION COMMITTEE

Mr. Brian Gullbrants, Chair
Ms. Ann Hoff, Vice Chair
Ms. Jan Jones Blackhurst
Commissioner Michael Naft
Mayor Michelle Romero
Ms. Mary Beth Sewald

LVCCD COMMITTEE

Commissioner Jim Gibson, Chair
Steve Thompson, Vice Chair
Mr. Greg Anderson
Mayor Shelley Berkley
Mayor Jesse Whipple

LVCVA REPRESENTATIVES ON THE LAS VEGAS EVENTS BOARD OF DIRECTORS

Commissioner Jim Gibson
Mayor Shelley Berkley

MARKETING COMMITTEE

Ms. Mary Beth Sewald, Chair
Mr. Brian Gullbrants, Vice Chair
Mr. Greg Anderson
Ms. Ann Hoff
Ms. Jan Jones Blackhurst
Mayor Michelle Romero
Councilman Steve Walton

POLICY COMMITTEE

Ms. Jan Jones Blackhurst, Chair
Mayor Pamela Goynes-Brown, Vice Chair
Councilwoman Francis Allen-Palenske
Commissioner Jim Gibson
Councilman Steve Walton

